



THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016
EXPERT COMMITTEE

No. 0182869
12/28/87

We have examined the enclosed item submitted by the applicant described as follows:

Country: CAYMAN ISLANDS

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom</u>	<u>Color</u>
MR3	1917	1 1/2 p on 2 1/2p.,	ultra.

Scott's unless otherwise specified.

UNUSED 00

OF WHICH A PHOTOGRAPH IS ATTACHED AND ARE OF THE OPINION THAT:

IT IS GENUINE PREVIOUSLY HINGED* * * * *



[Signature]
A 32949

For The Expert Committee
VICE Chairman

submitted by COLONIAL STAMP CO.