

*B. P. A. Expertising Limited*  
*London - England*

EXPERT COMMITTEE

*15th August, 2004*

The Committee is of the opinion that the

*ST VINCENT: 1883 colour trial of Type 3 5s in  
carmine-lake, Wmk Crown CA, Perf 12 (see  
footnote after No 45, unused, with part  
original gum, is genuine.)*



*M. J. Startup*

*17. Startup*

Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.