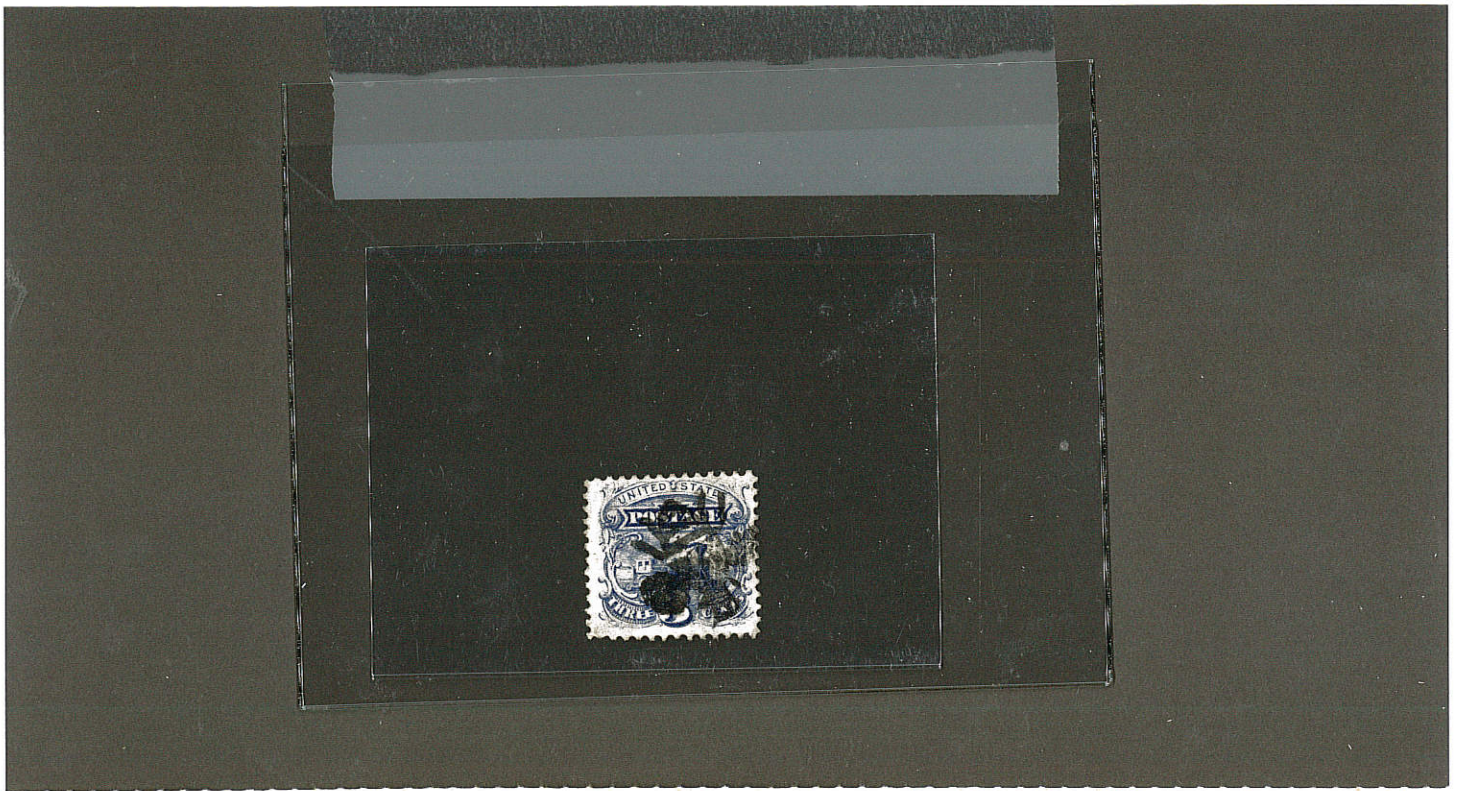


ENV  
 BOX  
 ALB



No. 69 713 August 21, 1978

THE PHILATELIC FOUNDATION  
 270 MADISON AVENUE  
 NEW YORK, N. Y. 10016

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country USA Issue 1869 Denomination 3¢

Color ultramarine Cat. No. 114

Brief description or additional information  
 Bee cancellation.

All Catalogue numbers are Scott's unless otherwise specified.  
 of which a photograph is attached and are of the opinion that it is genuine with a thin spot. -----



*Harold Rose*  
 For The Expert Committee  
 Chairman