

B. P. A. Expertising Limited
London - England

EXPERT COMMITTEE

2nd July 2005

The Committee is of the opinion that the

*GIBRALTAR: 1925-32 £5 violet & black, on
chalk-surfaced paper, design black, Perf. 14
(S4108), used, with Feb 1926 registered oval
is genuine.*



A. F. Nono

Philip Harris

Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.