

Robert A. Siegel
AUCTION GALLERIES, INC.
siegelauctions.com



2c Pan-American (295).

Est. 300 - 400

Lot# 437

Sale 1187

Date 7/25/2018

Seq# 386732

ENV
BOX
ALB



v4/17

Yellow and orange inks may darken if left inside this protective sleeve. We recommend removing item for long-term storage.

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The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 471579

12/10/2008

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
295	1901	2¢	carmine & black

Scott's unless otherwise specified.

USED, TRAIN DESIGN PARTIALLY PRINTED DUE TO PRESENCE OF SOMETHING BETWEEN PLATE AND PAPER.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, WITH A SMALL DIAGONAL CREASE AT TOP CENTER. *****



For years it was debated whether the vignette or frame was printed first on the Pan American issue before documentation settled the issue. This foldover example illustrates that the vignette was printed first, then the frame. Question??: Are there stamps with vignettes missing altogether (perhaps mistaken for proofs?), or was this the lowest right position corner stamp??

These certificates are not valid.

For The Expert Committee
Chairman

Submitted by

JAMES A. ALLEN

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