THE JAMES DEPEW COLLECTION
OF
SUPERB UNITED STATES COILS
AND
20TH CENTURY IMPERFORATE ISSUES

SALE 1202—WEDNESDAY, MAY 22, 2019

ROBERT A. SIEGEL AUCTION GALLERIES, INC.
The James DePew Collection of
Superb United States Coils
and
20th Century Imperforate Issues

Sale 1202 — Wednesday, May 22, 2019
Morning Session at 10:30 a.m. — lots 2301-2443
Afternoon Session at 1:30 p.m. — lots 2444-2740

Live auction to be held at Siegel Auction Galleries,
6 West 48th Street (off Fifth Avenue), 9th Floor, New York City

Lots are sold subject to an 18% buyer’s premium and
any applicable sales tax (or customs duty for non-U.S. buyers)

Please carefully read the Conditions of Sale before bidding

Pre-Sale Viewing: Monday, May 20, 10am-4pm, and by appointment

Robert A. Siegel
AUCTION GALLERIES, INC.

6 WEST 48TH STREET, 9TH FLOOR, NEW YORK, N.Y. 10036
Phone (212) 753-6421 • Fax (212) 753-6429 • Email: stamps@siegelauctions.com

Catalogues, internet bidding, resources, archives and the Siegel Encyclopedia at siegelauctions.com
Bidding

The following means are available for placing bids:

1) Attending the Live Auction in Person: All bidders must register for a paddle, and new bidders must provide references at least three business days in advance of the sale.

2) Live Internet Bidding: Instructions for participating as a Live Internet Bidder are provided on the page opposite.

3) Phone Bidding: Bidders can be connected to the sale by phone and bid through a member of staff. Requests for phone bidding are subject to approval (please contact our office at least 24 hours before the sale). A signed Bid Form is required.

4) Absentee Bids. All bids received in advance of the sale, either by mail, fax, phone, e-mail or internet, are Absentee Bids, which instruct the auctioneer to bid up to a specific amount on one or more lots in the sale. Absentee Bids sent by phone, fax or email should arrive at least one hour prior to the start of the sale. Written bids should be entered legibly on the Bid Form in the sale catalogue. Email and internet bids should be carefully typed and double-checked. All new bidders must provide references. We recommend calling or e-mailing to confirm that Absentee Bids sent by mail, fax or email have been received and entered.

Pre-Sale Viewing

Subject to availability, certain lots (except group lots) can be sent to known clients for examination. Requests must be made no later than 7 days prior to the sale. Lots must be returned on the day received. Postage/insurance costs will be invoiced. In addition to regular viewing, clients may view lots by appointment. Our staff will be pleased to answer questions or provide additional information about lots.

Expert Certification

Individual items offered without a PF or PSE certificate dated within the past five years may be purchased subject to independent certification of genuineness and our description. Please refer to the Conditions of Sale and Grading Terms for policies governing certification.

Shipping and Delivery

Procedures and charges for shipping lots are printed on the back of the Bid Form. Bidders are responsible for all prescribed shipping charges and any applicable sales tax or customs duties.

Price Realized

Prices realized are sent with each invoice. Bidders with email will receive a Bid Results report after the sale. Session results are posted immediately to siegelauctions.com.
Live Internet Bidding at Siegel Auctions

REGISTERED BIDDERS MAY BID IN THIS SALE USING LIVE INTERNET BIDDING

This step-by-step guide will instruct you how to register, set your browser and use the bidding interface.

Start by following the simple steps to become a registered Live Internet Bidder.

Once you have been approved for bidding, you can listen to the auction and place bids with the click of a mouse.

Registering with STAMP AUCTION NETWORK & SIEGEL AUCTION GALLERIES

Live Internet Bidding is managed by Stamp Auction Network (SAN).
To bid, you must be registered and approved by both SAN and Siegel.
To decide what you need to do, choose the description below that best fits you.

I've already registered with SAN and have been approved by Siegel for internet bidding

Log on to the auction at stampauctionnetwork.com

When you're logged on as a Live Internet Bidder, the bidding interface shows a photo and description of the lot, the current bid (and your bidding status), options for placing competitive bids and buttons with bid increments.

• After you click on a bid amount, the auctioneer is immediately notified of your bid.
• Retracting a bid is usually not acceptable, so please bid carefully.
• If you bid and then decide to stop, the "Pass" button will tell the auctioneer you are no longer bidding.
• You can send messages to the auctioneer (for example, a request for extension).
• You can track prior realizations from the bidding screen.

"System Down" or “Lost Connection” events do occasionally happen.
If you have any problems with Live Internet Bidding please call 212-753-6421 for immediate assistance.
Conditions of Sale (please read carefully before bidding)

1. The highest bidder acknowledged by the auctioneer shall be the buyer. The term “final bid” means the last bid acknowledged by the auctioneer, which is normally the highest bid offered. The purchase price payable by the buyer shall be the sum of the final bid and a commission of 18% of the final bid (“buyer’s premium”), together with any sales tax, use tax or customs duties due on the sale.

2. The auctioneer has the right to reject any bid, to advance the bidding at his discretion and, in the event of a dispute, to determine the successful bidder, to continue the bidding or to reoffer and resell the lot in dispute. The Galleries’ record of the final sale shall be conclusive.

3. All bids are per numbered lot in the catalogue unless otherwise announced by the auctioneer at the time of sale. The right is reserved to group two or more lots to withdraw any lot or lots from the sale, or to act on behalf of the seller. The Galleries will execute bidding instructions on behalf of clients, but will not be responsible for the failure to execute such bids or for any errors in the execution of such bids.

4. Lots with numbers followed by the symbol * are offered subject to a confidential minimum bid (“reserve”), below which the lot will not be sold. The absence of the symbol * means that the lot is offered without a reserve. If there is no reserve, the auctioneer has discretion to establish a minimum opening bid and may refuse an offer of less than half of the published estimate. Any lot that does not reach its reserve or opening bid requested by the auctioneer will be announced as “passed” and excluded from the prices realized lists after the sale. The Galleries may have a direct or indirect ownership interest in any or all lots in the sale resulting from an advance of monies or goods-in-trade or a guarantee of minimum net proceeds made by the Galleries to the seller.

5. Subject to the exclusions listed in 5(A), the Galleries will accept the return of lots which, subject to the Galleries’ sole judgment, have been misidentified or which have obvious faults that were present when the lot was in the Galleries’ custody, but not so noted in the lot description. All disputed lots must be received by the Galleries intact with the original packing material within 5 days of delivery to the buyer but no later than 30 days from the sale date. (5A) EXCLUSIONS: The following lots may not be returned for any reason, or may not be returned for the reasons stated: (i) lots containing 5 or more items; (ii) lots from buyers who registered for the pre-sale exhibition or received lots by postal viewing, thereby having had the opportunity to inspect them in person prior to the auction; (iii) any lot described with “faults”, “defects” or a specific fault may not be returned because of any secondary fault; (iv) photographed lots may not be returned because of centering, margins, short/nibbed perforations or other factors shown in the photos; (v) the color of the item does not match the color photo in the sale catalogue or website listing; (vi) the description contains inaccurate information about the quantity known or reported; or (vii) a certification service grades a stamp lower than the grade stated in the description or on an accompanying certificate.

6. Successful bidders, unless they have established credit with the Galleries prior to the sale, must make full payment in cleared funds before the lots will be delivered. Buyers not known to the Galleries must make payment in full within 3 days from the date of sale. The Galleries retains the right to demand a cash deposit from anyone prior to bidder registration and/or to demand payment at the time the lot is knocked down, for any reason whatsoever. In the event that any buyer refuses or fails to make payment in cash for any lot at the time it is knocked down to him, the auctioneer reserves the right to reoffer the lot immediately for sale to the highest bidder. Credit cards (VISA, Mastercard and Discover only) cannot be accepted as payment, but will be subject to a 3% non-refundable Convenience Fee, which will be added to the total of the entire invoice (including hammer price, buyer’s premium, shipping and transit insurance charges and any applicable taxes). The buyer waives the right to dispute all credit card charges.

7. If the purchase price has not been paid within the time limit specified above, nor lots taken up within 7 days from the date of sale, the lots may be resold by whatever means deemed appropriate by the Galleries, and any loss incurred from resale will be charged to the defaulting buyer, and/or the Galleries may seek any other remedies prescribed by law to enforce payment. Any account more than 30 days in arrears will be subject to a late payment charge of 1 1/4% per month as long as the account remains in arrears. Any expenses incurred in securing payment from delinquent accounts will be charged to the defaulter. A fee of $250.00 will be charged for a check returned for insufficient funds.

8. All lots are sold as genuine. Any lot accompanied by a certificate issued by The Philatelic Foundation or by Professional Stamp Experts within 5 years of the sale date is sold “as is” and in accordance with the description on the certificate. Such lots may not be returned for any reason, including but not limited to a contrary certificate of opinion or change in grade. Buyers may request a certificate for a lot containing not more than one item, which does not have a P.F. or P.S.E. certificate (dated as above), provided that the following conditions are met: (i) the purchase price must be paid in full, (ii) if submitted by the buyer, the lot must be submitted to an acceptable expertizing service with a properly executed application form within 21 days of the sale, (iii) a copy of the application form must be given to the Galleries, (iv) the Galleries retains the right to resubmit the item for reevaluation, without time limit or other restrictions, for the purpose of obtaining a satisfactory opinion, (v) lots submitted for certification will be considered cleared 90 days from the date of sale, whether or not a certificate has been issued, unless the Galleries issues written approval of a further extension of return privileges, and (vi) in the event the lot is determined to be misidentified or misdescribed, pursuant to 5 and 5(A) of these Conditions, the Galleries will issue a refund to the buyer for the full purchase price and actual certification fees, but the reimbursement for certification fees (and related costs) shall not exceed 10% of the hammer price of the lot. Changes to a grade by the same certification service or a different grade from another certification service are not grounds for returning a lot.

9. Until paid for in full, all lots remain the property of the Galleries on behalf of the seller.

10. Agents executing bids on behalf of clients may also be held responsible for all purchases made on behalf of clients, unless otherwise arranged prior to the sale.

11. The buyer assumes all risk for delivery of purchased lots and agrees to pay for prescribed shipping costs. Buyers who receive lots in the U.S. are obligated to pay whatever sales tax or compensating use tax might be due, at any time, and buyers outside the U.S. are responsible for all customs duties.

12. The bidder consents that any action or proceeding against it may be commenced and maintained in any court within the State of New York or the United States District Court for the Southern District of New York, that the courts of the State of New York and United States District Court for the Southern District of New York shall have jurisdiction with respect to the subject matter hereof and the person of the bidder. The bidder agrees not to assert any defense to any action or proceeding initiated by Galleries based upon improper venue or inconvenient forum. The bidder agrees that any action brought by the bidder shall be commenced and maintained first in a Federal Court in the United States District Court for the Southern District of New York or the State Court in the county in which Galleries has its principal place of business in New York. The bidder agrees not to use a public conflict resolution service and not to use any form of social media to publish comments or information about the Galleries and its employees which might harm the Galleries’ reputation or business.

7. The Conditions of Sale shall be governed by and construed in accordance with the substantive laws of the State of New York, and shall constitute an agreement that shall be binding on the parties, and their respective heirs, administrators, distributees, successors and assignees.

SCOTT R. TREPEL, Principal Auctioneer (NYC License No. 705502)
N.Y.C. Department of Consumer Affairs
80 Lafayette Street, New York, N.Y. 10013
Telephone (212) 577-0111

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Revised 9/2018
Grades, Abbreviations and Values Used in Descriptions

Grades and Centering

Our descriptions contain detailed information and observations about each item’s condition. We have also assigned grades to stamps and covers, which reflect our subjective assessment. For stamps, the margin width, centering and gum are described and graded according to generally-accepted standards (an approximate correlation to numeric grades is provided at right). Although we believe our grades are accurate, they are not always exactly aligned with third-party grading terms or standards for all issues. A lot may not be returned because a certification service grades a stamp lower than the grade stated in the description.

Information from the P.S.E. Stamp Market Quarterly and P.S.E. Population Report™ is the most current available, but lots may not be returned due to errors or changes in statistics or data.

Extremely Fine Gem (90-100): The term “Gem” describes condition that is the finest possible for the issue. This term is equivalent to “Superb” used by grading services.

Extremely Fine (80-90): Exceptionally large/wide margins or near perfect centering.

Very Fine (70-85): Normal-size margins for the issue and well-centered with the design a bit closer to one side. "Very Fine and choice" applies to stamps that have desirable traits such as rich color, sharp impression, freshness or clarity of cancel.

Fine (60-70): Smaller than usual margins or noticeably off center. Pre-1890 issues may have the design touched in places.

Very Good (below 60): Attractive appearance, but margins or perforations cut into the design.

Guide to Gum Condition

<table>
<thead>
<tr>
<th>Gum Categories:</th>
<th>MINT N.H.</th>
<th>ORIGINAL GUM (O.G.)</th>
<th>NO GUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mint Never Hinged</td>
<td>Free from any disturbance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lightly Hinged</td>
<td>Faint impression of a removed hinge over a small area</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hinge Mark or Remnant</td>
<td>Prominent hinged spot with part or all of the hinge remaining</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Part o.g.</td>
<td>Approximately half or more of the gum intact</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Small part o.g.</td>
<td>Approximately less than half of the gum intact</td>
<td></td>
<td></td>
</tr>
<tr>
<td>No gum</td>
<td>Only if issued with gum</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Catalogue Symbol: ★ ★ ★ ★ ★ ★ ★ (★)

PRE-1890 ISSUES

Pre-1890 stamps in these categories trade at a premium over Scott value

Scott Value for “O.G.”

Scott “No Gum” Values thru No. 218

1890-1935 ISSUES

Scott “Never Hinged” Values for Nos. 219-771

Scott Value for “O.G.” (Actual value will be affected by the degree of hinging)

Disturbed Original Gum: Gum showing noticeable effects of humidity, climate or hinging over more than half of the gum. The significance of gum disturbance in valuing a stamp is the degree of disturbance, the rarity and normal gum condition of the issue and other variables affecting quality. For example, stamps issued in tropical climates are expected to have some gum disturbance due to humidity, and such condition is not considered a negative factor in pricing.

1935 TO DATE

Scott Value for “Unused”

Catalogue Values and Estimates

Unless otherwise noted, the currently available Scott Catalogue values are quoted in dollars with a decimal point. Other catalogues are often used for foreign countries or specialized areas and are referred to by their common name: Stanley Gibbons (SG), Dietz, American Air Mail Catalogue (AAMC), Michel, Zumstein, Facit, etc. Estimates are indicated with an “E.” and reflect our conservative valuation in dollars. Reserves will never exceed the low end of the estimate range; they will sometimes exceed Scott Catalogue value for stamps in Extremely Fine condition.

Because of certain pricing inconsistencies in the Scott Catalogue—for example, blocks that have no gum, the absence of premiums for Mint N.H. items, etc.—we cannot guarantee the accuracy of values quoted for multiples, specialized items and collection lots. We generally try to be conservative, but buyers may not return a lot because of a discrepancy in catalogue value due to Scott pricing inconsistencies.

Symbols and Abbreviations (see chart above for gum symbols)

- Block: [ ]
- Cover: [ ]
- Fancy Cancel: [ ]
- Essay: [E]
- Proof: [P]
- Trial Color Proof: [TC]
- pmk.: Postmark
- cds: Circular Datestamp
- var.: Variety
- No.: Scott Catalogue Number
- hs: Handstamp
- ms.: Manuscript

Revised 1/2012
The impetus for coil stamp production was the vending machine. To facilitate stamp dispensing in coin-operated machines, stamps were wound into rolls that could be placed on a spool. Private companies with patented stamp dispensing and affixing machines were the first to receive imperforate sheets in 1906. Each company applied perforations that were specifically designed for the machine mechanism, and the sheets were then cut into strips and manually assembled into rolls.

In 1908 the government began making its own vending-machine coils from sheets with regular 12-gauge perforations, which were stripped into vertical or horizontal coils and wound into rolls. These first government coils were made from the 1902-03 regular issue stamps, which were replaced almost immediately by the new 1908 Washington-Franklin series designed by Clair Aubrey Huston.

The Washington-Franklin series coils were issued over 15 years and comprise 55 major listings in the Scott Catalogue. The changes in sheet and coil stamp production, which define the different Scott listings, can be broken down into the following categories:

**Perforation Gauge/Orientation:** The Scott Catalogue lists three gauges—in chronological order, they are 12, 8.5 and 10. Horizontal rows of perfs and straight edges at the right and left are found on coils wound from vertical rows (“vertical” or “endwise” coils). Vertical rows of perforations and straight edges at the top and bottom are found on coils wound from horizontal rows (“horizontal” or “sidewise” coils).

**Watermark:** The Bureau of Engraving and Printing used watermarked paper continuously from 1894 until August 1916, when all postage stamp production was switched to unwatermarked paper. The first watermark type used had a double-line “USPS” repeating watermark. In late 1910 the watermark was changed to the single-line “USPS” version, which is sometimes very faint and difficult to detect.

**Printing Method:** From 1908 through 1914, all coils were made from sheets printed on flat plate printing presses and hand-assembled into coil rolls. In 1915 the BEP began printing stamps intended for coil production on a Stickney press, which used cylindrical plates to print on a continuous roll of paper. The rotary press stamps could be fed through a rotary perforator and stripped into coil rolls at a much faster rate than hand assembling coils from sheet stamps.

The three principal variables in coil production—perf gauge/orientation, watermark and printing method—form overlapping patterns. During the production of Perf 12 coils, the watermark was switched from double-line to single-line. The use of single-line watermarked paper coincided with changes in gauge from Perf 12 to 8.5, and then from 8.5 to 10. All rotary press coils have 10-gauge perforations, but they were made during the transition from single-line watermarked paper to unwatermarked paper. For the high-volume rotary press printings, the BEP used different transfer rolls to manufacture the cylindrical plates, resulting in the Scott-listed design “types” which show subtle differences in the engraved lines.

The late James Depew set out to build a collection of coils in the finest attainable quality. For each coil, he wanted the highest graded line pair, pair and single, in both Mint N.H. and used condition. Mr. Depew was a knowledgeable, dedicated and fastidious collector, often upgrading an item two or more times in his quest for perfection. It is safe to say this is the finest collection of United States coils ever assembled.
2301  ** 1c Blue Green, Imperforate (314). Mint N.H., huge margins with bottom plate no. 4688 and parts of five surrounding stamps, Extremely Fine Gem, with 2015 P.S.E. certificate (Gem 100 Jumbo; SMQ $450.00 for 100) .................................................. 30.00

2302  ** 1c Blue Green, Imperforate (314). Mint N.H., huge margins with right plate no. 4682 and parts of five surrounding stamps, Extremely Fine Gem, with 2018 P.S.E. certificate (Gem 100 Jumbo; unpriced in 100J grade, SMQ $450.00 for 100) ..................... 30.00

2303  ** 1c Blue Green, Imperforate (314). Mint N.H. vertical pair, Jumbo margins all around with parts of surrounding stamps, Extremely Fine Gem, with 2015 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above 95), one of two pairs in this grade .................. 60.00

2304  1c Blue Green, Imperforate (314). Jumbo margins with bottom part imprint and surrounding stamps, circular datetamp cancels, Extremely Fine Gem, with 2018 P.S.E. certificate (Gem 100; SMQ $425.00), only two used examples in this grade .......... 17.50

2305  1c Blue Green, Imperforate (314). Vertical pair, Jumbo margins with parts of surrounding stamps, circular datetamp cancels, Extremely Fine Gem, with 2008 P.F. (for block) and 2015 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98), the only used pair in this grade.............................................................. 40.00

2306  ** 1c Blue Green, Imperforate Horizontal Coil (314H). Mint N.H. guide line strip of seven, large margins, deep rich color, light vertical crease along the guide line

EXTREMELY FINE APPEARANCE. A RARE MINT NEVER-HINGED GUIDE LINE STRIP OF SEVEN OF THE ONE-CENT 1908 IMPERFORATE FLAT PLATE COIL STAMP.

Ex Curtis. With 1986, 2007 and 2015 P.F. certificates. The guide line strip of four valued in Scott at $8,000.00 as hinged — value as Mint N.H. strip of four, pair and half a pair with no premium for the guide line .......................................................... 13,625.00
2307 ** 5c Blue, Imperforate (315). Mint N.H., massive even margins, rich color, Extremely Fine Gem, a stunning Mint N.H. example of this imperforate issue, with 2010 P.S.E. certificate (Gem 100; SMQ $1,500.00), one of two examples graded 100, with none higher........ 575.00

2308 ** 5c Blue, Imperforate (315). Mint N.H. horizontal pair, large margins, rich color, Extremely Fine Gem, with 2012 P.S.E. certificate (XF-Superb 95; SMQ $1,950.00), the highest grade awarded to a pair............................................................................................. 1,250.00

2309 5c Blue, Imperforate (315). Horizontal pair, large to huge margins all around, deep rich color, wavy-line machine cancel

EXTREMELY FINE. THE 1908 5-CENT IMPERFORATE IS EXTREMELY RARE IN USED CONDITION, ESPECIALLY AS A MULTIPLE. THIS OUTSTANDING PAIR IS THE HIGHEST GRADED BY P.S.E.

According to Johl, only 29 sheets of 400 of the 5c imperforate were issued. Most were sent to Indianapolis and the majority was used by manufacturers of private coils. Some unused were no doubt kept by collectors — 825 copies were distributed to members of the Detroit Philatelic Society. It is possible that most of the used copies originate from this supply.

Ex Hillmer and "Natalee Grace". With 1987 P.F. and 2017 P.S.E. certificates (XF 90; unpriced in SMQ above the grade of 80, SMQ $11,500.00 as 80). This is the highest graded pair in the P.S.E. Population Report and it is matched by no others................................. 11,500.00

2310 5c Blue, Imperforate (315). Large balanced margins, deep rich color on fresh paper, neat "(Ch?)esterton" circular date-stamp cancel with clear "1909"

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1908 5-CENT IMPERFORATE GRADED XF-SUPERB 95 BY P.S.E. — THE HIGHEST GRADE ON RECORD.

Ex Helton. With 2011 A.P.S. and 2013 P.S.E. certificates (XF-Superb 95; SMQ $3,250.00). This is the highest grade recorded and it is equaled by only two others....... 1,250.00
1908 FIRST GOVERNMENT COIL ISSUE

2311 ★ **1c Blue Green, Coil (318).** Strip of four, lightly hinged, deep rich color
FRESH AND FINE. A RARE STRIP OF FOUR OF THE ONE-CENT 1908 HORIZONTAL COIL.
There are probably fewer than six strips of four of Scott 318 in existence, which are the
largest recorded multiples. Most have been broken to feed collector demand for pairs
and singles.
Ex Klein. With 1966 P.F. and 2013 P.S.E. certificates. Scott Retail for two pairs ..........
................................................................................................................................. 22,000.00
2312 ** 2c Carmine, Ty. I, Imperforate (320). Mint N.H., huge Jumbo margins with parts of surrounding stamps, rich color, Extremely Fine Gem, with 2013 P.S.E. certificate (Gem 100 Jumbo; SMQ $350.00 as 100, unpriced in 100J grade), only four others equal this highest possible grade........................................................................... 32.50

2313 ** 2c Carmine, Ty. I, Imperforate (320). Mint N.H. pair, Jumbo margins with parts of surrounding stamps, rich color, Extremely Fine Gem, with 2010 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ), one other equals this grade.................................................. 70.00

2314 2c Carmine, Ty. I, Imperforate (320). Vertical pair, huge margins with part imprint at bottom, vivid color, Des Moines Iowa circular datetstamp cancel, Extremely Fine Gem, with 2018 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 80), the highest grade awarded to a used pair with no equals............................... 42.50

2315 ** 2c Scarlet, Ty. I, Imperforate (320b). Mint N.H., massive margins all around showing surrounding stamps, brilliant color, Extremely Fine Gem, with 2015 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ $750.00 as 100).................. 37.50

2316 ** 2c Carmine Rose, Ty. I, Imperforate (320c). Mint N.H., enormous margins all around including parts of surrounding stamps, brilliant color, Extremely Fine Gem, with 2012 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ $550.00 as 100), the highest grade possible and only two others have equaled it. 150.00

2317 ** 2c Lake, Ty. II, Imperforate (320a; formerly 320a). Mint N.H., massive margins showing surrounding stamps, deep rich color and proof-like impression, Extremely Fine Gem, with 2010 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ $875.00 as 100)................................. 100.00
2318  **  1c Green, Coil (348). Mint N.H. guide line strip of four, rich color, well-centered, Extremely Fine, with 2013 P.S.A.G. certificate, Scott Retail as guide line pair and two singles ........ 810.00

2319  **  1c Green, Coil (348). Mint N.H. guide line pair, rich color and detailed impression, near perfect centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED GUIDE LINE PAIR OF THE ONE-CENT VERTICAL COIL, SCOTT 348, GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2006 P.S.E. certificate (Superb 98; SMQ $4,000.00). This is the highest grade awarded and it is shared by only two others ....... 600.00

2320  **  1c Green, Coil (348). Mint N.H. pair, mathematically perfect centering, bright shade on fresh paper

EXTREMELY FINE GEM. THIS SUPERB MINT NEVER-HINGED PAIR OF SCOTT 348 HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E.

With 2005 P.S.E. certificate (Gem 100; SMQ $1,850.00). This is the highest grade awarded to a pair and it is shared by only two others ......................... 225.00
2321 ** 1c Green, Coil (348). Mint N.H., mathematically perfect centering with wide margins, bright and fresh, Extremely Fine Gem, a superb stamp, with 2013 P.S.E. certificate (Gem 100; SMQ $800.00), only one grades higher and two others share this grade .................................................................................. 80.00

2322 No lot
<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
<th>Details</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>2324</td>
<td>1c Green, Coil (348)</td>
<td>Pair, huge Jumbo margins, uncharacteristic for this coil issue, rich color, each stamp with single line cancel, Extremely Fine Gem, with 2009 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $950.00), the highest grade awarded to a used Scott 348 pair with none equal, the runners-up grade at only 90</td>
<td>160.00</td>
</tr>
<tr>
<td>2325</td>
<td>1c Green, Coil (348)</td>
<td>Wide margins and essentially perfect centering, light machine cancel, Extremely Fine Gem, with 2017 P.S.E. certificate (Superb 98; SMQ $625.00), the highest grade awarded and shared by only two others</td>
<td>55.00</td>
</tr>
<tr>
<td>2326</td>
<td>2c Carmine, Coil (349)</td>
<td>Mint N.H. guide line strip of four, brilliant color, Very Fine, an attractive and scarce Mint N.H. strip of this issue, with 2003 P.F. (for strip of five) and 2013 P.S.E. certificates, Scott Retail as Mint N.H. guide line pair and singles</td>
<td>1,800.00</td>
</tr>
<tr>
<td>2327</td>
<td>2c Carmine, Coil (349)</td>
<td>Mint N.H. guide line pair, choice centering and margins, bright color and proof-like impression on bright paper</td>
<td>1,350.00</td>
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2328  **  2c Carmine, Coil (349). Mint N.H. pair, vivid color, unusually choice centering with balanced margins, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $2,250.00), only one pair grades higher (at 98)................................................................. 600.00

2329  **  2c Carmine, Coil (349). Mint N.H., outstanding centering and margins, vibrant color, Extremely Fine Gem, with 1997 (for pair) and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,000.00), the highest grade awarded (shared by only seven others)......................................................................................... 225.00

2330  2c Carmine, Coil (349). Pair, brilliant color, choice centering and margins, neat "ANNEX STATION" machine cancel, Extremely Fine, very rare used in this high grade, with 1996, 2005 and 2016 P.S.E. certificates (XF 90; SMQ $1,000.00), the highest grade awarded to a used pair and it is shared by only one other, collectors waiting for a superb used guide line pair may wish to consider this pair as a substitute since there is only one line pair graded in the P.S.E. Population Report and it is below 50................................................................................................. 400.00

2331  2c Carmine, Coil (349). Wide and well-balanced margins, vibrant color, light machine cancel, Extremely Fine Gem, with 2013 P.S.E. certificate (XF-Superb 95; SMQ $625.00), this is one of only four in this grade with none higher.............................................................. 150.00

2332  **  4c Orange Brown, Coil (350). Mint N.H. guide line strip of four, rich color, Very Fine, a scarce Mint N.H. strip of this issue, Power Search located only two others offered in our sales since 1993, with 1977 P.F. certificate, Scott Retail as Mint N.H. guide line pair and two singles............. 3,150.00

2333  **  4c Orange Brown, Coil (350). Mint N.H. guide line pair, brilliant color, choice centering with wide margins

EXTREMELY FINE MINT NEVER-HINGED GUIDE LINE PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 350.

According to Johl (Vol. 1, page 155), this coil was issued approximately eighteen months after the horizontal coil Scott 354 and was only in use for a short period of time.

Ex “Hanover”. With 2002 P.F. and 2016 P.S.E. certificates (VF-XF 85; SMQ $3,350.00). Only four grade higher................................. 2,600.00
2334 ★★ 4c Orange Brown, Coil (350). Mint N.H. pair, bright shade, outstanding centering and margins, post-office fresh
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE 4-CENT PERF 12 DOUBLE-LINE WATERMARKED COIL, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.
According to Johl (Vol. 1, page 153), this coil was issued approximately eighteen months after the horizontal coil Scott 354 and was only in use for a short period of time.
With 2008 P.S.E. certificate (XF-Superb 95; SMQ $4,950.00). This is the highest grade awarded to a Mint N.H. pair of Scott 350, with none equal................................. 900.00

2335 ★★ 4c Orange Brown, Coil (350). Mint N.H., wide margins and outstanding centering, rich color on bright paper, Extremely Fine Gem, with 1992 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,750.00), only three grade higher (highest is 98) and two others share this grade........................................... 325.00

2336 4c Orange Brown, Coil (350). Guide line pair, bright color and detailed impression, unusually wide and balanced margins, neat strike of ”Benton Harbor Mich.” oval registry cancel
VERY FINE. THIS IS EASILY THE FINEST RECORDED USED GUIDE LINE PAIR OF THE 1910 4-CENT VERTICAL COIL. ONLY EIGHT GENUINE USED GUIDE LINE MULTIPLES ARE LISTED IN OUR CENSUS. A PHENOMENAL RARITY.
Our census of used guide line pairs records only seven, plus one contained in a strip of four. Five of the eight were used in Benton Harbor Mich., the home town of Alvin Filstrup.
Unpublished Census No. 350-CAN-LP-07. Ex ”Natalee Grace”. With 2010 and 2012 P.S.E. certificates (VF 80; SMQ $4,000.00). Only three used guide line pairs of Scott 350 have received a grade from P.S.E., with this pair the highest graded. The other two are graded under 50................................. 4,000.00

2337 4c Orange Brown, Coil (350). Pair, deep rich color, extra wide and beautifully balanced margins, neat strikes of target cancel
EXTREMELY FINE USED PAIR OF THE 1910 4-CENT VERTICAL COIL, GRADED XF 90 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.
With 2016 P.S.E. certificate (XF 90; SMQ $1,950.00). This is the highest grade awarded to a used pair with none equal... 750.00
2338  
4c Orange Brown, Coil (350). Choice margins and centering, rich color, neat strike of duplex cancel, fresh and Extremely Fine, with 2018 P.S.E. certificate (XF 90; SMQ $775.00), only two grade higher (at 95) and none equal this grade.............................. 240.00

2339  
5c Blue, Coil (351). Mint N.H. guide line strip of four, deep rich color, bottom stamp with light gum bend and natural paper inclusion, Very Fine and scarce, Power Search located only two others offered in our sales since 1993, with 1991 P.F. certificate, Scott Retail as Mint N.H. guide line pair and two singles............. 3,000.00

2340  
5c Blue, Coil (351). Mint N.H. guide line pair, wonderful depth of color and proof-like impression, outstanding centering and margins, post-office fresh EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED GUIDE LINE PAIR OF SCOTT 351, GRADED XF-SUPERB 95 BY P.S.E.

With 2006 P.S.E. certificate (XF-Superb 95; SMQ $8,000.00). Only one guide line pair grades higher (at 98, offered in Sale 1199) and only four share this grade .............................................................. 2,350.00
2341 ** 5c Blue, Coil (351). Mint N.H. pair, deep rich color on bright paper, essentially perfectly centered with wide and balanced margins
EXTREMELY FINE GEM. PROBABLY THE FINEST MINT NEVER-HINGED PAIR OF THE 5-CENT VERTICAL COIL IN EXISTENCE AND GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.
With 2001 P.F. and 2004 P.S.E. certificates (Superb 98; SMQ $6,500.00). This is the highest grade awarded with no equals... 850.00

2342 ** 5c Blue, Coil (351). Mint N.H., wide margins and precisely centered, rich color on bright paper
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 5-CENT VERTICAL COIL, GRADED SUPERB 98 BY P.S.E — THE HIGHEST GRADE AWARDED.
With 1985 P.F. (for pair) and 2010 P.S.E. certificates (Superb 98; SMQ $3,100.00). This is the highest grade awarded and it is shared by only three others........ 325.00

2343 5c Blue, Coil (351). Pair, bright shade and detailed impression, unusually choice centering for this difficult coil issue, neat Chicago registry oval cancel
EXTREMELY FINE GEM. AN OUTSTANDING USED PAIR OF THE 5-CENT WASHINGTON VERTICAL COIL. THIS IS THE HIGHEST GRADED EXAMPLE IN THE P.S.E. POPULATION REPORT, WITH NO EQUALS.
Ex Bowman. With 1994, 2001 P.F. and 2009 P.S.E. certificates (XF 90; SMQ $2,000.00). This is the highest grade awarded to a used pair (no guide line pairs are graded). The next highest pair drops all the way down to a 75. We are confused by the low SMQ value since this pair realized $7,500 hammer in our 2015 sale of the Bowman collection.... 825.00

2344 5c Blue, Coil (351). Choice centering and margins, rich color, light circular datestamp cancel, fresh and Extremely Fine, with 2017 and 2018 P.S.E. certificates (XF 90; SMQ $750.00), the highest grade awarded to a used single of Scott 351 and it has been equaled by only two others, collectors seeking this used coil in the highest grades will have few opportunities for purchase outside of this sale, the highest pair recorded is one example at 90, offered in the previous lot, there is no used line pair in any grade in the P.S.E. Population Report........ 300.00
2345 *** 1c Green, Coil (352). Mint N.H. guide line strip of four, beautifully centered, fresh color, Extremely Fine. Power Search located only one other offered in our sales since 1993, with 2003 P.F. certificate, Scott Retail as Mint N.H. guide line pair and two singles.................. 2,260.00

2346 *** 1c Green, Coil (352). Mint N.H. guide line pair, deep rich color and proof-like impression, outstanding centering and margins
EXTREMELY FINE MINT NEVER-HINGED GUIDE LINE PAIR OF THE ONE-CENT HORIZONTAL COIL, SCOTT 352.
With 2003 P.F. and 2008 P.S.E. certificates (XF 90; SMQ $3,900.00). Only one Mint N.H. guide line pair grades higher (at 95) and no others share this 90 grade .................. 550.00

2347 *** 1c Green, Coil (352). Mint N.H. pair with 2mm spacing, near perfect centering, rich color on post-office fresh paper
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE ONE-CENT HORIZONTAL COIL, SCOTT 352, GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.
With 2003 P.F. (for strip of four) and 2008 P.S.E. certificates (XF-Superb 95; SMQ $2,500.00). No other Mint N.H. pairs of Scott 352 equal or exceed the 95 grade awarded to this Gem pair .. 570.00

2348 *** 1c Green, Coil (352). Mint N.H., remarkably wide Jumbo margins, precise centering, bright color on fresh paper, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $1,100.00), the highest grade awarded and shared by no others ..................... 230.00
2349  **1c Green, Coil (352).** Guide line pair, well-centered, rich color on fresh paper, wavy-line machine cancel, Very Fine and choice, this is an all but impossible guide line pair to find in sound and centered used condition, with 1994, 2004 and 2016 P.F. certificates (VF 80), by way of comparison, the highest P.S.E. grade for this used line pair is 75............. 1,650.00

2350  **1c Green, Coil (352).** Pair with 2mm spacing, guide line at left, well-centered, rich color, wavy-line machine cancel, Very Fine and choice, much like its guide line pair counterpart offered in the previous lot, this is an all but impossible pair to find in sound and centered used condition, with 2012 P.F. and 2013 P.S.E. certificates (VF 80; SMQ $600.00), the highest grade awarded and it is shared by no others — without the numerical grade, we would have called this Extremely Fine..... 650.00

2351  **2c Carmine, Coil (355).** Mint N.H. guide line pair, deep rich color, outstanding centering with well-proportioned margins

EXTREMELY FINE GEM. A BEAUTIFUL MINT NEVER-HINGED GUIDE LINE PAIR OF THE 2-CENT PERF 12 DOUBLE-LINE WATERMARKED HORIZONTAL COIL.

According to Johl (Vol. 1, p. 108), “When the stamps were current, coils were still in small favor with philatelists and as this sidewise type was more popular with users of affixing machines fewer were saved than the endwise coil.”

With 2000 and 2006 P.F. certificates (XF 90). With 2017 P.S.E. certificate (XF 90; SMQ $4,000.00). This is an extremely challenging guide line pair to find in Mint N.H. centered condition. This 90 grade is the highest awarded by both P.S.E. and the P.F. and it is shared by only one other in the P.S.E. Population Report........................ 1,750.00
2352 ** 2c Carmine, Coil (353). Mint N.H. pair with 3mm spacing, vivid color, choice margins and centering, fresh and Extremely Fine, with 2008 P.S.E. certificate (XF 90; SMQ $1,125.00), this is a very elusive coil in the higher grades, no Mint N.H. pair has been graded higher than the 90 offered here and no others share this desirable grade 500.00

2353 ** 2c Carmine, Coil (353). Mint N.H., wide margins and essentially perfect centering, fresh color on bright paper, Extremely Fine Gem, a superb coil which is almost never found with such precise centering, with 2014 P.S.E. certificate (Superb 98; SMQ $1,750.00), the highest grade awarded and shared by no others 200.00

2354 2c Carmine, Coil (353). Wide margins and essentially perfect centering, rich color, bold wavy-line machine cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1909 2-CENT HORIZONTAL COIL, SCOTT 353. THIS GEM IS GRADED SUPERB 98 BY P.S.E. — THE HIGHEST GRADE AWARDED.

With 2012 P.S.E. certificate (Superb 98; SMQ $2,750.00). This is the highest grade awarded to a used Scott 353, with none equal. No used pairs in any format grade above 75 so used collectors would be well advised to consider this gem 220.00

2355 ★ 4c Orange Brown, Coil (354). Guide line strip of four, end stamps Mint N.H., line pair lightly hinged, rich color, the line pair particularly well-centered, Very Fine and choice, we have not offered a fully Mint N.H. line strip of four since keeping computerized records, with 1979 P.F. certificate, Scott Retail for hinged line pair and Mint N.H. singles 1,950.00
2356  **  4c Orange Brown, Coil (354). Mint N.H. guide line pair, beautifully centered with wide and well-proportioned margins all around, fresh and bright color.

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED GUIDE LINE PAIR OF THE SCARCE 4-CENT 1909 HORIZONTAL COIL IN THE FINEST CONDITION ATTAINABLE.

Ex “Silver Lake”. With 2004 P.F., 1990 and 2008 P.S.E. certificates (XF 90; SMQ $6,000.00). This is the highest grade awarded to a Mint N.H. guide line pair and it is shared by no others. .... 3,000.00

2357  **  4c Orange Brown, Coil (354). Mint N.H. pair with 3mm spacing, vibrant color, exceptionally wide and balanced margins for this very challenging coil issue.

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 354, GRADED XF-SUPERB 95 BY P.S.E.

Ex Whitman. With 2000 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $4,550.00). This is the highest grade awarded to a Mint N.H. pair and it is shared by no others. .... 1,050.00

2358  **  4c Orange Brown, Coil (354). Mint N.H., deep rich color and proof-like impression, perfectly centered with huge margins.

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1909 4-CENT HORIZONTAL COIL, GRADED SUPERB 98 BY P.S.E. THIS STAMP STANDS ALONE AS THE HIGHEST GRADED MINT NEVER-HINGED SCOTT 354 IN ANY FORMAT.

Ex Whitman. With 1994 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $4,000.00). This is the highest grade awarded to a Mint N.H. Scott 354 in any format and it is shared by no others. .... 425.00

2359  4c Orange Brown, Coil (354). Guide line strip of four, line pair beautifully centered, rich color and detailed impression, bold strikes of “Benton Harbor Mich Apr. 16, 1914” duplex cancel, faint corner crease at top of far right stamp visible when drying and not mentioned on accompanying certificate, the rare guide line pair is Very Fine and choice, this is the only used guide line strip of four listed in Power Search, ex Twigg-Smith, with 2001 P.F. certificate, Scott Retail as guide line pair and two singles. .... 2,550.00
**2360**

4c Orange Brown, Coil (354). Guide line pair, perfectly centered with wide and balanced margins, rich color and proof-like impression, neat strikes of “RMS” (Railway Mail System) duplex cancel

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION THE FINEST USED GUIDE LINE PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 354, IN EXISTENCE. THIS MAGNIFICENT GUIDE LINE PAIR HAS BEEN GRADED SUPERB 98 BY P.S.E.

Ex “Natalee Grace”. With 1986 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $14,000.00). This is the highest grade awarded and the only example to achieve this grade. .................. 2,000.00

**2361**

4c Orange Brown, Coil (354). Pair with 3mm spacing, unusually wide margins on all sides, radiant color, neat strike of oval registry cancel

EXTREMELY FINE GEM. A SUPERB USED PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 354, IN THE FINEST CONDITION ATTAINABLE. A TRULY REMARKABLE PAIR.

Ex Bowman. With 1990, 2002 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $4,250.00). This is the highest grade awarded and the only example to achieve it. .................. 825.00

**2362**

4c Orange Brown, Coil (354). Huge Jumbo margins and precise centering, rich color, neat duplex cancel, Extremely Fine Gem, a beautiful used coil, with 1991 (for pair), 2002 and 2015 P.F. certificates (XF-Superb 95 Jumbo), with 2017 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $2,250.00), only one used single grades higher (the Gem 100 from our sale of the Kirke collection) and only three others share this grade .................. 275.00
2363 ★★ 5c Blue, Coil (355). Mint N.H. guide line strip of four, fresh and bright, Fine-Very Fine, scarce, with 1997 P.F. certificate, Scott Retail as Mint N.H. guide line pair and two singles

$1,150.00

2364 ★★ 5c Blue, Coil (355). Mint N.H. guide line pair, brilliant color and detailed impression, remarkably choice centering with balanced margins

EXTREMELY FINE. A GORGEOUS MINT NEVER-HINGED GUIDE LINE PAIR OF THE 5-CENT HORIZONTAL COIL, SCOTT 355.

Ex “Scarsdale” and “Golden Oak”. With 1976, 1999 P.F. and 2004 P.S.E. certificates (XF 90; SMQ $6,000.00). Only one Mint N.H. guide line pair grades higher (at 95) and only two others share this grade

$3,250.00

2365 ★★ 5c Blue, Coil (355). Mint N.H. pair, deep rich color, near perfect centering with well-proportioned margins

EXTREMELY FINE GEM. THIS SUPERB MINT NEVER-HINGED PAIR OF THE 5-CENT HORIZONTAL COIL, SCOTT 355, IS GRADED XF-SUPERB 95 BY P.S.E. — THE HIGHEST GRADE AWARDED.

With 2012 P.S.E. certificate (XF-Superb 95; SMQ $4,250.00). This is the highest grade awarded to a Scott 355 coil pair in any format or gum condition

$1,100.00
2366 ** 5c Blue, Coil (355). Mint N.H., Jumbo margins and precise centering, rich color on post-office fresh paper

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 5-CENT HORIZONTAL COIL, SCOTT 355, GRADED XF-SUPERB 95 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED TO ANY UNUSED EXAMPLE OF THIS COIL.

With 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $3,000.00). This is the highest grade awarded to an unused Scott 355 coil in any format or gum condition. The next highest unused grades are single examples of a line pair at 95 and a pair at 95 (offered in the previous lot). The next highest grade for a Mint N.H. single is 90. ................................................. 450.00

2367

5c Blue, Coil (355). Pair, neat parallel bars cancel, choice centering and margins, deep rich color

EXTREMELY FINE USED PAIR OF THE 5-CENT HORIZONTAL COIL, SCOTT 355. THIS XF 90 GRADED PAIR SITS ATOP THE P.S.E. POPULATION REPORT.

With 1997 and 2005 P.S.E. certificates (XF 90; SMQ $2,150.00). Collectors waiting for a 95 or 98 graded used pair of Scott 355 may be in for a very long wait. Since this pair was graded XF 90 in 2005, no other pairs or line pairs have achieved a higher grade, or even equaled this grade. The highest graded used guide line pair is 70. ...................... 875.00

2368

5c Blue, Coil (355). Exceptionally precise centering with wide margins, deep rich color and sharp impression, wavy-line machine cancel

EXTREMELY FINE GEM. A TRULY SUPERB USED EXAMPLE OF THE 5-CENT HORIZONTAL COIL, SCOTT 355, WHICH IS GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED TO THIS ISSUE IN ANY FORMAT OR CONDITION.

With 2015 P.S.E. certificate (Superb 98; SMQ $4,000.00). A total of eight used examples have been graded by P.S.E. This example is the highest graded with only one other equal. The next highest is 90. These two used singles are the only examples of Scott 355 graded 98 in any condition or format. .......................... 300.00
2369 ★ **10c Yellow, Coil (356).** Guide line strip of four, lightly hinged, classic bright color of this rare and elusive coil, nicely centered

VERY FINE. A RARE GUIDE LINE STRIP OF FOUR OF THE 10-CENT PERF 12 COIL, SCOTT 356.

According to Johl (Volume 1, page 181), only 10,000 of the 10c Washington coil stamp were issued. They were made especially for a New York firm to send out advertising samples, similar to the 3c Orangeburg coil. Only a few rolls were sold to the firm, and the remaining rolls were distributed to some of the large post offices across the country. Dealers acquired several rolls, but because most contemporary collectors did not collect coils, many were used and destroyed. Most guide line strips have been broken to feed collector demand for guide line pairs and singles.

Ex Curtis. With 2005 P.F. and 2016 P.S.E. certificates. Scott Retail as guide line pair and two singles.......................................................... 22,500.00
2370  ** 10c Yellow, Coil (356).** Guide line pair, lightly hinged, brilliant color, unusually choice centering with wide margins, small “SS & CCO” (Scott Stamp & Coin Co.) in magenta ink on gum of each stamp

VERY FINE AND CHOICE. AN EXCEEDINGLY RARE GUIDE LINE PAIR OF THE 10-CENT HORIZONTAL COIL, SCOTT 356.

According to Johl (Volume 1, page 181), only 10,000 of the 10c Washington coil stamp were issued. They were made especially for a New York firm to send out advertising samples, similar to the 3c Orangeburg coil. Only a few rolls were sold to the firm, and the remaining rolls were distributed to some of the large post offices across the country. Dealers acquired several rolls, but because most contemporary collectors did not collect coils, many were used and destroyed.

With 2002 P.F. and 2009 P.S.E. certificates (OGph, VF 80; SMQ $16,000.00). This is the highest grade awarded to a guide line pair of Scott 356 and it is shared by only one other ................................................................. 16,000.00

2371  ** 10c Yellow, Coil (356).** Mint N.H. pair, wide margins and well-centered, vibrant color

VERY FINE AND CHOICE. AN EXTREMELY RARE MINT NEVER-HINGED PAIR OF THE 10-CENT PERF 12 COIL, SCOTT 356.

With 2009 P.S.E. certificate (VF 80; SMQ $14,500.00). Only one Mint N.H. pair of Scott 356 grades higher — the 95 offered in our Whitman and "Golden Oak" sales. This VF 80 graded pair is the next highest and is the only example in this grade.............. 17,500.00
2372 ** 10c Yellow, Coil (356). Mint N.H., vivid color, well-balanced margins

V E R Y F I N E. A R A R E C E N T E R E D M I N T N E V E R - H I N G E D E X A M-

P L E O F T H E 1 0 - C E N T H O R I Z N A L C O I L, S C O T T 3 5 6.

Ex “Cloudrest”. With 2006 P.S.E. certificate (VF 80; SMQ $6,850.00). This is the only graded Mint N.H. single of Scott 356 in the P.S.E. Population Report. We are confused by the SMQ value, which is less than Scott Retail for Very Fine and much less than the $11,000 hammer that this example realized the last time it was sold (Siegel Sale 1033, lot 4199) ................................................................. 8,000.00

2373 10c Yellow, Coil (356). Pair, vivid color, two neat strikes of Washington D.C. double oval cancel


S C O T T 3 5 6, A R E R E C O R D E D.

Our census of Scott No. 356 in used multiples, available at https://siegelauctions.com/census/US/Scott/356, contains 15 pairs, one strip of four and two strips of three. Four of the extant used pairs originated on the same cover, which was prepared by Henry Hammelman and mailed in August 1911 from Washington D.C. (this pair was positions 8 and 9 from the strip of 11 on that cover). A guide line pair has been certified as genuine, but the cancel needs to be reexamined to see if it is one of the fakes produced during the last 25 years.

Census No. 356-CAN-PR-14. Ex Curtis. With 1960, 2000 and 2015 P.F. certificates (F-VF 75). With 2016 P.S.E. certificate (F 70; SMQ $5,000.00). This is the only graded used pair of Scott 356 in the P.S.E. Population Report ........................................... 15,000.00

2374 10c Yellow, Coil (356). Bright color, choice centering and margins for this exceedingly difficult used coil, Orangeburg N.Y. duplex cancel


A N D C E N T E R E D U S E D E X A M P L E O F T H E 1 0 - C E N T H O R I-

Z N A L C O I L, S C O T T 3 5 6.

With 1987 P.F. and 2017 P.S.E. certificates (VF-XF 85; SMQ $5,600.00). This is the highest graded used example of Scott 356 in any format and it is equaled by no others. The highest graded pair is the 70 offered in the previous lot ............................................................... 6,000.00
1909 LINCOLN IMPERFORATE COIL

2375 ★★ 2c Lincoln, Imperforate Coil (368H). Mint N.H. guide line strip of four, fresh and Very Fine, scarce, with 1996 P.F. certificate .......................................................... 1,300.00

2376 ★★ 2c Lincoln, Imperforate Coil (368H). Mint N.H. strip of four, showing both 2mm and 3mm spacing, Very Fine, with 1996 P.F. certificate ........................................... 950.00

1910 PERF 12 VERTICAL COILS

Single-line Watermark

2377 ★★ 1c Green, Coil (385). Mint N.H. guide line pair, near perfect centering, rich color and proof-like impression

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED GUIDE LINE PAIR OF THE ONE-CENT VERTICAL COIL, SCOTT 385, IN THE FINEST CONDITION.

With 2006 P.S.E. certificate (XF-Superb 95; SMQ $4,250.00). This is the highest grade awarded to a Mint N.H. guide line pair of this issue, with only one other equal .......... 1,000.00

2378 ★★ 1c Green, Coil (385). Mint N.H. pair, essentially perfect centering, rich color on post-office fresh paper, Extremely Fine Gem, a superb pair in every respect, with 2006 P.S.E. certificate (Superb 98; SMQ $2,250.00), the highest grade awarded to a Scott 385 in any format or gum condition and it is shared by only one other Mint N.H. pair ...................... 240.00
1910 PERF 12 VERTICAL COILS — SINGLE-LINE WATERMARK

2379 ★★ 1c Green, Coil (385). Mint N.H., wide margins and precise centering, fresh color on bright paper. Extremely Fine Gem, with 1990 (for pair), 2000 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $600.00), the highest grade awarded and only four other singles have equaled it......................................................................................... 100.00

2380 1c Green, Coil (385). Guide line pair, well-centered, light wavy-line machine cancel, Very Fine and choice, an exceptionally difficult line pair to find in sound and centered used condition, with 2001 and 2016 P.S.E. certificates (VF 80; SMQ $850.00), only one line pair grades higher (at 85) and no others share this grade......................... 850.00

2381 1c Green, Coil (385). Perfect centering with wide margins, rich color, lightly cancelled, Extremely Fine Gem, a superb used coil in the finest attainable condition, with 2016 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 95), the highest grade awarded and shared by no others................................................................. 50.00

2382 ★★ 2c Carmine, Coil (386). Mint N.H. guide line strip of four, vivid color, attractive centering and margins

VERY FINE AND CHOICE. A RARE MINT NEVER-HINGED STRIP OF THE 2-CENT VERTICAL COIL, SCOTT 386.

With 2007 P.F. certificate, Scott Retail as Mint N.H. guide line pair and two singles.............................. 4,100.00

2383 ★★ 2c Carmine, Coil (386). Mint N.H. guide line pair, brilliant color, well-centered

VERY FINE AND CHOICE. MINT NEVER-HINGED GUIDE LINE PAIRS OF THE 2-CENT VERTICAL COIL, SCOTT 386, ARE EXTREMELY ELUSIVE IN THE HIGHER GRADES.

With 2009 and 2014 P.S.E. certificates (VF-XF 85; SMQ $4,000.00). Only one Mint N.H. guide line pair grades higher (at 90, offered in our 2016 sale of the “Hanover” collection). This is the only example graded 85. The next highest is a 75 ..................................................... 3,500.00
2384 ** 2c Carmine, Coil (386). Mint N.H. pair, vivid color, outstanding centering and margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE 2-CENT VERTICAL COIL, SCOTT 386. GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND IT IS SHARED BY NO OTHERS.

With 2007 P.S.E. certificate (XF-Superb 95; SMQ $2,600.00). This is the highest graded Mint N.H. pair of Scott 386 and it has not been equaled. The highest Mint N.H. guide line pair is graded 90 (offered in our 2016 sale of the "Hanover" collection). .......................................................... 600.00

2385 ** 2c Carmine, Coil (386). Mint N.H., perfect centering, vivid color on post-office fresh paper

EXTREMELY FINE GEM. WITH THE P.S.E. GRADE OF SUPERB 98, THIS IS THE HIGHEST GRADED EXAMPLE OF SCOTT 386 IN ANY FORMAT OR GUM CONDITION.

With 1987 P.F. (for pair) and 2010 P.S.E. certificates (Superb 98; SMQ $2,750.00). This is the highest graded example of Scott 386 in any format or gum condition, and it has not been equaled. .......................................................... 260.00

2386 2c Carmine, Coil (386). Guide line pair, brilliant color, light strikes of Alabama oval registry cancel, centered to left but frameline is clear, Fine and extremely rare in genuine used condition, only a handful of guide line pairs have been certified as genuine and this is the finest we have encountered, with 2006 P.S.E. and 2007 A.P.S. certificates as on its original July 1918 registered cover (cover does not accompany, but is photographed), with 2008 P.S.E. certificate as off-cover (F 70; SMQ $1,200.00), this is the only guide line pair which has been graded by P.S.E., we feel this is undervalued by both Scott and SMQ, as the example from our sale of the "Natalee Grace" collection, which was centered even more strongly left, realized $5,500 hammer .......................................................... 2,500.00

2387 2c Carmine, Coil (386). Outstanding centering and margins, bold wavy-line machine cancel, single short perf at top right, still Extremely Fine, with 2017 P.S.E. certificate (XF 90; SMQ $275.00), only one used single grades higher (at 95) and no others share this grade .......................................................... 90.00

2384

2385

2387

2386
1910-11 PERF 12 HORIZONTAL COILS
Single-line Watermark

** 2388 1c Green, Coil (387). Mint N.H. guide line pair, choice margins and centering, rich color and proof-like impression

VERY FINE AND CHOICE. AN INCREDIBLY RARE MINT NEVER-HINGED GUIDE LINE PAIR OF THE 1910 ONE-CENT HORIZONTAL COIL, SCOTT 387.

The One-Cent Perf 12 horizontal coil with single-line watermark is a true rarity as a guide line pair in Mint N.H. condition. A review using Power Search revealed that this is the first example we have offered since 2003 (a certified example offered in our 2011 sale of the Laehder collection subsequently received a negative certificate).

With 1981 P.F. and 2017 P.S.E. certificates (VF 80; SMQ $2,500.00). Collectors waiting for a superb Mint N.H. guide line pair of this issue may be in for a long wait. The P.S.E. Population Report lists only this example plus one other at the VF 80 grade, with none higher. We have not offered any ungraded candidates in our auctions that might surpass this guide line pair.

2,500.00

** 2389 1c Green, Coil (387). Mint N.H. pair with 3mm spacing, deep rich color on post-office fresh paper, near perfect centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE ONE-CENT 1910 HORIZONTAL COIL, SCOTT 387, GRADED XF-SUPERB 95 BY P.S.E.

With 2005 P.S.E. certificate (XF-Superb 95; SMQ $5,500.00). Only one example grades higher (at 98) and no others share this grade. The P.S.E. Population Report lists a pair graded 95J, but its gum now has a slight disturbance and is no longer Mint N.H. — it should be removed from the population statistics.

1,050.00

** 2390 1c Green, Coil (387). Mint N.H., essentially perfect centering, rich color on bright paper

EXTREMELY FINE GEM MINT NEVER-HINGED EXAMPLE OF THE ONE-CENT 1910 HORIZONTAL COIL, SCOTT 387, GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2016 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 95J, SMQ $3,750.00 as 95J). This is the highest grade awarded to an unused Scott 387 in any gum condition or format. No other singles have matched this grade (one Mint N.H. pair grades 98).

400.00
1910-11 PERF 12 HORIZONTAL COILS—SINGLE-LINE WATERMARK

2391  
1c Green, Coil (387). Guide line pair, near perfect centering with wide margins, deep rich color and proof-like impression, bold Sacramento Cal. oval registry cancels.  
EXEMPLARY FINE GEM. A SPECTACULAR USED GUIDE LINE PAIR OF THE 1910 ONE-CENT SINGLE-LINE WATERMARK HORIZONTAL COIL, SCOTT 387, IN THE FINEST ATTAINABLE CONDITION.  
According to Johl this was issued on the same day as the vertical coil, Scott 385, and was current for less than two months. Used examples are scarce in any format. This superb used guide line pair is the finest known.  
With 2009 Weiss and 2010 P.S.E. certificates (XF-Superb 95; SMQ $7,000.00). This is by far the highest grade awarded; the next highest is the VF 80 guide line pair from our 2015 sale of the Bowman collection.  
2,500.00

2392  
1c Green, Coil (387). Pair with 3mm spacing, choice margins and centering, light strike of oval registry cancel, few minor perf separations at top. Extremely Fine, with 2001 P.F. and 2005 P.S.E. certificates (XF 90; SMQ $950.00), only one pair grades higher (at 95).  
425.00
1910-11 PERF 12 HORIZONTAL COILS—SINGLE-LINE WATERMARK

2393 ★ 2c Carmine, Coil (388). Guide line pair, lightly hinged, vivid color, some reinforced perf separations at center
FINE-VERY FINE GUIDE LINE PAIR OF THE 1910 2-CENT PERF 12 SINGLE-LINE WATERMARK HORIZONTAL COIL, SCOTT 388.

This 2c coil was in production for only a short period of time before being superseded by the Perf 8½ issue. Due to the greater popularity of the horizontal coils with users, combined with a wary attitude by many collectors that early coils were simply trimmed stamps, many were used and few preserved.

With 1978 P.F. and 2004 P.S.E. certificates ................................................... 9,000.00

2394 ★ 2c Carmine, Coil (388). Pair, left stamp small Scott Stamp & Coin Co. backstamp, deep rich color and proof-like impression, gorgeous centering with unusually wide and balanced margins
EXTREMELY FINE GEM. A MAGNIFICENT ORIGINAL-GUM PAIR OF THE SCARCE 1910 2-CENT HORIZONTAL COIL, SCOTT 388, GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 1970, 1988 P.F. and 2008 P.S.E. certificates (OGph, XF-Superb 95; unpriced in SMQ above the grade of 90, SMQ $13,000.00 for 90). This is the highest grade awarded to any Scott 388 pair. It is shared by only a single guide line pair; no other regular pairs grade higher than 85.......................................................... 3,750.00
2395 ** 2c Carmine, Coil (388). Mint N.H. pair with 5mm spacing, brilliant color, centered to top but margin clear


With 2002 P.F. and 2015 P.S.E. certificates (F 70; SMQ $3,650.00). This is the only graded Mint N.H. pair of Scott 388 in the P.S.E. Population Report ............... 7,750.00

2396 ** 2c Carmine, Coil (388). Mint N.H., brilliant color as fresh as the day it was printed, perfectly centered with wide margins on all sides

EXTRAORDINARY MINT NEVER-HINGED EXAMPLE OF THE RARE 1910 2-CENT HORIZONTAL COIL, SCOTT 388. THIS STAMP IS GRADED SUPERB 98 BY P.S.E.

Of the Scott 388 stamps listed in the P.S.E. Population Report, only three Mint N.H. examples grade above 70. There is one 95 (ex "Alan"), this 98 (ex Merlin) and one 98J (ex Merlin).

With 2003 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $32,500.00). This is the only example to achieve this grade and only one has graded higher (at 98J)...... 5,250.00
2397  
**2c Carmine, Coil (388).** Wide margins and choice centering, rich color, neat wavy-line machine cancel, fresh and Extremely Fine, with 2017 P.S.E. certificate (VF-XF 85; SMQ $3,250.00), only two used Scott 388 singles grade higher (at 90 and 90J), while only one other shares this 85 grade........................................... 2,250.00

2398  
**3c Deep Violet, Orangeburg Coil (389).** Choice centering for this difficult issue with wide margins, deep rich color, neat wavy-line machine cancel used at Orangeburg N.Y., completely sound and free of the light creases that often plague this issue

VERY FINE EXAMPLE OF THE RARE 3-CENT ORANGEBURG COIL.

The Orangeburg coil was made by the Post Office Department in 1911, specifically for use by the Bell Pharmaceutical Company. The 3c coil stamps were used to send samples of their products to physicians. Due to the quantity of mail, they were put through the first-class cancelling machine at Orangeburg, New York. The Orangeburg coil stamps' use on third-class mail, and the fact that philatelists were generally unaware of their production accounts for their rarity. Many of the existing examples are faulty to some extent. The most common defects are creases or tears.

With 1981 A.P.S., 2012 P.F. and 2013 P.S.E. certificates (F-VF 75; SMQ $10,000.00) ........ ................................................................. 10,000.00
1910 PERF 8.5 VERTICAL COILS—SINGLE-LINE WATERMARK

1910 PERF 8.5 VERTICAL COILS
Single-line Watermark

2399 ** 1c Green, Coil (390). Mint N.H. guide line strip of four, exceptional centering, bright color, Extremely Fine Gem, a superb guide line strip, with 2001 P.F. certificate, Scott Retail as Mint N.H. line pair and two singles. 100.50

2400 ** 1c Green, Coil (390). Mint N.H. guide line pair, deep rich color and detailed impression, mathematically perfect centering. EXTREMELY FINE GEM. THIS SUPERB MINT NEVER-HINGED GUIDE LINE PAIR OF SCOTT 390 HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E. With 2007 P.S.E. certificate (Gem 100; SMQ $2,100.00). Early coil pairs, and especially guide line pairs, are exceedingly difficult to obtain in this perfect grade. For multiples such as this both stamps must be perfectly centered. This is the highest grade awarded and only two others share it. 72.50

2401 ** 1c Green, Coil (390). Mint N.H. pair, essentially perfect centering, bright and fresh, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ $675.00), the highest grade awarded and shared by only one other. 22.00

2402 ** 1c Green, Coil (390). Mint N.H., mathematically perfect centering with Jumbo margins, rich color, Extremely Fine Gem, a phenomenal stamp, with 1991 P.F. and 2012 P.S.E. certificates (Gem 100 Jumbo; unpriced in 100J grade, SMQ $750.00 as 100), the highest grade possible and only one other shares it. 10.00
1c Green, Coil (390). Guide line pair, nearly perfect centering, rich color on fresh paper, neat "Seattle Wash. Apr. 20, 1915 6-PM" Panama-Pacific Exposition slogan cancel, Extremely Fine Gem, a superb guide line pair with a better cancel, ex Curtis, with 2008 P.F. (XF-Superb 95) and 2013 P.S.E. certificates (XF-Superb 95; SMQ $700.00), the highest grade awarded, shared by only six others .......................................................... 125.00

2c Carmine, Coil (391). Mint N.H. guide line pair, brilliant color, mathematically perfect centering
EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED GUIDE LINE PAIR OF SCOTT 391 HAS BEEN GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.
Ex "Hanover". With 2012 P.S.E. certificate (Gem 100; SMQ $7,500.00). This is the highest grade awarded and it is shared by only one other ............................................................... 575.00
2407 ** 2c Carmine, Coil (391). Mint N.H. pair, vivid color, exceptionally choice centering and margins, Extremely Fine Gem, with 2018 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 95J, SMQ $1,350.00 as 95J), the highest grade awarded, no others share it .......... 240.00

2408 ** 2c Carmine, Coil (391). Mint N.H., brilliant color, precise centering with wide margins, Extremely Fine Gem, with 2010 P.S.E. certificate (Superb 98; SMQ $900.00), the highest grade awarded and only two others share it....... 90.00

2409 2c Carmine, Coil (391). Guide line strip of four, brilliant color, choice centering with wide margins, two bold strikes of Hartford Conn. oval registry cancels, Very Fine and choice, an impressive and scarce used multiple, ex Hoffner and “Natalee Grace”, with 1994 P.F. and 2012 P.S.E. certificates, Scott Retail as guide line pair and two singles .................................................. 1,600.00
2410  **2c Carmine, Coil (391).** Guide line pair, vivid color, outstanding centering and margins, bold Buffalo N.Y. double oval cancel

**EXTREMELY FINE GEM. A SUPERB USED GUIDE LINE PAIR OF SCOTT 391, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.**

Early coil pairs, and especially guide line pairs, are very difficult to obtain in this high grade. Finding them in sound used condition with exceptional centering adds to the challenge. This is the finest used pair of Scott 391 we have offered in our auctions.

With 2000 P.F., 2005 and 2010 P.S.E. certificates (XF-Superb 95; SMQ $5,500.00). This is the highest grade awarded and it is shared by only two others  1,500.00

2411  **2c Carmine, Coil (391).** Pair, bright color, neat oval registry cancels, Extremely Fine, ex Hall, with 2005 P.S.E. certificate (XF 90; SMQ $500.00), no used pairs have been graded above this 90 and only one other has equaled it, we believe this is very undervalued in SMQ as this pair realized $1,300 hammer in our 2015 sale of the Hall collection .............................. 170.00

2412  **2c Carmine, Coil (391).** Essentially perfect centering with wide margins, fresh color, neat wavy-line machine cancel, Extremely Fine Gem, a superb used coil, with 2018 P.S.E. certificate (Superb 98; SMQ $625.00), the highest grade awarded and shared by only three others ................................. 50.00
2412A ** 1c Green, Coil (392). Mint N.H. guide line pair, precise centering with wide margins, rich color on fresh paper, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95; SMQ $1,450.00), only one guide line pair grades higher (at 98)..................... 400.00

2413 ** 1c Green, Coil (392), Mint N.H. pair, rich color, mathematically perfect centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE ONE-CENT HORIZONTAL COIL, SCOTT 392, WITH THE PERFECT P.S.E. GRADE OF GEM 100.

Ex Laehder. With 1993 P.F. and 2012 P.S.E. certificates (Gem 100; SMQ $2,400.00). This is the highest grade awarded and it has been equaled by only one other......................... 145.00

2414 ** 1c Green, Coil (392). Mint N.H., precise centering with wide margins, fresh color and paper, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ $550.00), the highest grade awarded and it is has not been equaled............................ 65.00

2415 1c Green, Coil (392). Guide line pair, perfect centering with wide margins, rich color, bold Benton Harbor Mich. duplex cancel

EXTREMELY FINE GEM. A STUNNING USED GUIDE LINE PAIR OF THE 1910 ONE-CENT HORIZONTAL COIL, SCOTT 392, GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2003 P.F., 2005 and 2016 P.S.E. certificates (Superb 98; SMQ $3,500.00). This is the highest grade awarded and has been matched by only one other guide line pair........................................... 500.00
1910-13 PERF 8.5 HORIZONTAL COILS—SINGLE-LINE WATERMARK

2416  
1c Green, Coil (392). Pair, extra wide margins and precise centering, rich color, light cancel, Extremely Fine Gem, a superb used pair, with 2016 P.F. and 2005 P.S.E. certificates (Superb 98; SMQ $1,350.00), the highest grade awarded and shared by no others. .................. 145.00

2417  
1c Green, Coil (392). Outstanding centering with Jumbo margins, light machine cancel, Extremely Fine Gem, with 2017 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $325.00 as 95, unpriced in any higher grade), the highest grade awarded and shared by no others, in fact there are not any other used 392’s with the Jumbo designation at any grade in the P.S.E. Population Report... 50.00

2418  
2c Carmine, Coil (393). Mint N.H. guide line pair, radiant color on post-office fresh paper, mathematically perfect centering with wide margins on all sides
EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED GUIDE LINE PAIR OF THE 2-CENT 1911 HORIZONTAL COIL HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E. THIS STANDS ALONE AS THE HIGHEST GRADED MINT NEVER-HINGED SCOTT 393.
With 2015 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 95). This is the only Mint N.H. example of Scott 393 to achieve this perfect grade in any format (guide line pair, pair, single). To find a line pair in this superior grade is truly remarkable. The next highest line pair is graded 95 .................................................. 650.00

2419  
2c Carmine, Coil (393). Mint N.H. pair, radiant color on bright paper, gorgeous centering with wide margins on all sides
EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED PAIR OF THE 2-CENT 1911 HORIZONTAL COIL, SCOTT 393, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.
Ex "Scarsdale”. 1992, 2001 P.F. and 2004 P.S.E. certificates no longer accompany. With 2007 P.S.E. certificate (Superb 98; SMQ $2,200.00). This is one of only five pairs to achieve this lofty grade, with none higher. The only Mint N.H. example of Scott 393 which grades higher is the incomparable Gem 100 guide line pair offered in the previous lot ................................. 260.00
2420 ** 2c Carmine, Coil (393). Mint N.H., essentially perfect centering with wide and well-proportioned margins, bright color on fresh paper, Extremely Fine Gem, a superb coil, with 2004 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $1,050.00), the highest grade awarded and shared by no others ................................................................. 105.00

2421 2c Carmine, Coil (393). Guide line pair, brilliant color, neat Panama-Pacific Exposition 1915 slogan machine cancel, exceptional centering with beautifully balanced margins, Extremely Fine Gem, a superb used guide line pair with an exposition slogan cancel, with 2016 P.S.E. certificate (XF-Superb 95; SMQ $1,400.00), this is by far the highest grade awarded to a used Scott 393 guide line pair, the next highest is the ex “Natalee Grace” line pair at VF 80, which also has a slogan cancel (and is undergraded in our opinion) ................................................................. 450.00

2422 2c Carmine, Coil (393). Pair, rich color, choice centering and margins, perfect “Park Ridge Ill. Jan. 10” machine cancel, Extremely Fine, a very difficult used coil to find in the higher grades, ex “Natalee Grace”, with 1995 P.F. and 2009 P.S.E. certificates (XF 90; SMQ $300.00), the highest grade awarded to a used Scott 393 pair and it is shared by no others, the next highest is a single pair graded 80 ................................................................. 130.00

2423 2c Carmine, Coil (393). Wide margins and near perfect centering, neat oval cancel, Extremely Fine Gem, with 2017 P.S.E. certificate (Superb 98; SMQ $425.00), only one used single grades higher (at 100) and two others share this grade ................................................................. 45.00

2424 ** 3c Deep Violet, Coil (394). Mint N.H. guide line strip of four, wide margins and choice centering, deep rich color on bright paper, Extremely Fine, with 1993 P.F. certificate ........................................ 1,195.00
2425 ★★  **3c Deep Violet, Coil (394).** Mint N.H. guide line pair, deep rich color and proof-like impression, mathematically perfect centering all around

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED GUIDE LINE PAIR OF SCOTT 394 IS GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

Ex “Hanover”. With 2009 P.S.E. certificate (Gem 100; SMQ $16,500.00). This is the highest grade awarded and the only example to achieve it. ........................................ 925.00
2426 ** 3c Deep Violet, Coil (394). Mint N.H. pair with 3mm spacing, precise centering and wide margins, deep rich color, Extremely Fine Gem, a superb coil pair, with 2008 P.S.E. certificate (Superb 98; SMQ $2,500.00), only one pair grades higher (at 100) and one other shares this grade........ ................................................. 325.00

2427 ** 3c Deep Violet, Coil (394). Mint N.H., vivid color, mathematically perfect centering with wide margins
EXTREMELY FINE GEM. THE PERFECT MINT NEVER-HINGED COIL SINGLE OF SCOTT 394, WHICH IS GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.
With 2010 P.S.E. certificate (Gem 100; SMQ $2,350.00). This is the highest grade awarded and it is shared by only one other..... ................................................................. 135.00

2428 3c Violet, Coil (394). Guide line strip of four, pastel shade, well-centered, oval registry cancels, Very Fine and choice, with 2006 A.P.S. and 2014 P.S.E. certificates, Scott Retail as guide line pair and two singles......................................................................................................... 780.00

2429 3c Deep Violet, Coil (394). Guide line pair, deep rich color and proof-like impression on bright paper, gorgeous centering with Jumbo margins, bold strikes of New York "S" oval registry cancels
EXTREMELY FINE GEM. THIS STUNNING USED GUIDE LINE PAIR OF SCOTT 394 IS THE FINEST WE HAVE ENCOUNTERED.
Ex “Natalee Grace”. With 2009 P.S.E. certificate (XF 90 Jumbo; SMQ $2,100.00). This is the highest grade awarded and it has been equaled by no others...... 650.00

2430 3c Deep Violet, Coil (394). Wide margins and precise centering, rich color, oval cancel, Extremely Fine Gem, a superb used coil single, with 2015 P.S.A.G. (98 used) and 2017 P.S.E. certificates (Superb 98; SMQ $625.00), only one grades higher (at 100) and two others share this desirable grade ......................... 65.00
2431 ★★ 4c Brown, Coil (395). Mint N.H. guide line pair, mathematically perfect centering within wide margins, intensely rich color and a deeply etched impression

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED GUIDE LINE PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 395, GRADED GEM 100 BY P.S.E. THIS STANDS ALONE AS THE HIGHEST GRADED.

Ex “Hanover”. With 2014 P.S.E. certificate (Gem 100; SMQ $14,500.00). This is the highest grade P.S.E. has awarded to a Scott 395 in any condition, and it is the sole guide line pair to reach this exalted grade. ................................................................. 1,100.00
2432 ★★ 4c Brown, Coil (395). Mint N.H. guide line strip of four, choice centering, rich color on bright fresh paper, Extremely Fine, ex Floyd, with 1979 and 2001 P.F. certificates, Scott Retail as Mint N.H. line pair and two singles ................................................ 1,370.00

2433 ★★ 4c Brown, Coil (395). Mint N.H. pair with 3mm spacing, rich color on crisp paper, wide margins and outstanding centering, Extremely Fine Gem, with 2001 and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,350.00), this is one of only two Mint N.H. pairs to grade 95, with only one higher (at 95J)........................................................... 325.00

2434 ★★ 4c Brown, Coil (395). Mint N.H., mathematically perfect centering with wide margins, brilliant color on post-office fresh paper

EXREMELY FINE GEM. THIS GORGEOUS MINT NEVER-HINGED COIL IS GRADED GEM 100 BY P.S.E.—THE HIGHEST GRADE AWARDED.

Ex Merlin. With 2000 P.F. and 2009 P.S.E. certificates (Gem 100; SMQ $2,500.00). This is the highest grade awarded and the only Mint N.H. example to achieve it........... 135.00
2435  
4c Brown, Coil (395). Guide line pair, wide margins and precise centering, deep rich color on fresh paper, light oval cancels
EXTREMELY FINE GEM. A SUPERB USED GUIDE LINE PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 395, GRADED XF-SUPERB 95 BY P.S.E. AND THE P.F. THIS IS THE HIGHEST GRADE AWARDED BY BOTH.
With 2015 P.F. (XF-Superb 95) and 2016 P.S.E. certificates (XF-Superb 95; unpriced in SMQ above the grade of 90). This is the highest grade awarded and it is matched by no others..............................  650.00

2436  
4c Brown, Coil (395). Wide margins and perfect centering, rich color, light duplex cancel, Extremely Fine Gem, a superb used coil single, with 2014 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 95), the highest grade awarded and shared by no others......................  65.00

2437  
5c Blue, Coil (396). Mint N.H. guide line strip of four, intense color, outstanding centering and margins, Extremely Fine, ex Floyd, with 1979 P.F. certificate, Scott Retail as Mint N.H. line pair and two singles..........................  1,245.00

2438  
5c Blue, Coil (396). Mint N.H. guide line pair, deep rich color and proof-like impression, wide and balanced margins, Extremely Fine, with 2008 P.S.E. certificate (XF 90; SMQ $1,850.00), the highest grade awarded to a Scott 396 guide line pair, with only one equal.................................................................  975.00
1910-13 PERF 8.5 HORIZONTAL COILS—SINGLE-LINE WATERMARK

2439  **  5c Blue, Coil (396). Mint N.H., mathematically perfect centering with wide margins, deep rich color on post-office fresh paper
EXTREMELY FINE GEM. AN ASTONISHING MINT NEVER-HINGED PAIR OF THE 5-CENT COIL, SCOTT 396, WHICH HAS ACHIEVED THE PERFECT P.S.E. GRADE OF GEM 100.
With 2002 P.F. and 2016 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98). This Scott 396 pair stands alone as the only Mint N.H. pair to achieve the perfect grade of Gem 100. Six singles have also been graded 100, one of which is offered in the following lot. The highest graded guide line pair is the 90 offered in the previous lot. .......................... 375.00

2440  **  5c Blue, Coil (396). Mint N.H., mathematically perfect centering, wide margins, fresh color on bright paper
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 5-CENT COIL, SCOTT 396, WHICH HAS ACHIEVED THE PERFECT P.S.E. GRADE OF GEM 100.
With 2010 P.S.E. certificate (Gem 100; SMQ $2,250.00). This is the highest grade awarded and it is shared by only five others.............................. 135.00

2441  5c Blue, Coil (396). Guide line pair, choice centering and margins, rich color, oval cancel, Extremely Fine Gem, with 1989, 2003 and 2015 P.F. certificates (XF-Superb 95), with 2016 P.S.E. certificate (XF 90; SMQ $1,900.00), whichever expertizing service is correct on the grade this is a very choice used guide line pair of this issue, only one line pair grades higher in the P.S.E. Population Report (at 95) and two others share this grade................................................................. 825.00

2442  5c Blue, Coil (396). Pair, precise centering with balanced margins, rich color, light circular datetamp cancels, Extremely Fine Gem, a superb used pair, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $1,700.00), the highest grade awarded and shared by only one other pair ............................................................... 190.00

2443  5c Blue, Coil (396). Wide and beautifully balanced margins, deep rich color, neat duplex cancel, Extremely Fine Gem, a superb used example of this coil, ex Helton, with 2010 and 2015 P.S.E. certificates (Superb 98; SMQ $950.00), the highest grade awarded and shared by only one other ................................. 65.00

END OF MORNING SESSION
1912 ONE-CENT AND 2-CENT PERF 8.5 COILS (NUMERAL VALUES)
Single-line Watermark

2444 ** 1c Green, Coil (410). Mint N.H. guide line pair, incredibly wide Jumbo margins, fresh color on post-office fresh paper, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98 Jumbo; SMQ $900.00), since this guide line pair was first graded by P.S.E. in 2008, it has stood as the only 98J in the Population Report with none higher .... 65.00

2445 ** 1c Green, Coil (410). Mint N.H. pair, Jumbo margins and choice centering, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $265.00), only one grades higher (at 98) and no others share this grade................................. 32.50

2446 * 1c Green, Coil (410). Pair with plate no. 6582 in side margin, lightly hinged, a striking variety, special plates were prepared for some of the vertical coils which had plate numbers only in the side margins, they were normally trimmed off unless the coil was so misperforated that it remained, as happened here, these are much rarer than the coils showing plate numbers on the tab (from paste-ups), illustrated in 2016 Durland Catalog on p. 37, with 2018 P.S.E. certificate......................................................... E. 400-500

2447 ** 1c Green, Coil (410). Mint N.H., mathematically perfect centering, wide margins, Extremely Fine Gem, an uncommonly superb example of a common coil, with 2012 P.S.E. certificate (Gem 100; SMQ $600.00), only one other shares this top grade, with none higher................................................................. 13.00

2448 1c Green, Coil (410). Guide line pair, deep rich color and detailed impression on bright paper, unusually wide and balanced margins, oval registry cancel, Extremely Fine Gem, a very difficult guide line pair to obtain in such superb used condition, ex "Natalee Grace", with 2012 P.S.E. certificate (XF-Superb 95; SMQ $875.00), the highest grade awarded and the only example to achieve it, the next highest grade is a 90 .................. 100.00
1912 ONE-CENT AND 2-CENT PERF 8.5 COILS (NUMERALS)—SINGLE-LINE WMK.

2449 1c Green, Coil (410). Pair, choice centering and margins, neat duplex and boxed cancels, Extremely Fine Gem, with 2013 P.S.E. certificate (XF-Superb 95; SMQ $475.00), only one used pair grades higher (at 98J) and no others share this grade .................. 42.50

2450 1c Green, Coil (410). Jumbo margins and choice centering, neat wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $300.00), the highest grade awarded and shared by only one other ... 12.50

2451 ** 2c Carmine, Coil (411). Mint N.H. guide line pair, vivid color, near perfect centering, Extremely Fine Gem, a superb guide line pair, with 2008 P.S.E. certificate (Superb 98; SMQ $900.00), only one grades higher (at 98J) ........................................... 125.00

2452 ** 2c Carmine, Coil (411). Mint N.H. pair, fresh color, near perfect centering, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $475.00), only one grades higher (at 98J) .................................................................................. 55.00

2453 ** 2c Carmine, Coil (411). Mint N.H., mathematically perfect centering, bright color on post-office fresh paper, Extremely Fine Gem, a superb Mint N.H. coil, with 2008 P.S.E. certificate (Gem 100; SMQ $550.00), none grade higher and only two others share this perfect grade ........................................................................................................................................ 22.50

2454 2c Carmine, Coil (411). Guide line pair and pair, both with as choice centering as these come, vivid colors, neat cancels, Extremely Fine, with 2015 and 2008 P.S.E. certificates respectively (both XF 90; total SMQ $575.00), these are the highest grades awarded to used Scott 411 guide line pairs and pairs, neither has an equal in the P.S.E. Population Report .................................... (Photo Ex) 230.00

2455 2c Carmine, Coil (411). Rich color, perfectly centered with Jumbo margins, neat machine cancel, Extremely Fine Gem, with 2017 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 95), the highest grade awarded and the only example to achieve it, the next highest grade is a 95, this superb coil realized $1,400 hammer in our Sale 1166 ................................................................. 17.50

2456 ** 1c Green, Coil (412). Mint N.H. guide line strip of four, rich color, detailed impression, wide margins, Extremely Fine, with 1998 P.F. certificate, Scott Retail as Mint N.H. guide line pair and two singles ............................................................... 365.00
2457 ** 1c Green, Coil (412). Mint N.H. guide line pair, both stamps perfectly centered side-to-side and also top-to-bottom, radiant color

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED GUIDE LINE PAIR OF SCOTT 412 IS GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

Ex “Hanover”. With 2009 P.S.E. certificate (Gem 100; SMQ $3,500.00). This is the highest grade awarded and it is shared by no others.......................... 260.00

2458 ** 1c Green, Coil (412). Mint N.H. pair, outstanding centering and margins, rich color, fresh and bright, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $1,000.00), the highest grade awarded and shared by no others........... 130.00

2459 ** 1c Green, Coil (412). Mint N.H., mathematically perfect centering, post-office fresh in every respect, Extremely Fine Gem, with 2013 P.S.E. certificate (Gem 100; SMQ $900.00), only two others share this perfect grade in the P.S.E. Population Report, with none higher................................. 55.00
2460 1c Green, Coil (412). Guide line pair, perfectly centered with wide and balanced margins, intense shade and impression on bright paper, centrally-struck San Francisco circular datestamp EXTREMELY FINE GEM. A STUNNING USED GUIDE LINE PAIR OF THE ONE-CENT HORIZONTAL COIL, SCOTT 412, GRADED SUPERB 98 BY P.S.E. — THE HIGHEST GRADE AWARDED.

Ex “Natalee Grace”. With 2012 P.S.E. certificate (Superb 98; SMQ $2,000.00). This is the highest grade awarded and it is shared by no others........... 250.00

2461 1c Green, Coil (412). Pair, wide margins and exceptionally choice centering, neat duplex cancels, Extremely Fine Gem, a superb used pair of this issue, with 2009 P.S.E. certificate (Superb 98; SMQ $1,200.00), this is by far the highest graded Scott 412 used pair in the P.S.E. Population Report with none equal, the next highest grade is 90 .................... 120.00

2462 1c Green, Coil (412). Mathematically perfect centering with impressively wide margins, deep rich color, neat circular datestamp cancel, Extremely Fine Gem, a perfect example of this surprisingly challenging used coil, ex Helton, with 2014 P.S.E. certificate (Gem 100; SMQ $1,500.00), the highest grade recorded and it is equaled by no others...................................................... 40.00

2463 ** 2c Carmine, Coil (415). Mint N.H. guide line strip of four, brilliant color, well-centered, Extremely Fine, with 2001 P.S.E. certificate, Scott Retail as Mint N.H. line pair and two singles... .................................................................................... 835.00
2464  **  2¢ Carmine, Coil (413). Mint N.H. guide line pair, mathematically perfect centering with wide margins, brilliant color and detailed impression on bright paper

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED GUIDE LINE PAIR OF THE 1912 2-CENT HORIZONTAL COIL, SCOTT 413. THIS SUPERB LINE PAIR HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E. — THE HIGHEST GRADE AWARDED WITH NO EQUALS.

With 2005 P.S.E. certificate (Gem 100; SMQ $11,000.00). This is the only guide line pair of Scott 413 to achieve this perfect grade, with none higher. Only four others even exceed a 90 grade (two at 98 and two at 95) .......................... 575.00
2465 ** 2c Carmine, Coil (413). Mint N.H. pair, brilliant color and detailed impression, Jumbo margins and essentially perfect centering

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE 1912 2-CENT HORIZONTAL COIL, SCOTT 413, GRADED SUPERB 98 JUMBO BY P.S.E. — THE HIGHEST GRADE AWARDED.

With 2016 P.S.E. certificate (Superb 98 Jumbo; SMQ $2,850.00). This is the highest grade awarded and it is shared by no others ......................... 260.00

2466 ** 2c Carmine, Coil (413). Mint N.H., choice centering and margins, rich color, Extremely Fine Gem, with 1995, 2005 P.F. (as pair) and 2008 P.S.E. certificates (XF-Superb 95; SMQ $375.00), this coil is surprisingly scarce as a Mint N.H. single in the higher grades, no others in the P.S.E. Population Report exceed this 95 and only two others equal it .... .............................................................. 130.00

2467 2c Carmine, Coil (413). Guide line pair, well-centered with nicely balanced margins, intense shade, Extremely Fine, with 2014 P.S.E. certificate (VF-XF 85; SMQ $600.00), this is one of the few sub-90 grades contained in the Depew collection, despite years of searching he simply could never find a used guide line pair that could grade 90 or better (there is now one line pair graded 90) .................................................. 325.00

2468 2c Carmine, Coil (413). Pair, outstanding centering and margins, rich color, cork cancels, Extremely Fine Gem, with 2011 P.S.E. certificate (XF-Superb 95; SMQ $600.00), this is by far the highest graded used pair of this coil issue with none equal, the next highest grade drops all the way down to 85................................................................. 100.00

2469 2c Carmine, Coil (413). Huge margins and mathematically perfect centering, gorgeous color, neat 1915 Panama-Pacific Exposition slogan cancel, Extremely Fine Gem, ex Kirke, with 2011 P.F. and 2015 P.S.E. certificates (Gem 100; SMQ $1,400.00), this is the only used example of this coil to achieve the perfect Gem 100 grade with none higher ........... 50.00
1914 PERF 10 VERTICAL COILS
Single-line Watermark

2470 ** 1c Green, Coil (441). Mint N.H. guide line pair, mathematically perfect centering, rich color on fresh paper, Extremely Fine Gem, a stunning Mint N.H. guide line pair of this issue, with 2012 P.S.E. certificate (Gem 100; SMQ $1,500.00), the highest grade awarded and shared by only two other line pairs...
........................................................................................................... 17.50

2471 ** 1c Green, Coil (441). Mint N.H. pair, mathematically perfect centering with Jumbo margins, bottom stamp small natural gum skip not mentioned on accompanying certificate, Extremely Fine Gem, a huge Mint N.H. pair, with 2012 P.S.E. certificate (Gem 100 Jumbo; SMQ $750.00 as 100, unpriced in 100J grade), the highest grade awarded and shared by only one other pair ................................................................. 5.75

2472 ** 1c Green, Coil (441). Mint N.H., mathematically perfect centering with Jumbo margins, Extremely Fine Gem, a beautiful coil single which completes the Gem 100 grades for all formats of Scott 441 in the Depew collection, with 2010 P.S.E. certificate (Gem 100 Jumbo; SMQ $325.00 as 100, unpriced in 100J grade), the highest grade awarded and shared by only two others.................... 2.00
2473 1c Green, Coil (441). Guide line pair, rich color, unobtrusive cancels, outstanding centering and margins. Extremely Fine Gem, an extremely difficult used guide line pair to obtain in such superb condition, with 2011 P.S.E. certificate (XF-Superb 95; SMQ $750.00), this is one of only two guide line pairs in this grade with none higher .................................................. 40.00

2474 1c Green, Coil (441). Pair, choice centering, fresh color, light oval grid cancels, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $250.00), despite the modest SMQ value of this pair it is exceedingly difficult to find used in this grade, which is the highest awarded and is equaled by no others ...................... 7.00

2475 ** 2c Carmine, Ty. I, Coil (442). Mint N.H. guide line pair, outstanding centering with wide margins, vivid color, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $1,250.00), only one Scott 442 guide line pair grades higher (at 100) and one other shares this grade ......... 130.00
2476 ★★ 2c Carmine, Ty. I, Coil (442). Mint N.H. pair, mathematically perfect centering with exceptional Jumbo margins, brilliant color on post-office fresh paper, Extremely Fine Gem, a stunning coil pair in the finest condition attainable, ex Merlin, with 2008 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ $1,000.00 as 100), this is the only pair of Scott 442 in any format to achieve this highest possible grade .............................................................. 55.00

2477 ★★ 2c Carmine, Ty. I, Coil (442). Mint N.H., brilliant color, mathematically perfect centering with Jumbo margins, Extremely Fine Gem, perfection, ex Merlin, with 2011 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ $500.00 as 100), the highest grade possible on the grading chart and the only example to achieve it............................................. 22.50

2478 2c Carmine, Ty. I, Coil (442). Pair, brilliant color, choice margins and centering, neat strike of Boston Mass. small circular datestamp cancel, Extremely Fine Gem, a superb used pair with an attractive cancel, with 2012 P.S.E. certificate (XF-Superb 95; SMQ $750.00), the highest grade awarded to a used Scott 442 pair (the highest graded used guide line pair is 80), only two others have equaled this 95 and we doubt they have as attractive a cancel.............................. 130.00
1914 PERF 10 HORIZONTAL COILS
Single-line Watermark

2479 ** 1c Green, Coil (443), Mint N.H. guide line pair, mathematically perfect centering with beautifully balanced margins, deep shade on bright paper

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED GUIDE LINE PAIR OF THE 1914 ONE-CENT PERF 10 HORIZONTAL COIL, SCOTT 443, WITH THE PERFECT P.S.E. GRADE OF GEM 100 — THE ONLY EXAMPLE AT THIS GRADE.

With 2008 P.S.E. certificate (Gem 100; SMQ $4,100.00). This is the only Scott 443 guide line pair to achieve this perfect grade from P.S.E. with none higher........ 325.00

2480 ** 1c Green, Coil (443), Mint N.H. pair, essentially perfect centering, fresh color on bright paper, Extremely Fine Gem, with 1989 P.F. (for strip of three) and 2008 P.S.E. certificates (Superb 98; SMQ $1,000.00), the highest grade awarded and shared by only two other pairs............. 160.00

2481 ** 1c Green, Coil (443), Mint N.H., mathematically perfect centering with wide margins, bright and fresh in every respect, Extremely Fine Gem, a superb stamp, with 2017 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98), this is the only unused single of Scott 443 to receive this perfect grade, which is the highest awarded........ 65.00

2482 1c Green, Coil (443), Guide line pair, deep shade on bright paper nicely complemented by purple Federalsburg Md. boxed cancel, gorgeous centering

EXTREMELY FINE GEM USED GUIDE LINE PAIR OF THE 1914 ONE-CENT PERF 10 HORIZONTAL COIL, WITH A COLORED CANCEL.

Ex Bowman. With 2002 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,750.00). None have graded higher and only one other shares this desirable grade. The other example has a normal wavy-line machine cancel ...................... 250.00
2483 ** 1c Green, Coil (443). Pair, crisp impression and rich color on fresh paper, near perfect centering, light duplex cancel, Extremely Fine Gem, a superb used pair in the finest attainable condition, with 2009 P.S.E. certificate (Superb 98; SMQ $1,500.00), this is the only used pair to have achieved this desirable grade, with none higher 125.00

2484 ** 1c Green, Coil (443). Outstanding centering, rich color, wavy-line machine cancel, Extremely Fine Gem, with 2010 and 2013 P.S.E. certificates (Superb 98; SMQ $500.00), only one grades higher (at 100) and four other share this grade 45.00

2485 *** 2c Carmine, Coil (444). Mint N.H. guide line strip of six, vivid color and sharp impression, Very Fine and choice, with 1999 P.F. certificate, Scott Retail as Mint N.H. guide line pair plus two pairs 1,150.00

2486 *** 2c Carmine, Coil (444). Mint N.H. guide line pair, perfect centering with balanced margins, deep rich color and proof-like impression

**EXEMPLARY FINE GEM. AN OUTSTANDING MINT NEVER-HINGED GUIDE LINE PAIR OF THE 1914 2-CENT HORIZONTAL COIL, SCOTT 444, GRADED SUPERB 98 BY P.S.E.**

With 2009 P.S.E. certificate (Superb 98; SMQ $4,750.00). This is the highest grade awarded to a Mint N.H. guide line pair of Scott 444 and it has been equaled by only one other 650.00
2487 ** 2c Carmine, Coil (444). Mint N.H. pair, vivid color, outstanding centering, bright and fresh, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98; SMQ $1,950.00), the highest grade awarded and it has been matched by only one other ....................... 250.00

2488 ** 2c Carmine, Coil (444). Mint N.H., brilliant color and detailed impression, mathematically perfect centering with wide margins

EXTREMELY FINE GEM. A PHENOMENAL MINT NEVER-HINGED STAMP IN EVERY RESPECT — GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2011 P.S.E. certificate (Gem 100; SMQ $2,000.00). This is the highest grade awarded and it is the only Mint N.H. stamp in any format to achieve this grade. SMQ value is far too low in our opinion .............................................................. 120.00

2489 2c Carmine, Coil (444). Guide line pair, outstanding centering, deep rich color on fresh paper, neat duplex cancel

EXTREMELY FINE GEM. A SUPERB AND RARE USED GUIDE LINE PAIR OF THE 1914 2-CENT SINGLE-LINE WATERMARK HORIZONTAL COIL, SCOTT 444.

With 2011 P.S.E. certificate (XF-Superb 95; SMQ $2,250.00). This is the highest grade awarded to a used guide line pair of Scott 444 and it has been equaled by no others..... 210.00

2490 2c Carmine, Coil (444). Pair, exceptionally choice centering with balanced margins, vivid color, bold wavy-line machine cancel, Extremely Fine Gem, a superb used pair, with 2007 P.S.E. certificate (Superb 98; SMQ $1,500.00), no other used pairs of Scott 444 have matched the 98 grade offered here, which is the highest awarded................................. 125.00

2491 2c Carmine, Coil (444). Wide margins and precise centering, wavy-line machine cancel, Extremely Fine Gem, with 2010 P.S.E. certificate (Superb 98; SMQ $600.00), only one grades higher (at 100).... ............................................................... 4.00
2492 ** 3c Violet, Coil (445). Mint N.H. guide line strip of four, rich color and proof-like impression, well centered with wide margins


With 2005 P.F. certificate. Scott Retail as Mint N.H. guide line pair and two singles ........ ................................................................. 3,600.00

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2493 ** 3c Violet, Coil (445). Mint N.H. guide line pair, deep rich color and proof-like impression on bright paper, phenomenal centering with unusually wide and balanced margins

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED GUIDE LINE PAIR OF THE 3-CENT COIL, SCOTT 445, GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2003 and 2006 P.F. certificates (Superb 98). With 2016 P.S.E. certificate (Superb 98; SMQ $15,000.00). This is the highest grade awarded and it is shared by only one other (offered in our 2010 Rarities sale, realized $22,000 hammer) ......................... 2,600.00
2494 ** 3c Violet, Coil (445). Mint N.H. pair, deep rich color and proof-like impression, choice centering with Jumbo margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE 3-CENT SINGLE-LINE WATERMARK PERF 10 COIL, SCOTT 445, GRADED XF-SUPERB 95 JUMBO BY P.S.E. — THE HIGHEST GRADE AWARDED.

With 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $5,500.00). This is the highest grade awarded and it has been matched by no others .................................. 1,100.00

2495 ** 3c Violet, Coil (445). Mint N.H., deep rich color and proof-like impression, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. A STUNNING JUMBO MINT NEVER-HINGED EXAMPLE OF SCOTT 445, WHICH IS GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

Ex “Piedmont”. With 2001 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; SMQ $4,900.00). This is the highest grade awarded to a Mint N.H. Scott 445 in any format. It has been matched by no others ...........

................................................................. 500.00

2496 3c Violet, Coil (445). Guide line strip of four, well-centered, the line pair and right stamp are particularly choice, deep rich color, light duplex cancels


With 1995 P.F. certificate. Scott Retail as line pair and two singles .................. 3,250.00
2497  

**3c Violet, Coil (445).** Guide line pair, intense color and detailed impression, choice centering with nicely balanced margins, duplex cancels.

**EXTREMELY FINE.** A RARE AND BEAUTIFUL USED GUIDE LINE PAIR OF THE 3-CENT SINGLE-LINE WATERMARK PERF 10 COIL, SCOTT 445. VERY DIFFICULT TO FIND IN CHOICE USED CONDITION.

With 2008 P.S.E. certificates (XF 90; SMQ $6,250.00). This is the highest grade awarded and it is shared by no others. The next highest grade for a used guide line pair is 80 ................. 2,750.00

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2498  

**3c Violet, Coil (445).** Pair, exceptionally choice centering with wide margins, deep rich color on fresh paper, lightly cancelled.

**EXTREMELY FINE GEM.** A SUPERB USED PAIR OF THE 3-CENT SINGLE-LINE WATERMARK PERF 10 COIL, SCOTT 445, GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2012 P.S.E. certificates (Superb 98; SMQ $3,750.00). This is the highest grade awarded and it is shared by no others................................. 750.00

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2499  

**3c Violet, Coil (445).** Rich color, choice centering, duplex cancel, Extremely Fine, with 2014 P.S.E. certificate (XF 90; SMQ $500.00), a rather pedestrian grade compared to the other Scott 445’s offered here, still rare in this condition with only three graded higher (highest is 98) ................................................... 250.00
2500 ★★ 4c Brown, Coil (446). Mint N.H. guide line strip of four, beautiful centering, deep rich color on post office fresh paper

EXTREMELY FINE MINT NEVER-HINGED GUIDE LINE STRIP OF FOUR OF THE 1914 4-CENT PERF 10 COIL, SCOTT 446.

With 1999 P.F. certificate. Scott Retail as Mint N.H. line pair and two singles... 2,150.00

2501 ★★ 4c Brown, Coil (446). Mint N.H. guide line pair, exceptionally choice centering with perfectly balanced margins, deep rich color on post-office fresh paper

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED GUIDE LINE PAIR OF THE 1914 4-CENT PERF 10 SINGLE-LINE WATERMARK COIL, SCOTT 446, GRADED SUPERB 98 BY P.S.E. — THE HIGHEST GRADE AWARDED.

With 1981 P.F. (for strip of four) and 2013 P.S.E. certificates (Superb 98; SMQ $9,250.00). Only one other Mint N.H. guide line pair has achieved the 98 grade, which is the highest awarded...... 1,550.00

2502 ★★ 4c Brown, Coil (446). Mint N.H. pair, perfect centering with Jumbo margins, deep rich color on bright white paper

EXTREMELY FINE GEM. AN ASTONISHING JUMBO MINT NEVER-HINGED PAIR OF SCOTT 446, GRADED GEM 100 JUMBO BY P.S.E. — THE HIGHEST GRADE POSSIBLE.

With 2011 P.S.E. certificate (Gem 100 Jumbo; SMQ $10,500.00 as 100, unpriced in the 100J grade). Only one other pair has matched this ultimate grade (the ex Whitman copy), which is the highest possible ......................................................... 650.00
2503 ★★ **4c Brown, Coil (446).** Mint N.H., deep rich color on fresh paper, mathematically perfect centering with wide and balanced margins

EXTREMELY FINE GEM. A PERFECT MINT NEVER-HINGED EXAMPLE OF THE 1914 4-CENT PERF 10 SINGLE-LINE WATERMARK COIL, SCOTT 446 — GRADED GEM 100 BY P.S.E.

Ex Curtis. With 2008 P.S.E. certificate (Gem 100; SMQ $4,950.00). This is the highest grade awarded and the only example to achieve it. The SMQ value is low considering this stamp realized $8,000 and $7,000 hammer the last two times it was sold............................................................ 280.00

2504 **4c Brown, Coil (446).** Guide line pair, outstanding centering and margins, rich color, two neat strikes of Boston Mass. boxed cancels

EXTREMELY FINE GEM. A SUPERB USED GUIDE LINE PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 446, GRADED XF-SUPERB 95 BY P.S.E. — BY FAR THE HIGHEST GRADE AWARDED. ONE OF THE MOST DIFFICULT COIL ISSUES TO OBTAIN WITH SUCH SUPERB CENTERING, ESPECIALLY AS A GUIDE LINE PAIR. THIS IS PROBABLY THE FINEST IN EXISTENCE.

Ex "Natalee Grace". With 1999 P.F. and 2012 P.S.E. certificates (XF-Superb 95; SMQ $4,250.00). This is the highest grade awarded and it is shared by no others. The next highest grade drops all the way down to 85J................................................. 1,250.00

2505 **4c Brown, Coil (446).** Pair, choice centering and margins, deep rich color, bold Detroit Mich. oval cancel, Extremely Fine Gem, a superb used pair, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $1,850.00), the highest grade awarded and shared by only one other......................... 425.00

2506 **4c Brown, Coil (446).** Near perfect centering, fresh color, oval grid cancel from duplex device, Extremely Fine Gem, a superb used coil, with 2011 P.S.E. certificate (Superb 98; SMQ $1,250.00), the highest grade awarded and shared by only two others..................................................... 150.00
2507 ** 5c Blue, Coil (447). Mint N.H. guide line strip of four, deep dark color, choice centering and margins, Extremely Fine, the line guide line pair is particularly choice, with 1999 P.F. certificate, Scott Retail as Mint N.H. line pair and two singles ....................................................... 725.00

2508 ** 5c Blue, Coil (447). Mint N.H. guide line pair, mathematically perfect centering with wide and balanced margins, deep rich color and proof-like impression, fresh in every respect
EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED GUIDE LINE PAIR OF SCOTT 447 HAS RECEIVED THE PERFECT GRADE OF GEM 100 FROM P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.
With 2009 P.S.E. certificate (Gem 100; SMQ $8,000.00). This is the highest grade awarded to a Scott 447 guide line pair and it has been equaled by only one other ....................................................... 525.00

2509 ** 5c Blue, Coil (447). Mint N.H. pair, brilliant color on bright white paper, mathematically perfect centering with wide and balanced margins
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE 1914 5-CENT PERF 10 FLAT PLATE COIL, SCOTT 447, GRADED GEM 100 BY P.S.E. THIS IS THE ONLY PAIR TO ACHIEVE THIS PERFECT GRADE.
With 1987 P.F. and 2008 P.S.E. certificates (Gem 100; SMQ $3,500.00). This is the highest grade awarded to a Scott 447 pair and it is shared by no others.................... 220.00
1914 PERF 10 HORIZONTAL COILS, 1915 ROTARY PRESS COILS—SINGLE-LINE WMK.

2510 ** 5c Blue, Coil (447). Mint N.H., mathematically perfect centering with wide margins, wonderful depth of color on bright paper
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1914 5-CENT PERF 10 FLAT PLATE COIL, SCOTT 447, GRADED GEM 100 BY P.S.E.
With 1992 P.F. and 2013 P.S.E. certificates (Gem 100; SMQ $1,650.00). This is one of only two examples to achieve this perfect grade, with none higher. We believe this is undervalued in SMQ
.............................................................................................................. 100.00

2511 5c Blue, Coil (447). Pair, wide margins and choice centering, deep rich color, beautifully struck Plymouth Meeting (Pa.) duplex cancel, Extremely Fine Gem, ex Kirke, with 1995 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $1,500.00), only one pair has graded higher (at 100) and only three others share this grade............................................................................... 375.00

2512 ** 5c Blue, Coil (447). Jumbo margins and precise centering, rich color, neat oval cancels, Extremely Fine Gem, a huge coil single of this issue, with 2012 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $875.00), the highest grade awarded to a Scott 447 used single, with no equals................. 43.00

1915 PERF 10 ROTARY PRESS COILS
Single-line Watermark

2513 ** 1c Green, Coil (448). Mint N.H. joint line pair, outstanding centering, rich color, Extremely Fine Gem, with 2010 P.S.E. certificate (XF-Superb 95; SMQ $875.00), collectors lulled into the belief that this fairly common rotary press coil can be found in abundance in the higher grades should take note — this 95 is the highest grade awarded to a Mint N.H. joint line pair and it is shared by only one other........................................................................................................ 125.00

2514 1c Green, Coil (448). Mint N.H. pair, mathematically perfect centering, fresh color and paper, Extremely Fine Gem, a stunning coil pair, with 2011 P.S.E. certificate (Gem 100; SMQ $2,000.00), the highest grade awarded to a pair of Scott 448 and it is shared by no others, the highest graded joint line pair is the 95 offered in the previous lot.......................................................... 40.00
2515 ** 1c Green, Coil (448). Mint N.H., mathematically perfect centering with wide margins, bright color on crisp paper. Extremely Fine Gem, with 2008 P.S.E. certificate (Gem 100; SMQ $1,000.00), this is one of only three to achieve this perfect grade, with only one higher at 100J ........................................... 16.00

2516 1c Green, Coil (448). Joint line pair, wide margins and choice centering, neat strike of Hyden Ky. duplex cancel. Extremely Fine, with 2017 P.S.E. certificate (XF 90; SMQ $675.00), collectors lulled into the belief that this fairly common rotary press coil can be found in abundance in the higher grades should take note — this 90 is the highest grade awarded to a used joint line pair and it is shared by only one other..... 250.00

2517 1c Green, Coil (448). Pair, choice centering, rich color, neat Columbus Ga. circular datestamp cancel. Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $575.00), the highest grade awarded to a used pair and it is shared by only two others........ 50.00

2518 1c Green, Coil (448). Outstanding centering, light face-free cancel. Extremely Fine Gem, with 2014 P.S.E. certificate (Superb 98; SMQ $475.00), only three grade higher........................................................ 17.50
2519 ** 2c Red, Ty. I, Coil (449). Mint N.H. joint line pair, exceptional centering with wide margins all around, brilliant color and detailed impression.

VERY FINE AND CHOICE. AN EXTRAORDINARILY RARE MINT NEVER-HINGED JOINT LINE PAIR OF THE 1915 2-CENT TYPE I VERTICAL COIL, SCOTT 449. AN OUTSTANDING RARITY.

The 2c Type I rotary plate was used very briefly to make vertical coils issued in late 1915. It was briefly used because the Type I plate was not very deeply engraved and the curvature of the rotary press yielded impressions lacking in some of the details. The Bureau noticed this immediately, and quickly replaced it with the Type III plate (according to Scott, the EDU for No. 449 is Oct. 29, 1915, and the EDU for Type III is Dec. 10, 1915).

The joint line pair offered here, in Mint N.H. condition and with such choice centering and color, is a major rarity. Only a handful exist in such condition.

With 2002 P.F. and 2014 P.S.E. certificates (VF 80; SMQ $28,000.00). This is one of only three Mint N.H. joint line pairs of Scott 449 to achieve this grade, with only one higher (at 90).......................... 28,000.00
2520  **  2c Red, Ty. I, Coil (449). Mint N.H. pair attached to lead-in strip from end of the coil roll with printed “500 2c stamps rolled lengthwise perforated auto-wound”, also with purple printed “4-of 148 - A.L.”

VERY FINE. A RARE MINT NEVER-HINGED PAIR OF THE 1915 2-CENT TYPE I VERTICAL COIL, SCOTT 449, FROM THE END OF THE COIL ROLL.

With 2000 P.F. certificate ........................................ 12,500.00

2521  **  2c Red, Ty. I, Coil (449). Mint N.H., brilliant color, beautiful centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1915 2-CENT TYPE I VERTICAL COIL, SCOTT 449, GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2005 (copy, for a pair) and 2010 P.S.E. certificates (XF-Superb 95; SMQ $14,000.00). This is the highest grade awarded to any unused Scott 449, and it is shared by only one other Mint N.H. single ............... 5,500.00
2522  2c Red, Ty. I, Coil (449). Joint line pair, radiant color, duplex datostamp cancel, intact perfs and well clear at top and bottom, center perfs into bottom stamp, but this actually serves a good purpose by leaving the joint line complete, bottom stamp two light vertical creases
FINE APPEARANCE. AN EXTREMELY RARE USED JOINT LINE PAIR OF THE 2-CENT TYPE I VERTICAL COIL, SCOTT 449. ONE OF THE GREAT RARITIES OF UNITED STATES COIL COLLECTING.

Our census of Scott 449 used joint line pairs, available at our website at https://siegelauctions.com/census/us/scott/449, records a total of ten plus one in a strip of four and one in a strip of seven. Of these at least seven have faults and three have not been examined in recent years so condition is unknown to us.


2523  2c Red, Ty. I, Coil (449). Pair, radiant color, New York duplex cancel, well-centered for this difficult issue, completely sound

VERY FINE AND CHOICE USED PAIR OF THE 2-CENT TYPE I VERTICAL COIL, SCOTT 449. VERY RARE IN THIS CONDITION.

Ex Curtis. With 1963, 2003 P.F. and 2015 P.S.E. certificates (VF 80; SMQ $7,250.00). This is the highest grade awarded to a used pair of Scott 449, and it is shared by only one other............... 8,000.00

2524  2c Red, Ty. I, Coil (449). Essentially perfect centering, brilliant color, neat machine cancel

EXTREMELY FINE GEM. THIS IS EASILY ONE OF THE FINEST USED EXAMPLES OF THE 2-CENT VERTICAL COIL, SCOTT 449, IN EXISTENCE. THIS STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E. — THE HIGHEST GRADE AWARDED.

With 2008 and 2014 P.S.E. certificates (Superb 98; SMQ $4,500.00). This is the highest grade awarded to an example of Scott 449 in any format or condition. Only three other used singles share this lofty grade.... 600.00
2525 ** 2c Carmine, Ty. III, Coil (450). Mint N.H. joint line pair, brilliant color, choice centering with wide margins side-to-side.

Extremely Fine. The 2-cent 1915 Type III Vertical Rotary Coil, Scott 450, is very rare as a Mint Never-Hinged Joint Line Pair in anything approaching a high grade.

Ex "Hanover". With 2005 P.S.E. certificate (VF-XF 85; SMQ $1,300.00). This is the highest grade awarded to a Mint N.H. joint line pair of Scott 450 and the only example to achieve it. The SMQ value is out of date as this pair realized $3,750 hammer in our 2016 sale of the "Hanover" collection. 1,200.00

2526 ** 2c Carmine, Ty. III, Coil (450). Mint N.H. pair, flawlessly centered, bright color, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $750.00), as mentioned in the previous lot this is a notoriously difficult stamp to find in superb Mint N.H. condition, not surprisingly this is the only pair of this stamp to have been awarded the lofty grade of 98, with none graded higher, SMQ is very low in our opinion. 65.00

2527 ** 2c Carmine, Ty. III, Coil (450). Mint N.H., radiant color on crisp paper, phenomenal centering with wide and balanced margins all around, Extremely Fine Gem, superb in every respect, with 2011 P.S.E. certificate (Superb 98; SMQ $375.00), the highest grade awarded and shared by only two others, SMQ is very low in our opinion. 27.50

2528 2c Carmine, Ty. III, Coil (450). Pair, outstanding centering and margins, deep rich color, neat "Benton Harbor Mich. Mar. 28, 1918" duplex datestamp, Extremely Fine Gem, with 2002 and 2008 P.S.E. certificates (XF-Superb 95; SMQ $575.00), this is a notoriously difficult stamp to find in superb condition — either unused or used, this is the only used pair awarded the grade of 95 with none higher, the highest graded used joint line pair is only 75 (the late Mr. Depew had one but he did not deign to place it into his main collection, so it is not offered here), SMQ is very low in our opinion. 70.00
2c Carmine, Ty. III, Coil (450). Outstanding centering and margins, fresh color, oval grid cancel, Extremely Fine Gem, with 2016 P.S.E. certificate (XF-Superb 95; SMQ $225.00), despite the modest SMQ value this is a rare coil to find in the higher grades, only one grades higher (at 100) and six share this grade ........................................... 25.00

1c Green, Coil (452). Mint N.H. joint line pair, mathematically perfect centering, rich color on post-office fresh paper, Extremely Fine Gem, a spectacular joint line pair, with 2009 P.S.E. certificate (Gem 100; SMQ $1,950.00), this is the only Mint N.H. joint line pair of Scott 452 to achieve the perfect Gem 100 grade, with none higher ........... 160.00

1c Green, Coil (452). Mint N.H. pair, essentially perfect centering, bright color, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $450.00), only two grade higher (at 100)...................................................................................... 55.00

1c Green, Coil (452). Mint N.H., mathematically perfect centering, bright and fresh, Extremely Fine Gem, with 2018 P.S.E. certificate (Gem 100; SMQ $500.00), the highest grade awarded and it has been equaled by only one other .................................................. 21.00

1c Green, Coil (452). Joint line pair, near perfect centering, rich color, light duplex cancel, Extremely Fine Gem, with 2002 and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,100.00), the highest grade awarded to a used joint line pair of this issue, no others have equaled it............................................................................................. 200.00

1c Green, Coil (452). Pair, Jumbo margins and outstanding centering, neat wavy-line machine cancel, Extremely Fine Gem, a superb used pair, with 2018 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $575.00 as 95, unpriced in any higher grade), the highest grade awarded and shared by no others ........................................................... 55.00

1c Green, Coil (452). Perfectly centered with wide margins, rich color on bright paper, Extremely Fine Gem, with 2015 P.S.E. certificate (Superb 98; SMQ $525.00), the highest grade awarded and only three others share it.................................................. 17.50
2536 ** 2c Carmine Rose, Ty. I, Coil (453). Mint N.H. joint line pair, wide margins and uncharacteristically well-centered, vivid color

EXTREMELY FINE. THE 2-CENT TYPE I HORIZONTAL ROTARY COIL, SCOTT 453, IS EXCEEDINGLY DIFFICULT TO FIND IN THIS CHOICE MINT NEVER-HINGED CONDITION.

With 2001 and 2008 P.S.E. certificates (VF 90; SMQ $2,750.00). This is the highest grade awarded and it is shared by only two others............... 1,450.00

2537 ** 2c Carmine Rose, Ty. I, Coil (453). Mint N.H. pair, outstanding centering, fresh color, Extremely Fine Gem, with 2002 and 2016 P.F. certificates (XF-Superb 95), with 2016 P.S.E. certificate (VF 90; SMQ $1,200.00), regardless of which grade is more accurate, this is a scarce Mint N.H. pair in such choice condition......................... 625.00

2538 ** 2c Carmine Rose, Ty. I, Coil (453). Mint N.H., gorgeous centering with wide and balanced margins, intense shade and impression on bright paper

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 2-CENT TYPE I ROTARY COIL, SCOTT 453, GRADED SUPERB 98 BY P.S.E. — THE HIGHEST GRADE AWARDED.

Ex Whitman. With 1993 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $2,500.00). This is the highest grade awarded to a Mint N.H. Scott 453 and it is shared by only one other .......... 300.00

2539 2c Carmine Rose, Ty. I, Coil (453). Joint line pair, choice centering and margins, rich color, neat duplex cancel, Extremely Fine, with 2011 P.S.E. certificate (VF-XF 85; SMQ $775.00), this is one of the few sub-90 grades in Mr. Depew’s main collection and it is easy to see why as this joint line pair does not come any nicer, this 85 is the highest grade awarded and shared by only one other ......... 600.00
2540 2c Carmine Rose, Ty. I, Coil (453). Pair, wide margins and outstanding centering, deep rich shade on bright paper, neat Albany N.Y. duplex cancel

EXTREMELY FINE GEM. AN ESPECIALLY CHOICE USED PAIR OF THE 2-CENT TYPE I ROTARY COIL, SCOTT 453, GRADED SUPERB 98 BY P.S.E. — THE HIGHEST GRADE AWARDED.

Ex Helton. With 2014 P.S.E. certificate (Superb 98; SMQ $1,750.00). This is the highest grade recorded and the sole example to achieve it ......................... 140.00

2540

2541 2c Carmine Rose, Ty. I, Coil (453). Bold color on crisp paper, perfect centering with wide margins, lightly struck circular datestamp cancel, Extremely Fine Gem, ex Helton, with 2015 P.S.E. certificate (Superb 98; SMQ $750.00), only one other shares this grade.......................................................... 45.00

2541

2542 ★★ 2c Red, Ty. II, Coil (454). Mint N.H. joint line pair, choice centering and margins, rich color, Extremely Fine, with 2008 P.S.E. certificate (XF 90; SMQ $1,750.00), the highest grade awarded to a Mint N.H. joint line pair of this issue................................. 850.00

2542

2543 ★★ 2c Red, Ty. II, Coil (454). Mint N.H. pair, unusually choice centering with Jumbo margins, radiant color as fresh as the day it was printed

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED PAIR OF THE 2-CENT HORIZONTAL ROTARY COIL, SCOTT 454, GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2008 P.S.E. certificate (Superb 98 Jumbo; SMQ $3,100.00). Only two others share this lofty grade, which is the highest awarded........................................... 360.00

2543

2544 ★★ 2c Red, Ty. II, Coil (454). Mint N.H., mathematically perfect centering with wide margins, vivid color on post-office fresh paper

EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 2-CENT HORIZONTAL COIL, SCOTT 454, WHICH HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E.

With 1991 P.F. and 2013 P.S.E. certificates (Gem 100; SMQ $2,000.00). This is the only example of Scott 454 in any format or condition to receive the perfect grade of Gem 100 — the highest awarded........................................... 160.00

2544
2545  
2c Red, Ty. II, Coil (454). Joint line pair, vivid color, beautifully balanced margins, neat machine cancel, Extremely Fine Gem, an incredibly difficult line pair to find in this outstanding used condition, with 2007 P.S.E. certificate (XF 90; SMQ $1,150.00), the highest grade awarded to a used line pair and it has been equaled by no others — the next closest is an 80............. 600.00

2546  
2c Red, Ty. II, Coil (454). Pair, exceptional centering with wide margins, bright color, bold duplex cancel, Extremely Fine Gem, a superb pair and very difficult to find in this quality, ex Kirke, with 1984 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $575.00), the highest grade awarded and shared by only one other pair............................... 70.00

2547  
2c Red, Ty. II, Coil (454). Choice margins and centering, neat wavy-line machine cancel, Extremely Fine Gem, with 2016 P.S.E. certificate (XF-Superb 95; SMQ $280.00), the highest grade awarded and shared by only four others........................................................................ 22.50

2548  
2c Carmine, Ty. III, Coil (455). Mint N.H. joint line pair, exceptional centering and margins, vivid color, Extremely Fine Gem, a superb line pair, with 2009 P.S.E. certificate (Superb 98; SMQ $925.00), this is the only joint line pair of Scott 455 to achieve the 98 grade with none higher.................. 105.00

2549  
2c Carmine, Ty. III, Coil (455). Mint N.H. pair, mathematically perfect centering, bright color, post-office fresh in every respect, Extremely Fine Gem, a perfect pair of this coil issue, with 2007 P.S.E. certificate (Gem 100; SMQ $1,000.00), this is the only pair of Scott 455 to achieve the Gem 100 grade, which is the highest awarded................................................................. 18.00

2550  
2c Carmine, Ty. III, Coil (455). Mint N.H., brilliant color, perfectly centered with Jumbo margins, Extremely Fine Gem, ex "Golden Oak", with 1991 P.F. (copy, for a pair) and 2008 P.S.E. certificates (Superb 98 Jumbo; SMQ $275.00), this is the only Mint N.H. single to achieve this lofty grade, which is the highest awarded........................................... 18.00

2551  
2c Carmine, Ty. III, Coil (455). Joint line pair, unusually choice centering with balanced margins, bright color, light cancel, Extremely Fine, a very rare used line pair in this condition, with 2002 and 2008 P.S.E. certificates (XF 90; SMQ $750.00), this is by far the highest grade awarded to a used joint line pair of Scott 455, with none equal, the next highest grade is a 75............ 175.00

2552  
2c Carmine, Ty. III, Coil (455). Pair, well-centered with Jumbo margins, light circular datestamp cancel, bright and fresh, Extremely Fine Gem, with 2010 P.S.E. certificate (XF 90 Jumbo; SMQ $225.00), despite the modest SMQ value this is a rare used pair in this condition, as the highest grade awarded with no equals.................................................. 27.50
2553 ★★ 3c Violet, Coil (456). Mint N.H. joint line pair, wide and beautifully balanced margins, brilliant color
EXTREMELY FINE MINT NEVER-HINGED JOINT LINE PAIR OF THE 1916 3-CENT COIL, SCOTT 456.
With 2016 P.S.E. certificate (XF 90; SMQ $3,950.00). Only one grade higher (at 95) and this is one of only two examples to achieve this grade. .............
.................................................................................... 2,600.00

2554 ★★ 3c Violet, Coil (456). Mint N.H. pair, perfectly centered, bright shade, detailed impression on post-office fresh paper
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE 3-CENT HORIZONTAL COIL, SCOTT 456, GRADED SUPERB 98 BY P.S.E.
With 2010 P.S.E. certificate (Superb 98; SMQ $6,750.00). This is the highest grade awarded and it is shared by only two other pairs ............. 1,150.00

2555 ★★ 3c Violet, Coil (456). Mint N.H., mathematically perfect centering, vivid color on post-office fresh paper
EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 3-CENT HORIZONTAL COIL, SCOTT 456, WITH THE PERFECT P.S.E. GRADE OF GEM 100 — THE HIGHEST AWARDED.
With 2007 P.F. (for strip of four) and 2011 P.S.E. certificates (Gem 100; SMQ $8,000.00). This is the only example of Scott 456 in any format or gum condition to be awarded the perfect grade of Gem 100 from P.S.E., the highest awarded... 500.00

2556 3c Violet, Coil (456). Joint line strip of four, brilliant color, choice centering and wide margins throughout, intact perfs at sides with portions of adjoining stamps, Des Moines Iowa duplex cancels
Used joint line multiples of Scott 456 are rare. Our informal search of this issue found fewer than ten, several of which have faults. This is one of only two we have encountered in the desirable strip of four format.
From our 1992 Rarities sale. With 1992 P.F. certificate. Scott Retail as joint line pair and two singles................................................................. 3,340.00
2557 3c Violet, Coil (456). Joint line pair, bright color, unusually wide and balanced margins, neat Detroit registry oval cancels
EXTREMELY FINE. A RARE USED JOINT LINE PAIR OF THE 1916 3-CENT COIL, SCOTT 456. ONLY A HANDFUL ARE KNOWN, AND THIS MAY BE THE FINEST.
Our informal search of used joint line pairs of this issue found fewer than ten, several of which have faults.
With 2017 P.S.E. certificate (VF-XF 85; SMQ $2,500.00). This is the highest grade awarded to a used joint line pair and it is shared by no others. The next highest grade is 70.. 3,000.00

2558 3c Violet, Coil (456). Pair, perfect centering, rich color, light cancel
EXTREMELY FINE GEM. A SUPERB USED PAIR OF THE 1916 3-CENT COIL, SCOTT 456, GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.
With 2013 P.S.E. certificate (Superb 98; SMQ $5,250.00). This is the only pair to achieve this grade, with none higher.................................................. 650.00

2559 3c Violet, Coil (456). Brilliant color, light wavy-line machine cancel, perfectly centered. Extremely Fine Gem, a superb used coil single, with 2008 P.S.E. certificate (Superb 98; SMQ $2,000.00), the highest grade awarded and shared by only one other............................. 170.00

2560 ** 4c Brown, Coil (457). Mint N.H. joint line pair, outstanding centering with wide margins, fresh color, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $2,500.00), the highest grade awarded to a joint line pair of Scott 457 and it is shared by only one other.............................. 325.00
2561 ★★ 4c Brown, Coil (457). Mint N.H. pair, intense shade and impression, gorgeous centering, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $925.00), the highest grade awarded ................................................................. 140.00

2562 ★★ 4c Brown, Coil (457). Mint N.H., mathematically perfect centering with wide and balanced margins, excellent color and impression, Extremely Fine Gem, a perfect coil single, with 2008 P.S.E. certificate (Gem 100; SMQ $750.00), the highest grade awarded with only two others equal ................................................................. 55.00

2563 4c Brown, Coil (457). Joint line pair, choice margins and centering, rich color, neat wavy-line machine cancel, Extremely Fine, with 1999, 2015 P.F. (XF 90) and 2016 P.S.E. certificates (XF 90; SMQ $600.00), this is a very rare used line pair in this grade, the 90 offered here is the highest recorded with no equals, the next highest is 80 ........... 275.00

2564 4c Brown, Coil (457). Pair, well-centered with balanced margins, bold registry oval cancels, Extremely Fine, with 1999 P.F. and 2008 P.S.E. certificates (XF 90; SMQ $275.00), only one grades higher (at 95) ................................................................. 95.00

2565 ★★ 5c Blue, Coil (458). Mint N.H. joint line pair, rich color and detailed impression, beautiful centering with Jumbo margins

EXTR Emly FINE GEM. A STUNNING MINT NEVER-HINGED JOINT LINE PAIR OF THE 5-CENT HORIZONTAL COIL, SCOTT 458, GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2002 P.S.E. certificate (Superb 98 Jumbo; SMQ $2,750.00). This is the highest grade awarded and only one other shares it ......................................................... 350.00
2566 ★★ 5c Blue, Coil (458). Mint N.H. pair, wide and beautifully balanced margins, intense shade and impression, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ $925.00), the highest grade awarded and shared by only five others ............... 150.00

2567 ★★ 5c Blue, Coil (458). Mint N.H., beautifully balanced margins, deep rich color, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $425.00), only one single grades higher (at 100).............................................................................................. 60.00

2568 5c Blue, Coil (458). Joint line pair, rich color and proof-like impression, unusually choice centering with Jumbo margins, well-struck New York oval registry cancel

EXTRAORDINAREY FINE GEM. A SUPERB USED JOINT LINE PAIR OF THE 1916 5-CENT ROTARY PRESS COIL, SCOTT 458, IN THE FINEST ATTAINABLE CONDITION.

Ex "Natalee Grace". With 2003 P.F. and 2012 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $2,400.00). This is the highest grade awarded and the only example to achieve it...

.................................................. 250.00

2569 5c Blue, Coil (458). Pair, rich color, remarkably well-centered with wide and balanced margins, 1918 duplex cancel, Extremely Fine Gem, especially desirable with the yeardate of the cancel showing contemporary usage, ex "Tahoe", with 2003 P.F. (for strip of three) and 2008 P.S.E. certificates (XF-Superb 95; SMQ $625.00), the highest grade awarded and shared by only two others.... 95.00
1914 2-CENT HORIZONTAL IMPERFORATE ROTARY PRESS COIL

2570 ★★ 2c Carmine, Ty. I, Imperforate Coil (459). Mint N.H. joint line pair without crease between stamps, exceptionally well-balanced margins, rich color, Extremely Fine Gem, a superb example of this issue in the desirable line pair format without the crease along the joint line, with 1988 P.F. (for strip of four) and 2008 P.S.E. certificates (Superb 98; SMQ $2,500.00), the highest grade awarded and shared by only one other ....................... 1,500.00

2571 ★★ 2c Carmine, Ty. I, Imperforate Coil (459). Mint N.H. joint line strip of six, the line pair with the usual crease, vibrant color, large margins, fresh and Extremely Fine, this is the largest joint line multiple we have offered in our auctions since keeping computerized records in 1993, Scott Retail as Mint N.H. joint line pair and two pairs ........... 2,175.00

2572 ★★ 2c Carmine, Ty. I, Imperforate Coil (459). Mint N.H. pair, large and beautifully balanced margins, rich color, Extremely Fine Gem, with 1997 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $800.00), the highest grade awarded............................. 650.00

2573 ★★ 2c Carmine, Ty. I, Imperforate Coil (459). Mint N.H., perfect centering, bright and fresh, Extremely Fine Gem, a superb stamp, with 2013 P.S.E. certificate (Gem 100; SMQ $850.00), only one other example of Scott 459 shares this grade, with none higher, SMQ is very conservative on this grade................................................................. 300.00

2574 2c Carmine, Ty. I, Imperforate Coil (459). Pair, large margins to full, bright color, light strike of oval registry cancel, Fine, very rare in used form, ex Hall, with 1991, 2002 P.F. and 2015 P.S.E. certificates (F-VF 75; SMQ $2,350.00), this is the only graded used pair of Scott 459 in the P.S.E. Population Report................................................... 3,500.00
1916-18 PERF 10 ROTARY PRESS COILS—UNWATERMARKED

2575  **  1c Green, Coil, Tête-Bêche (486 var). Mint N.H. strip of four, top and bottom pairs connected with Perf 11 splice and in tête-bêche format, Fine-Very Fine, a very unusual and desirable variety, this is most likely the result of a break in the coil roll, followed by a rewinding of the remainder of the roll before it was spliced onto the next printed web, with 2007 P.F. certificate.................. E. 500-750

2576  **  1c Green, Coil (486). Mint N.H. joint line pair, outstanding centering and margins, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $300.00), the highest grade awarded with only three others equal.................................................. 9.50

2577  **  1c Green, Coil (486). Mint N.H. pair and single, both with mathematically perfect centering, rich color on post-office fresh paper, Extremely Fine Gems, with 2008 P.S.E. certificates (Gem 100; total SMQ $650.00), only eight pairs and seven singles have been awarded this perfect grade and only one single grades higher (at 100J)..(Photo Ex)  6.00

2578  1c Green, Coil (486). Joint line pair, precise centering with wide margins, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $275.00), this is the only used joint line pair of this issue at this high grade, with none higher...............  15.00
1c Green, Coil (486). Pair, exceptional centering with balanced margins, San Francisco duplex cancels, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $375.00), the highest grade awarded and shared by only two others ................................................................. 2.50

1c Green, Coil (486). Mathematically perfect centering, rich color, light oval grid cancel, Extremely Fine Gem, a superb stamp, with 2016 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98J), this is the only used example of Scott 486 at this perfect grade, which is the highest awarded ................................................................. 2.50

2c Carmine, Ty. II, Coil (487). Mint N.H. joint line pair, brilliant color, choice centering with wide and balanced margins, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $1,000.00), the highest grade awarded and shared by only two others ………………… 275.00

2c Carmine, Ty. II, Coil (487). Mint N.H. pair, mathematically perfect centering, bright color, Extremely Fine Gem, with 2013 P.S.E. certificate (Gem 100; SMQ $1,450.00), this is one of only three Mint N.H. pairs at this perfect grade with none higher ………………… 65.00

2c Carmine, Ty. II, Coil (487). Mint N.H., mathematically perfect centering, bright color on post-office fresh paper, Extremely Fine Gem, with 2010 P.S.E. certificate (Gem 100; SMQ $750.00), this is the only single of Scott 487 to achieve this perfect grade with none higher ………………… 27.50

2c Carmine, Ty. II, Coil (487). Pair, choice margins and centering, vivid color, light circular datestamp cancel, fresh and Extremely Fine, with 2013 P.S.E. certificate (XF 90; SMQ $475.00), the highest grade awarded to a used joint line pair of this issue with none equal, the next highest grade is 70 ………………… 140.00

2c Carmine, Ty. II, Coil (487). Pair, choice centering with balanced margins, neat wavy-line machine cancel, Extremely Fine Gem, with 2015 P.S.E. certificate (XF-Superb 95; SMQ $375.00), the highest grade awarded with only three equal ………………… 37.50

2c Carmine, Ty. III, Coil (488). Mint N.H. joint line pair, outstanding centering, deep rich color, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $500.00), the highest grade awarded and shared by only two others, in our opinion this is undercatalogued — it has always brought over its SMQ value ………………… 90.00
2587 ** 2c Carmine, Ty. III, Coil (488). Mint N.H. pair, brilliant color, near perfect centering, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $375.00), the highest grade awarded and shared by only six others, in our opinion this is undercatalogued — it has always brought over its SMQ value................................................. 17.50

2588 ** 2c Carmine, Ty. III, Coil (488). Mint N.H., mathematically perfect centering, vivid color, Extremely Fine Gem, a superb stamp in the finest attainable condition, with 2008 P.S.E. certificate (Gem 100; SMQ $400.00), this is the sole example of Scott 488 in any format or gum condition to achieve the perfect grade of Gem 100 from P.S.E., with no others equal................. 6.50

2589 2c Carmine, Ty. III, Coil (488). Joint line pair, well-centered, intense shade, wavy-line machine cancel, Very Fine and choice, with 2005 and 2008 P.S.E. certificates (VF 80; SMQ $110.00), collectors seeking a superb used joint line pair of this issue may be in for a very long wait, this 80 is the highest grade recorded in the P.S.E. Population Report and it is shared by only one other, years of search by Mr. Depew failed to improve upon this example, the SMQ value is irrelevant as the only other example contained in Power Search has Fine centering and realized $450 hammer .......

2590 2c Carmine, Ty. III, Coil (488). Pair, choice centering and margins, vivid color, New York circular datestamp cancels, Extremely Fine Gem, an extremely difficult coil pair to find with this outstanding centering, with 2014 P.S.E. certificate (XF-Superb 95; SMQ $275.00), the highest grade awarded and shared by no others, the highest grade for a used line pair is 80 (offered in the previous lot)............................................................................................................... 17.50

2591 2c Carmine, Ty. III, Coil (488). Exceptional centering with balanced margins, rich color, neat oval and wavy-line cancels, Extremely Fine Gem, a superb used coil single, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $250.00), only one other used Scott 488 shares this grade, which is the highest awarded........................................................................................................... 5.00

2592 ** 3c Violet, Ty. I, Coil (489). Mint N.H. joint line pair, wide margins and precise centering, pastel color, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $475.00), the highest grade awarded to a joint line pair and it is shared by only five others, P.S.E. does not even price this issue at the 98 grade and we feel the price for the 95 grade does not adequately convey its rarity in this condition ............................................................ 70.00

2593 ** 3c Violet, Ty. I, Coil (489). Mint N.H. pair, mathematically perfect centering, fresh color, Extremely Fine Gem, a stunning pair, with 2008 P.S.E. certificate (Gem 100; SMQ $700.00), this is the only pair of Scott 489 to achieve this perfect P.S.E. grade with none higher ............ 22.50

2594 ** 3c Violet, Ty. I, Coil (489). Mint N.H., Jumbo margins and mathematically perfect centering, vivid color on post-office fresh paper, Extremely Fine Gem, a huge example of this coil issue in the finest attainable condition, with 2014 P.S.E. certificate (Gem 100 Jumbo; SMQ $375.00 as 100, unpriced in 100J grade), this is one of only two examples of Scott 489 to achieve this highest possible P.S.E. grade............................................................... 10.00
2595  3c Violet, Ty. I, Coil (489). Joint line pair, choice centering, pastel color, light oval registry cancels, Extremely Fine for this scarce used joint line pair, with 2012 P.S.E. certificate (VF-XF 85; SMQ $145.00), collectors seeking a superb used joint line pair of this issue may be in for a very long wait, this 85 is the highest grade recorded in the P.S.E. Population Report and it is shared by no others. .......................................................... 40.00

2596  3c Violet, Ty. I, Coil (489). Pair, wide margins and perfect centering, light grid cancel, Extremely Fine Gem, a superb used pair, with 2012 P.S.E. certificate (Superb 98; SMQ $500.00), the highest grade awarded to a used pair and it is equaled by no others, the highest grade for a joint line pair is the 85 offered in the previous lot........................................................................ 9.00

2597  3c Violet, Ty. I, Coil (489). Jumbo margins and perfect centering, face-free grid cancel, Extremely Fine Gem, a huge and stunning stamp, with 2013 P.S.E. certificate (Superb 98 Jumbo; SMQ $250.00), the highest grade awarded to a used example of Scott 489 in any format and it is equaled by no others, in such cases we feel that the SMQ value is irrelevant…………………………………………………………………………………………………... 2.25

2598  **  1c Green, Coil (490). Mint N.H. joint line pair, essentially perfect centering, intact perfs with portions of adjoining stamps, fresh color and paper, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ $350.00), the highest grade awarded with only three others equal, this is underpriced in SMQ as the last two examples we offered realized $700 and $600 hammer... 7.00

2599  **  1c Green, Coil (490). Mint N.H. pair, outstanding centering and margins, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $225.00), the highest grade awarded to a pair of this issue ............................................................................................................................... 2.60

2600  **  1c Green, Coil (490). Mint N.H., mathematically perfect centering with wide margins, Extremely Fine Gem, with 2008 P.S.E. certificate (Gem 100; SMQ $300.00), the highest grade awarded and shared by only five others ....................................................................................................................... 1.05

2601  1c Green, Coil (490). Joint line pair, precise centering, neat wavy-line machine cancel, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $400.00), the highest grade awarded to a used joint line pair of this issue and it is shared by no others................................. 12.50

2602  1c Green, Coil (490). Pair, near perfect centering, neat wavy-line machine cancel, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $225.00), the highest grade awarded to a used pair with only one other equal............................................................................................................. 2.25
2603 ★★ 2c Carmine, Ty. II, Coil (491). Mint N.H. joint line pair, radiant color, detailed impression on crisp paper, margins wide at top and bottom, ample at sides

VERY FINE AND EXTREMELY RARE MINT NEVER-HINGED JOINT LINE PAIR OF THE 2-CENT ROTARY TYPE II COIL, SCOTT 491.

Unlike many other issues, this horizontal coil is much scarcer than its vertical coil counterpart (Scott 487). The Type II horizontal coil, Scott 491, was in production for only a short period of time before being replaced by the Type III, Scott 492. Only about a month separates the EDU’s for the two coils (Dec. 19, 1916 for No. 491 and Jan. 13, 1917 for No. 492).

This coil in joint line pair format is exceedingly rare in Mint N.H. condition. A review of our computerized records using Power Search revealed only three other Mint N.H. joint line pairs. Ex Whitman and Curtis. With 2004 P.F. and 2015 P.S.E. certificates (F 70; SMQ $12,000.00). Only two Mint N.H. joint line pairs are listed in the P.S.E. Population Report — both graded 70...

EXTREMELY FINE. A VERY RARE CENTERED MINT NEVER-HINGED EXAMPLE OF THE 2-CENT ROTARY TYPE II COIL, SCOTT 491.

With 1985 and 2016 P.F. certificates. With 2017 P.S.E. certificate (XF 90; SMQ $8,750.00). This is the highest graded Mint N.H. single of Scott 491 and no others share this grade. The next two highest examples are graded F 70 and VF 80. SMQ is woefully out of date as the last time we sold this stamp, in 2017, it realized $23,000 hammer......................... 5,250.00

2604 ★★ 2c Carmine, Ty. II, Coil (491). Mint N.H., deep rich color, detailed impression, beautiful centering for this difficult issue with balanced margins

EXTREMELY FINE. A VERY RARE CENTERED MINT NEVER-HINGED EXAMPLE OF THE 2-CENT ROTARY TYPE II COIL, SCOTT 491.

With 1985 and 2016 P.F. certificates. With 2017 P.S.E. certificate (XF 90; SMQ $8,750.00). This is the highest graded Mint N.H. single of Scott 491 and no others share this grade. The next two highest examples are graded F 70 and VF 80. SMQ is woefully out of date as the last time we sold this stamp, in 2017, it realized $23,000 hammer......................... 5,250.00
2605  

**2c Carmine, Ty. II, Coil (491).** Strip of five with joint line between left stamps, brilliant color, detailed impression, neat strikes of “New York N.Y. Hudson Term. Sta. Feb. 8 7PM 1917” duplex cancels, choice centering for this difficult issue, left stamp with small faint corner crease at bottom left which is not mentioned on most recent certificate

VERY FINE APPEARANCE. THIS IS THE LARGEST RECORDED USED MULTIPLE OF THE 2-CENT TYPE II ROTARY PRESS COIL ISSUE, SCOTT 491. IT ALSO CONTAINS ONE OF ONLY 12 RECORDED USED JOINT LINE PAIRS OF THIS ISSUE. ONE OF THE GREAT RARITIES OF COIL COLLECTING.

Our census of used joint line multiples of Scott 491, available at our website at https://siegelauctions.com/census/us/scott/491, records 10 joint line pairs, a strip of three, and the strip of five offered here, which is also the largest recorded used multiple.

Census No. 491-CAN-LP-09. This was discovered in an old-time accumulation in the 1990s. Ex "Natalee Grace". With 1998 P.F. (noting a small corner crease) and 2012 P.S.E. certificates. Scott Retail as joint line pair, normal pair and single............... 24,550.00
2606  

2c Carmine, Ty. II, Coil (491). Joint line pair, intact perfs at left, brilliant color, neat strike of circular datestamp cancel leaves entire design clearly visible

VERY FINE. THIS IS WITHOUT QUESTION ONE OF THE FINEST USED JOINT LINE PAIRS OF THE 2-CENT ROTARY TYPE II COIL, SCOTT 491. OUR CENSUS RECORDS JUST 12 USED JOINT LINE MULTIPLES.

Our census of used joint line multiples of Scott 491, available at our website at https://siegelauctions.com/census/us/scott/491, records 10 joint line pairs, a strip of three and a strip of five (offered in the previous lot). Most are off-center either top to bottom or side to side or both. At least four have faults as well.

Census No. 491-CAN-LP-08. This used to be the center joint line pair in a strip of four. With 2016 P.F. and P.S.E. certificates (F 70; SMQ $9,850.00). This is the only graded used joint line pair of Scott 491 in the P.S.E. Population Report ...................... 20,000.00
2607  

2c Carmine, Ty. II, Coil (491). Pair, brilliant color, choice centering, bold New York duplex cancel, at one time certified as having light creases but we detect only some light natural paper bends (see below for discussion), a few minor perf separations at top

EXREMELY FINE. A RARE USED PAIR OF THE 2-CENT ROTARY TYPE II COIL, SCOTT 491, GRADED XF 90 BY P.S.E. — THE HIGHEST GRADE AWARDED.

This pair was once part of a strip of three, which had a 1999 P.F. certificate (no. 338033, no longer accompanies) stating the two stamps in this pair have light creases. After separation from the third stamp (at left) this was resubmitted to both the P.F. and P.S.E. and received certificates as sound.

Ex Curtis. With 2015 P.F. and P.S.E. certificates (XF 90; SMQ $9,750.00). This is the highest grade awarded to a used pair of Scott 491 and it is shared by only one other...

2608  

2c Carmine, Ty. II, Coil (491). Deep rich color, unusually choice centering for this issue with balanced margins, neat machine cancel, Extremely Fine Gem, with 2003 and 2014 P.S.E. certificates (XF-Superb 95; SMQ $1,750.00), only one stamp grades higher (at 98) and six others share this desirable grade...

800.00
2609 ** 2c Carmine, Ty. III, Coil (492). Mint N.H. pair and single, different shades, wide and balanced margins, Extremely Fine Gems, pair with 2005 and 2008 P.S.E. certificates, single with 2008 P.S.E. certificate (both Superb 98; total SMQ $725.00), only one pair and one single grade higher (at 100) ................................................................. 64.00

2610 2c Carmine, Ty. III, Coil (492). Joint line pair, impressively well-centered with balanced margins, neat Pittsburgh Pa. duplex cancel, Extremely Fine Gem, ex Helton, with 2015 P.S.E. certificate (XF-Superb 95; unpriced in SMQ above the grade of 90, SMQ $200.00 as 90), the highest grade on record and equaled by no others ...................... 35.00

2611 2c Carmine, Ty. III, Coil (492). Pair, near perfect centering, rich color, duplex cancel, Extremely Fine Gem, a superb used pair, with 2015 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 90), this stands alone as by far the highest graded used pair of Scott 492, the next highest grade is 90 .................................................... 5.00

2612 2c Carmine, Ty. III, Coil (492). Exceptional centering, rich color, neat wavy-line machine cancel, Extremely Fine Gem, with 2018 P.S.E. certificate (Superb 98; SMQ $175.00), this is one of five at this lofty grade, which is the highest awarded .......... 1.00

2613 ** 3c Violet, Ty. I, Coil (493). Mint N.H. joint line pair, magnificent centering with Jumbo margins, pastel color with a detailed impression

EXTERMELY FINE GEM A SUPERB MINT NEVER-HINGED JOINT LINE PAIR OF THE 3-CENT UNWATERMARKED HORIZONTAL COIL, SCOTT 493. THIS BEAUTIFUL LINE PAIR HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THE HIGHEST GRADE AWARDED.

With 1996 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $2,400.00). This is the only example to achieve this lofty grade, which is the highest awarded......... 290.00

2614 ** 3c Violet, Ty. I, Coil (493). Mint N.H. pair, brilliant color on bright paper, mathematically perfect centering. Extremely Fine Gem, a phenomenal Mint N.H. pair, with 2012 P.S.E. certificate (Gem 100; SMQ $1,200.00), this is the only Mint N.H. pair of Scott 493 to achieve this perfect grade, which is the highest awarded ......................... 75.00
2615 ** 3c Violet, Ty. I, Coil (493). Mint N.H., outstanding centering with extra wide margins, pretty pastel shade, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98 Jumbo; SMQ $450.00), this is one of only two Scott 473 singles at this desirable grade, with none higher .............. 30.00

2616 3c Violet, Ty. I, Coil (493). Joint line pair, choice centering and margins, rich color, wavy-line machine cancel, fresh and Extremely Fine, with 2013 P.S.E. certificate (XF 90; SMQ $450.00), the highest graded used joint line pair of this issue, with none equal, the next highest grade is 80 ................. 90.00

2617 3c Violet, Ty. I, Coil (493). Pair, outstanding margins and centering, bright pastel color, lovely New York Grand Central Station machine cancel, Extremely Fine Gem, ex Kirke, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $750.00), the highest grade awarded and no other examples have achieved this grade ................................................................. 12.50

2618 3c Violet, Ty. I, Coil (495). Wide margins and exceptional centering, rich color, neat “Station” machine cancel, Extremely Fine Gem, with 2018 P.S.E. certificate (Superb 98; SMQ $350.00), one of only three at this lofty grade with none higher ........................................................................ 4.50

2619 ** 3c Violet, Ty. II, Coil (494). Mint N.H. joint line pair, beautiful color and detailed impression, gorgeous centering, Extremely Fine Gem, a superb joint line pair and one of the finest in existence, ex “Silver Lake”, Cohen, Killien and “Scarsdale”, with 2004 P.F. and 2005 P.S.E. certificates (XF-Superb 95: SMQ $625.00), this is the only example to achieve this grade, which is the highest awarded, we have no idea what the basis is for SMQ value but it is not reflective of prior sales of this Gem......................................................... 160.00

2620 ** 3c Violet, Ty. II, Coil (494). Mint N.H. pair, essentially perfect centering, bright color on post-office fresh paper, Extremely Fine Gem, a superb pair, with 2009 P.S.E. certificate (Superb 98; SMQ $425.00), the highest grade awarded...................................................... 50.00

2621 ** 3c Violet, Ty. II, Coil (494). Mint N.H., mathematically perfect centering with wide margins, bright and fresh, Extremely Fine Gem, a superb stamp, with 2008 P.S.E. certificate (Gem 100; SMQ $500.00), only three others share this perfect grade, with none higher ....................... 21.50

2622 3c Violet, Ty. II, Coil (494). Pair, perfect centering, bright color, unobtrusive circular datestamp cancel, Extremely Fine Gem, a phenomenal used pair, with 2017 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 95, SMQ $525.00 as 95), the highest grade awarded to a used pair of Scott 494, with none equal, the highest graded used joint line pair is a mere 75 — it was owned by the late Mr. Depew, but he did not deign to place it into his main collection, so it is not offered here ........................................................................ 9.00
2623  3c Violet, Ty. II, Coil (494). Near perfect centering with wide and balanced margins, beautiful bright color, light duplex cancel, Extremely Fine Gem, ex Helton, with 2009 P.S.E. certificate (Superb 98; SMQ $500.00), the highest grade on record with only three others equal ................................................................. 2.50

2624  **  4c Orange Brown, Coil (495). Mint N.H. joint line pair, outstanding centering, brilliant color on fresh paper, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $1,500.00), the highest grade awarded and shared by only five others ........ 160.00

2625  **  4c Orange Brown, Coil (495). Mint N.H. pair, mathematically perfect centering, bright color on post-office fresh paper, Extremely Fine Gem, a superb pair in the finest attainable condition, with 2008 P.S.E. certificate (Gem 100; SMQ $1,150.00), this is one of only three pairs at this perfect grade, with none higher ............................................. 50.00

2626  **  4c Orange Brown, Coil (495). Mint N.H., near perfect centering, bright and fresh, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $225.00), only one grades higher (at 100) .......................................................................................... 21.50

2627  4c Orange Brown, Coil (495). Joint line pair, exceptional centering with balanced margins, St. Louis Mo. precancel, Extremely Fine Gem, with 2012 P.S.E. certificate (Superb 98; SMQ $950.00), the highest grade awarded to a used joint line pair of this issue, with no others equal ................................................................. 45.00

2628  4c Orange Brown, Coil (495). Joint line pair, precise centering, rich color, face-free open grid cancel, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $550.00), only the used joint line pair offered in the previous lot grades higher (at 98, precancelled), while no others share this grade .................................................. 45.00

2629  4c Orange Brown, Coil (495). Pair, magnificent centering with wide margins, rich color, circular datestamp cancel, Extremely Fine Gem, with 2018 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 95, SMQ $500.00 for 95), only one other used pair shares this grade with none higher .................................................. 20.00

2630  4c Orange Brown, Coil (495). Wide margins and perfect centering, light unobtrusive duplex cancel, Extremely Fine Gem, with 2015 P.S.E. certificate (Superb 98; SMQ $425.00), the highest grade awarded to a used Scott 495 and it is equaled by no others .......................................................... 7.00
<table>
<thead>
<tr>
<th>Stamp Number</th>
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<th>Details</th>
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</thead>
<tbody>
<tr>
<td>2631 ** 5c Blue, Coil (496)</td>
<td>Mint N.H. joint line pair, mathematically perfect centering, balanced margins, rich color, Extremely Fine Gem, a superb joint line pair in the finest attainable condition, with 2009 P.S.E. certificate (Gem 100; SMQ $1,500.00), this is the only Scott 496 joint line pair at this perfect grade, the highest awarded</td>
<td>65.00</td>
</tr>
<tr>
<td>2632 ** 5c Blue, Coil (496)</td>
<td>Mint N.H. pair, mathematically perfect centering, post-office fresh in every respect, Extremely Fine Gem, with 2011 P.S.E. certificate (Gem 100; SMQ $700.00), this is one of five Scott 496 pairs at this perfect grade, the highest awarded</td>
<td>17.50</td>
</tr>
<tr>
<td>2633 ** 5c Blue, Coil (496)</td>
<td>Mint N.H., mathematically perfect centering, rich color, Extremely Fine Gem, with 2000 P.F. and 2008 P.S.E. certificates (Gem 100; SMQ $375.00), this is one of five Scott 496 singles at this perfect grade, the highest awarded, this also represents a clean sweep of Mint N.H. Gem 100 Scott 496’s in all formats in the Depew collection — the only possible set at this time as the line pair is unique</td>
<td>7.00</td>
</tr>
<tr>
<td>2634 5c Blue, Coil (496)</td>
<td>Joint line pair, precise centering with wide margins, light wavy-line machine cancel, Extremely Fine Gem, with 2010 P.S.E. certificate (XF-Superb 95; SMQ $275.00), the highest grade awarded and shared by only one other used joint line pair</td>
<td>22.50</td>
</tr>
<tr>
<td>2635 5c Blue, Coil (496)</td>
<td>Pair, mathematically perfect centering, bright color, neat wavy-line machine cancel, Extremely Fine Gem, an absolutely superb coil pair, ex Kirke, with 2011 P.F. and 2010 P.S.E. certificates (Gem 100; SMQ $700.00), this is the only used example of Scott 496 in any format to achieve this perfect grade, with none higher</td>
<td>10.00</td>
</tr>
<tr>
<td>2636 5c Blue, Coil (496)</td>
<td>Outstanding centering with wide margins, rich color, oval registry cancels, Extremely Fine Gem, with 2014 P.S.E. certificate (Superb 98; SMQ $250.00), the highest grade awarded and shared by no others</td>
<td>2.50</td>
</tr>
<tr>
<td>2637 ** 5c Blue, Coil, Small Holes (496a)</td>
<td>Mint N.H. joint line pair, deep rich color, wide and balanced margins, Extremely Fine Gem, according to a footnote in Scott, the small holes variety came about due to a switch from 384-subject plates to 432-subject plates, the perf hole size difference is very subtle but most apparent on pairs, with 2017 P.S.E. certificate (XF-Superb 95; unpriced in SMQ), the joint line pair is listed but unpriced in Scott, Scott Retail as Mint N.H.</td>
<td>550.00</td>
</tr>
<tr>
<td>2638 ** 5c Blue, Coil, Small Holes (496a)</td>
<td>Mint N.H. pair, natural gum skips, choice balanced margins, deep rich color, Extremely Fine Gem, with 2015 P.S.E. certificate (XF-Superb 95; unpriced in SMQ)</td>
<td>550.00</td>
</tr>
<tr>
<td>2639 5c Blue, Coil, Small Holes (496a)</td>
<td>Pair, beautifully balanced margins, neat wavy-line machine cancel, Extremely Fine Gem, with 2018 P.S.E. certificate (XF-Superb 95; unpriced in SMQ), unpriced in Scott used, Scott Retail as Mint N.H.</td>
<td>550.00</td>
</tr>
</tbody>
</table>
1916-18 PERF 10 ROTARY PRESS COILS—UNWATERMARKED

2640 ** 10¢ Orange Yellow, Coil (497). Mint N.H. joint line pair, mathematically perfect centering, vivid color on post-office fresh paper

EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED JOINT LINE PAIR OF THE 10-CENT 1922 ROTARY COIL, GRADED GEM 100 BY P.S.E. THIS IS THE ONLY EXAMPLE TO RECEIVE THIS PERFECT GRADE.

The 1922 10¢ horizontal coil, Scott 497, was the last issue of the long and fascinating Washington-Franklin period. It was issued less than a year before the new 1922 series began to appear, though with ample supplies on hand it was not replaced by the 10¢ Monroe coil until nearly three years later. While it is not a rare coil, Mint N.H. joint line pairs in the highest grades are very elusive. The P.S.E. Population Report records only two joint line pairs graded above 95 — one at 98 and this example at 100.

With 2010 P.S.E. certificate (Gem 100; SMQ $2,250.00). This is the only example at this perfect grade, which is the highest awarded. We feel that the SMQ value is conservative, as it is only $600 more than a regular pair at the 100 grade ................................................ 260.00

2641 ** 10¢ Orange Yellow, Coil (497). Mint N.H. pair, brilliant color, mathematically perfect centering, Extremely Fine Gem, a stunning pair, with 2008 P.S.E. certificate (Gem 100; SMQ $1,400.00), the highest grade awarded and only five others share it............... 85.00

2642 ** 10¢ Orange Yellow, Coil (497). Mint N.H., mathematically perfect centering, vibrant color, Extremely Fine Gem, 2009 P.S.E. certificate (Gem 100; SMQ $750.00), the highest grade awarded and shared by only three others, this also represents a clean sweep of Mint N.H. Gem 100 Scott 497’s in all formats in the Depew collection — the only possible set of 100’s at this time as the joint line pair is unique........................................ 55.00

2643 10¢ Orange Yellow, Coil (497). Joint line pair, choice margins and centering, fiery color, light strike of mute oval cancel, Extremely Fine, with 2018 P.S.E. certificate (XF 90; SMQ $650.00), the highest grade awarded to a used joint line pair of this issue, with none equal, the next highest grade is 80 ................................................................. 200.00

2644 10¢ Orange Yellow, Coil (497). Pair, precise centering, vivid color, Cincinnati O. precancel, Extremely Fine Gem, with 2010 P.S.E. certificate (XF-Superb 95; SMQ $650.00), the highest grade awarded to a used pair, with only two others equal.......................... 57.50
1918-20 OFFSET IMPERFORATE ISSUE

2645  
2c Carmine, Ty. V, Imperforate (533). Jumbo margins all around including wide top plate no. 11260 sheet margin, bold Benton Harbor duplex datestamps, Extremely Fine Gem, with 2016 P.S.E. certificate (Gem 100 Jumbo; unpriced as 100J, SMQ $1,000.00 as 100), the highest grade possible and it is shared by only six others............................ 150.00

2646  
2c Carmine, Ty. V, Imperforate (533). Horizontal pair, huge Jumbo margins with portions of all adjoining stamps, neat wavy-line machine cancel, Extremely Fine Gem, this is scarce because unlike the earlier Washington-Franklin imperforates, there are not many used imperforate multiples from which a superb pair with these dimensions can be harvested, ex Kirke, with 1991, 1992 and 2005 P.F. certificates, with 2010 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ $2,250.00 as 100), this is the only used pair of Scott 533 at this highest of grades... 350.00

2647  
2c Carmine, Ty. Va, Imperforate (534). Vertical pair with horizontal guide line, huge margins all around with portions of six adjoining stamps, bold New York duplex datestamp cancels with 1920 yeardate, Extremely Fine Gem, much scarcer used in this condition than unused, with 2016 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 95) ........................................... 35.00

2648  
2c Carmine, Ty. VI, Imperforate (534A). Mint N.H., Jumbo margins including wide right plate no. 11710 margin, bright and fresh, Extremely Fine Gem, with 2016 P.S.E. certificate (Gem 100 Jumbo; unpriced in 100J grade, SMQ $500.00 as 100), this is one of only live to achieve this ultimate grade ........................................................... 75.00

2649  
2c Carmine, Ty. VI, Imperforate (534A). Huge even margins all around including parts of six adjoining stamps, neat strike of 1920 Benton Harbor Mich. circular datestamp, Extremely Fine Gem, ex Helton, with 2014 P.S.E. certificate (Gem 100; SMQ $425.00), the highest grade recorded and the only stamp that has achieved this exalted grade, SMQ is very low since this realized $1,200 hammer when it was last sold in 2018................................................................. 40.00
2650 ** 2c Carmine, Ty. VII, Imperforate (534B). Mint N.H., huge balanced margins, perfect color and impression on crisp white paper

EXTREMELY FINE GEM MINT NEVER-HINGED EXAMPLE OF THE RARE 2-CENT TYPE VII IMPERFORATE, GRADED SUPERB 98 BY P.S.E.

Most Type VII stamps were used by private vending and affixing-machine companies. However, unlike Scott 314A and 482A, a small supply of the imperforate 2c Type VII stamps did reach the public.

With 2008 P.S.E. certificate (Superb 98; SMQ $5,750.00). Only one grades higher (at 100) and only two others share this desirable grade. ........................................... 5,750.00

2651 ** 2c Carmine, Ty. VII, Imperforate (534B). Mint N.H. vertical pair with horizontal guide line, huge margins including wide right margin with full arrow, vivid color, absolutely pristine

EXTREMELY FINE GEM. A SUPERB AND VERY RARE MINT NEVER-HINGED POSITION PAIR OF THE 2-CENT TYPE VII IMPERFORATE, GRADED XF-SUPERB 95 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

Most Type VII stamps were used by private vending and affixing-machine companies. However, unlike Scott 314A and 482A, a small supply of the imperforate 2c Type VII stamps did reach the public. Mint N.H. pairs do not come to market very often. The guide line and arrow pair offered here is particularly choice. We are not sure why it does not grade 98J.

With 2014 P.S.E. certificate (XF-Superb 95; SMQ $9,250.00 for normal pair). This is the highest grade awarded and it is shared by only four others .. 6,500.00
2652  
**2c Carmine, Ty. VII, Imperforate (534B).** Huge margins including right sheet margin which nicely captures the circular datestamp portion of the “Oak Park Ill. Feb. 5 7-PM 1922” machine cancel, brilliant color. Extremely Fine Gem, a superb used example of the scarce 2c offset Ty. VII imperforate, with 2002 and 2016 P.F. certificates (XF-Superb 95), with 1998 and 2018 P.S.E. certificates (XF-Superb 95; SMQ $2,000.00), only two grade higher and only two others share this grade, we have offered both of the other 95’s and neither compares favorably to this example or has the sheet margin .................. 1,500.00

2653  
**2c Carmine, Ty. VII, Imperforate (534B).** Horizontal pair with guide line at center, huge even margins all around, brilliant color, smudgy strike of oval duplex cancel  
EXTREMELY FINE USED PAIR OF THE RARE 2-CENT TYPE VII IMPERFORATE OFFSET STAMP, GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED TO A USED PAIR.  
Our informal review of auction catalogues and the records of the Philatelic Foundation found four blocks of four and nine pairs, of which only four are sound. The sound example offered here is one of only two used pairs we have offered since keeping computerized records.  
With 2016 P.S.E. certificate (XF-Superb 95; SMQ $5,000.00). This is one of only two used pairs in this grade, with none higher............... 4,500.00

2654  
**2c Carmine, Ty. VII, Imperforate (534B).** Block of four with huge 25mm right sheet margin, large margins other sides, intense shade and impression clearly showing the Ty. VII characteristics, bold strikes of “Chicago Ill. Hyde Park Sta. Dec. 27, 1921 9 AM” duplex cancels, some slight wrinkling which is not mentioned on accompanying certificate  
EXTREMELY FINE AND EXCEEDINGLY RARE USED SHEET-MARGIN BLOCK OF THE 2-CENT TYPE VII OFFSET IMPERFORATE ISSUE.  
Our informal review of auction catalogues and the records of the Philatelic Foundation found four blocks of four and nine pairs, of which only four are sound. This is the only block we have offered since our 2001 Twigg-Smith sale.  
Ex Curtis. With 2015 P.S.E. certificate (XF 90; unpriced in SMQ). The Scott Catalogue prices two used pairs higher than a used block — which is considerably rarer. Scott Retail as two used pairs .......... 9,000.00
2655 ** 1c Green, Coil (597). Joint line pair, near perfect centering, fresh and bright, Extremely Fine Gem, with 2010 P.S.E. certificate (Superb 98; SMQ $375.00), the highest grade awarded and shared by only three others ................................................................. 4.00

2656 ** 1c Green, Coil (597). Mint N.H. pair and single, both with outstanding centering and margins, fresh colors, Extremely Fine Gems, with 2008 P.S.E. certificates (Superb 98; total SMQ $450.00), the pair is the highest graded with no equals, while only two grade higher than the single ............ (Photo Ex) 2.00

2657 1c Green, Coil (597). Joint line pair and pair, both with beautifully choice centering, neat San Francisco duplex cancel and wavy-line machine cancel respectively, Extremely Fine Gems, line pair with 2014 P.S.E. certificate (XF-Superb 95), the highest grade recorded with only three equal, pair with 2017 P.S.E. certificate (Superb 98), the highest grade recorded with only three equal, total SMQ $450.00 ...........................................................................................................(Photo Ex) 1.00

2658 1c Green, Coil (597). Mathematically perfect centering, wide margins, neat Los Angeles Cal. circular datestamp cancel, Extremely Fine Gem, a superb used coil in the finest possible condition, with 2016 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ $150.00 as 98) ...... 0.25

2659 ** 1½c Brown, Coil (598). Joint line pair, perfect centering, rich color, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $375.00), the highest grade awarded with only three equal ....................................................................................................................... 9.00

2660 ** 1½c Brown, Coil (598). Mint N.H. pair and single, both with outstanding centering and margins, rich colors, Extremely Fine Gems, with 2008 P.S.E. certificates (Superb 98; total SMQ $490.00), both are the highest graded in the P.S.E. Population Report.................................(Photo Ex) 5.60

2661 1½c Brown, Coil (598). Joint line pair, pair and single, each with outstanding centering, line pair with Lancaster Pa. precancel, pair with Ohio duplex cancel, single with machine cancel, Extremely Fine Gems, line pair with 2013 P.S.E. certificate (XF-Superb 95; SMQ $190.00), pair with 2015 P.S.E. certificate (XF-Superb 95, unpriced in SMQ), single with 2017 P.S.E. certificate (Superb 98; unpriced in SMQ), each of these is the highest grade recorded with no equals ....(Photo Ex) 1.25

2662 ** 2c Carmine, Ty. I, Coil (599). Mint N.H. joint line pair, perfect centering with Jumbo margins, Extremely Fine Gem, when we offered a 98 graded example in 2009 we remarked that we could not imagine how that coil line pair could be improved upon — now we can imagine, Extremely Fine Gem, with 2010 P.S.E. certificate (Superb 98 Jumbo; SMQ $450.00), the highest grade awarded and shared by no others .............. 4.50
2663 ** 2c Carmine, Ty. I, Coil (599). Mint N.H. pair, mathematically perfect centering, vibrant color, Extremely Fine Gem, a superb pair in the finest condition, with 2010 P.S.E. certificate (Gem 100; SMQ $1,000.00), this is one of only five at this perfect grade, with none higher........................................... 1.50

2664 2c Carmine, Ty. I, Coil (599). Joint line pair, pair and single, each with magnificent centering, rich colors, line pair with neat duplex cancel, pair with Nashville Ten. precancel, single with light machine cancel, Extremely Fine Gems, with 2015-2017 P.S.E. certificates (Superb 98; total SMQ $650.00 counting the pair as 95, it is unpriced in the 98 grade), only one line pair grades higher (at 98J), the pair is the highest graded with one equal and only one single grades higher (at 100)............................................ (Photo Ex) 2.35

2665 2c Carmine, Ty. I, Coil (599). Pair, outstanding centering and margins, vivid color, wavy-line machine cancel, Extremely Fine Gem, with 2018 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 95), the highest grade awarded to a used pair and it is shared by only one other (offered in previous lot)............................................ 0.25

2666 ** 2c Carmine Lake, Coil (599b). Mint N.H. joint line pair, choice centering and margins, gorgeous color on post-office fresh paper, Extremely Fine Gem, with 2009 P.S.E. certificate (XF-Superb 95; SMQ $1,500.00), the highest awarded with none equal......... 950.00

2667 2c Carmine Lake, Coil (599b). Mint N.H. pair, choice margins and centering, fresh and Extremely Fine pair of this scarce shade, with 2008 P.S.E. certificate (XF 90; SMQ $550.00), the highest grade awarded and shared by only three others, also an oddly low SMQ price for a 90 grade (less than Scott Retail, which is based on a grade of 80)................................. 650.00
2668 ** 2c Carmine Lake, Coil (599b). Mint N.H., well-centered, rich color in this scarce shade, Extremely Fine, with 2008 P.S.E. certificate (XF 90; SMQ $375.00), the highest grade awarded to a single of this issue and it is shared by no others .......................... 300.00

2669 2c Carmine Lake, Coil (599b). Joint line pair, intense shade of the scarce Carmine Lake, attractive centering and margins, Very Fine, with 2013 P.S.E. certificate (F-VF 75; SMQ $600.00), the highest graded of only three joint line pairs in the P.S.E. Population Report, there is an odd disconnect between Scott Retail (which is $7,000.00) and SMQ values, we tend to agree with P.S.E.’s assessment of value .......................... E. 500-750

2670 ** 2c Carmine, Joint Line Pair, Ty. I, II (599-599A). Mint N.H. joint line pair, left stamp Type II, right stamp Type I, rich color, beautiful centering
EXTREMELY FINE GEM. A RARE BEAUTIFULLY CENTERED MINT NEVER-HINGED JOINT LINE PAIR OF THE 2-CENT ROTARY PRESS COIL, COMBINING TYPES I AND II.
With 1995 P.F. and 2008 P.S.E. certificates (XF 90; SMQ $2,500.00). The P.S.E. Population Report does not list the combination joint line pair so we do not know the population figures; it is unpriced in SMQ as 95, so it is likely none exist at that higher grade .......................... 1,350.00

2671 2c Carmine, Joint Line Pair, Ty. I, II (599-599A). Joint line strip of four, left stamps Ty. II, deep rich color, oval cancels, Fine-Very Fine, a scarce used joint line strip of the Ty. I-Ty. II combination, with 2000 P.F. certificate, Scott Retail as used line pair ... 1,000.00
2672 ** 2c Carmine, Ty. II, Coil (599A). Mint N.H. joint line strip of four, rich color, Very Fine, with 1998 P.F. certificate, Scott Retail as Mint N.H. line pair and two singles .......................... 1,550.00

2673 ** 2c Carmine, Ty. II, Coil (599A). Mint N.H. joint line pair, intense shade, choice centering and margins, Extremely Fine, with 2008 P.S.E. certificate (XF 90; SMQ $2,000.00), this is one of only four Mint N.H. line pairs in this grade, with none higher ........... 1,150.00

2674 ** 2c Carmine, Ty. II, Coil (599A). Mint N.H. pair, outstanding centering, attractive rich color

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PAIR OF THE 2-CENT TYPE II HORIZONTAL COIL, SCOTT 599A, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2007 P.S.E. certificate (Superb 98; SMQ $2,800.00), This is the highest grade awarded and it is shared by only seven other pairs ....................... 425.00

2675 ** 2c Carmine, Ty. II, Coil (599A). Mint N.H., wide margins and outstanding centering, rich color, Extremely Fine Gem, with 2010 P.S.E. certificate (Superb 98; SMQ $1,650.00), the highest grade awarded to a Mint N.H. single of this issue and it is shared by only one other .................... 200.00
2676  2c Carmine, Ty. II, Coil (599A). Pair, perfect centering, deep rich color, “Middle States” machine cancel, Extremely Fine Gem, with 2010 P.S.E. certificate (Superb 98; SMQ $700.00), the highest grade awarded to a used pair of the 2c Type II and it is shared by no others.......................... 60.00

2677  2c Carmine, Ty. II, Coil (599A). Exceptional centering with wide and balanced margins, neat machine cancel, Extremely Fine Gem, with 2016 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 95, SMQ $275.00 for 95), the highest grade awarded to a used Scott 599A single, with no equals.................................................................................................. 16.00

2678  **  3c Violet, Coil (600). Mint N.H. joint line pair and single, both with near perfect centering, rich color, Extremely Fine Gems, with 2011 and 2008 P.S.E. certificates (Superb 98; total SMQ $645.00), both are the highest graded by P.S.E. ..............................................................................................................(Photo Ex) 72.50

2679  **  3c Violet, Coil (600). Mint N.H. pair, mathematically perfect centering, post-office fresh paper and color, Extremely Fine Gem, a superb coil pair in the finest condition, with 2008 P.S.E. certificate (Gem 100; SMQ $1,100.00), this is the only unused example of Scott 600 to achieve this perfect grade in any format, with none higher.................................................................................. 12.50

2680  3c Violet, Coil (600). Joint line pair, wonderfully well-centered with wide margins, neat wavy-line machine cancel, Extremely Fine Gem, a superb used line pair, with 2009 P.S.E. certificate (Superb 98; SMQ $450.00), this is the sole example at this lofty grade, with none higher ....................................................... 4.00

2681  3c Violet, Coil (600). Mathematically perfect centering, rich color, light wavy-line machine cancel, Extremely Fine Gem, a superb used coil, with 2017 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ $150.00 for 98), this is the only used example of Scott 600 to achieve this perfect grade, which is the highest awarded ........................................................................................................ 0.25

2682  **  4c Yellow Brown, Coil (601). Mint N.H. joint line pair, precise centering with balanced margins, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $275.00), the highest grade awarded to a joint line pair of this issue, with only two others equal.................................................. 55.00

2683  **  4c Yellow Brown, Coil (601). Mint N.H. pair, wide margins and mathematically flawless centering, deep rich color, Extremely Fine Gem, with 2008 P.S.E. certificate (Gem 100; SMQ $750.00), this is one of only three examples to achieve this perfect grade, with none higher............... 16.50
2684 4c Yellow Brown, Coil (601). Mint N.H. and used singles, both with outstanding centering and margins, fresh colors, Extremely Fine Gems, with 2008 and 2017 P.S.E. certificates (Superb 98; SMQ for mint single $150.00, used single unpriced in 98 grade), both of these are the highest grades awarded and the used stamp has no equals.................................

2685 5c Dark Blue, Coil (602). Mint N.H. joint line pair, exceptional centering with balanced margins, rich color, Extremely Fine Gem, 2010 P.S.E. certificate (Superb 98; SMQ $475.00), the highest grade awarded and the only example to achieve it.......................................................... 22.50

2686 5c Dark Blue, Coil (602). Mint N.H. pair, mathematically perfect centering, post-office fresh in every respect, Extremely Fine Gem, with 2007 P.S.E. certificate (Gem 100; SMQ $700.00), this is one of only three examples of Scott 602 at this perfect grade, which is the highest awarded . 7.50

2687 5c Dark Blue, Coil (602). Mint N.H., near perfect centering, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $200.00), the highest grade awarded and shared by only one other ................................................................. 3.50

2688 5c Dark Blue, Coil (602). Joint line pair, pair and single, each with outstanding centering and margins, line pair with Albany N.Y. precancel, other two with duplex cancels, Extremely Fine Gems, with 2013, 2007 and 2017 P.S.E. certificates (XF-Superb 95, Superb 98 and XF-Superb 95 respectively, only the line pair is priced in SMQ, at $275.00), each of these is the highest grade recorded, the line pair and pair have no equals, the single is one of two...............

2689 10c Orange, Coil (603). Mint N.H. joint line pair, wonderfully well-centered, vivid color on bright paper, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $600.00), the highest grade awarded to a joint line pair of this issue, with no equals.............................................

2690 10c Orange, Coil (603). Mint N.H. pair, mathematically perfect centering, fiery color, Extremely Fine Gem, a superb pair which could hardly be improved upon, with 2011 P.S.E. certificate (Gem 100; SMQ $1,100.00), the highest grade awarded and only two other examples share this grade .

2691 10c Orange, Coil (603). Mint N.H., mathematically perfect centering, bright shade, Extremely Fine Gem, with 2007 P.S.E. certificate (Gem 100; SMQ $600.00), only two others match this perfect grade, which is the highest recorded................................. 7.00
2692 10c Orange, Coil (603). Pair and single, both with precise centering, vibrant color, pair with neat Stone Harbor N.J. duplex cancel, single with Boston machine cancel. Extremely Fine Gems, with 2016 and 2017 P.S.E. certificates (XF-Superb 95 and Superb 98 respectively), unpriced in SMQ, these are the highest grades awarded with no equals, the highest graded used joint line pair is an 85...........................................................(Photo Ex) 0.50

2693 ** 1c Yellow Green, Coil (604). Mint N.H. joint line pair and pair, both with choice centering, Extremely Fine Gems, with 2010 and 2008 P.S.E. certificates (Superb 98; total SMQ $800.00), the highest grade awarded to a line pair (with two equal) and only one pair grades higher (at 100) .......(Photo Ex) 8.70

2694 ** 1c Yellow Green, Coil (604). Mint N.H., mathematically perfect centering, bright shade, Extremely Fine Gem, with 2008 P.S.E. certificate (Gem 100; SMQ $550.00), this is one of only two examples at this perfect grade, with none higher ................................................................... 0.80

2695 1c Yellow Green, Coil (604). Joint line pair and pair, each with choice centering and margins, neat cancels, Extremely Fine Gems, with 2016 and 2011 P.S.E. certificates (XF-Superb 95; total SMQ $450.00), each is the highest graded, the line pair has no equals and the pair is one of two............(Photo Ex) 1.50

2696 1c Yellow Green, Coil (604). Huge Jumbo margins and perfect centering, light Richmond Va. circular datetamp cancel, Extremely Fine Gem, a superb used coil, ex Helton, with 2016 P.S.E. certificate (Superb 98 Jumbo; unpriced in any higher grade, SMQ $150.00 as 98), this is the sole used example of Scott 604 at this lofty grade, with none higher............................................................ 0.25

2697 ** 1½c Yellow Brown, Coil (605). Mint N.H. joint line pair and pair, both with essentially perfect centering, rich color, Extremely Fine Gems, with 2018 and 2007 P.S.E. certificates (Superb 98; total SMQ $625.00), the highest grade awarded to a joint line pair and it is shared by only two others, only two pairs grade higher (at 100)........................................................................... (Photo Ex) 8.70

2698 ** 1½c Yellow Brown, Coil (605). Mint N.H., mathematically perfect centering, bright and fresh, Extremely Fine Gem, a superb coil single, with 2008 P.S.E. certificate (Gem 100; SMQ $350.00), the highest grade awarded and shared by only two others ................................................................. 0.40

2699 1½c Yellow Brown, Coil (605). Joint line pair and pair, both with precise centering and balanced margins, line pair with light duplex cancel, pair with Tiffin O. machine cancel, Extremely Fine Gems, scarce in this centered used condition, with 2012 P.S.E. certificates (XF-Superb 95; total SMQ $275.00), the line pair is the highest graded with only one equal and only one pair grades higher (at 98) .................................................................(Photo Ex) 4.35
2700 1½c Yellow Brown, Coil (605). Huge margins and perfect centering, rich color, light wavy-line machine cancel. Extremely Fine Gem, a superb used coil single, with 2017 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 95, SMQ $125.00 as 95), the highest grade awarded and shared by no others................................................................. 0.25

2701 ** 2c Carmine, Coil (606). Mint N.H. joint line pair, vivid color, mathematically perfect centering with balanced margins, Extremely Fine Gem, a superb joint line pair in the finest attainable condition, with 2010 P.S.E. certificate (Gem 100; SMQ $1,100.00), this is the sole line pair of Scott 606 at this perfect grade, which is the highest awarded................................................................. 5.00

2702 ** 2c Carmine, Coil (606). Mint N.H. pair, mathematically perfect centering, bright color. Extremely Fine Gem, with 2008 P.S.E. certificate (Gem 100; SMQ $800.00), this is one of three pairs of Scott 606 at this perfect grade, which is the highest awarded................................................................. 1.70

2703 ** 2c Carmine, Coil (606). Mint N.H., mathematically perfect centering, vivid color, Extremely Fine Gem, with 2008 P.S.E. certificate (Gem 100; SMQ $375.00), this is one of three singles of Scott 606 at this perfect grade, which is the highest awarded, this also completes a sweep of Mint N.H. Gem 100 Scott 606’s in all three formats in the Depew collection — the only possible set of 100’s at this time as the joint line pair is unique in this grade................................................................. 0.80

2704 2c Carmine, Coil (606). Joint line pair, pair and single, each with choice margins and centering, different shades, line pair with oval registry cancels, pair with Santa Paula Cal. duplex cancel, single with “Savings Bonds” slogan machine cancel, Extremely Fine Gems, with 2009-2016 P.S.E. certificates (XF 90, XF-Superb 95 and Superb 98 respectively), each of these is the highest grade awarded in its format, the pair and single have no equals while the line pair is one of two recorded, total SMQ $365.00 counting the single as 95 (it is unpriced as 98) (Photo Ex) 4.20

2705 ** 2c Carmine Lake, Coil (606a). Mint N.H. joint line pair, radiant color in this better shade, exceptional centering, Extremely Fine Gem, with 2012 P.S.E. certificate (XF-Superb 95; SMQ $1,650.00), the highest grade awarded to a joint line pair of this shade and it is shared by only four others................................................................. 775.00

2706 ** 2c Carmine Lake, Coil (606a). Mint N.H. pair, rich color in this distinctive shade, perfectly centered, Extremely Fine Gem, a gorgeous Mint N.H. pair, ex “Golden Oak”, with 2010 P.S.E. certificate (Superb 98; SMQ $850.00), only one grades higher (at 100) and one shares this desirable grade............................................................................................................................... 350.00

2707 ** 2c Carmine Lake, Coil (606a). Mint N.H. radiant color, perfectly centered, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $425.00), the highest grade awarded and shared by only two others............................................................................................................................... 150.00
2708  **2c Carmine Lake, Coil (606a)**. Joint line pair, perfectly centered with balanced margins, deep rich color in the distinctive Carmine Lake shade, bold mute oval cancel

EXTREMELY FINE GEM. A SUPERB AND EXTREMELY RARE USED JOINT LINE PAIR OF THE 2-CENT 1923 VERTICAL COIL IN THE CARMINE LAKE SHADE. THIS SUPERB 98 LINE PAIR IS THE HIGHEST GRADED AND THE ONLY EXAMPLE ABOVE XF 90 IN THE P.S.E. POPULATION REPORT.

With 2014 P.S.E. certificate (Superb 98; SMQ $5,000.00). This is the highest grade awarded to a used Scott 606a in any format. No other line pairs, pairs or singles grade above 90 in the P.S.E. Population Report. Unpriced in Scott used........ E. 3,000-4,000

2709  **2c Edison, Coil (656)**. Mint N.H. joint line pair, mathematically perfect centering with wide margins, rich color

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED JOINT LINE PAIR OF THE 2-CENT EDISON COIL, GRADED GEM 100 BY P.S.E. THIS STANDS ALONE AS THE HIGHEST GRADE AWARDED.

With 2010 P.S.E. certificate (Gem 100; SMQ $2,000.00). This the only joint line pair of this issue graded Gem 100 by P.S.E. — the highest awarded ....................... 110.00

2710  **2c Edison, Coil (656)**. Mint N.H. pair, mathematically perfect centering, rich color, Extremely Fine Gem, a superb coil pair, with 2007 P.S.E. certificate (Gem 100; SMQ $700.00), the highest grade awarded and it has been equaled by only four others . 45.00

2711  **2c Edison, Coil (656)**. Mint N.H., mathematically perfect centering, rich color, Extremely Fine Gem, with 2007 P.S.E. certificate (Gem 100; SMQ $425.00), the highest grade awarded and it has been equaled by only two others, this also represents a clean sweep of Mint N.H. Gem 100 Scott 656’s in all three formats in the Depew collection — the only possible set of 100’s at this time as the joint line pair is unique in this grade ....... 20.00

2712  **2c Edison, Coil (656)**. Joint line pair and single, both with outstanding centering, line pair with 1930 dated duplex cancel, single with unobtrusive machine cancel, Extremely Fine Gems, with 2011 and 2014 P.S.E. certificates (XF-Superb 95 and Superb 98 respectively; total SMQ $635.00), both of these are the highest graded in their formats........ (Photo Ex) 38.25
2713  2c Edison, Coil (656). Pair, wide margins and mathematically precise centering, bright color, light philatelic exhibition duplex datetamp, Extremely Fine Gem, a superb used pair in the finest attainable condition, with 2013 P.S.E. certificate (Gem 100; SMQ $875.00), this is the only used pair awarded this perfect grade with none higher ................................................................. 4.00

2714 **  1½c Brown, Coil (686). Mint N.H. joint line pair, beautiful margins and mathematically perfect centering, bright and crisp, Extremely Fine Gem, with 2009 P.S.E. certificate (Gem 100; SMQ $950.00), this is the only Scott 686 joint line pair awarded this perfect grade with none higher ................................................................. 11.50

2715 **  1½c Brown, Coil (686). Mint N.H. pair, mathematically perfect centering, rich color, Extremely Fine Gem, with 2006 P.S.E. certificate (Gem 100; SMQ $700.00), this is one of only two pairs awarded this perfect grade with none higher ........................................................................ 5.75

2716  1½c Brown, Coil (686). Joint line pair, outstanding margins and essentially perfect centering, neat mute oval cancel, Extremely Fine Gem, with 2017 P.S.E. certificate (Superb 98; SMQ $450.00), this is one of only two used joint line pairs of this issue at this lofty grade with none higher, the other 98 has a bureau precancel (offered in following lot) ................................................................. 0.75

2717  1½c Brown, Coil (686). Joint line pair, pair and single, each with exceptional centering and balanced margins, line pair with Lancaster Pa. precancel, pair with Savings Bonds slogan machine cancel, single with wavy-line machine cancel, Extremely Fine Gems, with 2013-2018 P.S.E. certificates (Superb 98; SMQ for the line pair is $450.00 but the pair and single are unpriced), each of these represents the highest grade awarded, the pair and single are unique at the 98 grade while the line pair is one of two recorded (the other offered in previous lot) .................... (Photo Ex) 1.30

2718 **  4c Brown, Coil (687). Mint N.H. joint line pair, flawless centering, crisp impression, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ $375.00), the highest grade awarded with only four others equal ................................................................. 22.00

2719 **  4c Brown, Coil (687). Mint N.H. pair, mathematically perfect centering, rich color, Extremely Fine Gem, with 2010 P.S.A.G. (100 ogNH) and 2012 P.S.E. certificates (Gem 100; SMQ $675.00), this is one of only two pairs at this perfect grade with none higher ................................................................. 9.50

2720 **  4c Brown, Coil (687). Mint N.H. pair, mathematically perfect centering, rich color. Extremely Fine Gem, with 2008 P.S.E. certificate (Gem 100; SMQ $400.00), this is one of only three singles at this perfect grade with none higher ............................................................................. 4.50

2721  4c Brown, Coil (687). Choice margins and centering, light machine cancel, Extremely Fine Gem, with 2017 P.S.E. certificate (XF-Superb 95; unpriced in SMQ), this 95 graded single represents all there is for superb used examples of Scott 687 in the P.S.E. Population Report, the highest grades for a line pair and pair are 90 (with bureau precancel) and 80 respectively, with only one each at those grades, both were owned by the late Mr. Depew but he did not deign to put them into his main collection ........................................................................................................... 0.45
2722 ** 3c Purple, Coil (721). Mint N.H. joint line pair, near perfect centering, rich color, Extremely Fine Gem, with 2001 and 2008 P.S.E. certificates (Superb 98; SMQ $425.00), this is one of only four at this lofty grade, with none higher................................................................. 13.00

2723 ** 3c Purple, Coil (721). Mint N.H. pair and single, both with mathematically perfect centering, bright and fresh, Extremely Fine Gems, with 2008 and 2009 P.S.E. certificates (Gem 100; total SMQ $1,025.00), the single is the highest graded and the pair is exceeded by only one at 100] ................ (Photo Ex) 9.25

2724 3c Purple, Coil (721). Joint line pair, pair and single, each with exceptionally choice centering, neat machine or duplex cancels, Extremely Fine Gems, with 2009-2017 P.S.E. certificates (XF-Superb 95, Superb 98 and Superb 98 respectively), these are unpriced in SMQ at these grades, which are the highest awarded except for one single which grades 100 ...............(Photo Ex) 2.00

2725 ** 3c Purple, Coil (722). Mint N.H. pair and single, both with mathematically perfect centering, bright colors, Extremely Fine Gems, with 2008 P.S.E. certificates (Gem 100; total SMQ $1,300.00), these are the highest grades awarded and are equaled by only two and one respectively ...... 6.25

2726 3c Purple, Coil (722). Joint line pair and pair, both with outstanding centering and margins, bright colors, neat cancels, Extremely Fine Gems, with 2009 and 2015 P.S.E. certificates (Superb 98; unpriced in SMQ), both of these are the highest graded with no equals..............(Photo Ex) 3.55

2727 ** 6c Deep Orange, Coil (723). Mint N.H. joint line pair, mathematically perfect centering, gorgeous bright color, Extremely Fine Gem, a superb joint line pair in the finest attainable condition, with 2008 P.S.E. certificate (Gem 100; SMQ $1,700.00), this is the only joint line pair at this perfect grade, which is the highest awarded ................................................. 82.50

2728 ** 6c Deep Orange, Coil (723). Mint N.H. pair, mathematically perfect centering, vivid color, Extremely Fine Gem, a superb pair in the finest attainable condition, with 2009 P.S.E. certificate (Gem 100; SMQ $1,250.00), this is one of only three pairs at this perfect grade, which is the highest awarded ............................................. 32.50

2729 ** 6c Deep Orange, Coil (723). Mint N.H., gorgeous centering and color, Extremely Fine Gem, with 2010 P.S.E. certificate (Superb 98; SMQ $250.00), the highest grade awarded to a single of this issue, with no equals ......................................................... 15.00

2730 6c Deep Orange, Coil (723). Joint line pair, pair and single, each with outstanding centering, bright colors, neat cancels, Extremely Fine Gems, with 2009-2016 P.S.E. certificates (XF-Superb 95; unpriced in SMQ), the line pair and pair are the highest graded while the single is exceeded by only one other (at 98) .........................................................(Photo Ex) 6.00
1939 Presidential Issue Coils, Superb 98 Graded Mint N.H. Joint Line Pairs (839/851). Nine of the 13 values, missing only Nos. 841, 845, 847 and 849, each with perfect centering and margins, bright and fresh, Extremely Fine Gems, P.S.E. encapsulated (Superb 98; total SMQ $3,300.00), several are the highest graded examples including Nos. 842, 843, 848 (no equals), 850 (no equals) and 851. .......................................................... (Photo Ex) E. 1,000-1,500

1939 Presidential Issue Coils, Superb Graded Mint N.H. Pairs (839-851). Complete set of Mint N.H. pairs, all but two are graded Gem 100 by P.S.E., only Nos. 841 (Superb 98, two grade higher) and 850 (Superb 98 Jumbo, highest graded) are less than 100, each of the 100’s and the 98J is the highest graded pair with matching populations ranging from zero (No. 851) to seven, absolutely pristine and perfect throughout. EXTREMELY FINE GEMS. A SUPERB SET OF MINT NEVER-HINGED PAIRS OF THE 1939 PRESIDENTIAL COILS, WITH ALL BUT ONE PAIR THE HIGHEST GRADED BY P.S.E. Each P.S.E. encapsulated. Total SMQ $6,730.00 .................. (Photo Ex) E. 2,000-3,000

1939 Presidential Issue Coils, Superb Graded Mint N.H. Singles (839-851). 13 Mint N.H. stamps, complete for the series, eight are graded Gem 100 by P.S.E., the only lower grades are Nos. 840 (98, four grade higher), 843 (98, three grade higher), 845 (98, one grade higher), 848 (98, two grade higher) and 850 (98, highest graded), each of the 100’s and one of the 98’s is the highest grade awarded, Extremely Fine Gems, a superb set, P.S.E. Encapsulated, total SMQ counting Nos. 839, 849 and 851 as 98 (each is unpriced in 100 grade) is more than $2,700.00 ....... (Photo Ex) E. 1,000-1,500

1939 Presidential Issue Coils, Superb Graded Used Collection (839-851). 38 used items, representing each of the Scott numbers of the coil series, nearly all present in all three formats — joint line pair, pair and single, only two stamps missing from the complete set of 39 possible, each P.S.E. graded (all but six encapsulated) with most the highest recorded, only seven are the second highest recorded, of the highest recorded stamps at least 14 have no equals in the P.S.E. Population Report, the majority are 98 grades with eight 100’s, eight 95’s (most of the 95’s are the highest graded) and three 90’s (Nos. 844, 848 and 849 line pairs, each is the highest graded), absolutely perfect condition throughout with neat cancels, only two are precancels (both are No. 840 line pairs with different precancels)

EXTREMELY FINE GEMS. THIS IS THE ULTIMATE GRADED USED COLLECTION OF 1939 PRESIDENTIAL COILS. THIS COLLECTION COULD NOT BE DUPLICATED WITH CURRENT GRADED POPULATIONS. A spreadsheet is linked to this lot listing each stamp, its format, grade, rank in the P.S.E. Population Report and number equal, if any (or in very few cases the number higher). P.S.E. does not price these coils in used condition, but the populations at these top grades are smaller than for Mint N.H. examples, so it would be hard to overstate the rarity of this collection........................ (Photo Ex/Website PDF) E. 4,000-5,000
2735 ** 1½c Bister Brown, Presidential Coil (840). Mint N.H. joint line pair, mathematically perfect centering, Extremely Fine Gem, P.S.E. encapsulated (Gem 100; SMQ $825.00), this is the only 100 listed in the P.S.E. Population Report but we offered another back in 2007........................ 1.50

2736 ** 2c Rose Carmine, Presidential Coil (841). Mint N.H. joint line pair, perfect centering with Jumbo margins, Extremely Fine Gem, P.S.E. encapsulated (Superb 98 Jumbo; SMQ $425.00), the highest grade awarded and shared by no others ....................... 1.75

2737 ** 4½c Dark Gray, Presidential Coil (844). Mint N.H. joint line pair, mathematically perfect centering, Extremely Fine Gem, with 2008 P.S.E. certificate (Gem 100; SMQ $850.00), this is the only joint line pair to receive this perfect grade, which is the highest recorded .............................................. 5.00

2738 ** 5c Light Blue, Presidential Coil (845). Mint N.H. joint line pair, mathematically perfect centering, Extremely Fine Gem, P.S.E. encapsulated (Gem 100; SMQ $950.00), this is the only joint line pair to receive this perfect grade, which is the highest recorded ....... 27.50

2739 ** 10c Brown Red, Presidential Coil (847). Mint N.H. joint line pair, mathematically perfect centering, Extremely Fine Gem, P.S.E. encapsulated (Gem 100; SMQ $1,450.00), this is the only joint line pair to receive this perfect grade, which is the highest recorded ................................................................. 42.50

2740 ** 1½c Bister Brown, Presidential Coil (849). Mint N.H. joint line pair, mathematically perfect centering, Extremely Fine Gem, P.S.E. encapsulated (Gem 100; unpriced in SMQ above the grade of 98, SMQ $420.00 as 98), this is the only joint line pair to receive this perfect grade, which is the highest recorded ................................. 4.50

END OF SALE — THANK YOU
Use this form to submit absentee bids or to confirm telephone bids

1

Please provide the following information:

NAME ..............................................................................................................................................................

ADDRESS ........................................................................................................................................................

CITY/STATE/ZIP ..........................................................................................................................................

PHONE ..................................................... MOBILE .................................................................

EMAIL ..............................................................................................................................................................

2

Have you purchased from us in the past 5 years?   Yes (please go to Section 3)

 No (references required below)

STAMP FIRM .................................................. PHONE ..........................................................

STAMP FIRM .................................................. PHONE ..........................................................

Please submit references at least 2 business days before the sale. Bids from new clients will not be executed if satisfactory references are not received in time to be contacted.

3

– Enter the lot number and your corresponding maximum bid in the space below
– Use whole dollar amounts and bid according to the increments (see back of form)
– Bids do not include the 15% Buyer’s Premium, taxes, duty or shipping charges
– Absentee bids will advance at one increment over the next highest competing bid
– “Plus”, “Break Tie” or “Buy” bids will not be executed
– Indicate any “Or” bids between lot number/bid entries and bracket your choices
– If you wish to limit the total amount of your bids, follow the instructions below

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 Limit Bids: Check this box if you wish to limit the total hammer price of your bids (excluding 15% Buyer’s Premium, taxes, duty and shipping costs). Your bids will be executed until your bidding limit has been reached. The total amount you wish to bid is $ ......................................................

4

By signing this form, you agree to all of the Conditions of Sale printed in the sale catalogue (printed and digital), including but not limited to a) payment in the manner demanded by the Siegel firm, and b) payment of the 15% Buyer’s Premium, any sales tax or customs duty, shipping costs, late charges and other prescribed charges. You agree that your bids will be executed as a courtesy by Siegel, but you waive the right to make any claim against Siegel or its employees arising from these bids or your participation in the sale. You agree to honor all bids as submitted, regardless of any errors or omissions.

SIGNED ................................................................. DATE .............................................................

Mail the signed form to Siegel Bid Department, 60 East 56th St., New York, NY 10022 or email to stamps@siegelauctions.com or fax to 212-753-6429
Additional Bids

Sale 1202

May 22, 2019

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Shipping & Insurance

We will be pleased to arrange for shipping and transit insurance for purchases in this sale, except for lots marked or announced as “floor sale only.” To expedite billing and delivery to hundreds of buyers in each sale, we use standard charges for postage and insurance under our policy. These charges are based on the package weight and mailing requirements, according to the schedule shown here. Our standard charges do not include a fee for our services, and they may be slightly more or less than the actual postage or Fedex fee. We ask all buyers to remit the invoiced amount for shipping and insurance.

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The auctioneer may regulate the bidding at his discretion. However, to assist absentee bidders in establishing their maximum bids, the increments shown here will be used in most cases. We recommend that written bids conform to these increments—bids that do not will be reduced accordingly.

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