



The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 525730
02/25/2015

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: FRANCE

Cat. No.	Issue	Denom.	Color
44	1870	20c	blue

Scott's unless otherwise specified.
UNUSED, OG,

AND WE ARE OF THE OPINION THAT:
IT IS GENUINE, PREVIOUSLY HINGED*****



525730

F 277043

Photocopies of this Certificate are not valid.

For The Expert Committee
Chairman

Submitted by

ALAN COHEN