

THE **WILLIAM H. GROSS**
C O L L E C T I O N

**The William H. Gross Collection of
Hawaiian Stamps and Postal History**

Introduction by Charles F. Shreve

William H. “Bill” Gross, over the last twenty-four years, has become one of the world’s most famous and accomplished philatelists. His many remarkable collections and exhibits have garnered international recognition and admiration. With his support, the Smithsonian National Postal Museum has risen to new heights of prominence among the world’s cultural institutions.

The first auction in which Mr. Gross made his mark in a serious way was the 1993 sale of the Ryohei Ishikawa collection of United States 1847-1869 Issues. We attended the sale, which was held in the lavish main auction gallery of Christie’s in New York, and executed bids for Mr. Gross on most of the important lots from Ishikawa’s collection. Two years later, we were back in New York bidding for Mr. Gross in the Siegel firm’s landmark auction of the famous Honolulu Advertiser collection, which was held during the evening in the Hotel Pierre’s ballroom. It was an exciting night for everyone.

It is difficult to believe that those auctions were held more than two decades ago. Over the course of the past quarter-century, working with Mr. Gross to build his various collections, we have observed that he has always been especially fond of his Hawaii. The instantly recognizable Hawaiian Missionary stamps and their fascinating history have always captivated collectors, but the extreme rarity of these classic issues makes it difficult for more than a few collectors to own them, and nearly impossible for any collector to own more than a few of them.

The ten Hawaiian Missionary items in this auction will surely be viewed as the stars of the collection and, without question, this offering during World Stamp Show will be one of the highlights of the entire event. We cannot think of a better way to create a splash than to hold this auction on Sunday, May 29, the day after the exhibition kicks off.

In 2007, Bill Gross and his wife, Sue, began the process of selling his many worldwide collections and donating the sale proceeds to various charities or non-profit organizations that have special meaning to them. To date there have been seven highly successful auctions, along with the recently announced private sale of his magnificent Switzerland collection. These sales have generated nearly \$25,000,000, and every dollar has gone to important humanitarian and cultural institutions, such as Doctors Without Borders, Millennium Villages Project at the Earth Institute, and the Smithsonian National Postal Museum. The combination of philately and philanthropy has produced wonderful results.

Mr. and Mrs. Gross will continue their tradition of gift-giving by donating all of the proceeds of this auction to two groups, the Hawaii Foodbank and the Smithsonian National Postal Museum. We hope the bidders and buyers will help make this sale another success, knowing that the proceeds will benefit worthy causes.

Now, a further word about this collection and World Stamp Show.

Mr. Gross decided to leave the arena of competitive exhibiting, but he still enjoys sharing the rare stamps and covers from his collection with others who would otherwise never see them. That has always been his favorite part of exhibiting. At World Stamp Show, Mr. Gross is excited to display three frames in the Court of Honor, featuring many of the rarest items in United States philately. He hopes everyone, from advanced collectors to children attending with their parents, will take time to visit the Court of Honor and look at all of the outstanding material on display, contributed by him and other collectors.

Sharp-eyed collectors with good memories will probably notice one stamp missing from this auction. The only recorded unused 2¢ Missionary—ex Ferrary, Burrus, B. D. Phillips, Ostheimer and Honolulu Advertiser—belongs to Mr. Gross, and he wishes to retain just this one stamp, reflecting his passion for world-class rarities. Who could fault him? If collectors wish to see the 2¢ Missionary stamp, they can visit the Court of Honor, where it will be displayed along with Mr. Gross' United States rarities.

Tracy's and my association with the Siegel firm continues with this sale of the Hawaii collection for Mr. Gross. Both of us look forward to seeing old friends and making new ones at the Siegel firm's Superbooth 1229, located at the front of the main aisle. Those of you who have always considered acquiring the rare and exotic stamps of the Hawaiian Islands will be able to view the lots and talk with the entire Siegel team at the show. We invite everyone to look at Mr. Gross' Hawaii collection and the many other items up for auction that will be available for viewing at the show.

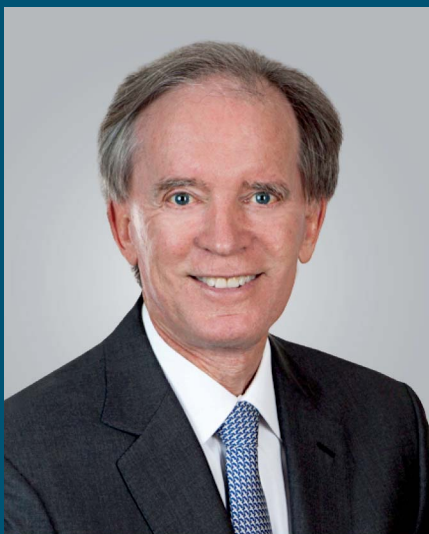
Once again, on behalf of everyone who has benefited from the Grosses' generosity, we wish to express the deepest gratitude to them for making a positive change in so many lives throughout the world. We are honored to continue being a part of that process.



Charles F. Shreve



Tracy L. Carey



William H. Gross

Bill Gross is the Lead Portfolio Manager responsible for managing the Janus Global Unconstrained Bond strategy and is a member of the Janus Global Macro Fixed Income leadership team. Mr. Gross also serves as an integral member of the Janus Capital Group Global Allocation Committee focused on the expansion of the firm's global asset allocation business. He is based in Newport Beach, California.

Mr. Gross co-founded PIMCO in 1971 and served as managing director and Chief Investment Officer until joining Janus in 2014. Throughout his career, Mr. Gross has received numerous awards including Morningstar Fixed Income Manager of the Decade for 2000-2009 and Fixed Income Manager of the Year for 1998, 2000 and 2007. He became the first portfolio manager inducted into the Fixed Income Analysts Society's Hall of Fame in 1996 and received the Bond Market Association's Distinguished Service Award in 2000. In 2011, *Institutional Investor* magazine awarded him the Money Management Lifetime Achievement Award. He is a renowned expert within the bond market and is at the forefront of thought leadership on the subject of fixed income investing. He is also author of the books, *Everything You've Heard About Investing is Wrong* and *Bill Gross on Investing*.

Mr. Gross holds an undergraduate degree from Duke University and an MBA from the Anderson School of Management at the University of California, Los Angeles. He has 45 years of financial industry experience.