THE NICK KIRKE COLLECTION

Sale 1032 — October 23-24, 2012

Robert C. Siegel
Auction Galleries, Inc.
Sale 1032—Tuesday and Wednesday, October 23-24, 2012

The Nick Kirke Collection of Gem-Quality Used United States Stamps

Live auction to be held at Siegel Auction Galleries, 60 East 56th Street (Park/Madison), 4th Floor, New York City
To be offered without reserves
Lots are sold subject to a 15% buyer’s premium and any applicable sales tax (or customs duty for non-U.S. buyers)

<table>
<thead>
<tr>
<th>Session One (lots 3001-3100) at 10:30 a.m.</th>
<th>Session Two (lots 3101-3335) at 1:30 p.m.</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York Postmaster’s Provisional ..........</td>
<td>1861-66 Issue ...................................</td>
</tr>
<tr>
<td>3001</td>
<td>3101-3144</td>
</tr>
<tr>
<td>1847 Issue .....................................</td>
<td>1867-68 Grilled Issue ........................</td>
</tr>
<tr>
<td>3002-3011</td>
<td>3145-3175</td>
</tr>
<tr>
<td>1851-56 Issue ..................................</td>
<td>1875 Re-Issue of 1861-66 Issue ..............</td>
</tr>
<tr>
<td>3012-3055</td>
<td>3176-3178</td>
</tr>
<tr>
<td>1857-60 Issue and 1875 Reprint .............</td>
<td>1869 Pictorial Issue ..........................</td>
</tr>
<tr>
<td>3056-3100</td>
<td>3179-3201</td>
</tr>
<tr>
<td></td>
<td>1875 Re-Issue of 1869 Pictorial Issue ......</td>
</tr>
<tr>
<td></td>
<td>3202-3213</td>
</tr>
<tr>
<td></td>
<td>1870-71 National Bank Note Co. Issue .......</td>
</tr>
<tr>
<td></td>
<td>3214-3252</td>
</tr>
<tr>
<td></td>
<td>1873-75 Continental Bank Note Co. Issue ....</td>
</tr>
<tr>
<td></td>
<td>3253-3279</td>
</tr>
<tr>
<td></td>
<td>1879-88 American Bank Note Co. Issue ......</td>
</tr>
<tr>
<td></td>
<td>3280-3320</td>
</tr>
<tr>
<td></td>
<td>1890-93 Issue ..................................</td>
</tr>
<tr>
<td></td>
<td>3291-3335</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Session Three (lots 3336-3426) at 10:30 a.m.</th>
<th>Session Four (lots 3427-3703) at 1:30 p.m.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Columbian Issue ....................................</td>
<td>1900-08 Issue ...................................</td>
</tr>
<tr>
<td>3336-3361</td>
<td>3427-3451</td>
</tr>
<tr>
<td>1894-98 Bureau Issue ................................</td>
<td>Louisiana Purchase and Jamestown Issue ......</td>
</tr>
<tr>
<td>3362-3409</td>
<td>3452-3459</td>
</tr>
<tr>
<td>Trans-Mississippi Issue ...........................</td>
<td>1908-12 Issue including 1909 Commemoratives</td>
</tr>
<tr>
<td>3410-3429</td>
<td>3460-3499</td>
</tr>
<tr>
<td>Pan-American Issue ..................................</td>
<td>Panama-Pacific Issue ..........................</td>
</tr>
<tr>
<td>3421-3426</td>
<td>3500-3510</td>
</tr>
<tr>
<td></td>
<td>1912-16 Issues ..................................</td>
</tr>
<tr>
<td></td>
<td>3511-3609</td>
</tr>
<tr>
<td></td>
<td>1918-20 Offset Printing and Victory Issues</td>
</tr>
<tr>
<td></td>
<td>3610-3630</td>
</tr>
<tr>
<td></td>
<td>1919-21 Rotary Press Coil Waste and Pilgrim</td>
</tr>
<tr>
<td></td>
<td>3651-3639</td>
</tr>
<tr>
<td></td>
<td>Issues ............................................</td>
</tr>
<tr>
<td></td>
<td>Air Post, Registration, Officials ..........</td>
</tr>
<tr>
<td></td>
<td>3640-3693</td>
</tr>
<tr>
<td>Balance Lots from the Kirke Collection .....</td>
<td>Balance Lots from the Kirke Collection .....</td>
</tr>
<tr>
<td>3694-3703</td>
<td>3694-3703</td>
</tr>
</tbody>
</table>

Pre-Sale Viewing—Monday, October 22, 10-4 and by appointment

Robert A. Siegel
AUCTION GALLERIES, INC.

60 EAST 56TH STREET, 4TH FLOOR, NEW YORK, N.Y. 10022
Phone (212) 753-6421 • Fax (212) 753-6429 • E-mail: stamps@siegelauctions.com

Catalogues, internet bidding, resources, archives and the Siegel Encyclopedia at siegelauctions.com
Bidding

The following means are available for placing bids:

1) **Attending the Live Auction in Person**: All bidders must register for a paddle, and new bidders must provide references at least three business days in advance of the sale.

2) **Live Internet Bidding**: Instructions for participating as a Live Internet Bidder are provided on the page opposite.

3) **Phone Bidding**: Bidders can be connected to the sale by phone and bid through a member of staff. Requests for phone bidding are subject to approval (please contact our office at least 24 hours before the sale). A signed Bid Form is required.

4) **Absentee Bids**. All bids received in advance of the sale, either by mail, fax, phone, e-mail or internet, are Absentee Bids, which instruct the auctioneer to bid up to a specific amount on one or more lots in the sale. Absentee Bids sent by phone, fax or e-mail should arrive at least one hour prior to the start of the sale session. Bids entered through Live Internet Bidding will be visible to the auctioneer during the sale. Written bids should be entered legibly on the Bid Form in the sale catalogue. E-mail and internet bids should be carefully typed and double-checked. All new bidders must provide references. We recommend calling or e-mailing to confirm that Absentee Bids sent by mail, fax or e-mail have been received and entered.

Pre-Sale Viewing

Subject to availability, certain lots (except group lots) can be sent to known clients for examination. Requests must be made no later than 7 days prior to the sale. Lots must be returned on the day received. Postage/insurance costs will be invoiced. In addition to regular viewing, clients may view lots by appointment. Our staff will be pleased to answer questions or provide additional information about lots.

Expert Certification

Individual items offered without a PF or PSE certificate dated within the past five years may be purchased subject to independent certification of genuineness and our description. Please refer to the Conditions of Sale and Grading Terms for policies governing certification.

Shipping and Delivery

Procedures and charges for shipping lots are printed on the back of the Bid Form. Bidders are responsible for all prescribed shipping charges and any applicable sales tax or customs duties.

Price Realized

Prices realized are sent with each invoice. Bidders with e-mail will receive a Bid Results report after the sale. Session results are posted immediately to siegelauctions.com.
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And it’s easy.
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Start by following the simple steps to become a registered Live Internet Bidder.
Once you’ve been approved for bidding, you can listen to the auction and place bids with the click of a mouse.

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Registering with STAMP AUCTION NETWORK & SIEGEL AUCTION GALLERIES

Live Internet Bidding is managed by Stamp Auction Network (SAN).
To bid, you must be registered and approved by both SAN and Siegel.
To decide what you need to do, choose the description below that best fits you.

I’ve already registered with SAN and have been approved by Siegel for internet bidding.

I’m a Siegel client, but I’m not registered with SAN.
Go to stampauctionnetwork.com/siegel and click on “Register” at the top. Check the box for Robert A. Siegel Auction Galleries (under “R”) and submit the form, indicating you are a Siegel client. Once registered at SAN, you’re ready for internet bidding.

I’ve bid through SAN before, but this is the first time I’ve bid in a Siegel sale.
Then you just need to be approved by Siegel. Go to stampauctionnetwork.com/siegel and click on “Update Registration” at the top. Your SAN account information will be sent to us for approval (you might be asked for other trade references). Once approved by Siegel for bidding, you’re ready for internet bidding.

I’ve neverbid with Siegel, nor registered with SAN.
Go to stampauctionnetwork.com/siegel and click on “Register” at the top. Check the box for Robert A. Siegel Auction Galleries (under “R”) and submit the form with your trade references (please, no family members or credit card companies as references). Once registered at SAN and approved by Siegel for bidding, you’re ready for internet bidding.

Log on to the auction at stampauctionnetwork.com/siegel.
You can also log on at siegelauctions.com.

When you’re logged on as a Live Internet Bidder, the bidding interface shows a photo and description of the lot, the current bid (and your bidding status), options for placing competitive bids and buttons with bid increments.

• After you click on a bid amount, the auctioneer is immediately notified of your bid.
• Retracting a bid is usually not acceptable, so please bid carefully.
• If you bid and then decide to stop, the “Pass” button will tell the auctioneer you are no longer bidding.
• You can send messages to the auctioneer (for example, a request for extension).
• You can track prior realizations from the bidding screen.

“System Down” or “Lost Connection” events do occasionally happen.
If you have any problems with Live Internet Bidding please call 212-753-6421 for immediate assistance.
The property described in this catalogue will be offered at public auction by Robert A. Siegel Auction Galleries, Inc. (“Galleries”) on behalf of various consignors and itself or affiliated companies. By bidding on any lot, whether directly or by or through an agent, in person, or by telephone, facsimile or any other means, the bidder acknowledges and agrees to all of the following Conditions of Sale.

1. The highest bidder acknowledged by the auctioneer shall be the buyer. The term “final bid” means the last bid acknowledged by the auctioneer, which is normally the highest bid offered. The purchase price payable by the buyer will be the sum of the final bid and a commission of 15% of the final bid (“buyer’s premium”), together with any sales tax, use tax or customs duties due on the sale.

2. The auctioneer has the right to reject any bid, to advance the bidding at his discretion and, in the event of a dispute between bidders, to determine the successful bidder, to continue the bidding or to reoffer and resell the lot in dispute. The Galleries’ record of the final sale shall be conclusive.

3. All bids are per numbered lot in the catalogue unless otherwise announced by the auctioneer at the time of sale. The right is reserved to group two or more lots, to withdraw any lot or lots from the sale, or to act on behalf of the seller. The Galleries will execute bidding instructions on behalf of clients, but will not be responsible for the failure to execute such bids or for any errors in the execution of such bids.

4. Lots with numbers followed by the symbol ° are offered subject to a confidential minimum bid (“reserve”), below which the lot will not be sold. The absence of the symbol ° means that the lot is offered without a reserve. If there is no reserve, the auctioneer has sole discretion to establish a minimum opening bid and may refuse an offer of less than half of the published estimate. Any lot that does not reach its reserve or opening bid requested by the auctioneer will be announced as “passed” and excluded from the prices realized lists after the sale. The Galleries may have a direct or indirect ownership interest in any and all lots in the sale resulting from an advance of monies or goods-in-trade or a guarantee of minimum net proceeds made by the Galleries to the seller.

5. Subject to the exclusions listed in 5(A), the Galleries will accept the return of lots which have been misidentified or which have obvious faults that were present when the lot was in the Galleries’ custody, but not so noted in the lot description. All disputed lots must be received by the Galleries intact with the original packing material within 5 days of delivery to the buyer but no later than 30 days from the sale date. (5A) EXCLUSIONS: The following lots may not be returned for any reason: lots containing 10 or more items; lots from buyers who registered for the pre-sale exhibition or received lots by postal viewing, thereby having had the opportunity to inspect them before the sale; any lot described with “faults,” “defects” or a specific fault may not be returned because of any secondary fault. Photographed lots may not be returned because of centering, margins, short/nibbed perforations or other factors shown in the illustrations. Lots may not be returned for any of the following reasons: the color of the item does not match the color reproduction in the sale catalogue or website listing; the description contains inaccurate information about the quantity known or reported; or a certification service grades a stamp lower than the grade stated in the description.

6. Successful bidders, unless they have established credit with the Galleries prior to the sale, must make payment in full before the lots will be delivered. Buyers not known to the Galleries must make payment in full within 3 days from the date of sale. The Galleries retains the right to demand a cash deposit from anyone prior to bidder registration and/or to demand payment at the time the lot is knocked down to the highest bidder, for any reason whatsoever. In the event that any buyer refuses or fails to make payment in cash for any lot at the time it is knocked down to him, the auctioneer reserves the right to reoffer the lot immediately for sale to the highest bidder. Credit cards are not accepted as payment.

7. If the purchase price has not been paid within the time limit specified above, nor lots taken up within 7 days from the date of sale, the lots will be resold by whatever means deemed appropriate by the Galleries, and any loss incurred from resale will be charged to the defaulting buyer. Any account more than 30 days in arrears will be subject to a late payment charge of 1½% per month as long as the account remains in arrears. Any expenses incurred in securing payment from delinquent accounts will be charged to the creditor. A fee of $250.00 per check will be charged for each check returned for insufficient funds.

8. All lots are sold as genuine. Any lot accompanied by a certificate issued by The Philatelic Foundation or by Professional Stamp Experts within 5 years of the sale date is sold “as is” and in accordance with the description on the certificate. Such lots may not be returned for any reason, including but not limited to a contrary certificate of opinion. Buyers who wish to obtain a certificate for any item that does not have a P.F. or P.S.E. certificate (dated as above) may do so, provided that the following conditions are met: (1) the purchase price must be paid in full, (2) the item must be submitted to an acceptable expertizing committee with a properly executed application form within 21 days of the sale, (3) a copy of the application form must be given to the Galleries, (4) in the event that an adverse opinion is received, the Galleries retain the right to resubmit the item on the buyer’s behalf for reconsideration, without time limit or other restrictions, (5) unless written notification to the contrary is received, items submitted for certification will be considered cleared 90 days from the date of sale, and (6) in the event any item is determined to be “not as described”, the buyer will be refunded the purchase price and the certification fee up to $600.00 unless otherwise agreed.

9. Until paid for in full, all lots remain the property of the Galleries on behalf of the seller.

10. Agents executing bids on behalf of clients will be held responsible for all purchases made on behalf of clients unless otherwise arranged prior to the sale.

11. The buyer assumes all risk for delivery of purchased lots and agrees to pay for prescribed shipping costs. Buyers outside the U.S. are responsible for all customs duties.

12. The bidder consents that any action or proceeding against it may be commenced and maintained in any court within the State of New York or in the United States District Court for the Southern District of New York, that the courts of the State of New York and United States District Court for the Southern District of New York shall have jurisdiction with respect to the subject matter hereof and the person of the bidder. The bidder agrees not to assert any defense to any action or proceeding initiated by Galleries based upon improper venue or inconvenient forum. The bidder agrees that any action brought by the bidder shall be commenced and maintained only in a Federal Court in the United States District Court for the Southern District of New York or the State Court in the county in which Galleries has its principal place of business in New York. These Terms and Conditions shall be governed by and construed in accordance with the substantive laws of the State of New York.

SCOTT R. TREPEL, Principal Auctioneer
Auctioneer’s License No. 795952
N.Y.C. Department of Consumer Affairs
80 Lafayette Street, New York, N.Y. 10013
Telephone (212) 577-0111

Revised 1/2012

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Our descriptions contain detailed information and observations about each item’s condition. We have also assigned grades to stamps and covers, which reflect our subjective assessment. For stamps, the margin width, centering and gum are described and graded according to generally-accepted standards (an approximate correlation to numeric grades is provided at right). Although we believe our grades are accurate, they are not always exactly aligned with third-party grading terms or standards for all issues. A lot may not be returned because a certification service grades a stamp lower than the grade stated in the description. Information from the P.S.E. Stamp Market Quarterly and P.S.E. Population Report is the most current available, but lots may not be returned due to errors or changes in statistics or data.

### Grades and Centering

#### Extremely Fine Gem (90-100): The term “Gem” describes condition that is the finest possible for the issue. This term is equivalent to “Superb” used by grading services.

#### Extremely Fine (80-90): Exceptionally large/wide margins or near perfect centering.

#### Very Fine (70-85): Normal-size margins for the issue and well-centered with the design a bit closer to one side. “Very Fine and choice” applies to stamps that have desirable traits such as rich color, sharp impression, freshness or clarity of cancel.

#### Fine (60-70): Smaller than usual margins or noticeably off center. Pre-1890 issues may have the design touched in places.

#### Very Good (below 60): Attractive appearance, but margins or perforations cut into the design.

### Guide to Gum Condition

<table>
<thead>
<tr>
<th>Gum Categories:</th>
<th>MINT N.H.</th>
<th>ORIGINAL GUM (O.G.)</th>
<th>NO GUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mint Never Hinged</td>
<td>Free from any disturbance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lightly Hinged</td>
<td>Faint impression of a removed hinge over a small area</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hinge Mark or Remnant</td>
<td>Prominent hinged spot with part or all of the hinge remaining</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Part o.g.</td>
<td>Approximately half or more of the gum intact</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Small part o.g.</td>
<td>Approximately less than half of the gum intact</td>
<td></td>
<td></td>
</tr>
<tr>
<td>No gum</td>
<td>Only if issued with gum</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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### Covers

Minor nicks, short edge tears, flap tears and slight reduction at one side are normal conditions for 19th century envelopes. Folded letters should be expected to have at least one file fold. Light cleaning of covers and small mends along the edges are accepted forms of conservation. Unusual covers may have a common stamp with a slight crease or tiny tear. **These flaws exist in virtually all 19th century covers and are not always described. They are not grounds for return.**

### Catalogue Values and Estimates

Unless otherwise noted, the currently available *Scott Catalogue* values are quoted in dollars with a decimal point. Other catalogues are often used for foreign countries or specialized areas and are referred to by their common name: *Stanley Gibbons (SG)*, *Dietz, American Airmail Catalogue (AAMC)*, *Michel, Zumstein, Facit*, etc. Estimates are indicated with an “E.” and reflect our conservative valuation in dollars. Reserves will never exceed the low end of the estimate range; they will sometimes exceed Scott Catalogue value for stamps in Extremely Fine condition.

Because of certain pricing inconsistencies in the *Scott Catalogue*—for example, blocks that have no gum, the absence of premiums for Mint N.H. items, etc.—we cannot guarantee the accuracy of values quoted for multiples, specialized items and collection lots. We generally try to be conservative, but buyers may not return a lot because of a discrepancy in catalogue value due to Scott pricing inconsistencies.

### Symbols and Abbreviations

- Block
- Cover
- Fancy Cancel
- E
- P
- TC
- pmk.
- cds
- var.
- No.
- hs
- ms.
- Scott Catalogue Number
- Proof
- Trial Color Proof
- Postmark
- Circular Datestamp
- Variety
- Handstamp
- Manuscript

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Revised 1/2012
The Nick Kirke Collection

Professional Stamp Experts’ numerical stamp grading serves three principal purposes: First, the creation and implementation of consistent standards for grading and pricing (the Points system and Stamp Market Quarterly); Second, the quantification of the graded population and determination of a stamp’s relative scarcity (PSE Population Report); and, Third, the level of an individual collector’s achievement (PSE Set Registry).

[The Philatelic Foundation (PF) and Philatelic Stamp Authentication and Grading (PSAG) also grade stamps, but they do not have the Population Report, Stamp Market Quarterly or Set Registry components. Therefore, they serve a more limited, albeit useful, purpose.]

Consistent grading means that stamps may be valued according to standardized condition categories, and, therefore, one may make reasonably accurate “apples to apples” price comparisons.

The quantification of the stamp population data provides a more reliable assessment of the relative scarcity of stamps (by issue and/or grade) than the customary anecdotal observations made by collectors, dealers and auction describers.

Closely related to the quantification of the stamp population is the measurement of achievement that individual collectors have attained in pursuing the finest examples of different stamp issues. While the SMQ and PSE Population Report provide the pricing and population data, the PSE Set Registry and “Best Set” awards give recognition to individual collectors, whose aspirations for owning the finest of any given category can be measured in points with the same objectivity that a baseball pitcher faces on the mound.

The Kirke Collection’s Place in the PSE Set Registry

Nick Kirke has an impressive record of PSE Set Registry accolades. His collection of used U.S. stamps is the culmination of determined acquisitiveness and careful grading of each stamp. As an early and enthusiastic adherent to PSE grading, Nick was able to filter and upgrade his collection according to PSE’s rigorous numerical grading standards.

When Nick entered the PSE Set Registry for the first time in 2007, he won top place in six important “Best Set” categories: 1847-55 Regular Issues Type Set (Used), 1869 Pictorials (Used), 1870 National Bank Notes Without Grill (Used), Best Used 19th Century Commemorative Set (Columbian), Best Used 20th Century Regular Issue Set (1902-03 Issue), and Best Used 20th Century Commemorative Set (Louisiana Purchase).

Nick returned to the field in 2008 with four “Best Set” wins for his 1861-66 Issue, Columbian Short Set, Trans-Mississippi Set and Panama-Pacific Set (all Used). In 2010 his 1890 Small Bank Notes (Used) won Best 19th Century Regular Issue.

In each year since 2007, Nick’s sets have been ranked #1 for many of the individual issues. In 2011 he achieved #1 place in 71% of the 48 Used Regular and Commemorative Set categories. Here is a breakdown of his ranking (2011):

<table>
<thead>
<tr>
<th>Category</th>
<th>Issues</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>19th Century Regular Issues (Used)</td>
<td>12 of 17</td>
<td>71%</td>
</tr>
<tr>
<td>19th Century Commemoratives (Used)</td>
<td>4 of 4</td>
<td>100%</td>
</tr>
<tr>
<td>20th Century Regular Issues (Used)</td>
<td>14 of 21</td>
<td>67%</td>
</tr>
<tr>
<td>20th Century Commemoratives (Used)</td>
<td>4 of 6</td>
<td>67%</td>
</tr>
<tr>
<td>TOTAL RANKING</td>
<td>34 of 48</td>
<td>71%</td>
</tr>
</tbody>
</table>

These cold statistics make a point, but anyone who knows Nick as a person would realize that his passion for collecting goes far beyond numbers. He maintains an annotated photographic album of his collection, in which each stamp is pictured and described. Nick’s narrative frequently makes reference to the “tough” issues; for example, the entry for his 50¢ Columbian graded Superb 98 remarks, “In my view the 50¢ is the toughest of all the values to find in truly XF [used] condition.” Nick also collects cancellations and covers with attributes that cannot be assigned a numerical grade. He will continue to build and exhibit those collections after selling his used U.S. stamps.

Today’s Market

The emergence of numerical stamp grading in 2005 drew a lot of attention and mixed reviews. After seven years of grading, the PSE Population Report has matured into a reliable measure of scarcity, both in absolute and relative terms. As stamp grading and the statistics have matured, the market has shed some of the speculative fever that drove prices up during the 2005-2009 period. Naturally, in any market that is trending downward, uncertainty breeds uncertainty. However, during the past 18 months, there have been clear signs of a stabilized and momentum-gathering market in graded stamps. The most encouraging sign is the entry (and return) of collectors who balance all factors – the grade, appearance, availability and price – in deciding how much to bid. When the Kirke collection is sold on October 23 and 24, collectors will be doing the bidding. Will new Hall of Fame winners be in the making?

—SCOTT R. TREPEL
New York N.Y., 5c Black, “AC M” Initials (9X1a). Large nicely proportioned margins, deep shade on fresh paper, cancelled solely by neat strike of red “Paid” arc handstamp. EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 5-CENT NEW YORK POSTMASTER’S PROVISIONAL ISSUE.

This stamp is particularly desirable cancelled solely by the “Paid” arc handstamp. With 2010 P.F. and 2007 P.S.E. certificates (Superb 98; Postmasters’ Provisionals unpriced in SMQ). While P.S.E. does not publish a Population Report for Postmasters’ Provisionals, their records show only this single example graded 98 for 9X1 and all its listed sub-types.

.................................................................................................................. 550.00
5c Red Brown (1). Position 10R1 with enormous top right corner sheet margins, huge margins at left and bottom including part of adjoining stamp at bottom, rich color (P.F. classified shade as Orange Brown), neat strikes of blue grid and part of circular date-stamp cancels

EXTREMELY FINE GEM. THIS SPECTACULAR USED CORNER-MARGIN COPY OF THE 5-CENT 1847 ISSUE HAS BEEN GRADED GEM 100 JUMBO BY P.S.E. WITHOUT QUESTION THIS IS ONE OF THE FINEST USED EXAMPLES OF THE FIRST UNITED STATES POSTAGE STAMP.

The Act of March 3, 1847, signed by President Polk, specified that Postmaster General Cave Johnson “be authorized to prepare postage stamps, which when attached to any letter or packet, shall be evidence of the payment of the postage...” The law’s effective date was July 1, and the Post Office acted immediately to secure a contract with Rawdon, Wright, Hatch and (the new partner) Edson, so that stamps could be distributed by that date. The Franklin vignette is reported to have been based on a portrait by John B. Longacre, and it also closely resembles a painting by Joseph S. Duplessis.

With 1992 P.F. certificate as Orange Brown. With 2007 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, $3,500.00 SMQ value for a 98 grade has little relevance to this stamp). This is the only example to achieve this ultimate grade in the P.S.E. Population Report. The next highest grade for a used 5c 1847 in any shade is 98].

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3003  **5c Red Brown, Dot in “S” (1 var).** Large to huge margins all around including parts of adjoining stamps at top and bottom, deep rich color, full clear strike of red grid cancel, Extremely Fine Gem, a lovely example of this plate variety which is present in the ninth vertical row of the left pane and varies in intensity from top to bottom (the upper positions are more pronounced, as in this example), with 1999 and 2006 P.F. certificates (XF-Superb 95), with 2005 P.S.E. certificate (XF-Superb 95; SMQ $1,300.00 for normal position) ......... 550.00

3004  **5c Brown (1).** Large even margins all around, dark shade and clear impression, light strike of red grid cancel, Extremely Fine Gem, a beautiful stamp, with 2001 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $1,300.00) ............................................ 525.00

3005  **5c Dark Brown (1a).** Large margins, beautiful intense color and proof-like impression, light and mostly face-free strike of blue town cancel, Extremely Fine Gem, with 2005 P.F. (XF 90) and 2007 P.S.E. certificates (XF-Superb 95; SMQ $1,950.00), only three used examples of the Dark Brown shade have graded higher (at 98) ........ 860.00
### 5c Orange Brown (1b)

Large to huge margins including parts or traces of four adjoining stamps, beautiful warm rich color on deeply blued paper, vivid red grid cancel (probably St. Louis or Mobile)

**Extremely Fine Gem. A Superb Used Example of the 5-Cent 1847 Issue in the Orange Brown Shade, Which Has Been Graded XF-Superb 95 by P.S.E. — This is the Highest Grade Awarded.**

With 1982, 2005 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $3,500.00). This is the highest grade awarded. While seven others share this grade, we doubt that any of the others possess the same combination of extra wide margin width, rich color and vivid red cancel. .......................................................... 1,000.00

### 5c Brown Orange (1d)

Rich color in this scarce shade, large to huge margins including parts of adjoining stamps at top and bottom, bold blue grid cancel

**Extremely Fine Gem. A Superb Used Example of the 5-Cent 1847 Issue in the Elusive Brown Orange Shade.**

The P.F. and P.S.E. disagree on the identification of the shade for this stamp. Both have issued two certificates each, the P.F. as Brown Orange in both cases and P.S.E. as Orange Brown in both cases. We agree with the P.F.’s assessment of the shade.

With 2002 and 2005 P.F. certificates as No. 1d (XF-Superb 95). With 2005 and 2007 P.S.E. certificates as No. 1b (XF-Superb 95; SMQ $3,500.00 as Orange Brown and $4,500.00 as Brown Orange). For either shade, this is the highest grade awarded in the P.S.E. Population Report .......................... 1,285.00
5c Red Orange (1c). Large to huge margins all around, radiant color in the true Red Orange shade which is nicely complemented by blue grid cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 5-CENT 1847 ISSUE IN THE DISTINCTIVE AND DESIRABLE RED ORANGE SHADE. THIS SPECTACULAR STAMP HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — THE HIGHEST GRADE AWARDED.

According to a series of articles by the late Calvet M. Hahn in the Collectors Club Philatelist, the Red Orange shade was printed some time during the fourth and last printing, which took place in December 1850. Research by Wade Saadi indicates the Red Orange shade was produced exclusively during the last printing, stamps from which were part of the Fifth Delivery (December 7, 1850).

The stamp offered here was part of an important West Coast collection built before World War II. It was acquired privately by "Argentum" (Dr. J. A. Graves) through Raymond Weill and later sold by the Siegel firm as part of the Argentum collection (Sale 807) to John C. Chapin. Because this stamp was hidden in an album for nearly 50 years, its color is much stronger than that of most Red Orange examples seen today.

Ex Argentum and Chapin. With 1994 and 2005 P.F. certificates. With 2005 P.S.E. certificate (XF-Superb 95; SMQ $25,000.00). Only one other shares this grade, which is the highest awarded. The other example was offered in our sale of the Natalee Grace collection (Sale 1024, lot 16). ................................................................. 9,500.00
1847 ISSUE, 1875 REPRODUCTION OF 1847 ISSUE

3009  

10c Black (2). Jumbo margins all around including sheet margin at right, proof-like impression on crisp paper, nicely contrasted by red grid cancel which leaves all the details of the engraving fully visible.

EXTREMELY FINE GEM. A SPECTACULAR USED SHEET-MARGIN EXAMPLE OF THE 10-CENT 1847 ISSUE IN THE FINEST CONDITION ATTAINABLE. THIS BEAUTIFUL STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E., WHICH IS THE HIGHEST AWARDED.

Ex Renne. With 1989, 2001 P.F. and 2006 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $6,400.00 as 98). This is one of only three to achieve this grade, which is the highest awarded. 1,150.00

1875 REPRODUCTION OF 1847 ISSUE

3010  

5c Red Brown, Reproduction (3). Without gum as issued, stitch watermark, huge margins including bottom right corner sheet margins, brilliant color.

EXTREMELY FINE GEM. THIS MAGNIFICENT STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 JUMBO BY P.S.E. — ONLY ONE HAS GRADED HIGHER.

With 2003 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; SMQ $3,000.00 as 98, unpriced in higher grade). Only one has graded higher and only one other shares this grade (the ex-Whitman copy offered in our Sale 968). 800.00

3011  

10c Black, Reproduction (4). Without gum as issued, large to huge margins including top left corner sheet margins, bright shade and detailed impression on fresh paper.

EXTREMELY FINE GEM. A GORGEOUS CORNER-MARGIN COPY OF THE 10-CENT REPRODUCTION OF THE 1847 ISSUE.

With 2003 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $2,950.00 as 95, $4,750.00 as 98). Only two have graded higher (at 98 and the ex-Whitman copy at 98J) and no other examples share this grade. 1,000.00
1c Blue, Ty. Ib (5A). Position 3R1E, huge margins all around perfectly framing the key type characteristics, beautiful bright Plate 1 Early color, Cincinnati circular datestamp cancel

EXTREMELY FINE GEM. THIS SPECTACULAR EXAMPLE OF THE RARE 1851 ONE-CENT TYPE Ib FROM PLATE ONE EARLY HAS ACHIEVED THE GRADE OF SUPERB 98 FROM P.S.E. THIS IS THE ONLY EXAMPLE TO RECEIVE THIS GRADE, WHICH IS THE HIGHEST AWARDED.

Type Ib was produced only as an imperforate stamp from Plate 1 Early. Six positions on Plate 1E furnished stamps qualifying as Type Ib — Positions 3-6R and 8-9R — distinguished by the complete design at top and nearly complete design at bottom. When first entered on the plate, these six positions (as well as 7R1E) had the complete design at top and bottom. However, unlike 7R, small portions of the bottoms were ironed out when the entries were made below them. These top-row positions usually have an ample top margin, but frequently the margins are close or cutting into the sides or bottom. A Type Ib stamp with large margins all around is a great rarity, particularly in sound condition.

With 1975 and 1985 P.F. certificates, the former as a rejoined pair with Position 4R1E. With 2011 P.S.E. certificate (Superb 98; unpriced in SMQ above the grade of 95, SMQ $32,300.00 as 95). This is the highest grade awarded and no other examples have achieved this grade .............................................................. 10,000.00
1c Blue, Ty. Ia (6). Position 99L4, spectacular large to huge margins including significant portion of Position 100L at right and trace of Position 89L at top, deep rich color, light circular datestamp cancel

EXTREMELY FINE GEM. A SPECTACULAR EXAMPLE OF THE IMPERFORATE 1851 ONE-CENT TYPE Ia WITH A LIGHT CANCEL AND MARGINS THAT ALLOW THE FULL TYPE CHARACTERISTICS TO BE SEEN.

Stamps printed from Plate 4 were issued in April, May and briefly in June 1857 before perforations were introduced. The relatively small number of imperforate Plate 4 stamps issued during this period explains the rarity and desirability of any of the imperforate stamp types produced from this plate (Ia, Ic, II, III and IIIa). The extremely rare Type Ia, showing the full design at bottom, was furnished only by 18 of the 200 subjects on Plate 4 (the remaining two bottom-row positions were sub-type Ic).

Ex Stephen Brown and from our 1989 Rarities of the World sale. With 2010 P.F. and 2008 P.S.E. certificates (XF 90 Jumbo; SMQ $27,500.00 as 90, $50,000.00 as 95). . 13,000.00
3014 1c Blue, Ty. II (7). Plate 1E, large to enormous margins including parts of adjoining stamps at sides, marvelous rich color and magnificent impression complemented by bright red grid cancel.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE IMPERFORATE 1851 ONE-CENT TYPE II FROM PLATE ONE EARLY. ESPECIALLY DESIRABLE WITH THE VIVID RED CANCEL.

With 2001 P.F. and 2003 P.S.E. certificates (Superb 98 Jumbo; SMQ $1,850.00 as 98, unpriced in higher grades). The P.S.E. Population Report does not break down the 1c 1851’s by plate. We are quite sure that the more desirable and scarcer Plate 1E stamps are much rarer in high grades than their Type II counterparts from other plates. .................................................. 150.00

3015 1c Blue, Ty. II (7). Position 24L1E with major double transfer at bottom, large to enormous margins all around, light blue circular datestamp cancel and magnificent Plate 1 Early shade.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE IMPERFORATE 1851 ONE-CENT TYPE II FROM PLATE ONE EARLY. ESPECIALLY DESIRABLE WITH THE FACE-FREE BLUE CANCEL.

In addition to the three inverted transfer positions, there are eight major double transfer positions on Plate 1 Early: 24L, 25L, 27L, 61L, 12R, 15R, 22R and 65R.

With 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $1,850.00). The P.S.E. Population Report does not break down the 1c 1851’s by plate. We are quite sure that the more desirable and scarcer Plate 1E stamps are much rarer in high grades than their Type II counterparts from Plate 2.......................... 160.00

3016 1c Blue, Ty. II (7). Positions 43-44R1E, horizontal pair, outstanding margins and beautiful Plate 1E color, light strikes of red grid cancel, fresh and Extremely Fine Gem pair, with 2004 P.F. and 2010 P.S.E. certificates (XF-Superb 95; pairs not priced in SMQ), this is the highest grade for a pair recorded .................................................. 325.00
3017  
1c Blue, Ty. II (7). Jumbo margins all around including significant portions of adjoining stamps at sides and traces of adjoining stamps at the corners, radiant color, centrally struck town cancel leaves the vignette unobscured

EXTREMELY FINE GEM. A STUNNING AND MASSIVE STAMP, WHICH HAS RECEIVED THE ULTIMATE GRADE FROM P.S.E. — GEM 100 JUMBO.

With 1969 and 2010 P.F. certificates as a strip of three, this being the middle stamp. With 2011 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $1,850.00 as 98). This is the highest grade possible and one of only three to achieve this grade. In addition, only one has been graded 100, which is an excellent indication of how rare this stamp is in such perfect condition................................. 150.00

3018  
1c Blue, Ty. II (7). Position 34R2, huge margins all around showing parts of three adjoining stamps, bright color nicely complemented by full strike of red “Paid/U.S. Mail/City Delivery/1/Nov. 10” one-cent integral-rate carrier datestamp, Extremely Fine Gem, a superb stamp in every respect, ex Vogel, with 2012 P.F. and 2011 P.S.E. certificates (XF-Superb 95; SMQ $800.00 as normal cancel)................................. 195.00
1c Blue, Ty. III (8). Plate 4, large even margins all around, showing wide breaks in outer lines at top and bottom, deep rich color, lightly cancelled which leaves the entire design clearly visible.

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 1851 IMPERFORATE ONE-CENT TYPE III WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

Type III is defined as having breaks in the outer lines at both top and bottom. Many Type III stamps have breaks that were created or enlarged by plate wear. Since the wear occurred over a period of time, the majority of stamps of this type (both unused and used) has small breaks in at least one line. This stamp is notable for its wide breaks, particularly at the bottom which often shows a very small break for this type.

With 2010 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $10,500.00). Only four have graded higher. ................................................................. 5,000.00
1c Blue, Ty. IIIa (8A). Plate 4, huge margins all around including portion of adjoining stamp at top, deep rich color, town cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1851 IMPERFORATE ONE-CENT TYPE IIIa, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

Type IIIa is defined as having a break in outer lines at either top or bottom. The stamp offered here, with huge top and bottom margins, is an outstanding example of the type as it clearly shows the bottom line complete and the top line with a wide break.

With 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $9,800.00). Only one has graded higher (at 98J) and only three others share this grade........... 1,200.00

1c Blue, Ty. IV (9). Position 10L1L, recut once at top and bottom, enormous Jumbo margins all around including sheet margin at top and parts of adjoining stamps at bottom and left, light town cancel, rich color

EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE ONE-CENT 1851 TYPE IV, WHICH HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 JUMBO BY P.S.E.

With 2010 P.F. and 2008 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $1,200.00 as 98). Only seven other examples have been awarded this highest of grades.............. 120.00

1c Blue, Ty. IV (9). Position 34R1L, Jumbo margins showing parts of adjoining stamps on all sides, bright color on fresh paper, neat strike of San Francisco circular datestamp cancel, Extremely Fine Gem, with 2002 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $1,200.00 as 98)............. 120.00
3c Orange Brown, Ty. I/II (10/10A). Positions 90/100R1E, vertical pair, top stamp Type I, bottom stamp Type II with right inner line recut only, huge margins to full including bottom right corner sheet margins, attractive bright color, bold strikes of grid cancel

EXTREMELY FINE PAIR OF THE 3-CENT 1851 ORANGE BROWN FROM TWO POSITIONS ON PLATE ONE EARLY SHOWING A COMBINATION OF TYPES I AND II. THIS WONDERFUL 1851 ISSUE MULTIPLE HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

The bottom stamp is an Extremely Fine Gem with corner sheet margins. With 2012 P.F. and P.S.E. certificates (XF-Superb 95; pairs not priced in SMQ) ....................... 875.00

3c Orange Brown, Ty. II (10A). Position 33R5E, enormous margins all around including significant portion of adjoining stamps at sides, radiant color, neat grid cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 3-CENT ORANGE BROWN 1851 ISSUE GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 1987 P.F. and 2012 P.S.E. certificates (Superb 98 Jumbo; unlisted in grades higher than 95 for No. 10A, SMQ $2,600.00 as 98 for No. 10). Only two Type I or II stamps have received this lofty grade with none higher. ................. 160.00

3c Deep Orange Brown, Ty. II (10A). Large to huge margins including sheet margin at top and portion of adjoining stamp at bottom, incredible depth of color, detailed impression, neat strike of red grid cancel

EXTREMELY FINE GEM. A STUNNING EXAMPLE OF THE 3-CENT 1851 ISSUE IN THE DEEP ORANGE BROWN SHADE. THIS BEAUTIFUL STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $2,600.00 as No. 10 in normal Orange Brown shade, unlisted in 98 grade as No. 10A). Only two Type I or II stamps have received this desirable grade with only two higher (at 98J)................................................... 190.00
3026  

3c Deep Orange Brown, Ty. II (10A). Large to huge margins including top sheet margin, spectacular depth of color, neat blue grid cancel, Extremely Fine Gem, a magnificent stamp in every respect, with 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,100.00 for normal Orange Brown) ..................................... 190.00

3027  

3c Orange Brown, Ty. II (10A). Position 4L5E with right inner line recut only, large to huge margins including significant portion of adjoining stamp at bottom and sheet margin at top, intense shade and proof-like impression, bold strike of small Boston “Paid” grid cancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $1,100.00).............................. 160.00

3028  

3c Orange Brown, Ty. II (10A). Clear stitch watermark, large to huge margins showing framelines of adjoining stamps at top and bottom, deep rich color, town cancel, Extremely Fine Gem, with 1999 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,100.00 as normal).... 160.00

3029  

3c Orange Brown, Ty. II (10A). Deep rich color, choice full margins, town cancel, Extremely Fine, with 2011 P.F. and 2007 P.S.E. certificates (XF 90; SMQ $565.00)........... 160.00
**3c Brownish Carmine, Ty. I (11). Mint N.H.** block of four, pristine gum without the tiny disturbances often encountered on otherwise Mint N.H. examples of this issue, intense color and post office fresh, large margins to clear at all points

EXTREMELY FINE GEM. AN INCREDIBLY RARE SOUND, MINT NEVER-HINGED BLOCK OF THE 3-CENT 1851 TYPE I IN THE BROWNISH CARMINE SHADE. A SPECTACULAR SHOWPIECE.

A Power Search review found one irregular block of five that is never-hinged but with small gum disturbance spots. It is also cut into in several places. Other than that block we have sold no Mint N.H. blocks of Types I or II since keeping computerized records.

With 2011 P.F. and P.S.E. certificates (XF-Superb 95; blocks unpriced in SMQ). Scott Retail of $2,100.00 for a hinged block of four does not remotely convey the rarity of this Mint N.H. block. .......................................................... E. 5,000-7,500
3031 3c Dull Red, Ty. I (11). Position 73R4, absolutely massive margins all around including significant portions of all eight adjoining stamps, brilliant color, crisp impression, circular datestamp cancel
EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 3-CENT 1851 ISSUE. THIS IS THE TEXTBOOK EXAMPLE OF A GEM 100 JUMBO.
With 1983 P.F. and 2012 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $475.00 as 98) ................................................................. 15.00

3032 3c Claret, Ty. I (11). Perfect margins which capture portions of six adjoining stamps, deep rich color on fresh paper, bold strike of town cancel
EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 3-CENT 1851 ISSUE IN THE CLARET SHADE WHICH HAS RECEIVED THE PERFECT GRADE OF GEM 100 FROM P.S.E.
With 2010 P.F. and 2007 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $475.00 as 98 Dull Red) ................................................................. 21.00
3c Dull Red, Ty. II (11A). Huge to enormous margins including bottom left sheet corner and parts of the three other adjoining stamps, magnificent color described as Dull Red on certificates but is a very deep shade closer to Brownish Carmine, neat circular datestamp

EXTREMELY FINE GEM. THIS GORGEOUS STAMP HAS BEEN AWARDED THE GRADE OF GEM 100 JUMBO BY P.S.E. — ONLY THREE EXAMPLES OF THE 3-CENT 1851 TYPE II HAVE ACHIEVED THIS GRADE.

With 2005 P.F. and 2006 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $550.00 as 98), Only two other Type II's and five Type I's have achieved this perfect grade........

.................................................. 15.00

3c Deep Claret, Ty. II (11A). Huge margins which capture parts of seven adjoining stamps, deep rich color, light town cancel. Extremely Fine Gem, a huge stamp, with 2006 P.F. (Superb 98 Jumbo) and 2006 P.S.E. certificates (Superb 98 Jumbo; SMQ $550.00 as 98 Dull Red, unpriced in higher grade)........... 21.00

3c Dull Red, Ty. II (11A). Massive side margins capturing large portions of adjoining stamps, full to large at top and bottom, pretty color, corner strike of town cancel, Extremely Fine Gem, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $550.00 as 98) ......................... 15.00
3036 3c Dull Red, Ty. II (11A). Position 11L5L, brilliant color, huge margins including parts of five adjoining stamps, two letters of town cancel, Extremely Fine Gem, a superb stamp, with 2001 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; SMQ $550.00 as 98, unpriced in higher grade)............................. 15.00

3037 3c Brownish Carmine, Ty. II (11A). Position 99R2L, with upper label block and right diamond block joined, large even margins, deep rich color, neat grid cancel, Extremely Fine Gem, with 2005 P.F. and P.S.E. certificates (Superb 98; SMQ $550.00 as Dull Red)............................. 18.00

3038 3c Brownish Carmine, Ty. II (11A). Position 19L3, deep rich color, large margins with portions of five adjoining stamps, bright orange red segmented cork cancel which is similar to the killer used on Louisville & Cincinnati Mail Line covers, Extremely Fine Gem, a superb stamp, with 2004 P.F., 1995 and 2005 P.S.E. certificates (XF-Superb 95; SMQ $225.00 as Dull Red)............................. 23.00

3039 3c Rose Red, Ty. II (11A). Position 90R3, beautiful color in this bright sub-shade, clear margins all around capturing frame line of stamp below, cancelled by bold strike of red town datesstamp, Extremely Fine, a lovely stamp, with 1991 and 2004 P.F. certificates, with 1992 and 2005 P.S.E. certificates (XF 90; SMQ $85.00 as Dull Red)............................. 22.50
3c Claret, Ty. II (11A). Positions 10/20L5, vertical pair; huge margins all around including top right corner sheet margins, brilliant color on bright paper, clearly-struck circular datestamp, accompanying P.F. certificate notes tiny toned spot in bottom stamp above the “U” of “U.S.” which is there but utterly insignificant, still Extremely Fine Gem pair, with 2012 P.F. certificate as Claret, with 2012 P.S.E. certificate with default shade classification as Dull Red (Superb 98; pairs not priced in SMQ), this is the highest grade awarded to a pair and no others have achieved this grade........ 62.50

3c Dull Red, Ty. II (11A). Positions 28-29L2L, horizontal pair; large margins all around including parts of frame lines of adjoining stamps at top and right, vivid color and clear impression, blue Philadelphia circular datestamp cancel, Extremely Fine Gem, a fresh and beautiful pair, with 2011 P.F., 2001 and 2011 P.S.E. certificates (XF-Superb 95; pairs unpriced in SMQ).......................................................................................... 62.50

3c Plate 2 Orange Brown, Ty. II (11A var). Position 31L2L, vivid color, wide margins to clear at bottom left, neat strike of blue circular datestamp cancel, Extremely Fine, a gorgeous example of this rare and desirable Plate 2L shade, with 2006 P.F. certificate (XF 90), with 2010 P.S.E. certificate as No. 10A Orange Brown which it is not (VF-XF 85)................................................ E. 400-500
1851-56 ISSUE

3043

5c Red Brown (12). Position 91L1, D Relief, huge margins all around including bottom left corner sheet margins, rich color on fresh paper, town datestamp cancel falls entirely in the margin leaving the design unobscured

EXTREMELY FINE GEM. A SUPERB CORNER-MARGIN EXAMPLE OF THE 5-CENT 1856 ISSUE. THIS STAMP IS EASILY ONE OF THE FINEST KNOWN EXAMPLES OF THIS ISSUE AND HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

The 5c stamp was issued in 1856, five years after the 1c, 3c and 12c values and one year after the 10c were issued. It was typically used to pay the 5c shore-to-ship rate for mail sent overseas and also in multiples for the 10c transcontinental or 15c U.S.-French treaty rates.

The plate used to print the 5c 1856 imperforate and its Type I perforated counterparts has never been fully reconstructed, due to the lack of multiples or significant platting marks. However, 5c stamps with imprints or corner sheet margins can be reliably plated. It is an extremely difficult stamp to obtain in sound condition from the corner-margin positions. We record only thirteen copies with part of the imprint and only about a half-dozen with corner margins. Of those, only one other shows a significant portion of both of the corner margins.

Ex Mayer. With 1983 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $4,250.00 as 98). Only two examples have achieved this desirable grade with none higher: ............................................................... 750.00
3044

5c Red Brown (12). Horizontal pair, choice even margins all around, deep rich color on fresh paper, central strike of New Orleans circular datestamp

EXTREMELY FINE GEM. AN OUTSTANDING PAIR OF THE 5-CENT 1856 ISSUE WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED TO A PAIR.

Used pairs of this issue are readily available as some were used to pay the 10c over 3,000 miles domestic rate or they can be cut down from a strip of three that typically paid the 15c rate to France. However, they invariably have faults or margins that are cut in due to the close spacing between subjects on the plate. This pair, with full margins and completely sound, is very much the exception and is a wonderful condition rarity.

With 2001 and 2006 P.F. certificates. With 2010 P.S.E. certificate (Superb 98; pairs unpriced in SMQ). This is only pair in the P.S.E. Population Report to achieve this grade with none higher.......................................................... 750.00

3045

10c Green, Ty. I (13). Enormous margins all around including bottom sheet margin and portion of adjoining stamp at right, deep rich color, town cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1855 10-CENT TYPE I IN THE FINEST CONDITION POSSIBLE.

The 10c Type I stamps are defined as having complete scrolls at bottom. They are only found on the bottom row of the plate (20 positions). For some reason, they were usually trimmed at bottom when they were separated, leaving a dearth of quality copies. This example, with its enormous margins, is an extreme exception to the rule.

With 2011 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $4,800.00). Only one has graded higher (at 98J) and only four others share this grade. In our opinion, this deserves a grade of either Superb 98 Jumbo or Gem 100 (see lot 3049).............. 900.00
3046 10¢ Green, Ty. I (13). Huge even margins all around, deep rich color on crisp paper, neat strike of circular datestamp cancel leaves design characteristics clearly visible. EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1855 10-CENT TYPE I IMPERFORATE.

With 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $2,475.00 as 95, $4,800.00 as 98). While five stamps have graded higher at 98 (and one at 98J), this stamp, with Jumbo margins, is among the most striking we have encountered and, in our opinion, deserves a Superb 98 Jumbo grade..................................................900.00

3047 10¢ Green, Ty. II (14). Jumbo margins all around, gorgeous color, cancelled by circular datestamp and red boxed “Aachen Franco” transit. EXTREMELY FINE GEM. A HUGE AND STRIKING EXAMPLE OF THE 10-CENT 1855 TYPE II WITH A COLORFUL COMBINATION OF CANCELS. THIS BEAUTIFUL STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 1982 and 2000 P.F. certificates. With 2006 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $1,250.00 as 98). This is one of six to achieve this grade with none higher. Frankly, this is a Gem 100 stamp, plain and simple (see lot 3049)............. 195.00

3048 10¢ Green, Ty. II (14). Horizontal pair. Jumbo margins all around including parts of adjoining stamps at bottom, deep shade on bright white paper, light grid cancels. Extremely Fine Gem pair, superb in every respect, with 2005 P.F. and 2010 P.S.E. certificates (XF-Superb 95 Jumbo; pairs unpriced in SMQ), this is the highest grade awarded to a pair and no others share this grade .............................................................375.00
1851-56 ISSUE

3049

10c Green, Ty. III (15). Colossal margins capturing portions of the adjoining stamps on three sides, incredible depth of color on fresh paper, neat grid cancels

EXTREMELY FINE GEM. THIS SPECTACULAR USED EXAMPLE OF THE 1855 10-CENT TYPE III HAS ACHIEVED THE PERFECT GRADE OF GEM 100. A TRULY SUPERB STAMP IN ALL RESPECTS.

The 10c Type III is defined by its incomplete bottom plumes and breaks in the circles at top. While the subjects on the 10c Plate 1 were spaced further apart than on other plates from the 1851-57 Issues, finding a true Gem 100 grade is still exceedingly difficult. There are no other used 100’s recorded in the P.S.E. Population Report even for the Type II (Scott 14) which is of approximately equal availability to the Type III.

With 2010 P.F. and 2008 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $1,300.00 as 98). Only two other used Type III’s share this grade (including the stamp offered in lot 3050) and none has graded higher ......................... 170.00

3050

10c Yellow Green, Ty. III (15). Huge even margins including portion of the adjoining stamp at right, deep rich color, town cancel

EXTREMELY FINE GEM. AN EXCEPTIONALLY BEAUTIFUL USED EXAMPLE OF THE 1855 10-CENT TYPE III. THIS STAMP HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E.

With 2002 P.F. and 2005 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $1,300.00 as 98). Only two other used Type III’s share this grade (including the stamp offered in lot 3049) and none has graded higher ......................... 170.00
3051 10c Green, Ty. III (15). Large to huge margins, rich color, bright paper nicely complemented by red grid cancel, Extremely Fine Gem, with 2004 P.F. and P.S.E. certificates (XF-Superb 95; SMQ $725.00) ................................................................. 195.00

3052 10c Yellowish Green, Ty. III (15). Horizontal pair, Jumbo margins including portions of adjoining stamps at top, rich color, New Orleans datetamp cancel, Extremely Fine Gem, a superb pair, with 1985, 2003 P.F. and 2010 P.S.E. certificates (XF-Superb 95 Jumbo; pairs unpriced in SMQ), this is the highest grade awarded and sole example to achieve this grade ................................................................. 375.00
10c Green, Ty. IV (16). Position 65L1, recut at top, enormous margins all around, beautiful rich color and proof-like impression, fresh paper, neat strike of 1857 year-dated cancel. EXTREMELY FINE GEM. A SPECTACULAR USED EXAMPLE OF THE 1855 10-CENT IMPERFORATE TYPE IV WHICH HAS BEEN AWARDED THE GRADE OF SUPERB 98 BY P.S.E. AN OUTSTANDING CONDITION RARITY AND THE HIGHEST GRADED EXAMPLE.

10c 1855 Type IV stamps are defined by the recut of one or both outer lines at the top or bottom of the design. Type IV stamps come from only seven scattered positions on the left pane and one position on the right pane of Plate 1. Therefore, only 4% of the stamps from Plate 1 are Type IV.

With 1998 and 2004 P.F. certificates. With 2005 P.S.E. certificate (Superb 98; SMQ $12,200.00). This is the highest grade awarded and no other example has achieved it. ........................................................................................................ 1,650.00
1851-56 ISSUE

3054

12c Black (17). Phenomenally huge margins all around including parts of seven adjoining stamps, bright shade and clear impression, grid cancel

EXTREMELY FINE GEM. THIS MAGNIFICENT STAMP HAS BEEN GRADED GEM 100 JUMBO BY P.S.E. THIS IS ONE OF THE FINEST USED SINGLES OF THE 12-CENT 1851 ISSUE EXTANT.

Ex Mayer as a pair. With 1981, 2004 P.F. and 2008 P.S.E. certificates as a pair, this the left stamp. With 2009 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $2,900.00 as 98). Only two others have achieved the ultimate Gem 100 Jumbo grade (both used).............................. 275.00

3055

12c Black (17). Position 91R1 with bottom left interpane corner sheet margins and centerline, huge margins on other sides including portion of adjoining stamp above, bright shade on brilliant white paper, bold grid cancel

EXTREMELY FINE GEM. A MAGNIFICENT EXAMPLE OF THE 12-CENT 1851 ISSUE FROM A CORNER-MARGIN POSITION. AN ABSOLUTELY STUNNING STAMP IN EVERY RESPECT.

Ex Dr. Morris. With 1997 P.F. and 2011 P.S.E. certificates (Superb 98 Jumbo; SMQ $2,900.00 as 98, unpriced in higher grade). While this stamp has received a very high P.S.E. grade, equaled by only eight and exceeded by only three, this is an instance where numerical grading simply cannot do justice to the stunning appearance of a stamp. ............ 275.00
1857-60 ISSUE

1c Blue, Ty. I (18). Plate 12, C Relief, precise centering with wide margins, the type characteristics show clearly at top and bottom, deep rich color, waffle grid cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1857 PERFORATED ONE-CENT TYPE I. VERY DIFFICULT TO FIND IN THIS CHOICE CENTERED CONDITION.

The perforated Type I stamps were produced from C Relief positions on Plate 12. Almost all of the C Relief positions have complete designs at the top and bottom. Position 56L12 is a "Quasi-Type Ia" with complete bottom plumes, but the top of the design is incomplete. This stamp has complete plumes at bottom, yet the top right is almost completely missing. Dick Celler has identified this stamp as coming from Position 88R12, but other examples of this position show the top right fully engraved.

With 2005 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ $5,900.00). This is the highest grade awarded.... 600.00

1c Blue, Ty. Ia (19). Position 92R4, unusually choice centering for this difficult issue, wide margins which clearly show the type characteristics, deep rich color and proof-like impression, neat strikes of both red and black circular dates.

EXTREMELY FINE. A SUPERB USED EXAMPLE OF THE 1857 ONE-CENT PERFORATED TYPE Ia. THIS IS ONE OF THE SCARCEST AND MOST DESIRABLE TYPES OF THE ISSUE.

Type Ia stamps were produced from 18 of the 20 bottom-row positions on Plate 4. After perforations were introduced in mid-1857, sheets on hand printed from Plates 1 Late and 2 were fed through the new perforating machine, but the narrow spacing between stamps made perforating difficult to accomplish without cutting into the designs. Plate 4 was produced in early 1857 when the introduction of perforations was anticipated; thus, it was entered from a new six-relief transfer roll, and the spaces between stamps were enlarged to allow for perforations. Some Plate 4 sheets were issued in imperforate form (April to June 1857), while the greater portion was issued perforated beginning in July 1857, along with perforated sheets from Plates 1L and 2.

Plate 4’s most distinctive feature is that the top row (Positions 1-10L and 1-10R) was entered with the designs complete at top (Type II) and the bottom row (Positions 91-100L and 91-100R) was entered with designs complete or nearly complete at bottom (Types Ia and Ic). Although the plate layout provided sufficient space for perforations, the height of the top-row and bottom-row designs was larger than others in the sheet, which resulted in perforations cutting into either the top or bottom rows, depending on which direction the sheet was fed into the perforator. Type Ia and Ic stamps from the bottom row are almost always cut into at bottom, an unfortunate situation for collectors because the bottom part of the design is what makes Type Ia and Ic stamps desirable.

Illustrated in Neinken book on p. 280. With 2008 P.F. and P.S.E. certificates (XF 90; SMQ $37,800.00). Only three have graded higher, and only two have equaled this grade..... 10,000.00
1c Blue, Ty. II (20). Plate 2, essentially perfect centering, deep rich color on fresh paper, cancelled by rim of circular datetamp

EXTREMELY FINE GEM. THE 1857 ONE-CENT TYPE II IS A SURPRISINGLY DIFFICULT STAMP TO FIND IN SUPERB USED CONDITION.

With 1980 P.F. and 2004 P.S.E. certificates (XF-Superb 95; SMQ $2,700.00). A review of the P.S.E. Population statistics for the 1c 1857 perforated types reveals a startling fact. For stamps in the grade of 95, Type I (Scott 18) has seven examples, the rare Type Ia (Scott 19) has two plus a 98J, Type III (Scott 21) has nine examples, Type IIIa (Scott 22) has twelve and Type IV (Scott 23) has three. Type II is regarded as the most common of the perforated 1c stamps prior to Scott 24, yet the P.S.E. Population statistics show only two used examples grading 95, with none higher — this despite more submissions of used Type II's than any other 1c stamp except Type IIIa and the common Type V. Each of the other scarcer types, including Type Ia has more examples graded 95 or better........................................... 275.00

1c Blue, Ty. III (21). Plate 4, beautifully balanced margins and proof-like impression, deep rich color, barely cancelled in top perfs, appears unused at a glance

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1857 ONE-CENT TYPE III, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

Due to the narrow vertical spacing on this plate, stamps are most typically found with the perforations impinging on a portion of the design. The example offered here is centered so that the breaks in both the bottom and top lines are clearly visible.

With 1994 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $10,000.00). None has graded higher. .......................................................... 2,750.00
3060  
**1c Blue, Ty. IIIa (22).** Plate 4, Jumbo margins and beautifully centered, fresh color on bright paper, cancel leaves the design characteristics easily discernible, outer line complete at bottom and with wide break in outer line at top

**EXTREMELY FINE GEM. A STRIKINGLY BEAUTIFUL EXAMPLE OF THE PERFORATED 1857 ONE-CENT TYPE IIIa IN THE FINEST CONDITION ATTAINABLE.**

With 2001 and 2007 P.F. certificates (XF-Superb 95). With 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $3,500.00 as 95, unpriced as 98). This is the highest grade awarded and only one other shares this grade, which was offered in our sale of the Natalee Grace collection (Sale 1024, lot 58) ................................................................. 500.00

3061  
**1c Blue, Ty. IV (23).** Plate 1L, recut once at top and bottom, lovely rich color and proof-like impression, essentially perfect centering with margins clearly showing the recut characteristics which define the type, neat town cancel

**EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1857 ONE-CENT PERFORATED TYPE IV WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.**

Most examples of this issue have perforations either touching or cutting into the recut lines. The example offered here, with intact recut lines at top and bottom, is the rare exception to that rule.

With 2010 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ $7,000.00). This is the highest grade awarded and it is shared by only two others, a population which has been unchanged for three years................................................................. 975.00
3062  **1c Blue, Ty. V (24).** Position 95R7 from the bottom row, Jumbo perfectly balanced margins, bright color and sharp Plate 7 impression on crisp paper, light strike of circular datestamp.

EXTREMELY FINE GEM. A SPECTACULAR USED EXAMPLE OF THE 1857 ONE-CENT PERFORATED TYPE V, GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE WIDEST-MARGINED EXAMPLE WE HAVE EVER ENCOUNTERED AND THE HIGHEST GRADE AWARDED.

Wide side margins are the norm for 1c Type V stamps printed from Plates 5 and 7 to 10, but the enormous and balanced top and bottom margins on this example are extremely unusual. The stamp was printed from Plate 7, one of the first of the Type V plates and one that produced sharp clear impressions. A few bottom-row stamps from Plates 5 and 7 show wide-spaced horizontal perforations, comparable to the wide-spaced stamps from Plate 4.

Ex Wagshal. With 2011 P.F. and P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $2,500.00 as 98). This stamp stands alone as the highest graded Scott 24 in either used or unused condition ........................................ 40.00

3063  **1c Blue, Ty. V (24).** Wide wonderfully well-balanced margins, rich color, clear “Mobile Ala. Jul. 3, 1860” double-circle datetamp and trace of red transit, Extremely Fine Gem, with 2003 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $675.00) ................................................................. 40.00

3064  **1c Blue, Ty. V (24).** Plate 7, choice margins and centering, crisp shade and impression showing clear curl on shoulder plate variety, cancelled by face-free rim of circular datetamp, Extremely Fine, with 2002 P.F. and 2005 P.S.E. certificates (XF 90; SMQ $250.00 as normal), Scott Retail for Curl on Shoulder variety is 1.7x that of the normal stamp ......................... 67.50

3065  **1c Blue, Ty. Va (24 var).** Position 16R5, essentially perfect centering with choice balanced margins, unusually bright shade, town cancel, Extremely Fine Gem, a superb example of this better type which comes only from Plate 5, rarely encountered in this outstanding condition, with 2005 P.F. and P.S.E. certificates (XF-Superb 95; unpriced in SMQ above the grade of 90, SMQ $770.00 for 90), this type is not listed in the P.S.E. Population Report ................................................................. 300.00
3066 3c Brownish Carmine, Ty. I (25). Exceptional centering with perfs almost completely clear of framelines on all sides, deep rich color on fresh paper, beautifully complemented by light strike of *blue town datetamp* cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1857 PERFORATED 3-CENT TYPE I WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2010 P.F. and 2002 P.S.E. certificates (Superb 98; SMQ $4,750.00 for Rose shade). As an indication of the difficulty of finding this issue with centering and margins that qualify as truly Superb, it has been a full ten years since this stamp was graded by P.S.E. and not a single additional example has achieved a 98, which remains the highest grade awarded......................................................................................................175.00


................................................................... 175.00


..................................................................... 175.00
3069 3c Brownish Carmine, Ty. I, II (25-26). Two items, first is No. 25, nice margins, tied by bold strike of Milford Ms. 1859 circular datestamp on small piece, Very Fine, with 2011 P.F. certificate, second is block of four of No. 26, well-centered with rich color, tied by centrally struck "Cherry Valley N.Y. May 25" circular datestamp on piece, Very Fine and choice, with 2002 P.S.E. and 2011 P.F. certificates ......... (Photo Ex) 350.00

3070 3c Claret, Ty. II (25A). Lovely bright color, well-balanced margins, cancelled by bold Wilbraham Mass. circular datestamp, Extremely Fine, a scarce sound and centered example of this better type, which has recut inner lines, with 2010 P.F. and 2009 P.S.E. certificates (VF-XF 85; SMQ $925.00), this is the highest grade awarded and it is shared by only one other, accompanied by piece from which this originated ............... 725.00

3071 3c Dull Red, Ty. III (26). Choice balanced margins, rich color, clearly struck Westchester Pa. circular datestamp, Extremely Fine Gem, with 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $275.00) ........................................... 9.00

3072 3c Brownish Carmine, Ty. III (26). Beautiful centering with Jumbo margins, vivid color, unobtrusive town cancel, Extremely Fine Gem, a superb stamp in every respect and a wonderful condition rarity, with 2010 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; SMQ $650.00 as 98 in Dull Red shade, unpriced in higher grade or in this better shade), this is the highest grade awarded and it is shared by only one other which is offered in lot 3073 ................................................................. 20.00

3073 3c Claret, Ty. III (26). Almost mathematically precise centering with Jumbo margins, unusually wide at top and bottom, rich color, light town cancel, Extremely Fine Gem, a gorgeous stamp, with 1999, 2005 P.F. (as Dull Red) and 2006 P.S.E. certificates (Superb 98 Jumbo; SMQ $650.00 as 98 in Dull Red shade, unpriced in higher grade or in this better shade), this is the highest grade awarded and it is shared by only one other which is offered in lot 3072 ................................................................. 25.00

3074 3c Claret, Ty. III (26). Brilliant color, perfectly centered with well-balanced margins, perfect strike of double-circle datestamp, Extremely Fine Gem, a beautiful stamp, ex Twigg-Smith, with 2002 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $650.00 as Dull Red shade) ................................................................. 25.00
3c Brownish Carmine, Ty. IV (26A). Prefect centering with margins which easily allow the type characteristics to be identified, spectacular color contrasted by neat strike of blue town datestamp cancel, fresh paper with long and full perforations all around

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 3-CENT 1857 TYPE IV IN THE FINEST CONDITION ATTAINABLE. THIS BEAUTIFUL STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E. — THE HIGHEST GRADE AWARDED.

The ready availability of 3c 1851-57 stamps fools collectors into the false sense that superb examples, even of a better type, are easily obtainable. Yet with grading well into its 10th year, this is the sole example of a 3c Type IV stamp to achieve Superb 98 grade. Combining centering with rich color, freshness and a blue cancel, this stamp is truly one-in-a-million.

With 2010 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $5,250.00). This is the highest grade awarded and it is shared by no others.................................................... 140.00

3c Dull Red, Ty. IV (26A). Choice centering, clearly showing the discontinuance of the left frame line at top and bottom, gorgeous color, neat grid cancel, Extremely Fine Gem, a lovely stamp, with 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,350.00), only the example offered in previous lot and one 95J have graded higher and only three others share this grade .......................................................... 140.00
3077  **5c Brick Red (27).** Beautifully centered with perfs clear of the design at virtually every point, vibrant Brick Red color, light 1859 circular datestamp cancel
EXTREMELY FINE. A REMARKABLY BEAUTIFUL 1857 5-CENT BRICK RED WITH OUTSTANDING COLOR, CENTERING AND LIGHT CANCELLATION.
With 2006 P.F., 2005 and 2007 P.S.E. certificates (XF 90; SMQ $4,250.00)....... 1,650.00
5c Red Brown (28). Perfect centering, beautiful warm shade on bright paper, unobtrusive cancel

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 1857 5-CENT RED BROWN WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS ONE OF THE MOST DIFFICULT ISSUES TO OBTAIN WITH SUCH WIDE MARGINS AND IN SUCH PRISTINE CONDITION.

Due to the narrow spacing between stamps on the plate, the perforations often touch or go into the outer portion of the design on one or more sides. The example offered here, with perfect centering and deep rich color, is a true condition rarity.

With 2000 and 2010 P.F. certificates (XF-Superb 95). With 2010 P.S.E. certificate (Superb 98; SMQ $27,500.00). This is the highest grade awarded and only one other example has achieved this grade ................................................................................................. 1,200.00
5c Bright Red Brown (28b). Essentially perfect centering, outstanding deep rich color in the 1858 shade, fresh paper, neat New Orleans circular datestamp cancel

EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE 1857 5-CENT BRIGHT RED BROWN WITH INCREDIBLE DEPTH OF COLOR AND EXTRAORDINARY CENTERING.

This stamp is, in our opinion, further evidence that the 1858 5c printing produced the deeper shades of Red Brown, Bright Red Brown and Indian Red (and probably the Brick Red as a mistake in ink mixture).

With 2009 P.S.E. certificate (XF-Superb 95; SMQ $10,800.00). This is the highest grade awarded and no other examples have achieved this grade ......................... 2,100.00
5c Indian Red (28A). Wide margins and precise centering with perforations clear of the design on all sides, magnificent rich true Indian Red color on bright white paper, neat New York circular datestamp cancel.

EXTREMELY FINE GEM. THE 1857 5-CENT INDIAN RED IS AN INCALCULABLE RARITY IN THIS STUNNING QUALITY. THIS STAMP HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE SOLE EXAMPLE TO ACHIEVE THIS GRADE, WHICH IS THE HIGHEST AWARDED.

With 1995 and 2003 P.F. certificates. With 2007 P.S.E. certificate (XF-Superb 95; SMQ $20,000.00). This is the highest grade awarded and it is shared by no others...... 5,500.00
3081  **5c Brown (29).** Perfect centering, rich color and detailed impression, neat circular datestamp cancel

**EXTREMELY FINE GEM. AN OUTSTANDING USED EXAMPLE OF THE 1859 5-CENT TYPE I BROWN IN THE FINEST ATTAINABLE CONDITION.**

With 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $10,500.00). Only two examples have achieved this desirable grade with none higher.......................... 375.00

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3082  **5c Orange Brown, Ty. II (30).** Beautifully centered, deep rich color on fresh paper, light but clear red town cancel struck at lower right leaving entire design unobscured

**EXTREMELY FINE USED EXAMPLE OF THE 5-CENT TYPE II ORANGE BROWN.**

The Orange Brown is much scarcer used than unused. Examples in this choice sound used condition are rare. With 2002 P.F., 1998 and 2005 P.S.E. certificates (XF 90; SMQ $3,150.00). Only three examples have been graded higher (at 95) and this is the only stamp to achieve this grade.............................................. 1,475.00

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3083  **5c Brown, Ty. II (30A).** Choice margins and centering, rich color and detailed impression, light strike of red grid cancel, Extremely Fine Gem, with 2002 P.F., 1996 and 2005 P.S.E. certificates (XF-Superb 95; SMQ $2,700.00)....................................................... 295.00
10c Green, Ty. I (31). Brilliant color and crisp impression on fresh paper, neat strike of blue circular datestamp, beautiful centering with wide and balanced margins

EXTREMELY FINE GEM. THIS MAGNIFICENT USED EXAMPLE OF THE 1857 10-CENT PERFORATED TYPE I HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

Type I stamps are only found on the 20 stamps that comprise the bottom row of the plate. Due to narrow spacing on the plate and difficulties in aligning the perforating machine, stamps at the bottom of the plate usually have perforations cutting into the top or bottom portion of the design. This is a negative, because Type I is defined as having the design complete at bottom. The population of stamps showing the characteristic is extremely limited, especially when other factors such as soundness are taken into consideration.

With 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $10,000.00). This is the highest grade awarded, and only four others share this grade. This statistic has not changed since 2008. In our opinion, this 10c Plate 1 stamp has margins wide enough to qualify for the Jumbo appellation. ................................................................. 1,280.00
10¢ Green, Ty. II (32). Unusually choice centering with wide and balanced margins, deep rich color on fresh paper, bold strike of **New York Ocean Mail** circular datestamp with integral grid  
**EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1857 10-CENT TYPE II WITH A DESIRABLE NEW YORK OCEAN MAIL CANCEL.**  
With 1995 and 2006 P.F. certificates (XF-Superb 95). With 2007 P.S.E. certificate (XF-Superb 95; SMQ $2,100.00 with normal cancel). Only two have graded higher  
225.00

10¢ Green, Ty. III (33). Wide and beautifully balanced margins, deep rich color on fresh paper, beautifully complemented by vivid **red “New York Paid May 20” exchange office datestamp** cancel  
**EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1857 10-CENT TYPE III WITH AN UNUSUAL COLORFUL CANCEL.**  
With 2001 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ $1,950.00). Eleven examples have equaled this grade while only three have graded higher in the P.S.E. Population Report. We wonder if any others in that group could match this stamp for pure eye appeal ................................................................. 260.00
10c Green, Ty. IV (34). Position 76L1, recut at bottom, essentially perfect centering, lovely rich color with a light circular datestamp cancel, clear impression

EXTREMELY FINE GEM. A MARVELOUS USED EXAMPLE OF THE PERFORATED 1857 10-CENT TYPE IV WITH BALANCED MARGINS AND A LIGHT TOWN CANCEL.

10c Type IV stamps are defined by the recut of one or both outer lines at the top or bottom of the design. Type IV stamps come from only seven scattered positions on the left pane and one position on the right pane of Plate 1. Therefore, only 4% of the stamps from Plate 1 are Type IV.

With 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $14,500.00). According to the P.S.E. Population Report, this is one of only three used examples to have achieved this grade, which is the highest awarded................................. 2,600.00
3088

10c Green, Ty. IV (34). Position 55L1, recut at bottom, pretty color and detailed impression, face-free strike of circular datestamp

EXTREMELY FINE. A BEAUTIFUL USED EXAMPLE OF THE PERFORATED 10-CENT TYPE IV 1857 ISSUE. A DIFFICULT STAMP TO FIND IN SUCH CHOICE CONDITION.

With 1996 and 2006 P.F. certificates (XF 90). With 2007 P.S.E. certificate (XF 90; SMQ $5,500.00). Only three examples have been graded higher (at 95, including the previous lot) and this is one of only five to achieve this grade........................................... 2,600.00
3089 10c Green, Ty. V (35). Extra wide margins and essentially perfect centering, lovely bright color, part strike of New York Ocean Mail circular datestamp with integral grid, Extremely Fine Gem, a desirable stamp combining perfect centering with a scarce cancel, with 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $1,400.00), this is the highest grade awarded and it is shared by only two others ......................... 65.00

3089

3090 10c Green, Ty. V (35). Extra wide margins and essentially perfect centering, lovely bright color, part strike of New York Ocean Mail circular datestamp with integral grid, Extremely Fine Gem, a desirable stamp combining perfect centering with a scarce cancel, with 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $1,400.00), this is the highest grade awarded and it is shared by only two others ......................... 65.00

3090

3091 10c Green, Ty. V (35). Choice centering, deep rich color nicely complemented by blue Wells, Fargo & Co. double-circle datestamp, fresh and Extremely Fine, a gorgeous stamp, with 1988, 2002 P.F. and 2005 P.S.E. certificates (XF 90; SMQ $160.00) .................. 72.50

3091

3092 10c Green, Ty. V (35). Positions 93-94L2, horizontal pair, left stamp Curl in “E” of “Cents”, right stamp Dash in Forehead, rich color, wide margins, grid cancels, Fine-Very Fine and choice pair containing two interesting plate varieties, with 2004 P.F. certificate, Scott Retail as the listed 93L2 variety and normal single .................................. 155.00

3092
12c Black (36). Intense shade and proof-like impression, perfectly centered with perforations clear of design on all sides, face-free strike of blue target cancel

Extremely fine Gem. A superb used example of the 12-cent 1857 issue from Plate One. This stamp is exceedingly rare with such wonderful centering, impression and cancellation.

Ex Drucker, Hinrichs and Dauer. With 1988 and 2004 P.F. certificates. With 2008 P.S.E. certificate (Superb 98; SMQ $9,900.00). This is the highest grade awarded and only two others have achieved this grade ................................................................. 360.00
12c Black, Plate 3 (36b). Extra wide margins all around with perfs far from framelines, intense shade and impression which clearly shows **double transfer at bottom**, neat cancels leave design clearly visible

**EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 12-CENT 1860 ISSUE FROM PLATE 3, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. THIS IS ESPECIALLY DESIRABLE WITH THE PROMINENT DOUBLE TRANSFER AT BOTTOM.**

Ex Floyd and Tahoe. With 1990 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,950.00 with no premium for the double transfer). Only one stamp has been graded higher (at 98). Considering the extraordinary margin width — almost unheard of in this issue — and the centering and face-free cancel, we consider this a very strong 95, if not a 98. ............

............................................................................. 275.00

24c Gray Lilac (37). Precise centering with wide margins, bright color on fresh paper, perfect strike of Boston large “Paid” grid cancel and trace of red transit

**EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 24-CENT 1860 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED. THIS ISSUE IS RARELY ENCOUNTERED WITH SUCH OUTSTANDING CENTERING.**

The 24c stamps were not printed and put into use until July 1860 (earliest documented use is July 7). The issue was demonetized thirteen months later. The 24c denomination matched the U.S.-G.B. treaty rate, and the stamp was primarily used on letters to England. These circumstances of a short life and limited use, combined with Toppan Carpenter’s typically erratic perforating, are the reasons why superb used examples of the 24c 1860 are so difficult to find.

With 1992 P.F. and 2004 P.S.E. certificates (Superb 98; SMQ $8,500.00). This is the highest grade awarded and only four others share this grade.............................................375.00

30c Orange (38). Vibrant color as fresh as the day it was printed, unusually choice centering for this difficult issue, neat strike of Boston large “Paid” grid cancel

**EXTREMELY FINE GEM. A GORGEOUS USED EXAMPLE OF THE 30-CENT 1860 ISSUE WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. AN EXCEEDINGLY DIFFICULT STAMP TO FIND IN SUCH SUPERB USED CONDITION.**

The 30c 1860 challenges collectors for several reasons. First, the subjects were closely spaced together on the plate, leaving almost no room for perforations and little opportunity to create stamps with perforations clear of the design on all four sides. Second, the 24c, 30c and 90c 1860 high values were only in circulation for a brief period before the series was demonetized in the Fall of 1861. Third, this high-denomination stamp was issued for use on transatlantic mail, and postal clerks were careful to thoroughly cancel the stamps to prevent cleaning and re-use. Therefore, 30c 1860 stamps in sound, well-centered and lightly-cancelled condition defy all circumstances and are extremely rare.

With 1984 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $4,750.00). Only two have graded higher ............ 450.00
90c Blue (39). Gorgeous centering with wide margins all around, deep rich color and sharp impression, bold strike of deep red grid cancel, bottom left corner perf slightly rounded, called "short" on most recent certificate.

EXTREMELY FINE. A BEAUTIFUL USED EXAMPLE OF THE SHORT-LIVED 90-CENT 1860 ISSUE — THE FIRST UNITED STATES 90-CENT STAMP.

The 90c stamp was issued in 1860, along with the 24c and 30c values, all of which were needed to prepay high international letter rates established by various postal treaties. The basic 24c and 30c rates to England, France and Germany created a large volume of mail franked with those values. However, the 90c saw much more limited use, partly due to the rates in effect, but more because of the American Civil War. When supplies of current postage stamps were declared invalid in the South and ultimately demonetized by the Federal government, the 90c had been in use for only one year. For this reason, genuinely cancelled copies bearing the 90c are scarce. Approximately 180 used examples have been certified as genuine by the Philatelic Foundation, of which approximately one-quarter are sound. Of these sound examples, many are off-center. This example is a rare and highly desirable exception.

With 2003 and 2005 P.F. certificates which do not mention the short corner perf. With 2005 P.S.E. certificate (VF-XF 85; SMQ $13,800.00). Only three examples have achieved this grade and only two have graded higher................................................... 10,000.00
1875 REPRINT OF 1857-60 ISSUE

3098 ★ 1c Bright Blue, Reprint (40). Without gum as issued, brilliant color, outstanding centering with wide margins, Extremely Fine Gem, with 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $1,600.00), only one has graded higher (the 98J from our Whitman sale) while only five others share this grade ....................................................... 575.00

3099 ★ 12c Greenish Black, Reprint (44). Without gum as issued, Wide margins, deep shade, long and full perforations — unusual for this issue — tiny natural paper flaw in Washington’s hair, otherwise Extremely Fine, with 2011 P.F. certificate .................. 2,750.00

3100 ★ 90c Deep Blue, Reprint (47). Without gum as issued, brilliant color, wide margins to barely touched at bottom, few shorter perfs at bottom but still fully formed, Fine, with 2011 P.F. certificate ...... 4,000.00

END OF SESSION ONE
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“System Down” or “Lost Connection” events do occasionally happen. If you have any problems with Live Internet Bidding please call 212-753-6421 for immediate assistance.
10c Dark Green, First Design (62B). Choice centering with wide and even margins, deep rich color and proof-like impression beautifully complemented by red New York circular datestamp, long and full perforations all around

EXTREMELY FINE. A BEAUTIFUL USED EXAMPLE OF THE FIRST DESIGN 10-CENT 1861 ISSUE. AN EXTREMELY DIFFICULT STAMP TO FIND IN SUCH PRISTINE CONDITION. ESPECIALLY DESIRABLE WITH THE RED CANCEL.

The 10c is the only denomination of the 1861-66 Issue that was actually issued in two types. Type I, Scott 62B, was printed from Plate 4. Type II stamps — Scott 68 and its grilled counterparts — were printed from Plates 15 and 26. It has been surmised that Type I was pressed into service to help fill strong demand for 10c stamps after demonetization of the earlier issue. The 10c stamps paid the transcontinental rate, the ship-letter rate and certain rates to foreign countries. The Plate 4 Type I stamps left very little space between the stamps for the 12-gauge perforation holes. Examples of Scott 62B are rarely seen with margins framing the design on all sides.

Ex Zoellner and Dauer. With 1992 and 2006 P.F. certificates. With 2008 P.S.E. certificate (XF 90; SMQ $4,500.00). Only two have graded higher and only two have equaled this grade .............................................................. 1,710.00
1c Blue (63). Perfect centering with wide margins, brilliant color on bright white paper, beautifully complemented by red New York Carrier datesmstamp cancel

EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE ONE-CENT 1861 ISSUE WITH A VIVID RED CARRIER CANCEL. THIS STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

This is an outstanding example of one of the most remarkable aspects of the Kirke collection — finding common stamps in the most uncommon condition and with beautiful cancels.

With 2004 P.F. and 2005 P.S.E. certificates (Superb 98; SMQ $1,700.00). This is the highest grade awarded and no other examples have achieved it. ........................................ 70.00

1c Bright Blue (63). Magnificently centered with beautiful color, neat grid cancel, full perforations, Extremely Fine Gem, with 2010 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $575.00 as the normal Blue) .......................................................... 50.00

1c Ultramarine (63a). Rich color on bright paper, well-balanced margins, neat strike of target cancel and also circular datesmstamp at bottom, tiny thin spot at top left not mentioned on accompanying certificate, Extremely Fine appearance, with 1972 P.F. certificate .......................................................... 650.00

1c 1861 Issue, Shade Study (63). Small shade study of four stamps, including Pale Blue, Deep Blue, Pale Milky Blue and Bright Blue, wonderful contrast in shades when shown side by side, three with nice margins and centering, last in at left, the Pale Milky Blue with small tear, otherwise Fine-Very Fine, each accompanied by one or two certificates, Pale Blue graded VF-XF 85......................................................

(E. 200-300)

1c Dark Blue (63b). Intense color and impression which is very distinct from the standard Blue shade, essentially perfect centering, lightly cancelled

EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE ONE-CENT 1861 ISSUE IN THE DARK BLUE COLOR. THIS IS ONE OF THE SCARCEST SHADES OF THE ONE-CENT.

Don Evans notes in his book on the 1c 1861 Issue (p. 33) that the Dark Blue shade is very close to Indigo shade used for the “Premiere Gravure” (Scott No. 55) and in fact he believed that this should be the formal designated color name for this shade.

With 1992 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ $3,850.00). This is the highest grade awarded and no other examples have achieved this grade............... 400.00
3107

3c Pink (64). Beautifully centered with wide margins, intense color in the true Pink shade, face-free grid cancel
EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1861 3-CENT PINK IN THE FRESHEST STATE OF PRESERVATION.
With 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $6,500.00). This is the highest grade awarded and only one other shares this grade — a statistic which has not changed in at least four years ................................................................. 900.00

3108

3c Pigeon Blood Pink (64a). Brilliant color with bluish cast indicative of the true Pigeon Blood Pink shade, outstanding centering with wide margins, part strike of “West Farms N.Y. Oct. 12” (1861) circular datestamp
EXTREMELY FINE. A GORGEOUS USED EXAMPLE OF THE RARE 1861 3-CENT PIGEON BLOOD PINK WHICH HAS BEEN GRADED XF 90 BY P.S.E. ONLY ONE HAS GRADED HIGHER.
Ex Klein. This stamp was on a cover to Albany N.Y. when last offered to the market and the cover accompanies. With 1961, 2000 and 2009 P.F. certificates as on cover. With 2009 P.S.E. certificate (XF 90; SMQ $8,500.00). Only one example has graded higher (at 95) and this is the only example to achieve this grade ................................................... 5,000.00
3109 3c Rose Pink (64b). Choice centering with wide margins, fresh color, neat strike of Old Point Comfort Va. double-circle datestamp. Extremely Fine, with 2004 and 2005 P.F. certificates (XF 90) and 2007 P.S.E. certificate (VF-XF 85; SMQ $260.00).............. 150.00

3110 3c Rose (65). Extra wide and mathematically balanced margins create a “picture frame” around the design, lovely color and impression, struck-on-the-nose blue target cancel

EXTREMELY FINE GEM. A MAGNIFICENT EXAMPLE OF THE 3-CENT 1861 ISSUE WHICH HAS RECEIVED THE PERFECT GRADE OF GEM 100 FROM P.S.E.

Although 3c 1861’s are dirt common, one would have to sift thru many thousands to find the peer of this 100-point Gem, and even then the task might be hopeless.

With 2010 P.F. and P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98). This is the highest grade awarded and no other examples have achieved this grade.......................................... 4.00

3111 3c Rose (65). Jumbo margins and essentially perfect centering, rich color on brilliant white paper, struck-on-the-nose target cancel. Extremely Fine Gem, a stunning example of this common stamp, with 2011 P.F. certificate (Superb 98 jumbo), while not a P.S.E. grade stamp, the P.S.E. Population Report contains only the stamp offered in lot 3110 in a grade higher than this......................... 3.00
3112  
3¢ Rose (65). Perfect centering with wide beautifully proportioned margins, intense shade, fancy “X” roman numeral cancel of Saccarappa Me. (Skinner-Eno NS-J21). Extremely Fine Gem, a superb stamp, with 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $475.00 as normal cancel), only ten P.S.E. certified stamps have equaled this grade with any type of cancel while just one has graded higher (offered in lot 3110).......

............................................................................................................ E. 500-750

3113  
3¢ Rose (65). Wide margins and precise centering, fresh color beautifully contrasted by bold Star within Star in Circle fancy cancel, (similar to Skinner-Eno ST-ST 26a), Extremely Fine Gem, a superb stamp combining centering with a perfectly struck fancy cancel, with 2010 P.F. and 2011 P.S.E. certificates (XF-Superb 95)......... E. 750-1,000

3114  
3¢ Rose (65). Choice margins and centering, pretty soft color nicely contrasted by perfect bold strike of fancy Anchor cancel of Putman Ct. (Skinner-Eno PO-An 14), Extremely Fine, a stunning stamp, with 1995 P.F., 2003 and 2005 P.S.E. certificates (XF 90 Jumbo)........................................................................................ E. 200-300

3115  
3¢ Rose (65). Three singles, each with wide margins and precise centering, rich colors and neat cancels including target, small circle of wedges and face-free blue town, Extremely Fine Gems, each with P.F. and P.S.E. certificates (all XF-Superb 95; total SMQ $540.00) ......................................................(Photo Ex) 10.00

3116  
3¢ Rose (65). Six stamps, wide margins and choice centering throughout, all but one graded XF 90 and each with a better cancel including “Free” lozenge, Masonic, San Francisco cogwheel, blue “Balto. Paid” perfectly struck and nearly complete, “Greenwoods Co./New Hartford Ct.” 1865 company revenue cancel (small corner crease) and New York Steamship, fresh and Extremely Fine, desirable group, most with a second certificate, SMQ value for just the 5 graded 90 with normal cancels is $400.00.............

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(Photo Ex) E. 500-750
**5c Buff (67).** Essentially perfect centering, radiant color on bright white paper, beautifully complemented by central strike of blue grid cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1861 5-CENT BUFF IN THE FINEST CONDITION ATTAINABLE — PARTICULARLY DESIRABLE WITH THE BLUE CANCEL. THIS STAMP HAS BEEN GRADED XF-SUPERB 95 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

Due to narrow spacing on the 5c plate, it is very difficult to find centered copies with the perforations clear of the design on all sides. The stamp offered here, with its choice centering, fresh color and attractive cancel is a condition rarity.

With 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $6,500.00). This is the highest grade awarded and only three others share this grade. .................. 1,130.00

**5c Brown Yellow (67a).** Beautifully centered with well-proportioned margins, fresh color, neat strike of Boston “PAID” in oval cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 5-CENT 1861 ISSUE IN THE BROWN YELLOW COLOR, GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 1995 and 2003 P.F. certificates. With 2005 P.S.E. certificate (XF-Superb 95; SMQ $8,400.00). This is the highest grade awarded and only two others share this grade. .......... 1,250.00
5c Olive Yellow (67b). Radiant color in the true Olive Yellow shade, choice centering with margins clear of outer frame lines all around, neat grid cancel.

EXTREMELY FINE. A DESIRABLE SOUND AND CENTERED EXAMPLE OF THE 1861 5-CENT IN THE RARE AND DISTINCTIVE OLIVE YELLOW SHADE. THIS IS THE SCARCEST SHADE OF THE 5-CENT 1861 ISSUE, AND IT IS EXCEEDINGLY DIFFICULT TO FIND IN SUCH CHOICE CONDITION.

We have offered approximately a dozen unduplicated examples of the Olive Yellow shade in any condition since keeping computerized records. Of these two were unused. It is difficult to find in sound and centered condition.

With 2010 P.F. and 2007 P.S.E. certificates (XF 90; SMQ $10,000.00). This is the highest grade awarded. .......................................................... 3,500.00
3120  **10c Yellow Green (68).** Essentially perfect centering with wide margins, bright color on fresh paper, grid cancel struck at lower left corner leaves design completely visible

**EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE 10-CENT 1861 ISSUE WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.**

Despite the high production numbers for the 10c Ty. II issue, this is a very difficult denomination to obtain in superb quality. Of the 147 used copies sent to P.S.E. for grading, only three have graded 98 or above: the stamp offered here, one other at 98 and the 100J from our Natalee Grace sale (Sale 1024, lot 112, realized $7,500 hammer).

With 1989 P.F. and 2003 P.S.E. certificates (Superb 98; SMQ $2,750.00) ................................................................. 65.00

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3121  **10c Green, “TAG” Double Transfer (68 var).** Wide margins and outstanding centering, beautiful rich color, light strike of New York “Paid” circular datestamp, Extremely Fine Gem, with 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $900.00 as normal) ........................................... 67.50

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3122  **10c Dark Green, “TAG” Double Transfer (68a var).** Uncommonly wide margins and choice centering, lovely dark early shade, portrait neatly framed by circle of wedges, Extremely Fine Gem, with 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $1,100.00 as normal) ...... 85.00

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3123  **12c Black (69).** Almost mathematically perfect centering with Jumbo margins, crisp impression on bright paper, light cancel leaves the design unobscured

**EXTREMELY FINE GEM. A SPECTACULAR USED EXAMPLE OF THE 12-CENT 1861 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.**

Although the 12c 1861 plate provided ample space between the subjects, the 12-gauge perforation holes use up much of that space, and the lines of perforations were rarely applied in a way that created four balanced margins around the design. This stamp is a one-in-a-million example of perforating outside the normal boundary line on all four sides.

With 1989 P.F. and 2002 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $2,750.00 as 98). Only two other examples have achieved this grade and none has graded higher .............................................. 100.00
24c Red Lilac (70). Beautifully centered with balanced margins, magnificent color and proof-like impression, neat grid cancel
EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 1861 24-CENT RED LILAC ISSUE WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.
With 1993 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $3,500.00). This is the highest grade awarded .......................................................... 300.00

24c Red Lilac (70). Perfectly centered with wide margins, bright color and detailed impression nicely contrasted by red cancel
EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1861 24-CENT RED LILAC ISSUE AND ESPECIALLY DESIRABLE WITH THE RED CANCEL. THIS STAMP HAS BEEN AWARDED THE GRADE OF XF-SUPERB 95 BY P.S.E. — THE HIGHEST GRADE AWARDED.
With 1987 and 2006 P.F. certificates. With 2007 P.S.E. certificate (XF-Superb 95; SMQ $3,500.00). This is the highest grade awarded ......................... 340.00
3126  **24c Brown Lilac (70a).** Perfectly centered with wide margins, deep shaded and crisp impression on brilliant white paper, neat grid and trace of red cancels

EXTREMELY FINE GEM. A MARVELOUS EXAMPLE OF THE 1861 24-CENT BROWN LILAC FEATURING PERFECT CENTERING, FRESH COLOR, SHARP IMPRESSION AND A CLEAR CANCEL. THIS SUPERB STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

With 1992 and 2004 P.F. certificates. With 2005 P.S.E. certificates (Superb 98; SMQ $7,400.00). Since this stamp was submitted for grading seven years ago, it has remained the only example to achieve this desirable grade with none higher. Reviewing P.S.E. Population Report statistics for all the 24c 1861-63 Issue shades, this is one of only two used stamps to grade at least 98 — the other is the 98 Jumbo Lilac No. 78 offered in lot 3141. In our opinion, the margin width of this stamp deserves the Jumbo appellation. 300.00

3127  **24c Steel Blue (70b).** Essentially perfect centering, beautiful color in the true Steel Blue shade, well-struck large Boston “Paid” grid and also red “1d” British colonial rate marking

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 24-CENT 1861 STEEL BLUE WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. A STAMP WITH WONDERFUL EYE APPEAL.

The Steel Blue is the most distinctive of all the 24c shades. Unlike some of the others, it is rarely mistaken or misidentified, and as such has always been a favorite of collectors. It is extremely rare in this superb used condition.

With 1994 and 1999 P.F. certificate. With 2008 P.S.E. certificate (XF-Superb 95; SMQ $9,000.00). This is the highest grade awarded and no other examples have achieved this grade 940.00
3128 24c Violet, Thin Paper (70c). Deep rich color and proof-like impression, essentially perfect centering with wide margins on all sides, well-struck large Boston “Paid” grid cancel
EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 24-CENT 1861 ISSUE IN THE VIOLET SHADE ON THIN PAPER. A DIFFICULT STAMP TO FIND IN SUCH SUPERB CONDITION.
The 24c 1861 exists in four basic shades of Violet: Dark Violet (August 1861 trial printing, formerly Scott 60); Violet on Thin Paper (August-September 1861 regular issue, Scott 70c — the shade offered here); Pale Gray Violet (1861 regular issue, Scott 70d) and Blackish Violet (ca. 1863 printing, Scott 78c).
Ex Scarsdale. With 2001 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $14,000.00). This is the highest grade awarded and only three other examples have achieved this grade ................................................................. 2,250.00

3129 24c Pale Gray Violet, Thin Paper (70d). Remarkably choice centering for this difficult issue, intense shade on fresh paper, neat strike of grid cancel
EXTREMELY FINE. AN OUTSTANDING USED EXAMPLE OF THE 1861 24-CENT IN THE PALE GRAY VIOLET COLOR.
The 24c Pale Gray Violet shade, Scott 70d, comes from an early 1861 printing on thin paper, a characteristic shared by the Violet and Steel Blue stamps. Scott 70d’s rarity has been more widely recognized in recent years — we have only sold two with original gum since keeping computerized records, and we have sold very few sound used copies in Extremely Fine condition.
With 2006 P.F. (XF 90) and 2008 P.S.E. certificates (XF 90; SMQ $5,350.00). Only one example has achieved this grade and only one has graded higher (at 95)................................. 2,500.00
3130  

**30c Orange (71).** Essentially perfect centering, bright color, unobtrusive strike of grid cancel  

**EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1861 30-CENT ORANGE. THIS BEAUTIFUL STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E.**  

The 30c is known used very early after the series was issued; the earliest documented use is August 20, 1861. The narrowly-spaced 30c 1861 plate left very little room for the 12-gauge perforations between stamps. Brookman notes “coupled with the fact it is very hard to find a well-centered copy, this color, which always cancels badly, makes a truly superb used copy almost a rarity. I consider it the most difficult stamp of the 1861 Series to obtain in choice used condition”.  

With 1996 P.F. and 2003 P.S.E. certificates (Superb 98; SMQ $5,550.00). Only one example has graded higher (at 98J, offered in our Natalee Grace sale). This is one of only two to achieve this grade .......................................................... 200.00

3131  

**30c Orange (71).** Radiant color, extraordinarily wide and balanced margins, bold grid cancel, single nibbed perf at top, still Extremely Fine, the 30c 1861 is rarely found with the margin width of this stamp, with 2011 P.F. and 2009 P.S.E. certificates (VF-XF Jumbo 85; SMQ $325.00 as 85, $550.00 as 90) .......................................................... 200.00
3132 90c Blue (72). Perfect centering and wide margins, deep rich color on bright paper, cork cancel
EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 90-CENT 1861 ISSUE. THIS MARVELOUS STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 BY P.S.E.
With 2010 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $14,000.00). Only one has graded higher (at 100) and only two others share this grade. ....................... 600.00
3133  **2c Black (73).** Perfect centering with unusually wide margins for this tightly spaced issue, bright shade, circle of wedges cancel neatly frames Jackson’s face

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 2-CENT 1861 “BLACK JACK” IN THE FINEST CONDITION ATTAINABLE. THIS BEAUTIFUL STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2010 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $2,700.00). This is the highest grade awarded and it is shared by only one other.................. 65.00

3134  **2c Black (73).** Intense shade, Jumbo margins and choice centering, bold grid cancel, Extremely Fine Gem, this issue is rarely encountered with such huge margins, with 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $700.00 as 95, $2,700.00 as 98), only two have graded higher (both at 98) including the stamp offered in the previous lot............................................................. 65.00

3135  **5c Red Brown (75).** Essentially perfect centering, wonderful depth of color on fresh paper, neat San Francisco cogwheel cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 5-CENT 1862 RED BROWN WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

Brookman notes “I consider the used Red Brown to be more scarce than Buff but the Buff is more scarce unused”.

With 2010 P.F. certificate and 2007 P.S.E. certificates (XF-Superb 95; SMQ $4,275.00). This is one of only four examples to achieve this grade, which is the highest awarded. .................................................. 500.00
3136  
5c Brown (76). Rich color, wide beautifully balanced margins, detailed impression, corner strike of blue target cancel, Extremely Fine Gem, a stamp with wonderful eye appeal, with 1990, 2003 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $1,300.00), only one has graded higher (at 95J)............... 145.00

3137  
5c Black Brown (76a). Intense color in the Black Brown shade, beautifully centered, cork cancel, couple barely nibbed perfs at lower left (not even mentioned on certificates), still Extremely Fine, with 2006 P.F. and 2000 P.S.E. certificates, the P.S.E. certificate with "U-97 XF/S" grade, these early grades are not listed in the P.S.E. Population Report, which records a 98 and a 90J as the top two grades for a used stamp............ 350.00

3138  
5c Black Brown (76a). Deep rich color in the Black Brown shade, detailed impression showing every nuance of the engraving, neat strike of blue target cancel, choice centering with wide and balanced margins for this difficult issue

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 5-CENT 1863 ISSUE IN THE BLACK BROWN SHADE.

Ex Scarsdale. With 2003 P.F. and 2007 P.S.E. certificates (XF 90; SMQ $1,075.00). Only two have graded higher.......................................................... 365.00
15c Black (77). Crisp shade and detailed impression on bright paper, unusually choice centering for this difficult issue with well-proportioned margins, cork cancel, Extremely Fine Gem, with 1999 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $2,000.00), only three have graded higher.........................................200.00

15c Black (77). Jumbo margins particularly at bottom, grid cancel and trace of red circular date-stamp at bottom, Extremely Fine, a huge and striking stamp, with 1999, 2005 P.F. (XF 90) and 2007 P.S.E. certificates (XF 90 Jumbo; SMQ $500.00 as 90, $2,000.00 as 95)...........................................200.00

24c Lilac (78). Huge Jumbo margins and outstanding centering, pretty shade nicely complemented by blue target cancel

EXTREMELY FINE GEM. THIS BEAUTIFUL STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE RECORDED IN THE P.S.E. POPULATION REPORT FOR ANY USED 1861-63 24-CENT STAMP, ENCOMPASSING ALL NINE LISTED SHADES. A SUPERB STAMP IN EVERY RESPECT.

With 1998 and 2004 P.F. certificates. With 2005 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $7,150.00 as 98). The only other 1861 Issue 24c used stamp that has achieved at least a Superb 98 grade is the Brown Lilac No. 70a offered in lot 3126. ..............387.50
3142  **24c Dark Lilac (78).** Choice centering with well-proportioned margins, strong color, neat target cancel, Extremely Fine, with 2010 P.F. and 2008 P.S.E. certificates (XF 90; SMQ $1,000.00 as Lilac shade) ... 425.00

3143  **24c Grayish Lilac (78a).** Beautiful bright color, precise centering with margins completely clear of design all around, neat strike of blue double-circle datestamp
   EXTREMELY FINE GEM. A GORGEOUS USED EXAMPLE OF THE 1863 24-CENT ISSUE IN THE GRAYISH LILAC SHADE.
   THIS STAMP HAS BEEN AWARDED THE GRADE OF XF-SUPERB 95 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.
   With 2010 P.F., 2002 and 2005 P.S.E. certificates (XF-Superb 95; SMQ $2,750.00). Only three other examples have achieved this grade with none higher ...... 425.00

3144  **24c Gray (78b).** Choice margins and precise centering, wonderful depth of color in the Gray shade, unobtrusive grid cancel
   EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 24-CENT 1863 ISSUE IN THE GRAY SHADE, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.
   With 2009 P.S.E. certificate (XF-Superb 95; SMQ $3,000.00). This is the highest grade awarded and it is shared by only two others......................... 450.00
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3c Rose, A. Grill (79). Clear grill but with mostly intact perfs, light strike of target cancel, choice centering, 1980 and 2010 P.F. certificates both call the stamp genuine, with most recent certificate stating “color slightly faded”, 2009 P.S.E. certificate which no longer accompanies states “genuine used with two short perfs to the left and reperfed at top”, still Extremely Fine appearance — the “faded” opinion is off base, in our opinion, because Scott 79’s always have color affected by the all-over grill — ex Senchuk ... 1,600.00

3c Rose, C. Grill (83). Nicely balanced wide margins, deep rich color on fresh paper, bold cork cancel. Extremely Fine, a choice used example of the scarce 3c C Grill, with 1983 P.F. certificate as on cover, with 2008 P.S.E. certificate (VF-XF 85; SMQ $1,850.00), only four examples have been graded higher and this is one of only three to achieve this grade ..................................................... 1,100.00
**2c Black, D. Grill (84).** Choice centering for this difficult issue with wide and balanced margins, intense shade on bright paper, clearly-defined grill, cork cancel

EXTREMELY FINE. AN OUTSTANDING USED EXAMPLE OF THE 1868 2-CENT D GRILL. THIS IS AN EXTREMELY DIFFICULT ISSUE TO OBTAIN IN SOUND AND CENTERED CONDITION.

The 2c D Grill is the rarest of the regular-production 1867-68 Grilled Issues (excluding the 1867 trials and rarest Z Grills), followed in order of scarcity by the 3c Z Grill, the 3c D Grill and the 12c Z Grill. It is our hypothesis that two grilling machines were used simultaneously, and that one of the machines was converted from the D to E Grill on or about Feb. 3, 1868, after a small number of 2c and 3c sheets were run through the D-equipped machine. This was the first time the Black Jack received a grill.

With 1989 and 2005 P.F. certificates (XF 90). With 2007 P.S.E. certificate (VF-XF 85; SMQ $13,000.00 as 85). ................................. 4,500.00
3148 3c Rose, D. Grill (85). Perfectly centered with wide and balanced margins, brilliant color, clearly-defined grill, grid cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1868 3-CENT D GRILL IN THE FINEST CONDITION ATTAINABLE. THIS REMARKABLE STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 BY BOTH P.S.E. AND THE PHILATELIC FOUNDATION. THIS IS THE HIGHEST GRADE AWARDED.

It is our hypothesis that two grilling machines were used to make regular-production grilled stamps, beginning in January 1868. Based on our analysis of grill production, the D Grill machine was refitted with the E Grill on or about February 3, 1868. Based on the earliest known uses of the 3c D Grill (2/1/68) and 3c E Grill (2/12/68), it is our theory that the conversion from the D to E Grill took place very soon after sheets of 2c and 3c stamps were first run through the D-equipped machine. This would explain the scarcity of 3c D Grill stamps.

With 2006 P.F. certificate (Superb 98). With 2007 P.S.E. certificate (Superb 98; SMQ $27,500.00). This is the highest grade awarded and only one other example has achieved this grade. The other P.S.E. 98 was offered in our sale of the Natalee Grace collection (Sale 1024, lot 142) ................................................................. 1,100.00
2c Black, Z. Grill (85B). Perfect centering with unusually wide margins all around, clearly-defined grill, bright shade and crisp impression, beautifully cancelled by red segmented cork.

EXTREMELY FINE GEM. AN ASTONISHING USED EXAMPLE OF THE 1868 2-CENT Z GRILL IN THE FINEST CONDITION ATTAINABLE. THIS SPECTACULAR STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E. — THE HIGHEST AWARDED.

The plates used to print the Black Jacks did not provide enough space between subjects for the large 12-gauge perf holes. Consequently, most Black Jack stamps have perfs touching the design on one or two sides. This scarcity of four-margin copies multiplies exponentially when the Z Grill is factored into the equation. Only a small quantity of 2c sheets were grilled during the period when the Z device was active — after the D Grill (Scott 84), the Z is the rarest of Black Jack grilled stamps.

With 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $31,000.00). This is the highest grade awarded and it is shared by only one other. ...................... 1,400.00
3150  **3c Rose, Z. Grill (85C).** Wide margins and choice centering, clearly-defined grill which is easily visible from the front, rich color, cork cancel

**EXTREMELY FINE GEM. A FRESH AND CHOICE USED EXAMPLE OF THE 1868 3-CENT Z GRILL.**

The 3c Z Grill was in production for only a short period of time before the device was replaced with the F Grill. Only a small number of 3c sheets were fed thru the Z Grill, which accounts for the rarity of surviving examples. Our review of past auctions, including Power Search, found precious few sound copies with Extremely Fine centering.

With 2002 P.F., 2005 and 2010 P.S.E. certificates (XF 90; SMQ $9,500.00). Only one other example has achieved this grade and only two have graded higher.........................

........................................................................................................  3,500.00

3151  **3c Rose, Z. Grill (85C).** Radiant color on bright paper, choice margins and centering, clearly-defined grill, light cancel

**VERY FINE. A LOVELY USED EXAMPLE OF THE 1868 3-CENT Z GRILL.**

With 1985 P.F. and 2007 P.S.E. certificates (VF 80; SMQ $4,000.00) ...............  3,500.00
12c Black, Z. Grill (85E). Gorgeous centering with unusually wide margins all around, intense impression gives the stamp a remarkable depth of shade, clearly-defined grill points, neat target cancel.

EXTREMELY FINE GEM. AN OUTSTANDING EXAMPLE OF THE SCARCE 1867 12-CENT Z GRILL.
The 12c Z Grill stamps are often quite off-center. The example offered here a true condition rarity. With 2000 P.F. and 2009 P.S.E. certificates (XF 90; SMQ $6,250.00). Only three examples have been graded higher and this is one of only two to achieve this grade. We are surprised this did not receive a 95 grade. .............................................. 2,500.00
1c Blue, E. Grill (86). Perfectly centered with wide and well-balanced margins, brilliant color on bright paper, light strike of “Paid” cancel leaves design clearly visible, strong grill impression


When we offered this stamp for the first time in Sale 962, we had just pulled it out of an old album and felt so strongly about its condition, we sent it to P.S.E. for a graded certificate. They agreed with our assessment, awarding it the grade of Superb 98. The only other stamp to achieve this grade was offered in our sale of the Tahoe Collection and our Sale 1000.

With 1986, 2003 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $13,000.00)...... 550.00

2c Black, E. Grill (87). Jumbo margins and precise centering, crisp impression on bright paper, cork and part of circular datestamp cancels

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1868 2-CENT E GRILL.

With 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $2,000.00 as 95, $6,000.00 as 98). Only one has graded graded higher and only one other has equaled this grade............... 200.00
3155 3c Rose, E. Grill (88). Wide beautifully balanced margins, bright color on fresh paper, neat small circle of wedges cancel clear of the central vignette, Extremely Fine Gem, a superb example of this issue, with 2009 P.F. and P.S.E. certificates (XF-Superb 95; SMQ $800.00), only four examples have achieved this grade and only one has graded higher (at 95J), this example with an attractive cancel is particularly desirable............. 27.50

3156 3c Rose Red, E. Grill (88 var). Deep rich color in a distinctly different shade from the previous lot, choice balanced margins, quartered cork cancel, Extremely Fine Gem, a beautiful stamp, with 2005 P.F. and P.S.E. certificates (XF-Superb 95; SMQ $800.00 as Rose), only four examples have achieved this grade and only one has graded higher (at 95J)........... 27.50

3157 3c Brown Red, E. Grill (88 var). Spectacular depth of color, almost perfect centering, cork cancel, Extremely Fine Gem, a beautiful color variety which is every bit as distinctive as the "Indian Red" 3c 1861 stamp we have recently offered (Sale 1024, lot 103), with 2011 P.F. and 2006 P.S.E. certificates, the latter misidentifying the stamp as an E. Grill (XF-Superb 95; SMQ $800.00 as Rose), only four examples have achieved this grade and only one has graded higher (at 95J)...................................................... 27.50
10c Green, E. Grill (89). Perfectly centered with Jumbo margins, radiant color and crisp impression, lightly cancelled by segmented cork.
EXTREMELY FINE GEM. A MAGNIFICENT USED EXAMPLE OF THE 1868 10-CENT E GRILL WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — WITHOUT QUESTION ONE OF THE FINEST IN EXISTENCE.
Ex. Dr. Morris. With 1992 P.F. and 2004 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $9,500.00 as 98). Only one other shares this grade, which is the highest awarded — the next-highest is a 95J. 350.00

10c Green, E. Grill, “TAG” Double Transfer (89 var). Wonderful depth of color, well-centered with extra wide margins, clear double transfer, quartered cork cancel, P.S.E. certificate mentions short perf at top right which is in the cancel and so less noticeable, still Extremely Fine, with 2000 and 2004 P.F. certificates (XF 90), with 2007 P.S.E. certificate (VF-XF 85 Jumbo; unpriced as “TAG” variety, SMQ for normal $550.00 as 80, $1,000.00 as 90), a note accompanying the P.S.E. certificate states the grade would have been 95J without the short perf. 375.00
3160 12c Black, E. Grill (90). Choice centering with wide and balanced margins, clearly-defined grill, crisp impression on bright paper, light strike of cork cancel, Extremely Fine Gem, a beautiful stamp, with 2010 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ $3,200.00), only two have graded higher (highest is 98).................. 400.00

3161 12c Black, E. Grill (90). Jumbo margins on bright paper, detailed impression, bold cork cancel, Extremely Fine, with 2011 P.F. and P.S.E. certificates (VF-XF 85 Jumbo; SMQ $640.00 as 85, $1,000.00 as 90)........................................ 400.00

3162 15c Black, E. Grill (91). Perfectly centered with wide margins, detailed impression on crisp paper, lightly cancelled leaving the entire design distraction free
EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE 1868 15-CENT E GRILL WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. WITHOUT QUESTION THIS IS ONE OF THE FINEST COPIES IN EXISTENCE.
With 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $5,750.00). This is the highest grade awarded and it is shared by only two others.................. 700.00
1867-68 GRILLED ISSUE

3163

1c Blue, F. Grill (92). Perfectly centered with wide and balanced margins, radiant color and crisp impression, light strike of target cancel
EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 1868 ONE-CENT F GRILL WHICH HAS RECEIVED THE LOFTY GRADE OF SUPERB 98 BY P.S.E.
Ex Dr. Morris. With 1995 and 2004 P.F. certificates. With 2005 P.S.E. certificate (Superb 98; SMQ $14,700.00). Only one has graded higher (at 98J) and only two others share this desirable grade................................................................. 475.00
3164  2c Black, F. Grill (93). Jumbo margins, fresh paper beautifully contrasted by red cork cancel. Extremely Fine, wonderful eye appeal, ex Koppersmith, with 2002 P.F. and 2005 P.S.E. certificates (XF 90 Jumbo; SMQ $215.00 as 90, $1,000.00 as 95) .................. 80.00

3165  2c Black, F. Grill, Very Thin Paper (93 var). Choice centering with wide margins, crisp impression, cork cancel, Extremely Fine Gem, with 2010 P.F. certificate mentioning the Thin Paper variety, with 2009 P.S.E. certificate which does not mention it (XF-Superb 95; SMQ $1,000.00 as normal) .................................................. 65.00

3166  3c Red, F. Grill (94). Almost mathematically perfect centering with wide margins, vivid color on bright paper, nicely complemented by blue town cancel. Extremely Fine Gem, a superb stamp in every respect, with 2009 P.S.E. certificate (Superb 98; SMQ $800.00). this is the highest grade awarded and it is shared by only one other, a shockingly low population and a vivid demonstration of the difficulty in finding even the most common used classic stamps in the highest grades .......................................................... 10.00

3167  3c Rose, F. Grill (94a). Beautiful wide margins and choice centering, bright color, cork cancel highlights the grill. Extremely Fine Gem, with 2011 P.F., P.S.A.G. (XF-Superb 95 Jumbo) and P.S.E. certificates (XF 90 Jumbo).................................................. 10.00

3168  3c Rose, F. Grill, Very Thin Paper (94a var). Choice centering and margins, rich color on bright paper, neat strike of target cancel, Extremely Fine Gem, with 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $320.00 as normal) .............................. 10.50
5c Brown, F. Grill (95). Rich color and proof-like impression, clear grill points, perfectly centered with balanced margins, neat strikes of brownish-black target cancel, long and full perforations all around.

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST USED EXAMPLES OF THE 1868 5-CENT F GRILL IN EXISTENCE. A SUPERB STAMP IN EVERY RESPECT — COLOR, CANCEL, STRENGTH OF GRILL, CENTERING AND PERFORATIONS.

The statement that followed the Scott 67 in the Kirke collection about the rarity of choice grades with the 5c issue due to the spacing and layout on the plate can be underscored and boldfaced for the 1868 5c F Grill. The stamp offered here defies the norm, possessing wide margins all around and a lightly struck brownish-black target cancel.

Ex Hinrichs and Scarsdale. With 1999 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $8,000.00). This is the highest grade awarded and it is shared by only one other...... 900.00
10c Yellow Green, F. Grill (96). Superb centering and bright color, cancelled by part of New York circular datemark and segmented cork. Extremely Fine Gem, a beautiful used example of the 10c F Grill, with 2010 P.F. and P.S.E. certificates (XF-Superb 95; SMQ $2,600.00), this is the highest grade awarded and it is shared by only one other ........................................... 260.00

12c Black, F. Grill (97). Jumbo margins and perfect centering, light strikes of blue cork and red transit cancels, bright shade on fresh paper

EXEMPLARY FINE GEM. A SPECTACULAR JUMBO-MARGINED USED EXAMPLE OF THE 1868 12-CENT F GRILL WITH TWO COLORED CANCELS. A PHENOMENAL STAMP WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

Ex Dr. Morris. With 1994 and 2003 P.F. certificates. With 2007 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $9,000.00 as 98). This is the highest grade awarded and only one other example has achieved this grade...

.............................................................. 275.00

15c Black, F. Grill (98). Beautiful centering with wide and balanced margins, bright shade, light cancel leaves the entire design completely visible

EXEMPLARY FINE GEM. A SUPERB USED EXAMPLE OF THE 1868 15-CENT F GRILL.

With 1980 and 2006 P.F. certificates (XF-Superb 95), and 2007 P.S.E. certificate (XF-Superb 95; SMQ $3,250.00). Only two have graded higher........ 325.00
3173  **24c Gray Lilac, F. Grill (99).** Precise centering with wide margins, pretty pastel color beautifully contrasted by bold strike of red Leaf cancel typical of New York City supplementary mail.

**Extremely Fine Gem. The 1868 24-Cent F Grill is Rarely Obtainable in This Outstanding Used Condition. This Stamp, with Superb Centering and a Red Leaf Cancel, is Remarkably Beautiful and Has Been Graded XF-Superb 95 by P.S.E. This is the Highest Grade Awarded.**

The higher-denomination F Grills were produced in limited quantities and are often found either off center or with choppy perforations. This stamp is a true condition rarity and is made even more desirable by the vivid red Leaf cancel.

With 1987 and 1996 P.F. certificates. With 2008 P.S.E. certificate (XF-Superb 95; SMQ $10,500.00). This is the highest grade awarded and it is shared by only three others. ................................................................. 1,600.00

3174  **30c Orange, F. Grill (100).** Outstanding centering with balanced margins, vibrant color, clearly-defined grill, neat strike of target cancel.

**Extremely Fine Gem. The 1868 30-Cent F Grill is One of the Most Challenging Classic Stamps to Find in Choice Condition. This Stamp Has Been Graded XF-Superb 95 by P.S.E., Which Is the Highest Grade Awarded.**

The 30c 1861-68 Issue stamps — Scott 71 (to a lesser extent) and Scott 100 — rank as two of the most difficult classic U.S. stamps to find in such pristine condition. Due to narrow spacing of the plate, the 30c 1861-68’s are usually found with tight margins, especially at sides. Brookman notes “Superb copies are almost non-existent”.

With 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $8,100.00). This is the highest grade awarded. The only other example that shares this grade was offered as part of the Natalee Grace collection (Sale 1024, lot 168) ................................................................. 950.00
90c Blue, F. Grill (101). Mathematically perfect centering with wide margins, wonderful depth of color, clear grill, light cancel leaves Washington vignette completely visible.

This is the finest known example of the 1868 90-cent F Grill. This superb stamp has been awarded the perfect grade of Gem 100 by P.S.E.

The 90c stamps used to make grilled issues were printed on a thick stock of paper. It is likely that sheets remaining from the pre-grill period were used and that the thinner paper introduced in 1868 had not been used for the 90c value. Two characteristics of 90c F Grill stamps are poorly punched perforations and generally poor centering.

A review of the P.S.E. Population Report statistics for the grilled issues reveals how rare this 90c stamp truly is. Only one other 1867-68 grilled stamp in any condition — used or unused — has achieved a grade of 100 (15c used). Even the very common 3c F Grill stamps have not had an example grade 100. To achieve this grade with the top value of the issue is remarkable.

With 1977 and 2004 P.F. certificates. With 2005 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ $31,000.00 as 98). This is the highest grade awarded and no other example has achieved this grade. The next highest graded example is a 95.

2,400.00
1c Blue, Re-Issue (102). Almost perfect centering with wide margins, radiant color and detailed impression on bright paper, light but clear cancel, long and full perforations EXTERMELY FINE GEM. A SUPERB USED EXAMPLE OF THE ONE-CENT 1861 RE-ISSUE WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. APPROXIMATELY 50 USED EXAMPLES ARE KNOWN, AND THIS IS ONE OF THE FINEST IN EXISTENCE.

The 1c Re-Issue was printed from a new plate of 100 subjects, compared to the original plate of 200 in two panes. 10,000 stamps were printed (100 impressions). 3,195 of the 1c were sold, by far the largest quantity of any denomination of the set. The remaining 6,805 were destroyed on July 16, 1884.

Our census of Scott 102 used, available at our website at http://siegelauctions.com/dynamic/census/102/102.pdf, records approximately 50 examples. There is a wide range of cancels found on this issue, including registry ovals, targets, circular datestamps and quartered corks. Several of the datestamps show yeardates in the 1880’s, ten years after issue. The example offered here, with superior centering, is one of the finest in existence. Census No. 102-CAN-41. Ex Hinrichs. With 2001 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $5,100.00). Only one example has achieved this grade and only one has graded higher (at 98) ................................................................................. 1,250.00
3c Brown Red, Re-issue (104). Deep rich color on bright paper, choice centering with well-proportioned margins, neat strike of “4” duplex cancel and also “83” of yeardate. EXTREMELY FINE. THIS IS EASILY ONE OF THE FINEST OF THE 21 USED EXAMPLES OF THE 3-CENT 1861 RE-ISSUE RECORDED IN OUR CENSUS. A GREAT RARITY.

The 3c Re-Issue was printed from the original plate, which contained 200 subjects in two panes. 10,000 were printed (50 impressions). Only 465 of the 3c were sold; the remaining 9,535 were destroyed on July 16, 1884.

Our census of Scott 104 used, available at our website at http://siegelauctions.com/dynamic/census/104/104.pdf, records 21 examples, plus one with a non-contemporary cancel (not shown). Most have duplex cancels, with a large portion sent from New York. Census No. 104-CAN-17. With 2011 P.F. (VF-XF 85) and 2010 P.S.E. certificates (VF-XF 85; SMQ $25,500.00). This is the highest grade awarded to a used copy and only one other shares this grade. .......................................................... 15,000.00
5c Brown, Re-Issue (105). Choice centering with wide and beautifully balanced margins, light strike of cork cancellation at left, detailed impression. EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 5-CENT 1861 RE-ISSUE, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — EASILY ONE OF THE FINEST IN EXISTENCE.

The 5c Re-Issue was printed from a new plate of 100 subjects, compared to the original plate of 200 in two panes. The Re-Issue plate can be identified by a notch at bottom. 10,000 stamps were printed (100 impressions). Only 672 of the 5c were sold; the remaining 9,328 were destroyed on July 16, 1884.

Our census of Scott 105 used, available at our website at http://siegelauctions.com/dynamic/census/105/105.pdf, records only 37 examples. This is the second most common of any denomination after the 1c, but it is still difficult to find in sound and centered condition. The example offered here is one of the finest in existence.

Census No. 105-CAN-30. Ex Tahoe. With 2002 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $20,000.00). This is the only example graded XF-Superb 95 by P.S.E., and only two have graded higher (at 95J and 98)................................. 7,500.00
1869 PICTORIAL ISSUE

3179  **1c Buff (112).** Wonderfully well-centered, cork cancel at right, Extremely Fine Gem, with 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $1,225.00), only four have graded higher.......................... 150.00

3180  **1c Buff (112).** Jumbo margins, vivid red cork cancel, Extremely Fine, a lovely stamp, with 2004 P.F. and 2005 P.S.E. certificates (XF 90 Jumbo; SMQ $350.00 as 90, $1,225.00 as 95)........ 215.00

3181  **2c Brown (113).** Bright shade, detailed impression, wide and balanced margins, cork cancel, Extremely Fine Gem, with 2001 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $750.00).................. 90.00

3182  **2c Dark Brown (113 var).** Deep rich color in the Dark Brown shade, precise centering, cork cancel, Extremely Fine Gem, with 1990, 2003 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $750.00)..... .......................... 90.00
3183 3c Ultramarine (114). Jumbo margins and outstanding centering, bright color beautifully complemented by deep red cork cancel, Extremely Fine Gem, a superb stamp, with 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $375.00 as 95, $1,000.00 as 98), only one example has graded higher (at 98) and this is one of only five to achieve this grade, a surprisingly small population for this workhorse of the 1869 Issue 32.50

3184 3c Ultramarine (114). Wide margins and choice centering, fancy blue circle of wedges cancel, Extremely Fine, a lovely stamp, with 2012 P.F. and P.S.E. certificates 22.50

3185 6c Ultramarine (115). Superior centering with Jumbo and perfectly balanced margins, radiant color, unobtrusive strike of blue target cancel

EXTREMELY FINE GEM. THIS SUPERB USED EXAMPLE OF THE 6-CENT 1869 PICTORIAL ISSUE HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE ONLY STAMP TO ACHIEVE THIS GRADE, WHICH IS THE HIGHEST AWARDED BY P.S.E.

Ex Eubanks. With 1999 P.F. and 2011 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $4,700.00 as 98). This is the highest grade awarded and it is shared by no others. The next highest grade for any Scott 115, used or unused, is 95.......................................................... 250.00
3186  6c Ultramarine (115). Brilliant color on crisp paper, wide margins and precise centering, cork cancel, Extremely Fine Gem, with 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,800.00), only the stamp offered in the previous lot has graded higher and only three others share this grade.................... 225.00

3187  6c Ultramarine (115). Wide margins and well-centered, bold strike of red cork cancel, Extremely Fine, a striking stamp, with 1998 P.F. and 2005 P.S.E. certificates (XF 90; SMQ $575.00) . 300.00

3188  10c Yellow (116). Radiant color, almost perfect centering with wide margins, cancelled by clear strike of “Hiogo, Japan” double-circle handstamp, Extremely Fine Gem, a superb stamp combining outstanding centering with a very desirable Japan cancel, the U.S. Post Office opened in Hiogo in 1868, one year after those in Yokohama and Nagasaki, and was in operation until December 1874; the rate was 10c to the U.S., 3c or 6c between Treaty Ports and additional rates to Europe, with 1996 and 2005 P.F. certificates (XF-Superb 95), with 2007 P.S.E. certificate (XF-Superb 95; SMQ $850.00 as normal cancel) ............ E. 1,000-1,500
12c Green (117). Rich color and proof-like impression, essentially perfect centering, cancel leaves Adriatic vignette completely visible

EXTREMELY FINE GEM. A GORGEOUS USED EXAMPLE OF THE 12-CENT 1869 PICTORIAL ISSUE WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2010 P.F. and 2006 P.S.E. certificates (Superb 98; SMQ $2,000.00). This is the highest grade awarded and it is shared by eight others .......................... 140.00

12c Green (117). Huge Jumbo margins, rich color, neat red cork cancel and transit cancels, Extremely Fine Gem, this issue is rarely found with such huge margins, with 1985 and 2001 P.F. certificates, with 2011 P.S.E. certificate (XF 90 Jumbo; SMQ $375.00 as 90, $850.00 as 95)......................................................... 290.00
1869 PICTORIAL ISSUE

3191  **15c Brown & Blue, Ty. I (118).** Jumbo perfectly balanced margins, deep rich colors and proof-like impressions on crisp white paper, rosette and red cancels

EXTREMELY FINE GEM. A MAGNIFICENT USED EXAMPLE OF THE 15-CENT TYPE I 1869 PICTORIAL ISSUE WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2011 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $12,000.00 as 98). This is the highest grade awarded and it is shared by only one other.................................................. 935.00

3192  **15c Brown & Blue, Ty. I (118).** Beautifully centered with wide margins, cork cancel with trace of red transit datestamp at bottom

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 15-CENT TYPE I 1869 PICTORIAL ISSUE.

With 1992 and 2004 P.F. certificates. With 2005 P.S.E. certificate (XF-Superb 95; SMQ $4,000.00). Only four have graded higher......................................................... 800.00
15c Brown & Blue, Ty. II (119). Deep rich colors and proof-like impressions, choice centering with wide margins, neat cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 15-CENT TYPE II 1869 PICTORIAL. THIS IS AN EXTREMELY DIFFICULT STAMP TO FIND WITH SUCH OUTSTANDING CENTERING.

With 2010 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $2,100.00). A review of the P.S.E. Population Report statistics for the 15c 1869 Pictorials reveals a surprising fact. Out of 151 submissions of used Ty. II stamps, only one has graded 98 and only five have graded 95, including this stamp. The scarcer Ty. I has had 35 fewer used stamps submitted, but has had two 98J stamps (including the example offered in lot 3191), one 98, one 95J and nine 95's. Neither type has had an example grade over 90 in unused condition.

250.00

15c Brown & Blue, Ty. II, Split Grill (119 var). Majority of grill is at top left corner and with small part of grill at top right, wide margins, rich colors and detailed impressions, unobtrusive strike of cork cancel, Extremely Fine, with 1998 P.F. and 2011 P.S.E. certificates (XF 90 Jumbo; unpriced in SMQ as split grill, SMQ $650.00 as 90, $2,100.00 as 95 for normal grill), this is one of only two 90J’s in the P.S.E. Population Report, with only five stamps grading higher, it is not clear if any of these others are split grills, but we doubt it.

350.00
**3195**

*24c Green & Violet (120).* Outstanding centering with Jumbo margins, deep rich colors on fresh bright paper, neat rosette cancel at bottom leaves the central vignette completely visible

**EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 24-CENT 1869 PICTORIAL ISSUE, WHICH HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E.**

The vignette of this design is based on a famous painting by John Trumbull that hangs in the rotunda of the U.S. Capitol. This design has been widely used, including on the back of the 1976 $2.00 bill. The engraver of the stamp, James Smillie, was able to include all 42 people shown in the painting, no small feat when one considers the space is less than an inch wide and less than a half-inch tall. Surviving used examples also show the tendency of postal clerks to zealously cancel high-denomination stamps that were typically used on mail to foreign countries or on heavy registered letters. Not so the example offered here.

With 2006 P.F. certificate (XF-Superb 95). With 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $3,500.00 as 95, $13,000.00 as 98). Only one has graded higher (at 98) and only three others share this grade. ................................................................. 700.00

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**3196**

*24c Green & Violet, Double Grill (120 var).* Clear second grill, bright color, exceptional centering for this scarce variety with wide and well-balanced margins, unobtrusive strike of cork cancel leaves vignette clearly visible

**EXTREMELY FINE. THIS IS THE FINEST OF ONLY FIVE EXAMPLES OF THE 24-CENT 1869 PICTORIAL WITH DOUBLE GRILL WE HAVE OFFERED DURING THE PAST 15 YEARS.**

With 2010 P.F. and 2009 P.S.E. certificates (XF 90; unpriced in SMQ as double grill)...... 2,200.00
30c Ultramarine & Carmine (121). Wide margins and choice centering. **red cork** cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 30-CENT 1869 PICTORIAL ISSUE WITH A RED CANCEL.

With 1987 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ $3,300.00). Only two have graded higher (both at 95J).......................... 750.00
90c Carmine & Black (122). Deep rich colors and proof-like impressions, outstanding centering with wide and balanced margins, neat cork cancels
EXTREMELY FINE GEM. A GORGEOUS USED EXAMPLE OF THE 90-CENT 1869 PICTORIAL ISSUE, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.
With 1996 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $8,800.00). Only three have graded higher

2,100.00
1869 PICTORIAL ISSUE
INVERTS
1869 PICTORIAL ISSUE

15c Brown & Blue, Ty. II, Center Inverted (119b). Rich colors on crisp paper, black cork cancel and French double-circle datestamp at bottom, also red transit marking at bottom, small bit of manuscript in left margin, completely sound.

FINE. AN EXTREMELY RARE SOUND EXAMPLE OF THE 15-CENT 1869 PICTORIAL INVERT. ALSO VERY DESIRABLE WITH THE IDENTIFIABLE FRENCH TRANSIT MARKING.

Our census of 15c 1869 Inverts, recently updated at our website at http://www.siegelauctions.com/dynamic/census/119b/119b.pdf, contains three unused and 96 used (one in the British Library’s Tapling collection and one in the New York Public Library’s Miller Collection). Only nine are confirmed as sound, including this example, and virtually all have perfs either close or touching on one or more sides. This is also the only example listed in our census with a French transit marking.

Census No. 119b-CAN-89. Ex Col. Green. With 1972 and 2006 P.F. certificates. With 2009 P.S.E. certificate (VG 50; SMQ $30,000.00) ........................................... 20,000.00
24c Green & Violet, Center Inverted (120b). Deep rich colors and detailed impressions, bright paper, rosette cancel leaves vignette clearly visible, tiny trivial corner crease at bottom right mentioned on P.F. certificates, but not on P.S.E. certificate

**VERY FINE APPEARANCE. AN UNUSUALLY ATTRACTIVE EXAMPLE OF THE 24-CENT 1869 PICTORIAL ISSUE INVERT. ONLY 89 USED EXAMPLES OF THE 24-CENT 1869 PICTORIAL INVERT ARE RECORDED.**

Our census of 24c 1869 Inverts, recently updated at our website at http://www.siegelauctions.com/dynamic/census/120b/120b.pdf, contains four unused, 83 used singles, one used pair, one on cover and the unique block of four, for a total of 94 copies of the perforated 24c Invert.

Census No. 120b-CAN-55. Ex Seymour, Ishikawa, Dauer and “Beverly Hills”. Small “HFC” (Colman) backstamp. With 2011 P.F. and P.S.E. certificates (F 70; SMQ $65,500.00). Only one has graded higher (at 75). The Scott value is for “fine centered copies with only minimal faults.”... 32,500.00
30c Blue & Carmine, Center Inverted (121b). Unusually bright colors and fine impressions of the flags and central design, exceptionally well-defined grill, bold red Leaf cancellation at the bottom of the stamp which leaves the inverted flags completely unobscured, inconsequential corner crease at top left

VERY FINE AND CHOICE. THE FINEST OF THE FIVE RECORDED 30-CENT 1869 PICTORIAL INVERTS CANCELLED IN RED.

The red Leaf cancel was used in New York City on Supplementary Mail. It is scarce on the 30c 1869, and only five of the 40 recorded 30c used Inverts are cancelled in red.

Our recently updated census of 30c 1869 Inverts, available at http://www.siegelauctions.com/dynamic/census/121b/121b.pdf, contains a total of 47 stamps, including 7 unused and 40 used (one in the Miller Collection at the New York Public Library).


.......................... 110,000.00
1875 RE-ISSUE OF 1869 PICTORIAL ISSUE

3202 1c Buff, Re-Issue (123). Essentially perfect centering, wide margins, fresh color and detailed impression, neat strikes of grid and red cancels
EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE ONE-CENT 1869 PICTORIAL RE-ISSUE.
With 2004 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $2,650.00). Only four other examples have achieved this grade and only one has graded higher (at 98)................. 400.00

3203 2c Brown, Re-Issue (124). Well-balanced margins, rich color and detailed impression on fresh paper, light but clear cancel, Extremely Fine, a beautiful example of this issue and rare in such choice used condition, with 1998, 2005 and 2006 P.F. certificates (XF 90), with 2007 P.S.E. certificate (XF 90; SMQ $1,750.00), only two have graded higher and only two others share this grade.......................................................... 875.00

3204 (★) 3c Blue, Re-Issue (125). Unused (no gum), exceptionally well-centered for this difficult value, fresh color on crisp paper, detailed impression
EXTREMELY FINE. AN OUTSTANDING EXAMPLE OF THE 3-CENT 1869 PICTORIAL RE-ISSUE.
With 2007 P.F. (VF-XF 85) and 2007 P.S.E. certificates (XF 90; SMQ $4,300.00). This is the highest grade awarded to an unused (no gum) example and is shared by only one other. There are only two original-gum examples graded 90, as well as the stamp graded 95 (ex Whitman)......................... 2,500.00
1875 Re-Issue of 1869 Pictorial Issue

3205 6c Blue, Re-Issue (126). Exceptionally well-centered with extra wide margins all around, deep rich color, 1884 oval registry cancel

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST USED EXAMPLES OF THE 6-CENT 1869 RE-ISSUE IN EXISTENCE. A SUPERB STAMP WHICH HAS RECEIVED THE GRADE OF XF-SUPERB 95 FROM P.S.E. — THE HIGHEST AWARDED.

The 6c is the one of the rarest of the set in used condition. SMQ estimates that approximately 30 exist in used condition, and our own informal count concurs. The example offered here is one of the finest in existence — most are either off-center or have flaws.

With 2000 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $17,500.00). This is the highest grade awarded and no other examples have achieved this grade.......................... 3,250.00

3206 10c Yellow, Re-Issue (127). Choice margins and centering, vivid color on fresh paper, bold strike of New York oval registry cancel

EXTREMELY FINE. A STUNNING USED EXAMPLE OF THE 10-CENT 1869 PICTORIAL RE-ISSUE. With 1985 and 1995 P.F. certificates. With 2009 P.S.E. certificate (XF 90; SMQ $6,250.00). SMQ estimates that approximately 30 are known used. Only one example has graded higher in the P.S.E. Population Report (at 90J) and this is the sole example to achieve this grade. As a further indication of the rarity of this issue in the higher grades, P.S.E. does not even price it as a used 95 ..................................................... 2,000.00
12c Green, Re-Issue (128). Deep rich color and sharp proof-like impression on bright paper, light strike of double oval cancel, beautifully centered with wide margins

**EXTREMELY FINE. A RARE SOUND AND CENTERED USED EXAMPLE OF THE 12-CENT 1869 PICTORIAL RE-ISSUE.**

The 12c 1869 Pictorial Re-issue is the second rarest of the set in used condition, after the 3c. The Rose book estimates 15-25 extant used copies, and SMQ estimates 20 extant. It was the only used 1869 Re-issue denomination in the Zoellner collection that was accepted with a small fault. This stamp ranks among a small handful as the finest extant.

With 2002 P.F. and 2005 P.S.E. certificates (XF 90; SMQ $7,500.00). Only one example has been graded higher (at 95, ex Tahoe) and this is one of only two 90’s contained in the P.S.E. Population Report ................................................................. 3,250.00

15c Brown & Blue, Re-Issue (129). Choice centering with extra wide margins, deep rich colors and sharp impressions on fresh paper, cork cancel leaves central vignette clearly visible

**EXTREMELY FINE. AN OUTSTANDING USED EXAMPLE OF THE 15-CENT 1869 PICTORIAL RE-ISSUE.**

The Type III design of the 15c Re-Issue is similar to the Type I, except it lacks shading lines around the vignette. The Rose book (p. 104) notes that essays of Type III are known from 1868, indicating this type was contemplated but never used for the original 1869 Issue. The vignette plate based on Type III was made for the Re-Issue. According to SMQ approximately 70 used examples are known. Our experience has been that most are either faulty or off-center.

With 2010 P.F. and 2008 P.S.E. certificates (XF 90; SMQ $2,450.00). Only one has graded higher and only four others share this grade ................................................. 1,300.00
3209  

24c Green & Violet, Re-Issue (130). Precise centering, bright colors on fresh paper, unobtrusive cancels leave central vignette completely visible.

EXTREMELY FINE GEM. AN OUTSTANDING USED EXAMPLE OF THE 24-CENT 1869 PICTORIAL RE-ISSUE.

With 2001 and 2006 P.F. certificates (XF-Superb 95). With 2007 P.S.E. certificate (XF 90; SMQ $3,500.00). SMQ estimates that approximately 70 used examples are known. As a P.S.E. grade of 90, only four have graded higher. The highest grade in the P.S.E. Population Report is 95, which is the grade awarded to this stamp by the P.F. 1,750.00

3210  

30c Blue & Carmine, Re-Issue (131). Essentially perfect centering with wide margins, deep rich colors, light registry cancel.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 30-CENT 1869 PICTORIAL RE-ISSUE WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

SMQ estimates that approximately 40 are known used. Our experience has been that many are either off-center or have small faults.

With 2010 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $23,000.00). Only one other shares this grade, and none has graded higher. 5,000.00
90c Carmine & Black, Re-Issue (132). Beautifully centered with wide margins, deep rich color and sharp proof-like impressions, light strike of circle of wedges cork cancel leaves entire design completely visible.

EXTREMELY FINE GEM. AN OUTSTANDING AND RARE USED EXAMPLE OF THE 90-CENT 1869 PICTORIAL RE-ISSUE, COMBINING ALL ELEMENTS OF CENTERING, WIDE MARGINS, COLOR AND A CLEAR CANCEL.

SMQ estimates that approximately 40 used copies exist. Most are either off-center or have small faults.

Ex Twigg-Smith. With 1980, 2001 P.F. and 2005 P.S.E. certificates (XF 90; SMQ $10,500.00). Only two examples have been graded higher (at 95) and this is the only stamp to achieve this grade................................................................. 6,500.00
1c Buff, 1880 Re-Issue (133). Wide margins and choice centering, deep rich color, Washington D.C. machine cancel, Extremely Fine Gem, an unusual late but genuine usage of this stamp, with 2006 P.F. (XF 90) and 2011 P.S.E. certificates (XF-Superb 95; SMQ $2,200.00), only two examples have achieved this desirable grade with none higher........... 400.00

1c Brown Orange, 1881 Re-Issue (133a). Rich color, wide margins and choice centering, New York oval registry cancel, short perf at bottom right is well obscured by the cancel and not mentioned on accompanying P.F. certificate, Extremely Fine appearance, with 2011 P.F. and 2007 P.S.E. certificates ................................................................. 350.00
1870-71 NATIONAL BANK NOTE COMPANY GRILLED ISSUE

H. GRILL

1c Ultramarine, H. Grill (134). Perfect centering with wide margins, beautiful bright color, face-free cancel

EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE ONE-CENT 1870 NATIONAL BANK NOTE COMPANY H GRILL. THIS BEAUTIFUL STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2001 and 2006 P.F. certificates (XF-Superb 95). With 2007 P.S.E. certificate (Superb 98; SMQ $3,500.00). This is the highest grade awarded and it is shared by only one other ....................... 210.00

1c Ultramarine, H. Grill and Ungrilled (134, 145). Horizontal pair, right stamp with clear H. Grill, left stamp with no trace of grill points, choice centering, bright color, bold negative "A" cancels, Extremely Fine, a desirable pair with one grilled and one ungrilled stamp, probably fed into the grilling machine out of register, resulting in missing grill points on the left stamp, with 2002 P.S.E. and 2010 P.F. certificates ......................... E. 400-500

3c Green, H. Grill (136). Huge Jumbo margins and choice centering, rich color, neat segmented cork cancel, Extremely Fine Gem, a huge stamp, unlike some of the other 3c issues, the grilled National Issue is difficult to find with such enormous margins, with 2010 P.F. and 2006 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $425.00 as 95, unpriced in higher grade), only one has graded higher (at 98) and this is the only example to achieve this grade ............................................. 32.50
3218 6c Carmine, H. Grill (137). Outstanding centering with wide margins, fresh color, clear grill points, bold cork cancel clear of Lincoln’s face.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1870 6-CENT NATIONAL BANK NOTE COMPANY H GRILL, GRADED XF-SUPERB 95 BY P.S.E.

With 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $3,000.00). This is the highest grade awarded, and only six others share this grade........... 575.00

3219 6c Carmine, H. Grill (137). Rich color and well-centered, bold strike of red segmented cork cancel.

Extremely Fine, with 2000, 2005 and 2006 P.F. certificates (VF-XF 85), with 2007 P.S.E. certificate (VF-XF 85; SMQ $650.00)..................... 650.00


EXTREMELY FINE GEM. A STUNNING AND HUGE EXAMPLE OF THE 1870 7-CENT NATIONAL BANK NOTE COMPANY H GRILL, WHICH HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E.

With 1994 P.F. and 2003 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $2,700.00 as 95, $10,750.00 as 98). Only two have graded higher (both at 98), including the I Grill offered in the lot 3229. This is the only example to achieve this grade........ 550.00
1870-71 National Bank Note Company Grilled Issue

3221

10¢ Brown, H. Grill (139). Clearly defined grill, beautifully balanced margins, rich color on fresh paper, light cork cancel
EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1870 10-CENT NATIONAL BANK NOTE COMPANY H GRILL. EXTREMELY DIFFICULT TO OBTAIN IN SUCH CHOICE CONDITION.
With 1999 and 2006 P.F. certificates (XF-Superb 95). With 2007 P.S.E. certificate (XF-Superb 95; SMQ $4,800.00). Only two have graded higher (at 98) and this is the only example to achieve this grade.

850.00

3222

12¢ Dull Violet, H. Grill (140). Clear grill points, choice centering with well-balanced margins, incredibly rich color for this issue, light strike of New York Foreign Mail Geometric cancel
EXTREMELY FINE. A RARE SOUND AND CENTERED EXAMPLE OF THE 12-CENT 1870 NATIONAL BANK NOTE COMPANY H GRILL.
The 12¢ National Bank Note Company Grilled Issue is an exceedingly difficult stamp to obtain with wide margins and choice centering.
With 1990 and 2001 P.F. certificates. With 2008 P.S.E. certificate (VF-XF 85; SMQ $4,500.00). This is the highest grade awarded and it is shared by only one other.

3,750.00
24c **Purple, H. Grill (142)**. Fresh color for this often faded stamp, essentially perfect centering, clear grill, perfectly struck segmented cork cancel.

**EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE 1870 24-CENT NATIONAL BANK NOTE COMPANY H GRILL. VERY DIFFICULT TO FIND WITH SUCH OUTSTANDING CENTERING.**

The 24c National Bank Note Company Grilled Issue is not known unused. Brookman estimates that only 2,000 were issued.

With 1990 and two 2005 P.F. certificates (the latter XF-Superb 95) ................. 7,500.00
3224  **24c Purple, H. Grill (142).** Clearly identifiable grill points, bright shade, nicely centered for this difficult issue with perfs clear all around, neat strike of **red cork** cancel.

VERY FINE AND CHOICE. A BEAUTIFUL EXAMPLE OF THE 1870 24-CENT NATIONAL BANK NOTE COMPANY H GRILL, WHICH IS ONLY KNOWN IN USED CONDITION.

With 2010 P.F., 1995 and 2011 P.S.E. certificates (VF 80; SMQ $7,000.00)……. 8,250.00
3225  
30c Black, H. Grill (143). Several easily visible rows of grill points, crisp impression, segmented cork cancel

VERY FINE AND CHOICE USED EXAMPLE OF THE 1870 30-CENT NATIONAL H GRILL.

The 30c National Bank Note Company Grilled Issue is normally seen with small margins, or is off-center, and often has an indistinct cork cancel. If one sees a centered copy, it more often than not turns out to have a small flaw. The stamp offered here, with nice centering and an attractive defined cancel, is an exception to the rule.

With 1987 P.F. and 2011 P.S.E. certificates (F-VF 75; SMQ $2,300.00)............. 4,000.00

3226  
90c Carmine, H. Grill (144). Rich color, easily recognizable grill points, well-balanced margins for this difficult issue

EXTREMELY FINE. A BEAUTIFUL USED EXAMPLE OF THE 1870 90-CENT NATIONAL BANK NOTE COMPANY H GRILL.

Ex Engel and Hansen. With 1957, 1992 P.F. and 2008 P.S.E. certificates (VF-XF 85; SMQ $3,100.00)................................................. 2,500.00
1870-71 NATIONAL BANK NOTE COMPANY GRILLED ISSUE

I. GRILL

2c Red Brown, I. Grill (135A). Clearly-defined grill, perfectly centered with huge Jumbo margins, radiant color on crisp paper, cancel leaves design clearly visible

EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE 2-CENT 1870 NATIONAL BANK NOTE COMPANY I GRILL IN THE FINEST CONDITION ATTAINABLE. THIS HUGE STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THE HIGHEST GRADE AWARDED.

The I Grills have been elevated to major catalogue numbers starting with the 2013 Scott Specialized Catalogue.

With 1986 and 2004 P.F. certificates. With 2010 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $1,450.00 as 98 graded H Grill). This is the highest grade awarded and no other examples have achieved this grade, so there is no need to speculate how the P.S.E. graded population breaks down between grill types at this grade. However, the I Grill is scarcer than the H Grill, so we would expect the I Grill SMQ values to be separately reported and adjusted upward to reflect the new Scott listings. Scott Catalogue value is based on 2012 listing which does not distinguish between the grill types .......................................................... 80.00

2c Red Brown, I. Grill (135A). Clearly-defined grill, wonderfully well-centered with balanced margins, deep rich color, neat grid cancel

EXTREMELY FINE GEM. A BEAUTIFUL EXAMPLE OF THE 2-CENT 1870 NATIONAL BANK NOTE COMPANY I GRILL, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

The I Grills have been elevated to major catalogue numbers starting with the 2013 Scott Specialized Catalogue.

With 2010 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $1,450.00 as H Grill). Only the stamp in the previous lot has graded higher and only three others share this grade. We are not aware of how the P.S.E. graded population breaks down between grill types at the 98 grade. However, the I Grill is scarcer than the H Grill, so we would expect the I Grill SMQ values to be separately reported and adjusted upward to reflect the new Scott listings. Scott Catalogue value is based on 2012 listing which does not distinguish between the grill types ............... 80.00
7c Vermilion, I. Grill (138A). Brilliant color, cancelled by bold strike of fancy New York Foreign Mail Geometric, perfectly centered with wide margins

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 7-CENT NATIONAL BANK NOTE COMPANY I GRILL. THIS STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED FOR EITHER 7-CENT GRILL TYPE.

Ex “Beverly Hills.” With 2011 P.F. and P.S.E. certificates (Superb 98; SMQ $10,750.00 as H. Grill). This is the highest grade awarded and only one other shares this grade. SMQ and the Population Report do not yet differentiate between the two grill types, but the other example to achieve this grade is an H Grill. Since the I Grill is scarcer than the H Grill, we would expect the I Grill SMQ values to be separately reported and adjusted upward to reflect the new Scott listings. Scott Catalogue value is based on 2012 listing which does not distinguish between the grill types.................................................................................................................550.00

15c Orange, I. Grill (141A). Well-defined grill easily visible from the front of the stamp, Jumbo margins, vivid color on fresh paper, neat quartered cork cancel

EXTREMELY FINE GEM. A SUPERB AND EXTREMELY RARE EXAMPLE OF THE 1870 15-CENT NATIONAL I GRILL IN THE FINEST ATTAINABLE CONDITION. THIS BEAUTIFUL STAMP HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. — THE HIGHEST GRADE AWARDED. ONLY NINE USED EXAMPLES ARE RECORDED. THE I GRILLS HAVE JUST BEEN ELEVATED TO MAJOR CATALOGUE NUMBERS, CONFIRMING THAT THIS IS A MAJOR GRILL RARITY.

Ronald A. Burns, the foremost authority on the Bank Note grills, records nine used examples of the 15c I Grill, plus an additional two on separate covers. He also records three unused examples.

With 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; unpriced in SMQ above the grade of 95, SMQ $6,300.00 as a 95 graded H Grill). This is the highest grade awarded and no other examples have achieved this grade, so there is no need to speculate how the P.S.E. graded population breaks down between grill types at this grade. However, the I Grill is scarcer than the H Grill, so we would expect the I Grill SMQ values to be separately reported and adjusted upward to reflect the new Scott listings. Scott Catalogue value is based on 2012 listing which does not distinguish between the grill types .................................................................................................................1,400.00
1c Ultramarine (145). Magnificent centering and color, bold crossroads cancel, Extremely Fine Gem, a superb stamp, with 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $325.00), this is the highest grade awarded and it is shared by only one other, the modest SMQ value belies the extreme rarity of this stamp at the highest grades .......................... 25.00

2c Red Brown (146). Perfect centering, deep rich color on fresh paper, beautiful strike of 5-point Hollow Star fancy cancel, Extremely Fine Gem, a superb stamp in every respect, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $620.00) only three other used stamps have achieved this grade........................................... 20.00

2c Red Brown (146). Horizontal pair, both stamps with gorgeous centering and wide margins, deep rich color, light strikes of cork cancel, Extremely Fine Gem pair, with 2002 and 2005 P.F. certificates, the former as a strip of three ...... ................................................................................. 42.50

3c Green (147). Deep rich color, wide and balanced margins, well-struck Circle of Hearts cancel, Extremely Fine Gem, with 2010 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $170.00), only one stamp has graded higher (at 98) and only three others share this grade........................................... 2.00

6c Carmine (148). Jumbo margins and perfect centering, bright color on fresh paper, light strike of cork cancel leaves design completely visible

EXTREMELY FINE GEM. A SPECTACULAR USED EXAMPLE OF THE 6-CENT 1870 NATIONAL BANK NOTE COMPANY ISSUE WHICH HAS ACHIEVED THE ULTIMATE GRADE OF GEM 100 JUMBO FROM P.S.E.

With 2010 P.F. and 2004 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $1,000.00 as 98). This is the only example to achieve this perfect grade. The next highest used example in the P.S.E. Population Report is a 95].................. 35.00
**7c Vermilion (149).** Jumbo margins and precise centering, vivid color, **New York Foreign Mail Shield cancel** (Weiss Ty. RE-E3)

**EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1870 7-CENT UNGRILLED NATIONAL BANK NOTE COMPANY ISSUE, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.**

With 1987 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $1,525.00 as 98). Only one stamp has graded higher and only one other shares this grade. Among the small handful of superb graded examples, the NYFM cancel makes this a particularly desirable example ................................................. 100.00

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**10c Brown (150).** Essentially perfect centering with wide and balanced margins, wonderful depth of color on bright white paper, **red target cancel**, Extremely Fine Gem, a superb stamp made more desirable by the vivid red cancel, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $960.00), this is the highest grade awarded and it is shared by no others ....................... 39.00

**10c Brown (150).** Choice centering with wide margins, deep rich color on fresh paper beautifully complemented by **red New York Foreign Mail Geometric cancel** (Weiss Ty. GE-EP11), Extremely Fine, with 1986 P.F. and 2009 P.S.E. certificates (XF 90) ......................... E. 300-400

**12c Dull Violet (151).** Balanced wide margins, fresh color on crisp paper, light cork cancel, Extremely Fine Gem, with 1999 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,300.00), only one has graded higher (at 98) and only three others share this grade.............................. 220.00

**15c Bright Orange (152).** Precise centering, vibrant color on fresh paper, neat strike of grid cancel, Extremely Fine Gem, a beautiful stamp, with 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $1,300.00), only one has graded higher (at 98) and this is the only example to achieve this grade .................................................. 220.00
24c Purple (153). Jumbo margins and choice centering, rich color on bright paper, cork cancels

EXTREMELY FINE GEM. THIS HUGE-MARGINED EXAMPLE OF THE 1870 24-CENT UNGRILLED NATIONAL BANK NOTE COMPANY ISSUE HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. THIS IS THE ONLY EXAMPLE AT THIS GRADE, WHICH IS THE HIGHEST AWARDED.

The 24c Bank Note Issue has always been a difficult stamp to find in the highest grades. There often seems to be a tradeoff between centering and color, with many stamps fading over years of handling. There are no examples graded 95 for either the grilled or ungrilled issue, and the highest grade awarded to a grilled stamp is 90. There are 15 examples of the ungrilled issue that have graded 95 but this is the sole example to crack the 95 Jumbo grade.

With 2010 P.F., 1992 and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; unpriced in SMQ above the grade of 95, SMQ $1,200.00 as 95)................................. 230.00

3242 24c Purple (153). Outstanding centering, perfect strike of red New York Foreign Mail Circle of Hearts cancel (Weiss Ty. TR-W5), Extremely Fine Gem, with 1983, 2003 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,200.00), only one stamp has graded higher 245.00

3243 24c Purple (153). Wonderful depth of color, far richer than normally encountered, nice margins and centering on bright white paper, red cork cancel, Extremely Fine Gem, with 2004 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $1,200.00), only one stamp has graded higher .......................................................... 245.00

3244 24c Purple (153). Outstanding centering on fresh paper, rich color, bold strike of crossroads cancel. Extremely Fine Gem, with 2011 P.F. and P.S.E. certificates (XF-Superb 95; SMQ $1,200.00), only one stamp has graded higher .......................................................... 230.00

3245 24c Purple (153). Deep rich color, much better than usually encountered for this issue, choice centering, cork cancel, Extremely Fine Gem, with 2009 P.F. and 2011 P.S.E. certificates (XF-Superb 95; SMQ $1,200.00), only one stamp has graded higher .......................................................... 230.00
1870-71 National Bank Note Company Ungrilled Issue

3246  24c Purple (153). Well-centered with margins clear of design all around, bold strike of red New York Foreign Mail Circle of Wedges cancel (Weiss Ty. TR-S4), Extremely Fine, with 1985, 2002 P.F. and 2008 P.S.E. certificates (XF 90; SMQ $460.00) .................. 245.00

3247  24c Purple (153). Pretty bright shade wonderfully contrasted by bold strike of New York Foreign Mail Geometric cancel (Weiss Ty. TR-W5), well-centered, Extremely Fine, with 1995 P.F. and 2008 P.S.E. certificates (XF 90; SMQ $460.00) .......................... 230.00

3248  24c Purple (153). Exceptionally deep and distinctive shade, choice margins and centering, cork cancel, Extremely Fine, with two 2005 P.F. certificates (VF-XF 85) ...... 230.00

3249  30c Black (154). Almost mathematically perfect centering with wide margins, bright shade on fresh white paper, unobtrusive cork cancel

EXTREMELY FINE GEM. A STRIKING USED EXAMPLE OF THE 1870 30-CENT UNGRILLED NATIONAL BANK NOTE COMPANY ISSUE IN THE FRESHEST STATE OF PRESERVATION. THIS STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED. With 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $5,200.00). Since this stamp was submitted to P.S.E. five years ago, it has remained the highest graded example with no equals .......................................................... 300.00

3250  30c Black (154). Jumbo margins and outstanding centering, crisp shade on bright paper, bold strike of New York Foreign Mail Geometric cancel (Weiss Ty. GE-C1)

EXTREMELY FINE GEM. A STUNNING JUMBO-MARGINED EXAMPLE OF THE 1870 30-CENT UNGRILLED NATIONAL BANK NOTE COMPANY ISSUE WITH A NEW YORK FOREIGN MAIL CANCELLATION.

With 2001 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $1,950.00 as 95, $5,200.00 as 98). Only the stamp offered in the previous lot has graded higher and this is one of only three to achieve the 95J grade.............................. 300.00

3251  90c Carmine (155). Perfect centering with wide margins, magnificent color on bright paper, nicely complemented by red three-bar cancel, long and full perforations all around

EXTREMELY FINE GEM. THIS SUPERB USED EXAMPLE OF THE 1870 90-CENT UNGRILLED NATIONAL BANK NOTE COMPANY ISSUE IS THE FIRST TO BE AWARDED THE GRADE OF SUPERB 98 — WHICH IS THE HIGHEST AWARDED BY P.S.E..

This stunning stamp exhibits all of the Ashbrook three C’s — exceptional color, beautiful cancel, and choice centering. It has remained the sole example of either the Grilled or Ungrilled National Bank Note Co. Issue to achieve a 98 grade since it was submitted to P.S.E. seven years ago.

With 2004 P.F. and 2005 P.S.E. certificates (Superb 98; SMQ $6,300.00)............................................ 400.00

3252  90c Carmine (155). Choice centering, brilliant color on bright fresh paper, light cork cancel

EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 1870 90-CENT UNGRILLED NATIONAL BANK NOTE COMPANY ISSUE.

With 2010 P.F. and P.S.E. certificates (XF-Superb 95; SMQ $2,500.00). Only the example offered in the previous lot has graded higher and only five others share this grade ................................. 350.00
1873-75 CONTINENTAL BANK NOTE COMPANY ISSUE

1c Ultramarine (156). Wide margins and outstanding centering, rich color, cork cancel, Extremely Fine Gem, with 2010 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ $185.00) ................................................................. 6.00

2c Brown (157). Rich color, wide margins and choice centering, cork cancel, Extremely Fine Gem, with 2010 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $260.00), only three have graded higher ........................................................................ 25.00

2c Brown, Double Paper (157a). Wide margins and beautiful centering, rich color, lightly cancelled, Extremely Fine, an outstanding example of this scarce variety, with 2000 P.F. and 2005 P.S.E. certificates (XF 90; unpriced in SMQ) ...................................................... 200.00

3c Green (158). Jumbo margins and precise centering, deep rich color on crisp paper, perfect strike of thin target cancel, Extremely Fine Gem, a superb stamp, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $125.00 as 95, $425.00 as 98), only one has graded higher and only three others share this grade ......................................................... 1.00

3c Green (158). Bold strike of blue Skull and Crossbones cancel of Chicago Ill., also perfect centering with wide margins and deep rich color. Extremely Fine Gem, a superb stamp with any cancel and immensely more desirable with the Skull and Crossbones cancel, with 1991, 2005 P.F. and 2005 P.S.E. certificates (XF-Superb 95) ...... E. 400-500

3c Green (158). Back of stamp with full offset which is centered better than the normal image on the front, cork cancel, couple small flaws including corner crease and tiny tears, Fine appearing and dramatic offset example, rarely found this complete or centered, with 2005 P.F. certificate ................................................................. E. 200-300
3259  **6c Dull Pink (159).** Beautifully centered with wide margins, fresh color, bold grid cancel, Extremely Fine Gem, with 2004 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $295.00)........................................................................................................ 22.50

3260  **6c Dull Pink (159).** Perfect strike of Chicago blue “GIN” Barrel fancy cancel, stamp with bright color, wide to clear margins, sound and Very Fine, a beautiful strike of one of the best known and most distinctive fancy cancellations used during the Bank Note era, with 2001 P.F. certificate......................................................................... E. 500-750

3261  **7c Orange Vermilion (160).** Mathematically perfect centering with Jumbo margins, vivid color on fresh paper, neat part strike of New York Foreign Mail Geometric cancel (Weiss Ty. ST-8P6), long and full perforations

A SPECTACULAR EXAMPLE OF THE 1873 7-CENT CONTINENTAL BANK NOTE COMPANY ISSUE, WHICH HAS ACHIEVED THE ULTIMATE GRADE OF GEM 100 JUMBO. A STUNNING STAMP IN EVERY RESPECT.

With 2001 P.F. and 2009 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $1,700.00 as 98). This is the only example to achieve this grade and is the only Continental Bank Note Company issue in any denomination and any condition to achieve this grade. Of all the Bank Note stamps issued by all three companies, only six (five different Scott Nos.) used stamps between Scott 134 and 218 have achieved this highest of grades.............................................. 90.00

3262  **7c Orange Vermilion (160).** Jumbo margins and essentially perfect centering, incredible depth of color on fresh paper, socked-on-th-nose blue target cancel beautifully complements the rich shade

EXTREMELY FINE GEM. A DAZZLING JUMBO MARGINED EXAMPLE OF THE 1873 7-CENT CONTINENTAL BANK NOTE COMPANY ISSUE. THIS BEAUTIFUL STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

With 1988, 1989 and 2006 P.F. certificates (XF-Superb 95 Jumbo). With 2007 P.S.E. certificate (Superb 98 Jumbo; SMQ $1,700.00 as 98, unpriced in higher grade). This is the only example to achieve this lofty grade and the 100 Jumbo offered in the previous lot is the only stamp that has been graded higher.............................................................. 94.00
3263  **10c Brown (161).** Jumbo margins and outstanding centering, deep rich color, bold strike of red New York Foreign Mail Star in Circle cancel (Weiss Ty. ST-5P3), Extremely Fine Gem, a striking and superb stamp, with 2010 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $250.00 as 95, $840.00 as 98), only two have graded higher and only one other shares this grade......................................................... 32.00

3264  **10c Brown (161).** Choice centering with balanced margins, detailed impression, light strike of target cancel, Extremely Fine Gem, with 2004 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $270.00)........................................................................ 26.50

3265  **10c Brown, Silk Fiber variety (161 var).** Beautiful intense shade, choice centering with Jumbo margins, cork cancel, Extremely Fine Gem, with 2005 and 2006 P.S.E. certificates (XF 90 Jumbo; unpriced in SMQ as the silk paper variety), this variety is identified by its tiny dark silk fibers throughout the paper, visible under magnification, it is also found on most of the other Continental printings, including the 1875 Issue, but not among the National and American printings, Scott assigns a 300% premium over the normal used stamp................................................................. 100.00

3266  **12c Blackish Violet (162).** Wide nicely balanced margins, intense color, segmented cork cancel, Extremely Fine Gem, with 2010 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $740.00), this is the highest grade recorded and is shared by eight others........................................... 140.00

3267  **12c Blackish Violet (162).** Brilliant color on bright white paper, Jumbo margins, neat strike of New York Foreign Mail Geometric cancel (Weiss Ty. GE-EN1), fresh and Extremely Fine, with 1996, 2003 P.F. and 2008 P.S.E. certificates (XF 90 Jumbo; SMQ $270.00 as 90, $740.00 as 95) ...................... 140.00

3268  **12c Blackish Violet (162).** Strip of three, choice margins and wonderful depth of color, nearly full strikes of red New York Foreign Mail Geometric cancel (Weiss Ty. GE-C7), Very Fine and choice, a beautiful strip, with 1988 and 2005 P.F. certificates, Scott Retail as pair and single............... 485.00
15c Yellow Orange (163). Vibrant color as fresh as the day it was printed, outstanding centering with Jumbo margins, cork cancel.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1873 15-CENT CONTINENTAL BANK NOTE COMPANY ISSUE WHICH HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

The 15c American Bank Note Company Issue, Scott 189, can be found with wide margins and is a much more common issue. This availability causes many collectors to infer that earlier issues such as the 1873 Continental printing are also readily available with wide margins. This is simply not the case. A review using Power Search of used and unused copies to review margin size and centering for the issue found only one which compares favorably to the example offered here, from our sale of the Natalee Grace collection (Sale 1027, lot 75).

With 2010 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; unpriced in SMQ above the grade of 95, SMQ $1,000.00 as 95). This is the highest grade awarded and it is shared by no others ..............................................160.00

15c Reddish Orange (163 var) Gorgeous color in this deeper richer shade, choice centering and margins on bright paper, New York Foreign Mail Geometric cancel, Extremely Fine, with 2002 P.F. and 2009 P.S.E. certificates (XF 90; SMQ $340.00 as Yellow Orange) ........................................... 160.00

30c Gray Black (165). Almost perfect centering with wide margins, bright shade on fresh paper, beautifully complemented by red cork cancel, long and full perforations.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1873 30-CENT CONTINENTAL BANK NOTE COMPANY ISSUE IN THE FINEST ATTAINABLE CONDITION. THIS MAGNIFICENT STAMP IS THE ONLY EXAMPLE GRADED SUPERB 98 BY P.S.E., THE HIGHEST AWARDED.

With 2010 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $2,500.00). This is the highest grade awarded and no other examples have achieved this grade .... 165.00
3272  30c Gray Black (165). Wide margins and essentially perfectly centered, choice color and impression, red New York Foreign Mail Geometric cancel (Weiss Ty. GE-C10), Extremely Fine Gem, with 1999 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $825.00) .......................................................... 130.00

3273  30c Gray Black (165). Well-centered, well-struck New York Foreign Mail Spokes in Circle cancel (Weiss Ty. GE-C4), rich charcoal color, Very Fine and choice, with 2001 P.F. certificate.......................... 140.00

3274  90c Rose Carmine (166). Radiant color on fresh paper, wide and balanced margins, face-free cancel leaves design unobscured

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 90-CENT 1873 CONTINENTAL BANK NOTE COMPANY ISSUE, WHICH HAS BEEN AWARDED THE GRADE OF XF-SUPERB 95 BY P.S.E.

With 2010 P.F. and 2003 P.S.E. certificates (XF-Superb 95; SMQ $1,800.00). Only three have graded higher and only two others share this grade................. 300.00
2c Vermilion (178). Jumbo margins and almost perfect centering, bright vivid color on fresh paper, bold duplex ring cancel, Extremely Fine Gem, a striking stamp, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $780.00 as 98), this is the highest grade awarded and it is shared by no others, the next highest grade for a used stamp is 95

3276

2c Vermilion (178). Choice balanced margins, gorgeous color, neat strike of New York Foreign Mail Pinwheel cancel (Weiss Ty. TR-S4), Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $280.00) ................................................................. 15.00

3277

5c Blue (179). Massive Jumbo margins, vibrant color, neat strike of blue quartered cork cancel, Extremely Fine Gem, a striking stamp, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $330.00 as 95, $960.00 as 98), only one has graded higher (at 98J) and only one other shares this grade, offered in the following lot.......................... 25.00

3278

5c Blue (179). Jumbo balanced margins, bright shade, mostly face-free cancel, Extremely Fine Gem, with 2004 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $330.00 as 95, $960.00 as 98), only one has graded higher (at 98J) and only one other shares this grade, offered in the previous lot ................................................................. 25.00

3279

1c Dark Ultramarine (182). Massive Jumbo margins and precise centering, rich color on bright paper, cork cancel, Extremely Fine Gem, a superb stamp, with 2004 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; SMQ $590.00 as 98, unpriced in higher grade), only three other examples have achieved this desirable grade with none higher............ 6.00

1c Dark Ultramarine (182). Jumbo margins, choice centering, deep color on bright paper, bold cancel leaves most of design clearly visible, Extremely Fine Gem, with 2004 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $180.00 as 95, $590.00 as 98).................................................................................... 6.00

1c Dark Ultramarine (182). Wide nicely balanced margins, sharp Glen Allen Star precancel on piece of cover with most of “Glen Allen Virginia June 2, 1880” printed datestamp, just the left part of the rim of the datestamp missing, which also has a small tear at left, stamp is fresh and Extremely Fine, with 2003 P.F. certificate....................... E. 200-300

2c Vermilion (183). Unusually choice centering with Jumbo margins, fresh color, neat strikes of cork and town cancels, Extremely Fine Gem, with 2002 P.F., 2001 and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $165.00 as 95, $530.00 as 98), only four have graded higher............................................................................. 5.00

3c Green (184). Jumbo margins and essentially perfect centering, rich color, target cancel, Extremely Fine Gem, with 2010 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; SMQ $425.00 as 98, unpriced in higher grade), only three have graded higher .................................................................................................................. 1.00


5c Blue (185). Wide margins and perfect centering, deep rich color on fresh paper, part of duplex cancel, Extremely Fine Gem, a superb stamp, with 2010 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $960.00), only one has graded higher and only one other shares this grade................................................................. 17.50

5c Blue (185). Jumbo well-proportioned margins, deep shade, part of duplex cancel, Extremely Fine Gem, with 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $315.00 as 95, $490.00 as 98)............................................................................. 17.50
3288 6c Pink (186). Beautifully balanced wide margins, bright color, perfect strike of fancy geometric cancel (Cole Ty. GCR-2), Extremely Fine Gem, a superb and stunning stamp, with 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $420.00 as normal cancel), only one has graded higher and only three others share this grade, the higher-grade example has a standard duplex cancel........................................................................................................................ 30.00

3289 6c Dull Pink (186). Beautifully clear Worcester Mass. Negative North-South Shaking Hands fancy cancel, stamp with wide margins and bright color, Very Fine strike on a sound stamp, scarce and especially desirable and appropriate on the Lincoln Issue, with 2003 and 2006 P.F. certificates.......................................................................................................... E. 400-500

3290 10c Brown, Without Secret Mark (187). Perfect centering with wide margins, gorgeous deep color, artfully struck grid cancel

EXTREMELY FINE GEM. THIS IS EASILY ONE OF THE FINEST EXAMPLES OF THE 1879 AMERICAN BANK NOTE COMPANY 10-CENT WITHOUT SECRET MARK IN EXISTENCE. A BEAUTIFUL STAMP — WITH CENTERING, COLOR AND CANCEL THAT WOULD BE DIFFICULT TO IMPROVE UPON. THIS GEM HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2010 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $1,650.00). This is the highest grade awarded and it is shared by no others. Only two other stamps have graded as high as 95............................................. 42.50

3291 10c Brown, With Secret Mark (188). Uncommonly wide margins and choice centering, faint secret mark, blue target cancel, Extremely Fine Gem, a superb stamp made more desirable by the colored cancel, with 2004 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $365.00 as 95. $1,150.00 as 98), only two have graded higher and only three others share this grade.. 33.00

3292 10c Brown, With Secret Mark (188). Choice wide and balanced margins, cork cancel at top leaves design clearly visible, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ $365.00).................................................................................................................. 32.50

3293 10c Brown, With and Without Secret Mark (187-188). Horizontal pair, exceptionally well-centered with wide margins, fresh color, bold blue quartered cork cancels leave secret mark areas clearly visible, perfs between mostly separated and reinforced with hinge slivers, Extremely Fine, with 1995 and 2004 P.F. certificates................................................................. 725.00
15c Red Orange (189). Jumbo margins and exceptionally well-centered, beautiful glowing color, face-free part strike of duplex cancel, Extremely Fine Gem, with 2003 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $340.00 as 95, $960.00 as 98), only three have graded higher.......................................................... 27.50

15c Red Orange (189). Huge Jumbo margins, face-free strike of "Springfield" oval cancel, bright color, Extremely Fine Gem, with 2004 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $340.00 as 95, $960.00 as 98), only three have graded higher ....... 27.50

30c Full Black (190). Wide margins and perfect centering, bright shade on crisp white paper, light cancel leaves full design completely visible
EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 30-CENT 1879 AMERICAN BANK NOTE COMPANY ISSUE GRADED SUPERB 98 BY P.S.E.

With 2010 P.S.E. certificate (Superb 98; SMQ $2,100.00). Only three examples have achieved this desirable grade with none higher ............... 100.00

30c Greenish Black (190 var). Precise centering with well-proportioned margins, lovely Greenish Black shade, light duplex cancel
EXTREMELY FINE GEM. AN OUTSTANDING USED EXAMPLE OF THE 30-CENT 1879 AMERICAN BANK NOTE COMPANY ISSUE IN THE GREENISH BLACK SHADE, GRADED SUPERB 98 BY P.S.E.

With 2010 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $2,100.00). Only three examples have achieved this desirable grade with none higher.......... 100.00
3298  **90c Carmine (191).** Choice centering and margins, bright color, neat strike of oval registry cancel, fresh and Extremely Fine, with copies of 2010 P.F. and 2004 P.S.E. certificates (XF 90; SMQ $850.00), only four have graded higher................................................................. 375.00

3299  **90c Carmine (191).** Radiant color, unusually wide margins, New York oval registry cancel, Extremely Fine, a pretty stamp, with 2010 P.F., 1999 and 2010 P.S.E. certificates (XF 90; SMQ $850.00), only four have graded higher.................................................................................. 375.00

3300  **5c Yellow Brown (205).** Huge Jumbo margins, light cork cancel, detailed impression on bright paper, Extremely Fine Gem, with 1998 and 2007 P.F. certificates (XF 90 Jumbo), with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $325.00 as 95, $650.00 as 98), only two examples have graded higher and only one other shares this grade................................................................. 12.00

3301  **1c Gray Blue (206).** Jumbo margins and perfect centering, bright shade on crisp paper, unobtrusive circular datestamp cancel, Extremely Fine Gem, a superb stamp in every respect, with 2010 P.F. and P.S.E. certificates (Superb 98 Jumbo; SMQ $360.00 as 98, unpriced in higher grade), only one other has equaled this grade, which is the highest awarded, there is not even a regular 98 in the P.S.E. Population Report (next highest is 95).................................................. 1.00

3302  **1c Gray Blue (206).** Massive boardwalk margins, choice centering, strong shade, bold New Orleans duplex cancels, Extremely Fine Gem, a stunning stamp, with 2004 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $140.00 as 95, $360.00 as 98), only the stamp offered in the previous lot and one other 98J have graded higher.................................................. 1.00

3303  **3c Blue Green (207).** Perfect centering with wide margins, deep rich color, lightly cancelled, Extremely Fine Gem, a one-in-a-million example of this common stamp, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $360.00), this is the highest grade awarded and it is shared by no others................................................................. 0.80
3304  **6c Rose (208).** Huge Jumbo margins and beautifully centered, bold cork cancel, Extremely Fine, an eye-catching used single, with 2002 P.F., 1998 and 2010 P.S.E. certificates (XF 90 Jumbo; SMQ $250.00 as 90, $780.00 as 95), only two have graded higher (at 95) and only two others share this grade.........................................................110.00

3305  **6c Deep Brown Red (208a).** Jumbo margins, rich color on bright paper, bold strike of New York numeral oval cancel, rounded corner perf at bottom left called "short perf" on accompanying P.S.E. certificate, still Extremely Fine, this is a very difficult shade to obtain in this choice high-grade condition, with clear 1999 and 2006 P.F. certificates, with 2011 P.S.E. certificate (XF 90 Jumbo; SMQ $390.00 as 90, $1,200.00 as 95), this is the highest grade awarded and it is shared by no others ..................175.00

3306  **10c Brown (209).** Enormous margins all around, crisp impression, pretty shade nicely contrasted by purple quartered cork cancel, Extremely Fine Gem, a phenomenal stamp, with 2005 P.F., 2000 and 2005 P.S.E. certificates (Superb 98 Jumbo; SMQ $510.00 as 98, unpriced in higher grade), this is one of only three examples to be awarded this desirable grade with none higher, we sold one of the other 98J’s in our Sale 992 and this example has wider margins and a far more attractive cancel, the other 98J is in the Orange Brown shade and is offered in the following lot............................................................. 6.00

3307  **10c Orange Brown (209 var).** Jumbo margins and perfect centering, deep rich color in this intense shade, purple 1890 circular datestamp cancel, Extremely Fine Gem, a beautiful stamp, with 1990, 2003 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; SMQ $510.00 as 98, unpriced in higher grade), this is one of only three examples to be awarded this desirable grade with none higher, of the three this is the only one in the Orange Brown shade, one of the others is offered in the previous lot................. 6.00

3308  **10c Black Brown (209b).** Huge beautifully balanced margins, deep rich color and sharp proof-like impression on bright white paper, cork cancel

EXTRREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1881 10-CENT BLACK BROWN, SCOTT 209b. THIS GORGEOUS STAMP HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND IS SHARED BY NO OTHERS.

With 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; unpriced in SMQ above the grade of 95, SMQ $2,150.00 as 95). This is the highest grade awarded. No other examples have even exceeded a 90 in the P.S.E. Population Report....................... 350.00
2c Red Brown (210). Mathematically perfect centering, brilliant color, gorgeous strike of “Wheel of Fortune” fancy cancel, long and full perforations all around

EXTREMELY FINE GEM. THIS FANTASTIC STAMP HAS BEEN AWARDED THE GRADE OF GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED. THIS STAMP WAS FEATURED ON THE FRONT COVER OF THE SPRING 2011 STAMP MARKET QUARTERLY.

With 2011 P.F. and P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $360.00 as 98 does not adequately convey its rarity). This is the highest grade awarded and only one other example has achieve this grade, though not with this cancel. The odds of finding another Gem 100 which also has a fancy cancel are slim indeed. ............................................................ 0.75

2c Red Brown (210). Extra wide margins and well-centered, beautiful full strike of purple 5-Point Shaded Star fancy cancel (Cole Ty. STB-11), rich color, Extremely Fine Gem, with 2011 P.F. and P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $110.00 as 95, $360.00 as 98 for normal cancel) ............................................................ 0.85

2c Red Brown (210). Choice centering with Jumbo margins, bright color, light grid cancel, Extremely Fine Gem, with 2010 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $110.00 as 95, $360.00 as 98) ............................................................ 0.75

2c Red Brown (210). Clear strike of “U.S. Mail” fancy cancel (Cole Ty. E-144), bright color, nice margins and centering, Very Fine and choice stamp and strike, with 2011 P.F. and P.S.E. certificates (VF 80) ............................................................ E. 150-200
3313 4c Blue Green (211). Exceptionally wide margins, rich color, bold duplex cancel, Extremely Fine Gem, with 1987 P.F. and 2003 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $290.00 as 95, $800.00 as 98), only one has graded higher (at 98J)................ 27.50

3314 1c Ultramarine (212). Unbelievably huge Jumbo margins with essentially perfect centering, pastel shade, light blue target cancel, Extremely Fine Gem, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; SMQ $390.00 as 98, unpriced as 98J or higher), this is the only used 98J in the P.S.E. Population report and none has graded higher ... 2.50

3315 2c Green (213). Jumbo margins and perfect centering, bright color, cancel leaves vignette fully visible, Extremely Fine Gem, a huge stamp, with 2010 P.F. and 2006 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $360.00 as 98), this is the highest grade awarded and only two others share this grade.................. 0.60

3316 3c Vermilion (214). Perfect centering, gorgeous vivid color on bright paper, corner strike of target cancel leaves design unobscured, Extremely Fine Gem, an absolutely stunning stamp, with 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $1,150.00), this is the highest grade awarded and it is shared by no others........................................... 67.50

3317 4c Carmine (215). Wide perfectly balanced margins, rich color, scarce town/county circular datestamp, Extremely Fine Gem, there are very few highly-graded used examples of this stamp (two 95’s and one 95J) as most have heavy registry cancels, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $720.00), this is the highest grade awarded and the only example to achieve this grade................................. 22.50

3318 5c Indigo (216). Jumbo margins and choice centering, beautiful rich color on bright paper, light cancel, Extremely Fine Gem, with 2010 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $255.00 as 95, $680.00 as 98), only one has graded higher (the 100J from our Natalie Grace sale) and only two others share this grade............ 17.50
3319 **30c Orange Brown (217).** Huge Jumbo margins and wonderfully well-centered, brilliant color, duplex cancel, Extremely Fine Gem, a spectacular example of this issue. Brookman notes "the lighter color makes fine used copies difficult to find and I doubt if one in a hundred could be rated as superb", with 2006 P.F. (XF-Superb 95 Jumbo) and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; unpriced in SMQ above the grade of 95, SMQ $780.00 as 95), this is the highest grade awarded and it is shared by no others ... 130.00

3320 **90c Purple (218).** Wide well-balanced margins, rich color, light oval registry cancel, Extremely Fine Gem, with 2001 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $1,650.00), this is the highest grade awarded (one of nine) ...................... 250.00
1890-93 ISSUE

3321 1c Dull Blue (219). Jumbo margins and outstanding centering, bright color, Extremely Fine Gem, with 2010 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $325.00 as 98, unpriced in higher grade), this is the only example to achieve this grade and only one has graded higher (at 100J, the stamp in our Natalee Grace sale).............................. 0.75

3322 2c Lake (219D). Colossal margins and outstanding centering, deep rich color on fresh paper, light circular datestamp cancel, Extremely Fine Gem, a stunning Jumbo example of this issue, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $550.00 as 98), only two examples have achieved this desirable grade with none higher............................................................. 5.50

3323 2c Carmine (220). Perfectly centered with enormous margins all around, brilliant color, bold strike of grid cancel, Extremely Fine Gem, a spectacular used example of this issue, ex Tahoe, with 2003 P.F. and P.S.E. certificates, with 2008 P.S.E. certificate (Superb 98 Jumbo; unpriced above the grade of 98, SMQ $290.00 as 98), this is the highest grade awarded and it is shared by only two others ...... 0.70

3324 2c Carmine, Cap on Left “2” (220a). Perfect centering with wide margins, brilliant color, light cancel leaves design and “Cap” variety clearly visible, Extremely Fine Gem, with 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $600.00), only one has graded higher (at 98J) and this is the only example at this grade .............................................................. 11.00
3325  **2c Carmine, Cap on Both “2”s (220c).** Almost mathematically perfect centering, gorgeous color, light strike of duplex cancel, Extremely Fine Gem, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $1,250.00), only one has graded higher (at 98J) and this is the only example to achieve this grade ........................................................................... 32.50

3326  **3c Purple (221).** Perfect centering with Jumbo margins, bright color on crisp paper, neat machine cancel, Extremely Fine Gem, with 2010 P.F. and 2004 P.S.E. certificates (Superb 98 Jumbo; SMQ $525.00 as 98, unpriced in higher grade) ........................................................................... 9.00

3327  **4c Dark Brown (222).** Perfectly centered with Jumbo margins, rich color on bright white paper, indistinct cancel, Extremely Fine Gem, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; SMQ $450.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by no others ......................... 4.50

3328  **5c Chocolate (223).** Jumbo margins and choice centering, fresh color, indistinct cancel, Extremely Fine Gem, with 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $175.00 as 95, $525.00 as 98), only three examples have graded higher with one equal.............................................. 4.50
3329  **6c Brown Red (224).** Jumbo margins and well-centered, rich color, unobtrusive cancel. Extremely Fine, this is a shockingly difficult stamp to find in superb used condition, of all the 1890 Issue denominations this is the only stamp that has not been graded 98 in used condition, in fact this issue has not even been graded 95 in used condition, with 2010 P.F. and 2007 P.S.E. certificates (XF 90 Jumbo; SMQ $140.00 as 90, unpriced as 95), this is the highest grade awarded and it is shared by only three others....................... 25.00

3330  **8c Lilac (225).** Crisp impression nicely complemented by purple “Registered” cancels, gorgeous centering with wide and balanced margins. Extremely Fine Gem, with 2011 P.S.E. certificate (Superb 98; SMQ $740.00), this is the highest grade awarded and only one other shares this grade ............................................................................. 17.00

3331  **8c Lilac (225).** Choice centering with Jumbo margins, particularly wide at sides, rich color, neat strike of target cancel, Extremely Fine Gem, with 2003 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $500.00 as 95, $740.00 as 98), only two have graded higher and only two others share this grade........................................... 17.00

3332  **10c Green (226).** Perfect centering, rich color, oval registry cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $525.00), only two have graded higher and only one other shares this grade ................................. 4.25

3333  **15c Indigo (227).** Jumbo margins and choice centering, intense color, bold duplex cancel, Extremely Fine Gem, with 2010 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $300.00 as 95, unpriced as 98), this is the highest grade awarded and it is shared by only three others.............................................................. 27.50
3334  
30c Black (228). Perfect centering with wide margins, bright shade and crisp paper, light cancel leaves entire design visible, Extremely Fine Gem, a superb example of this issue in the finest attainable condition, with 2010 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $1,150.00), this is the highest grade awarded and no other examples have achieved this grade........................................... 42.50

3335  
90c Orange (229). Perfect centering, long and full perforations, vivid color on crisp white paper, New York oval registry cancel
EXTREMELY FINE GEM. AN OUTSTANDING USED EXAMPLE OF THE 90-CENT 1890 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.
With 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $1,850.00). This is one of only two examples of this issue to achieve a 98 grade and none has graded higher..................<........................................................................ 160.00

END OF SESSION TWO
Live Internet Bidding at Siegel Auctions

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- After you click on a bid amount, the auctioneer is immediately notified of your bid.
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- If you bid and then decide to stop, the “Pass” button will tell the auctioneer you are no longer bidding.
- You can send messages to the auctioneer (for example, a request for extension).
- You can track prior realizations from the bidding screen.

“System Down” or “Lost Connection” events do occasionally happen.
If you have any problems with Live Internet Bidding please call 212-753-6421 for immediate assistance.
1c Columbian (230). Mathematically perfect centering, rich color and proof-like impression on bright paper, neat strike of Mass. machine cancel

EXTREMELY FINE GEM. THIS PHENOMENAL ONE-CENT COLUMBIAN HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E. THIS IS THE ONLY EXAMPLE TO ACHIEVE THIS LOFTY GRADE.

With 2010 P.F. and 2009 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $400.00 as 98) ................................................................................ 0.40

2c Columbian (231). Jumbo margins and essentially perfect centering, brilliant color on fresh paper, neat duplex cancel, Extremely Fine Gem, a magnificent stamp, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; SMQ $400.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by only one other 0.30

2c Columbian, “Broken Hat” (231 var). Deep rich color, beautifully balanced margins, neat strike of small target cancel, Extremely Fine Gem, a superb used example of this popular plate variety, with 2010 P.F. and 2005 P.S.E. certificates (XF-Superb 95; unpriced in SMQ as “Broken Hat” variety, SMQ $135.00 as normal), Scott Retail for this variety is more than 10x the normal used stamp, extrapolating from SMQ values for the normal stamp would give this stamp an SMQ value of more than $1,300.00 ........... 3.50

2c Columbian, “Broken Frame Line” (231 var). Huge margins and near mathematical perfect centering, light cancel, Extremely Fine Gem, a superb used example of the “Broken Frame Line” plate variety, with 2010 P.F. and 2010 P.S.E. certificates (Superb 98; unpriced in SMQ as “Broken Frame Line” variety, SMQ $400.00 as normal), Scott Retail for this variety is 1.5x the normal used stamp .................................................. 0.45
3340  
*3c Columbian (232).* Huge perfectly balanced margins, deep rich color on fresh paper, unobtrusive cancel leaves entire design visible, Extremely Fine Gem, a superb used example of the 3c Columbian, with 2010 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $650.00), this is one of only two examples to achieve this grade, which is the highest awarded................................. 17.50

3341  
*4c Columbian (233).* Vivid color, wide and beautifully balanced margins, neat strike of target cancel, Extremely Fine Gem, with 2012 P.F. and 2011 P.S.E. certificates (Superb 98; SMQ $575.00), only five have graded higher (all at 98J) .............................................................. 9.00

3342  
*5c Columbian (234).* Perfectly centered with wide balanced margins, rich color and detailed impression, light duplex cancel, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ $750.00), only three have graded higher....... 9.50

3343  
*5c Columbian (234).* Unusually choice centering with Jumbo margins, rich color on white paper, bold duplex cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $225.00 as 95, $750.00 as 98) ............................... 9.50
3344  **6c Columbian (235).** Jumbo margins and choice centering, bright color, unobtrusive strike of duplex cancel, Extremely Fine Gem, a superb stamp in every respect, with 2010 P.F. and 2004 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $300.00 as 95, $725.00 as 98), only two have graded higher and only one other shares this grade ................................................................. 25.00

3345  **8c Columbian (236).** Wonderfully well centered with Jumbo margins, rich color on bright paper, neat strike of target cancel, Extremely Fine Gem, with 2010 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $250.00 as 95, $620.00 as 98), only one has graded higher (at 98) and only three others share this grade ................................................... 25.00

3346  **10c Columbian (237).** Mathematically perfect centering with massive Jumbo margins, rich color and clear impression, long and full perforations, light strike of duplex cancel leaves design clearly visible

EXTREMELY FINE GEM. THIS SUPERB EXAMPLE OF THE 10-CENT COLUMBIAN ISSUE HAS BEEN AWARDED THE ULTIMATE GRADE OF GEM 100 JUMBO BY P.S.E.

With 2009 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $625.00 as 98). This is one of only two used Colombians to be awarded the highest possible grade of Gem 100 Jumbo. The other is a 6c. The next highest graded used 10c is a single example at 98J ................................................................. 9.00

3347  **15c Columbian (238).** Perfectly centered with Jumbo margins, long and full perforations all around, unobtrusive strikes of quartered cork and purple cancels, bright and fresh

EXTREMELY FINE GEM. THIS STUNNING STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

With 2010 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $1,750.00 as 98). This is the highest grade awarded in any category, and it is the only used copy to achieve it. ................................................................. 82.50
3348 30c Columbian (239). Bright color, Jumbo margins and choice centering, neat strike of Cincinnati registry oval cancel, crisp and fresh, Extremely Fine Gem, rare with these dimensions, with 2002 and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $850.00 as 95, $1,950.00 as 98), this is one of only two 30c Columbians to achieve this desirable grade, with only one higher (at 98) ........................................................... 100.00

3349 30c Columbian (239). Wonderfully well-balanced margins, fresh color, unobtrusive cancel at bottom, Extremely Fine Gem, with 2012 P.F. and 2011 P.S.E. certificates (XF-Superb 95; SMQ $850.00), only three have graded higher................... 100.00

3350 50c Columbian (240). Perfectly centered within choice balanced margins, magnificent intense color, large unobtrusive circular datestamp cancel EXTREMELY FINE GEM. ONE OF THE MOST BEAUTIFUL USED 50-CENT COLUMBIANS AVAILABLE IN SUPERB QUALITY. THIS STAMPS IS THE ONLY ONE GRADED SUPERB 98 BY P.S.E.—THE HIGHEST GRADE AWARDED. This value is notoriously difficult to find in used condition in such a high grade. Only 80 used examples have been submitted to P.S.E. for grading, which is approximately equal to the number of both $1.00 and $2.00 used stamps submitted. Of those 80, only 12 have been graded at 95 or above. With 2010 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $2,700.00). According to the P.S.E. Population Report, this is the only example to have been awarded this lofty grade with none higher....................... 200.00

3351 50c Columbian (240). Wonderfully well-centered with Jumbo margins, deep rich color on bright paper, duplex cancel leaves design clearly visible EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 50-CENT COLUMBIAN ISSUE, WHICH HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. With 1997 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $1,200.00 as 95, $2,700.00 as 98). Only one example has been graded higher (offered in previous lot) and only one other shares this grade.................................................. 200.00
3352 $1.00 Columbia (241). Choice centering with unusually wide margins for this issue, brilliant color, neat strike of “Liebenthal Kans. Aug. 21, 1902” circular datestamp
EXTREMELY FINE GEM. THE $1.00 COLUMBIAN ISSUE IS SURPRISINGLY DIFFICULT TO OBTAIN IN SUCH SUPERB USED CONDITION. THIS IS EASILY ONE OF THE FINEST WE HAVE ENCOUNTERED. THIS REMARKABLE STAMP HAS BEEN AWARDED THE GRADE OF XF-SUPERB 95 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.
Ex Tahoe. With 1999 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $2,650.00 as 95, unpriced above the grade of 95 in SMQ). This is the highest grade awarded to a used $1.00 Columbian (there are five ordinary 95’s). Among all the dollar-value Columbians, the $1.00 has the fewest stamps graded 95 or better in the P.S.E. Population Report. ............................................................... 675.00

3353 $1.00 Columbia (241). Choice centering with wide and balanced margins, intense fiery color on fresh paper, lightly struck mute double oval cancel
EXTREMELY FINE GEM. A GORGEOUS USED EXAMPLE OF THE $1.00 COLUMBIAN ISSUE, WHICH IS ONE OF THE MORE DIFFICULT DENOMINATIONS TO OBTAIN IN HIGHER GRADES.
With 2010 P.F. certificate and 2003 P.S.E. certificates (XF-Superb 95; SMQ $2,650.00). Only one has graded higher (offered in previous lot) and only four others share this grade. .................................................................................................................. 675.00
$2.00 Columbian (242). Perfectly centered with wide and balanced margins, deep rich color on bright paper, neat strike of “New York Jan. 15 2:30 PM 94” circular datestamp, long and full perforations.

EXTREMELY FINE GEM. THIS STUNNING USED EXAMPLE OF THE $2.00 COLUMBIAN ISSUE HAS BEEN AWARDED THE GRADE OF SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

The $2.00 is one of the most difficult of all dollar-value Columbians to obtain in such superb condition. With 2012 P.F. and P.S.E. certificates (Superb 98; SMQ $7,700.00). This is the highest grade awarded and one of only three to achieve this grade. 675.00

$2.00 Columbian (242). Radiant color on fresh paper, vignett-free light strike of target cancel leaves design fully visible, wide and balanced margins.

EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE $2.00 COLUMBIAN WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

With 2003 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $3,300.00). Only three have graded higher (at 98) 675.00
$3.00 Columbian (243). Vivid color, wide beautifully balanced margins, lightly cancelled

EXTREMELY FINE GEM. A GORGEOUS, LIGHTLY-CANCELLED AND CENTERED USED EXAMPLE OF
THE $3.00 COLUMBIAN.

Approximately half the quantity of $3.00 Columbian stamps was issued compared to each of the $1.00 and $2.00. We do not know the distribution of quantity for the two shades. Sales of the Columbians were disappointing to the post office, as collectors complained about the high price of the stamps. Plans to print additional quantities were cancelled. There was speculation in the dollar-value Columbians at the time they were issued, and the quantity which were used was fairly small.

With 1990 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $5,000.00). Of the Yellow Green shade $3.00 Columbian, only one stamp has graded higher (at 98). ............... 950.00

$3.00 Olive Green, Columbian (243a). Perfectly centered with wide margins, deep shade and sharp proof-like impression on bright fresh paper, “Lynn Mass.” oval cancel leaves design clearly visible

EXTREMELY FINE GEM. BEYOND ANY DOUBT, THIS IS ONE OF THE FINEST USED EXAMPLES OF
THE $3.00 COLUMBIAN ISSUE IN EXISTENCE. THIS MAGNIFICENT STAMP HAS BEEN AWARDED
THE LOFTY GRADE OF SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED TO
EITHER $3.00 SHADE. A TRULY SPECIAL STAMP IN EVERY RESPECT.

The dollar-value Columbians are rarely found with centering that would qualify for a high numerical grade, but in used condition they are further handicapped by heavy registry cancels, which almost invariably knock points off the final grade. The $3.00 offered here is extraordinary not only for its precise centering and wide margins, but the lightly-struck cancel leaves the entire design visible. We doubt that more than a handful of any Columbian dollar values will ever reach Superb 98 status.

With 2010 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $10,500.00). This is one of only two examples of the Olive Green $3.00 Columbian to achieve this lofty grade. ............... 950.00
$4.00 Columbian (244). Jumbo margins and almost perfect centering, radiant color on bright paper, long and full perforations all around, corner strike of circular datestamp cancel leaves entire design fully visible

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE $4.00 COLUMBIAN, WHICH HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED, AND THIS STAMP IS THE ONLY ONE TO ACHIEVE IT.

With 2000 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; unpriced in SMQ above the grade of 95, SMQ $7,000.00 as 95). This is the highest grade awarded and no other examples have achieved this grade ...................................................... 1,250.00

$4.00 Rose Carmine, Columbian (244a). Beautiful vivid color, choice margins and centering, neat registry oval cancel, Very Fine, with 1977 and 2010 P.F. certificates ...... ..................................... 1,250.00

$4.00 Rose Carmine, Columbian (244a). Wide margins, bold registry cancel, slightly toned, otherwise Very Fine, with 2002 P.F. certificate (does not mention toning) . 1,250.00
$5.00 Columbian (245). Choice centering with wide margins, intense shade and proof-like impression, neat strike of New York 1894 circular datestamp.

EXTREMELY FINE GEM, A BEAUTIFUL USED EXAMPLE OF THE $5.00 COLUMBIAN COMBINING CENTERING, FRESHNESS AND AN ATTRACTIVE CANCEL.

The dollar-value Columbians are extremely difficult to obtain in superb used condition. This denomination was not designed to pay any actual postage rate, and collectors protested the high cost. Only 21,844 were sold, and only a small percentage of those were used, either on philatelic covers or on heavy registered parcels. The stamps on parcels or registered mail were frequently heavily cancelled, and the large package wrappers were susceptible to damage. The stamp offered here is a notable exception. It is attractively cancelled and has balanced margins.

With 2000 and 2005 P.F. certificates. With 2008 P.S.E. certificate (XF-Superb 95; SMQ $6,500.00). Only one example has graded higher, offered in the Natalee Grace collection (Siegel Sale 1027, lot 130)......................................................... 1,400.00
1894-98 BUREAU ISSUE

1c Ultramarine (246). Massive Jumbo margins and perfect centering, bright color, neat Boston double oval cancel, Extremely Fine Gem, a superb stamp in every respect, with 2005 P.S.E. certificate (Superb 98 Jumbo; unpriced above the grade of 98, SMQ $950.00 as 98), this is the sole example to achieve this desirable grade with none higher, the next highest is a single example at 95] ................................................................. 7.00

1c Blue (247). Uncharacteristically wide Jumbo margins, attractive color and neat circular datestamp, Extremely Fine Gem, with 2010 P.F. and 2008 P.S.E. certificate (Superb 98 Jumbo; SMQ $750.00 as 98, unpriced in any higher grade), this is the only used No. 247 awarded this lofty grade with only one other that exceeds it........................................ 4.00

2c Pink, Ty. I (248). Vivid color, beautifully balanced margins, neat machine cancel, Extremely Fine Gem, a gorgeous stamp in every respect, with 2010 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $1,100.00), this is the only example to achieve this near-perfect grade with none higher .................................................. 9.00

2c Carmine Lake, Ty. I (249). Vibrant color, perfectly centered with Jumbo margins, Extremely Fine Gem, the 2c shades are among the most difficult issues to obtain in choice condition, with 2010 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $950.00 as 98), this is the highest grade awarded and it is shared by only one other ................................................................. 7.00

2c Carmine, Ty. I (250). Mathematically precise centering, fresh color, neat machine cancel, Extremely Fine Gem, with 2010 P.F. (as Scott 250a) and 2007 P.S.E. certificates (Gem 100; unpriced above the grade of 98, SMQ $750.00 as 98), this is the only example to achieve this lofty grade with none higher ........................................ 3.00

2c Scarlet, Ty. I (250b). Vivid color, wide balanced margins, fresh and crisp, Extremely Fine Gem, with 2005 P.F. (as Scott 250b) and P.S.E. (as Scott 250) certificates (XF-Superb 95; SMQ $200.00).......................................................... 3.00
3368 **4c Dark Brown (254)**. Perfect centering with wide margins, deep rich color on bright white paper, completely face-free cancel

EXTREMELY FINE GEM. THIS SUPERB USED EXAMPLE OF THE 1894 4-CENT UNWATERMARKED BUREAU ISSUE HAS BEEN GRADED GEM 100 BY P.S.E.

With 2010 P.F. and 2008 P.S.E. certificates (Gem 100; unpriced above the grade of 98, SMQ $1,350.00 as 98). This is the only stamp to achieve this illustrious grade. The next highest in the P.S.E. Population Report is 95J. The centering combined with the light cancel and fresh color make this a true condition rarity .............. 10.00

3369 **5c Chocolate (255)**. Wide margins and almost mathematically perfect centering, rich color, clear strike of purple Registered straightline cancel, Extremely Fine Gem, an outstanding stamp combining margins, centering, color and a better cancel, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $1,250.00), this is the highest grade awarded and the only example to achieve it .............................................. 10.00

3370 **6c Dull Brown (256)**. Choice balanced margins, rich color and clear impression, face-free cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $600.00), only two have been graded higher (both at 95J) ......................... 30.00

3371 **8c Violet Brown (257)**. Precise centering with Jumbo margins, fresh color on bright paper, neat strike of target cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $440.00 as 95, unpriced as 98), this unwatermarked Bureau issue is very scarce in such a high grade, this is the highest grade awarded and only one other shares this grade, the next highest is a 90 ............... 22.50

3372 **10c Dark Green (258)**. Jumbo balanced margins, bright shade on crisp paper, light cancel, Extremely Fine Gem, with 2011 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $500.00 as 95, unpriced as 98), this is the highest grade awarded and it is shared by only one other ................................................................. 19.00

3373 **15c Dark Blue (259)**. Choice centering with wide and balanced margins, deep rich color on bright paper, light face-free cancel, Extremely Fine Gem, with 2006 P.F. (XF 90) and 2007 P.S.E. certificates (XF-Superb 95; SMQ $960.00), only two examples have been graded higher ....................................................... 70.00
3374  
50c Orange (260). Jumbo margins and precise centering, vivid color on fresh paper, neat town cancel. EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1894 50-CENT UNWATERMARKED BUREAU ISSUE WHICH HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED. With 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; unpriced above the grade of 95, SMQ $1,500.00 as 95). This is the only example to achieve this grade, which is the highest awarded. The P.S.E. Population Report lists only three used stamps graded better than 90 — one each at 90J and 95, and this example at 95J .............................................160.00

3375  
$1.00 Black (261). Uncharacteristically wide margins for this issue and perfectly centered, very light cancel, bright and fresh. EXTREMELY FINE GEM. A NOTEWORTHY USED STAMP, AS THE 1894 FIRST BUREAU ISSUE $1.00 STAMPS ARE NOTORIOUS FOR HAVING SMALL MARGINS AND POOR CENTERING, AS WELL AS HEAVY CANCELS. THIS REMARKABLE EXCEPTION TO THE RULE HAS BEEN GRADED SUPERB 98 BY P.S.E. The $1.00 Type I, which is defined as having an incomplete circle around the left "$1", occurred on 150 of the 200 subjects of Plate 76. However, the $1.00 unwatermarked stamps are notorious for having small margins. To date there are no stamps graded 100, only one has graded 98J, the example offered in the Natalee Grace collection (Sale 1027, lot 138), though it also has a heavier cancel. Only this example along with one other have graded 98. Far fewer of the unwatermarked stamps were issued compared to its watermarked counterpart — 26,284 of Scott 261 were issued compared to 192,449 of the watermarked Scott 276. They were mostly used on parcels or other oversize or heavy mailings. The stamps on these mailings tend to be damaged from use or were discarded, resulting in a small population of sound used stamps. With 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $8,400.00) ....................................................... 375.00

3376  
$1.00 Black, Ty. II (261A). Wide and balanced margins, detailed impression on bright paper, light cancel. EXTREMELY FINE USED EXAMPLE OF THE $1.00 TYPE II 1894 UNWATERMARKED BUREAU ISSUE. A DIFFICULT STAMP TO FIND IN SUCH CHOICE CONDITION. With 1993 and 2003 P.F. certificates. With 2005 P.S.E. certificate (XF 90; SMQ $2,100.00). Only two have graded higher (at 95) ....................................................... 825.00
$2.00 Bright Blue (262). Gorgeous centering and margins, rich color on wonderful bright paper, light strike of oval registry cancel

EXTREMELY FINE GEM. THIS SUPERB STAMP IS ONE OF THE FINEST USED EXAMPLES OF THE 1894 $2.00 UNWATERMARKED BUREAU ISSUE IN EXISTENCE. AN EXCEEDINGLY RARE STAMP TO FIND WITH PERFECT CENTERING AND A LIGHT CANCEL.

Brookman notes “Only 10,027 of this stamp were issued and for some reason the centering on most of the copies we have seen is very poor.” This amounts to just a bit more than 100 panes. Only a small number were used, mostly on parcels or other oversize or heavy mailings. The stamps on these mailings tend to be heavily cancelled and many were damaged from use or were discarded, resulting in a small population of sound used stamps. No covers are known. Given Brookman’s comments on centering, the existence of this superb stamp is a true anomaly.

With 1979 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $10,000.00). This is the highest grade awarded and only two others have achieved this grade

$1,250.00

$5.00 Dark Green (263). Deep rich color, beautifully balanced margins, light strike of oval cancel

VERY FINE AND CHOICE. A LOVELY USED EXAMPLE OF THE $5.00 1894 UNWATERMARKED BUREAU ISSUE.

A Power Search review revealed very few examples that combine both choice centering and a light cancel.

With 1988 P.F. and 2010 P.S.E. certificates (VF 80; SMQ $2,400.00).......... 2,750.00

$5.00 Dark Green (263). Huge margins, rich color, on bright paper, unusually choice centering for this difficult issue, bold strike of registry oval cancel

VERY FINE AND CHOICE. A RARE JUMBO-MARGINED EXAMPLE OF THE 1894 $5.00 UNWATERMARKED BUREAU ISSUE.

With 2005 and 2007 P.F. certificates (VF 80 Jumbo). With 2007 P.S.E. certificate (VF 80 Jumbo; SMQ $2,400.00 as 80, $3,700.00 as 85). Only three have graded higher

$2,750.00
<table>
<thead>
<tr>
<th>Number</th>
<th>Description</th>
<th>Details</th>
<th>Grade</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>3380</td>
<td>1c Blue (264)</td>
<td>Jumbo margins and precise centering, deep rich color on fresh paper, long and full perforations all around, neat machine cancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; SMQ $425.00 as 98, unpriced in higher grades), this is the only example to achieve this impressive grade with none higher</td>
<td>Superb 98 Jumbo; SMQ $425.00 as 98, unpriced in higher grades</td>
<td>0.60</td>
</tr>
<tr>
<td>3381</td>
<td>2c Carmine, Ty. I (265)</td>
<td>Jumbo perfectly balanced margins, vivid color on fresh paper, neat machine cancel, Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $800.00 as 98, unpriced in higher grades), this is the only used example to be awarded this lofty grade with none higher, a statistic that has not changed in five years</td>
<td>Superb 98 Jumbo; SMQ $800.00 as 98, unpriced in higher grades</td>
<td>3.50</td>
</tr>
<tr>
<td>3382</td>
<td>2c Carmine, Ty. III (267)</td>
<td>Mathematically balanced wide margins, vibrant color on crisp paper, neat machine cancel, Extremely Fine Gem, an astounding stamp which has been awarded the perfect grade of Gem 100, with 2011 P.F. and 2009 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $375.00 as 98), this is the only example to receive this desirable grade with none higher</td>
<td>Gem 100; unpriced in SMQ above the grade of 98, SMQ $375.00 as 98</td>
<td>0.50</td>
</tr>
<tr>
<td>3383</td>
<td>2c Pink, Ty. III (267a)</td>
<td>Vivid color in this unmistakable shade, balanced margins, crisp impression on fresh paper, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $200.00), this single example has the highest grade awarded</td>
<td>XF-Superb 95; SMQ $200.00</td>
<td>5.00</td>
</tr>
<tr>
<td>3384</td>
<td>4c Dark Brown (269)</td>
<td>Beautifully balanced wide margins, rich color, mostly face-free strike of town datestamp, Extremely Fine Gem, rare in this superb condition, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $950.00), this is one of only two stamps to achieve a 98 which is the highest grade awarded</td>
<td>Superb 98; SMQ $950.00</td>
<td>3.50</td>
</tr>
<tr>
<td>3385</td>
<td>5c Chocolate (270)</td>
<td>Unusually choice centering with wide and balanced margins, rich color and proof-like impression, neat strike of circular datestamp cancel, Extremely Fine Gem, a superb stamp in every respect, ex Dauer, with 2010 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $880.00), only one example has graded higher (at 98J) and this is one of only two graded 98</td>
<td>Superb 98; SMQ $880.00</td>
<td>3.50</td>
</tr>
</tbody>
</table>
1894-98 Bureau Issue

3386

6c Dull Brown (271). Perfectly centered with Jumbo margins, deep rich color on bright white paper, neat strike of Philadelphia oval cancel

EXTREMELY FINE GEM. THIS OUTSTANDING EXAMPLE OF THE 6-CENT 1895 WATERMARKED BUREAU ISSUE HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. NO OTHER USED EXAMPLE OF THIS ISSUE HAS EXCEEDED A 95 GRADE.

With 2011 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; unpriced above the grade of 98, SMQ $1,050.00 as 98). This is the highest grade awarded for a 6c Watermarked stamp in any condition category. The next highest grade for a used stamp is 95. ..... 8.50

3387

6c Dull Brown, USIR Watermark (271a). Clear “I” watermark, better centering than usually seen on this difficult issue, rich color, oval grid cancel, completely sound

VERY FINE. A RARE EXAMPLE OF THE 6-CENT 1895 "USIR" WATERMARK ERROR. ONLY 27 ARE KNOWN TO US.

The “USIR” (United States Internal Revenue) watermark error occurred when a supply of paper reserved for revenue stamp production was used for printing the 6c and 8c postage stamps. Our updated census of this issue, published at http://www.siegelauctions.com/dynamic/census/271a/271a.pdf, records only 24 used copies certified as genuine by the Philatelic Foundation, plus three uncertified copies. Fifteen of those certified do not specify which letter is present. The other twelve are split exactly equally between the “I” and “R” of the watermark. Many examples have perfs either close or touching the design.

Census No. 271a-CAN-05. With 1994 and 2010 P.F. certificates. With 2010 P.S.E. certificate (Fine 70; SMQ $6,750.00).......................... 12,500.00
3388 8c Violet Brown (272). Deep rich color and proof-like impression, mathematically perfect centering with wide margins, neat strike of cancel, Extremely Fine Gem, a phenomenal stamp, with 2010 P.F. and 2008 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $380.00 as 98), this is the highest grade awarded and one of only two to achieve this grade ......................... 2.75

3389 8c Violet Brown, USIR Watermark (272a). Showing clear “R” of “USIR” watermark, choice centering with well-proportioned margins, deep rich color, light cancel, Extremely Fine, a beautiful example of this error, the “USIR” (United States Internal Revenue) watermark error occurred when a supply of paper reserved for revenue stamp production was used for printing the 6c and 8c postage stamps, there are approximately 75 known of the 8c, but many are either off-center or have flaws, with 2002 and 2006 P.F. certificates (XF 90) and 2007 P.S.E. certificate (VF-XF 85; SMQ $1,100.00) .... 1,000.00

3390 10c Dark Green (273). Flawless centering with wide margins, deep rich color on fresh paper, light strike of target cancel enhances the appearance, Extremely Fine Gem, very difficult to find in this superior quality, with 2008 P.S.E. certificate (Superb 98; SMQ $720.00), only three other used examples share this grade and none has graded higher ......................... 2.25

3391 15c Indigo (274). Beautifully centered with wide margins, intense shade and impression, unobtrusive strike of registry oval cancel, Extremely Fine Gem, with 2011 P.F. (as Indigo) and 2005 P.S.E. (as Dark Blue) certificates (Superb 98; SMQ $1,450.00), only one has graded higher (at 98J) and only one other shares this grade .................................................. 17.50
3392  **50c Orange (275).** Vivid color, essentially perfect centering with wide margins, neat strike of "Lynn Mass." double oval cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 50-CENT 1895 WATERMARKED BUREAU ISSUE GRADED SUPERB 98 BY P.S.E.

With 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $2,000.00). This is the highest grade awarded and this stamp is the only example to achieve it. ....................... 40.00

3393  **50c Red Orange (275a).** Fiery color, crisp impression, beautiful centering with well-balanced margins, light New York registry oval cancel, Extremely Fine Gem, a lovely and fresh stamp, with 2004 P.F. certificate as No. 275, with 2003 and 2005 P.S.E. certificates as 275a (XF-Superb 95; SMQ $900.00), this is the highest grade awarded and only two others share this grade. ........................................ 47.50

3394  **$1.00 Black, Ty. I (276).** Perfectly centered with wide margins, intense shade on bright white paper, unobtrusive cancel leaves design clearly visible

EXTREMELY FINE GEM. A MAGNIFICENT USED EXAMPLE OF THE $1.00 TYPE I WATERMARKED 1895 BUREAU ISSUE, WHICH HAS BEEN AWARDED THE GRADE OF SUPERB 98 BY P.S.E. — EASILY ONE OF THE FINEST COPIES IN EXISTENCE.

The dollar-value Bureaus are rarely found with centering that would qualify for a high numerical grade, but in used condition they are further handicapped by heavy registry cancels, which almost invariably knock points off the final grade. The $1.00 Type I 1895 Issue offered here is extraordinary not only for its precise centering and wide margins, but the lightly-struck cancel leaves the entire design visible.

With 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $2,500.00). This is the highest grade awarded and only one other shares this lofty grade — a statistic that has not changed in four years ............................................. 100.00

3395  **$1.00 Black, Ty. II (276A).** Wide margins and choice centering, detailed impression on crisp paper, light face-free cancel leaves entire design visible, Extremely Fine Gem, a superb stamp in every respect, with 2000 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $1,350.00), this is the highest grade awarded and only five others share this grade, neither the unwatermarked nor watermarked $1.00 Ty. II 1894-95 Bureau Issues has achieved a grade higher than 95 ............... 210.00
3396 **$2.00 Bright Blue (277).** Gorgeous color, precise centering with wide margins, fresh paper, lightly cancelled
EXTREMELY FINE GEM. A SPECTACULAR USED EXAMPLE OF THE 1895 $2.00 WATERMARKED ISSUE.

The $2.00 Watermarked issue (Scott 277) was issued in significantly greater quantities than its unwatermarked counterpart (10,027 of Scott 262 versus 31,720 of Scott 277). However, the watermarked $2.00 is almost as difficult to find in superbly centered used condition with an attractive cancel. The P.S.E. Population Report lists seven examples graded XF-90 or above of No. 262 and only eight of No. 277.

With 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $2,650.00). Only one has graded higher (at 98) and only three others share this grade.......................... 450.00

3397 **$2.00 Dark Blue (277a).** Precise centering, proof-like impression on bright white paper, deep rich color easily discernible from the standard Blue, neat registry oval cancel, Extremely Fine Gem, a beautiful stamp, with 2002 P.F. and 2005 P.S.E. certificates (XF 90; SMQ $1,000.00), this is the highest grade awarded to the Dark Blue No. 277a and only three others share this grade (the next highest grade is a 50), this shade only comes on the watermarked issue.......................... 450.00

3398 **$5.00 Dark Green (278).** Choice margins and precise centering, deep rich color on fresh paper, unusually light registry oval cancel
EXTREMELY FINE GEM. THE 1895 BUREAU DOLLAR VALUES ARE EXCEEDINGLY DIFFICULT TO FIND IN THIS ULTRA-HIGH GRADE, ESPECIALLY WITH A LIGHT CANCELLATION. THIS SPECTACULAR STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E. — THE HIGHEST GRADE AWARDED.

The $5.00 stamps were generally used on heavy parcels or high-value registered covers that were usually discarded, and the high-denomination stamps were typically heavily cancelled. The stamp offered here, cancelled by a registry oval, with perfect centering and in pristine condition, is truly remarkable.

With 2011 P.F. and 2006 P.S.E. certificates (Superb 98; SMQ $10,700.00). This is the highest grade awarded and it is shared by only two other stamps .................................................625.00
<table>
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<th>Stamp Number</th>
<th>Description</th>
<th>Details</th>
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<tbody>
<tr>
<td>3399</td>
<td>1c Deep Green (279)</td>
<td>Essentially perfect centering with Jumbo margins, bright color, neat machine cancel, Extremely Fine Gem, a huge and striking stamp, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $320.00 as 98, unpriced in higher grade), only one example has exceeded a 98J grade and only two others share this grade.</td>
</tr>
<tr>
<td>3400</td>
<td>1c Deep Green, Vertical Watermark (279a)</td>
<td>Full letter “S” of watermark in clear vertical orientation, exceptional centering with wide margins, vivid color on bright paper, Extremely Fine Gem, a superb example of this variety which was produced in error, with 2007 P.F. (XF 90) and 2011 P.S.E. certificates (XF-Superb 95; unpriced in SMQ), this is the only used example of Scott 279a listed in the P.S.E. Population Report, extrapolating from the Scott Retail value of this stamp, which is 13-times that of the regular Horizontal Watermark issue ($7.50 for Scott 279a versus $0.50 for Scott 279), the SMQ value of this stamp were it listed would logically be a large multiple of the $95.00 listed for a Scott 279 graded 95.</td>
</tr>
<tr>
<td>3401</td>
<td>2c Red, Ty. IV (279B)</td>
<td>Bright color, wide margins with perfect centering, face-free cancel, Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $475.00), this is sole example graded 98 and the highest graded stamp for Scott 279B in any condition category.</td>
</tr>
<tr>
<td>3402</td>
<td>2c Carmine, Ty. IV (279Bf)</td>
<td>Bright color, wide margins with almost mathematically perfect centering, neat machine cancel, Extremely Fine Gem, a superb stamp, with 2011 P.F. (as Scott 279Bf var. Reddish Carmine) and 2009 P.S.E. certificates (Superb 98; SMQ $575.00), this is sole example graded 98 and the highest graded stamp for Scott 279Bf in any condition category.</td>
</tr>
<tr>
<td>3403</td>
<td>4c Rose Brown, Lilac Brown, Orange Brown (280, 280a, 280b)</td>
<td>Each with wide and beautifully balanced margins, neat cancels, the first particularly lightly struck, Extremely Fine Gems, all with 2011 P.F. certificates and 2008-2009 P.S.E. certificates, No. 280 XF-Superb 95, No. 280a XF 90, No. 280b XF-Superb 95, total SMQ $725.00, 95 is the highest grade awarded for both 280 and 280b. (Photo Ex)</td>
</tr>
<tr>
<td>3404</td>
<td>5c Dark Blue (281)</td>
<td>Deep rich color and sharp proof-like impression, exceptional well-centered, light completely face-free cancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $725.00), this is the highest grade awarded and only two others share this grade.</td>
</tr>
<tr>
<td>3405</td>
<td>6c Lake (282)</td>
<td>Outstanding rich color, well proportioned margins, neat strike of registry oval cancel, Extremely Fine Gem, this issue is exceedingly difficult to find in superb used condition, with 2011 P.F. (as Lake) and 2007 P.S.E. (as Claret) certificates (XF-Superb 95; SMQ $350.00), this is the only example to achieve this grade with none higher, there is not even another example graded higher than 85) for either Scott 282 or 282a.</td>
</tr>
<tr>
<td>3406</td>
<td>10c Brown, Ty. I (282C)</td>
<td>Gorgeous centering with unusually wide and balanced margins for this difficult issue, rich color and detailed impression, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $1,500.00), this is the highest grade awarded and only two others share this grade.</td>
</tr>
</tbody>
</table>
10c Orange Brown, Ty. II (283). Incredibly wide and perfectly balanced margins, bright color with a striking purple 5-point Star within Star cancel, bright paper.

**EXTREMELY FINE GEM. A TRULY RARE STAMP COMBINING PERFECT CENTERING, VIVID COLOR AND A SPECTACULAR FANCY CANCEL.**

With 2008 P.S.E. certificate as a "blue" star which it is not (Superb 98; SMQ $960.00 as ordinary cancel), this is the highest graded example and one of only two 98's in the P.S.E. Population Report. We are confident in saying that we have encountered no other used example of this issue that is the equal to this spectacular stamp. 5.50

10c Orange Brown, Ty. II, Vertical Watermark (283a). Beautifully centered with wide margins, vivid color, circular cancel. Extremely Fine Gem example of this overlooked watermark variety, seldom offered and impossible to find in superb used condition, with 2011 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $450.00), we do not know why this issue is priced at only 1.5x the normal Horizontal Watermark issue in SMQ, as there are five stamps of Scott 283 that grade 95 or better and only this single example of 283a at 95, Scott Retail for 283a is also double that for 283. 11.00

15c Olive Green (284). Brilliant color on bright white paper, choice centering with wide margins, neat strike of oval cancel. Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $375.00), only one has graded higher (at 98) and only two others share this grade. 13.00
3410 1c Trans-Mississippi (285). Outstanding centering with Jumbo margins, bright shade on fresh paper, light wavy-line machine cancel, Extremely Fine Gem, an absolutely superb used example of the 1c Trans-Mississippi, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $830.00 as 98), this is the highest grade awarded and it is shared by no others ........................................ 7.00

3411 2c Trans-Mississippi (286). Wide perfectly balanced margins, bright color on crisp paper, neat strike of duplex cancel, Extremely Fine Gem, a spectacular example of this workhorse value from the Trans-Mississippi series, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $700.00), more than 159 million of the 2c stamp were printed, yet to find a truly superbly centered and sound used example is astonishingly difficult, the P.S.E. Population Report lists only this and one other used stamp at 98 with none higher, only three others have even graded as high as 95, this compares to approximately 50 Mint N.H. stamps graded 95 or better including nine at 98 or 98J, the far more common Mint N.H. 98’s have an SMQ value of $2,750.00........................ 2.75

3412 4c Trans-Mississippi (287). Choice balanced margins, vibrant color, light New York duplex cancel, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95; SMQ $395.00), only two have graded higher ....................... 27.50

3413 4c Trans-Mississippi (287). Vibrant color as fresh as the day it was printed, gorgeous centering with wide and balanced margins, neat strike of duplex cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificate (XF-Superb 95; SMQ $395.00), only two have graded higher...... ............................................. 27.50
### 3414
**5c Trans-Mississippi (288).** Perfectly balanced wide margins, deep rich color on fresh paper, neat machine cancel, Extremely Fine, a superb stamp in every respect, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $1,150.00), this is one of only two examples to achieve the grade of 98, with none higher ................................. 25.00

### 3415
**8c Trans-Mississippi (289).** Wide margins and precise centering, rich color, bold strike of Philadelphia oval cancel, Extremely Fine Gem, with 1992 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $575.00), only two have graded higher (at 98)................................. 50.00

### 3416
**10c Trans-Mississippi (290).** Perfectly centered with wide margins, fresh color and proof-like impression, bold quartered cork cancel

EXTREMELY FINE GEM. THIS STUNNING USED EXAMPLE OF THE 10-CENT TRANS-MISSISSIPPI ISSUE HAS BEEN GRADED GEM 100 BY P.S.A.G. AND SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED BY P.S.E. With 2011 P.F., 2010 P.S.A.G. (Gem 100) and 2011 P.S.E. certificates (Superb 98; SMQ $1,800.00). This is the highest grade awarded in the P.S.E. Population Report and only one other example has achieved this grade, offered in our recent Natalee Grace sale. One could argue between the two grades on this stamp, but without question this is one of the finest used 10c Trans-Mississippi stamps extant ......................... 35.00

### 3417
**10c Trans-Mississippi (290).** Jumbo margins and outstanding centering, bright color on fresh paper, neat part strike of circular datestamp cancel, Extremely Fine Gem, a huge and striking example of this mournful design, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $575.00 as 95, $1,800.00 as 98), only two examples have graded higher (one of which is offered in the previous lot) and this is the only example to achieve this grade.... 35.00
3418

50c Trans-Mississippi (291). Almost mathematically perfect centering with wide margins, vivid color on bright white paper, light strike of New York circular datestamp cancel leaves design unobscured

EXTREMELY FINE GEM. A SPECTACULAR USED EXAMPLE OF THE 50-CENT TRANS-MISSISSIPPI ISSUE WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2003 P.F. and 2005 P.S.E. certificates (Superb 98; SMQ $3,400.00). Only one other example has achieved this grade with none higher. ............................................ 210.00

3419

$1.00 Trans-Mississippi (292). Perfectly centered with unusually wide and balanced margins on all sides, deep shade and proof-like impressions which shows every nuance of the detailed engraving, clear and unobtrusive strike of "Baltimore Md. Reg." oval registry cancel, P.F. certificate states that the ink at lower left is not part of the cancel but was applied to cover an abrasion (we disagree with this statement and think that the ink is either from the cancel or the stamp printing), P.S.E. certificate states "it is genuine", Extremely Fine Gem appearance, ex Tahoe, with 2012 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $11,750.00), as a sound 98 this is the second highest grade awarded, exceeded only by the Gem 100 Jumbo sold in our 2012 Rarities of the World sale...................................................... 650.00
$2.00 Trans-Mississippi (293). Intense color on fresh paper, beautiful centering with wide and well-proportioned margins, New York registry cancel

EXEMPLARY FINE GEM. THE $2.00 TRANS-MISSISSIPPI ISSUE IS EXTREMELY DIFFICULT TO OBTAIN IN SUCH SUPERB CONDITION. THIS GORGEOUS STAMP HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

The design of the $2.00 Trans-Mississippi depicts the Eads bridge, which spans the Mississippi River at St. Louis. The original engraving was used on the admission ticket to the Republican Convention of 1896, which nominated William McKinley as candidate for president. The stamp, issued during the McKinley Administration, illustrates the natural boundary between East and West and so was appropriate for the Trans-Mississippi issue.

All of the $2.00 Trans-Mississippi stamps were printed in a single day's run on June 3, 1898. The $2.00 was printed in sheets that have narrower spacing between the horizontal rows than between the vertical columns. For this reason, it is extremely difficult to obtain stamps with top and bottom margins that equal the sides. This stamp essentially achieves that unnatural effect, which could only occur when the horizontal perforations were applied in such a way that the holes impinged on the space allocated to the rows above and below.

Brookman notes “the $2.00 is not easy to obtain well-centered as many of these stamps seem to be perforated close to the top and its color is such that it cancels rather badly. This combination makes fine used copies difficult to obtain. I consider it more difficult to obtain in choice used condition than any of the high values of the Columbian issue.”

With 1998 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $8,500.00). This is the highest grade awarded and only four others share this grade...................... 1,100.00
1c Pan-American, Center Inverted (294a). Unusually choice centering, deep rich colors and proof-like impressions, neat strike of Easthampton (Mass.) oval cancel, tiny corner crease at bottom right

EXTREMELY FINE APPEARING USED EXAMPLE OF THE ONE-CENT PAN-AMERICAN INVERT.

The 1c Pan-American Inverts were found in at least four different post offices around the country, soon after release of the issue in May 1901. According to the revised Johl-King book (p.7) “The first known copies of this error were discovered at Bessemer, Alabama, by the Carrell Jewelry Company on some circulars just prior to mailing them. When they realized the find they had made they lost no time in removing the stamps from the circulars and thus saved them to philately.” Three covers are known with one each used from Bessemer Ala., Oakland Cal. and St. Louis Mo.

The 1c Pan-American Invert in used condition is considerably scarcer than unused. With the increased collector demand for 20th Century stamps, especially in used condition, the price of a used 1c Pan-American Invert has surged ahead from $7,000.00 in 2001 to $17,500.00 in 2012.

With 2007 P.F. certificate. .......................................................... 17,500.00
1c-10c Pan-American (294/299). Four used stamps including the 1c, 4c, 5c and 10c, each graded XF-Superb 95 by P.S.E., wide and balanced margins throughout, rich colors and detailed impressions, Extremely Fine Gem group, an unusual opportunity to fill in two-thirds of the Pan-American set in 95 grade at one time, all but the 4c also with recent P.F. certificate, 5c graded XF 90 by P.F., total SMQ $1,510.00, the 1c and 10c represent the highest grades recorded in the P.S.E. Population Report ................................................ (Photo Ex) 72.50

1c-10c Pan-American (294-299). Complete set tied by New York oval registry cancels on 1914 registered cover to Bohemia, Austria, large purple registered handstamp, "J.M. Bartels, 99 Nassau St." return address on back along with Jan. 10, 1914 New York backstamps and small purple “Charles Hahnel, Ladywood Birmingham” three-line handstamps, small cover flaw at top does not affect the stamps, Very Fine and attractive complete set franking .... E. 400-500

1c Pan-American (294). Mint N.H., wide beautifully balanced margins, vignette shift approaches both “fast” and “sinking” boat, fresh color, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $325.00) ........................................ 45.00

2c Pan-American (295). Mathematically perfect centering with wide margins, vivid color on bright white paper, neat machine cancel, Extremely Fine Gem, a superb example of this stamp in every respect, with 2011 P.F. and 2009 P.S.E. certificates (Gem 100; SMQ $800.00 as 98, unpriced in higher grades), this is one of only two examples of this stamp to achieve this perfect grade with none higher, more than 209 million of the 2c were issued, yet to find a used example with margins such as this is an enormous challenge............................... 1.00

8c Pan-American (298). Huge Jumbo margins and precise centering, deep rich color, bold purple cancel as well as part rim of circular datestamp at left, Extremely Fine Gem, a huge and striking stamp combining margins, centering and a better cancel, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $500.00 as 95, unpriced as 98), this is the only example to achieve this grade with none higher... 55.00

END OF SESSION THREE
1902-08 ISSUE

SESSION FOUR (LOTS 3427-3703)
WEDNESDAY, OCTOBER 24, 2012, AT 1:30 P.M.

1902-08 ISSUE

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**3427**  
*1c Blue Green (300).* Jumbo margins and essentially perfectly centered, deep rich color, barely cancelled with design completely visible, Extremely Fine Gem, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; SMQ $300.00 as 98, unpriced in higher grade), one of four to achieve this desirable grade with none higher ..................... 0.25

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**3428**  
*2c Carmine (301).* Huge margins and essentially perfect centering, vibrant color on fresh paper, neat wavy-line machine cancel, Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $600.00), this is the highest grade awarded and only one other has achieved this grade ........................................... 0.50

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**3429**  
*3c Bright Violet (302).* Bright vivid color, essentially perfect centering with wide margins, light cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $750.00), this is the highest grade awarded and only three others share this grade ....................................................................................................... 4.00

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**3430**  
*4c Brown (303).* Deep rich color, almost mathematically perfect centering with wide margins, neat San Francisco machine cancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $560.00), this is one of only two used examples to achieve this lofty grade with none higher, this stamp has a more attractive cancel .............................................................................. 2.50

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**3431**  
*5c Blue (304).* Mathematically precise centering with Jumbo margins, brilliant color on fresh paper, neat wavy-line machine cancel

**EXTREMELY FINE GEM. THIS STUNNING USED EXAMPLE OF THE 5-CENT 1902 ISSUE HAS BEEN AWARDED THE ULTIMATE GRADE OF GEM 100 JUMBO BY P.S.E.**

With 2011 P.F. and P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $700.00 as 98). This is the highest grade possible on the grading chart and it is shared by only one other............................................................... 2.25
3438 15c Olive Green (309). Essentially perfect centering, huge Jumbo margins, deep rich color and crisp impression, New York oval registry cancels

EXTREMELY FINE GEM. THIS STUNNING USED EXAMPLE OF THE 15-CENT 1902 ISSUE STANDS ALONE AS THE ONLY USED STAMP TO BE GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2011 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; SMQ $960.00 as 98, unpriced in higher grade). This is the only example to achieve this desirable grade............. 14.00
3439  
**50c Orange (310).** Vibrant color as fresh as the day it was printed, Jumbo margins and precise centering, inside oval of double oval cancel neatly frames Jefferson’s face. Extremely Fine Gem, a beautiful stamp, with 2011 P.F. and 2006 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $320.00 as 95, unpriced as 98), this is the highest grade awarded and only one other has equaled this grade. ........................................... 35.00

3440  
**$1.00 Black (311).** Perfectly centered with wide and balanced margins, deep shade and detailed impression, face-free corner strike of oval registry cancel. Extremely Fine Gem, a gorgeous stamp, with 2011 P.F. and 2005 P.S.E. certificates (Superb 98; SMQ $1,000.00), this is the highest grade awarded and only five others share this grade ............................................. 90.00

3441  
**$2.00 Dark Blue (312).** Huge Jumbo margins, essentially perfect centering, rich color and proof-like impression, oval registry cancel

EXTREMELY FINE GEM. THIS SPECTACULAR USED EXAMPLE OF THE $2.00 1902 ISSUE IS THE ONLY ONE GRADED SUPERB 98 JUMBO IN THE P.S.E. POPULATION REPORT. AN EXCEPTIONAL STAMP IN EVERY RESPECT.

With 2011 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $3,500.00 as 98). This is the only example to achieve this grade, which is the highest awarded. The next highest is a 95J, which was offered in our 2008 Dauer sale .... 225.00

3442  
**$5.00 Dark Green (313).** Gorgeous deep color, choice centering with well proportioned margins, crisp impression, neat cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE $5.00 1902 ISSUE IN THE FINEST CONDITION OBTAINABLE.

With 1994, 2004 and 2006 P.F. certificates (XF-Superb 95). With 2007 P.S.E. certificate (XF-Superb 95; SMQ $3,600.00). This is the highest grade awarded and only two others share this grade ............................................... 750.00
5c Blue, Imperforate (315). Full to huge margins, rich color, face-free strike of duplex cancel, fresh and Extremely Fine, a scarce issue genuinely used, with 2011 P.F. and 2009 P.S.E. certificates (XF 90; SMQ $1,575.00), only one example has graded higher (at 95) and only four others share this grade................................... 1,250.00

5c Blue, Imperforate (315). Horizontal pair, large to huge margins all around, gorgeous rich color and proof-like impression, both stamps with face-free cancels

EXTREMELY FINE. THE 1908 5-CENT IMPERFORATE IS EXTREMELY RARE IN USED CONDITION, ESPECIALLY AS A MULTIPLE.

According to Johl, only 29 sheets of 400 of the 5c imperforate were issued. Most were sent to Indianapolis and the majority was used by manufacturers of private coils. Some unused were no doubt kept by collectors — 825 copies were distributed to members of the Detroit Philatelic Society. It is possible that most of the used copies originate from this supply.

We have offered only four used pairs since 1999. With 1988 and 2003 P.F. certificates ................................................................. 12,500.00
2c Carmine, Ty. I (319). Mathematically perfect centering, Jumbo margins, deep rich color on fresh paper, light wavy-line machine cancel, Extremely Fine Gem, absolute perfection, with 2009 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, $350.00 as 98), the P.S.E. Population Report lists 12 different 2c Shield stamps under the major Scott Nos. 319, 319F, 320, 320A and sub-shades, this stunning stamp is the only used example of any 2c Shield issue to be graded Gem 100 or Gem 100 Jumbo........................................................................ 0.25

2c Carmine Rose, Ty. I (319b). Exceptionally deep rich color, precise centering with wide margins, neat wavy-line machine cancel, Extremely Fine Gem, a superb stamp with incredible depth of color, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $310.00), this is the highest grade awarded and it is shared by only one other................................................. 0.40

2c Scarlet, Ty. I (319c). Essentially perfect centering, bright vivid color on fresh paper, neat wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $95.00), this is the highest grade awarded and it is shared by only one other ........ 0.30

2c Carmine, Ty. I, Booklet Pane of Six (319g). Position D with plate no. 4106 at top right, brilliant color, neat strikes of “Titusville Pa.” boxed cancels, fresh and Fine, a rare complete used pane and particularly desirable with the plate number, with 2002 P.F. and 2009 P.S.E. certificates............................................................................................................................... 550.00

2c Lake, Ty. II (319F; formerly 319f). Wide margins and precise centering, vibrant color, wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $95.00), this is the highest grade awarded and it is shared by no others, a statistic that has not changed in seven years............................................................................................................................... 350.00

** 2c Carmine Rose, Ty. II (319Fj; formerly 319j). Mint N.H., vivid color, choice centering with wide margins, Extremely Fine, with 2002 and 2007 P.S.E. certificates (XF 90; SMQ $425.00)............................................................................................................................... 160.00

1903 2c “Shield” Issue, Superb Balance (314, 319i/320c). 8 used items including singles, pair and block of four, including Nos. 319i (XF 90 Jumbo), 319Fk (XF 90), 320 (XF-Superb 95, highest graded), 320 imprint block of four, 320A (XF-Superb 95), 320A pair with bold Portland Or. oval registry cancel (XF-Superb 95), 320c (XF 90), also including No. 314 (Superb 98), fresh and Extremely Fine Gem group, additional P.F. certificates accompany, SMQ for just the graded stamps more than $850.00 ............................................................................................................................... Not illustrated E. 750-1,000
1c Louisiana Purchase (323). Wide beautifully balanced margins, deep rich color, light World’s Fair machine cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $200.00), this is the highest grade awarded and it is shared by only four others, the 1c Louisiana Purchase had the second largest number of stamps issued, more than 79 million, versus a total of a little more than 15 million for the 3c-10c stamps combined, despite this the 1c is the only stamp of the series without a used example graded 98 .............................................. 5.00

2c Louisiana Purchase (324). Jumbo margins and essentially perfect centering, vibrant color and proof-like impression on fresh paper, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $460.00 as 98, unpriced in higher grade), this is the only example to achieve this lofty grade, which is the highest awarded, the next highest grade is a single stamp at 95 .............................................................................. 2.00

3c Louisiana Purchase (325). Jumbo margins and choice centering, deep rich color, Extremely Fine Gem, a huge stamp, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $310.00 as 95, $1,000.00 as 98), only one stamp has graded higher (at 98) and this is the only example to achieve a 95J............................................................................................. 30.00

5c Louisiana Purchase (326). Colossal margins and essentially perfect centering, deep rich color, long and full perforations, Extremely Fine Gem, with 2004 and 2006 P.F. certificates (XF-Superb 95), with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $375.00 as 95, unpriced as 98), this is the highest grade awarded and it is shared by only one other .......................................................... 25.00

10c Louisiana Purchase (327). Wide perfectly balanced margins, gorgeous fresh color, unobtrusive strike of barred oval cancel, Extremely Fine Gem, a superb used example of the Louisiana Purchase Issue top value, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $960.00), this is the highest grade awarded to a used stamp and no other example shares this grade, to illustrate the difficulty of finding this issue in choice used condition, the P.S.E. Population Report records only single examples at each grade from 90J to 98, this compares to 30 Mint N.H. examples recorded in the same grade range including five at 98 ............................................................................. 30.00

1c Jamestown (328). Wide margins and essentially perfect centering, deep rich color on fresh paper, light cancel leaves central vignette completely unobscured, Extremely Fine Gem, a superb stamp in the finest attainable condition, with 2011 P.F. and 2005 P.S.E. certificates (Superb 98; SMQ $590.00), since this stamp was graded seven years ago it has remained the only example to achieve a Superb 98 grade and none has graded higher, the SMQ value seems very conservative considering the more common Mint N.H. 98 grade (five examples plus one 98J) is priced at $1,800.00 ................................................... 5.00

2c Jamestown (329). Huge margins and choice centering, bright color on crisp paper, neat wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F., 2003 and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $220.00 as 95, unpriced as 98), this is the highest grade awarded and one of only two examples to achieve this grade.............................................................................. 4.50

5c Jamestown (330). Massive margins and outstanding centering, deep rich color, oval registry cancels, Extremely Fine Gem, with 2004 and 2006 P.F. certificates (XF-Superb 95), with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $375.00 as 95, unpriced as 98), this is the highest grade awarded and it is shared by only one other ................................................. 32.50
3460 1c Green (331). Mathematically perfect centering with Jumbo margins all around, rich color and detailed impression, neat wavy-line machine cancel, Extremely Fine Gem, unquestionably one of the finest used examples in existence, with 2011 P.F. and 2008 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, $150.00 as 98), this is the highest grade possible and only three others share this grade.......................................................... 0.40

3461 2c Carmine (332). Huge Jumbo margins and mathematically perfect centering, vivid color, neat oval numeral grid cancel, Extremely Fine Gem, the epitome of perfection for a used Washington-Franklin, with 2011 P.F. and 2010 P.S.E. certificates, (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $225.00 as 98), this is the highest grade possible and only one other example has achieved this grade ........................................................ 0.35

3462 2c Carmine, Booklet Pane of Six (332a). Position A with intact tab at top, vivid color, two neat strikes of Flint Mich. oval registry cancels, few horizontal perf separations between pos. 1 and 3, small perf fault between pos. 2 and 4, otherwise Very Fine, a scarce intact used pane, very few are known as intact panes, with 2011 P.F. certificate........................................................... 400.00

3463 4c Orange Brown (334). Fresh color on crisp paper, perfect centering with Jumbo margins, unobtrusive cancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; SMQ $350.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by only one other, the next highest grade is a 95J ..................... 1.50

3464 5c Blue (335). Almost perfect centering, deep rich color, very lightly cancelled, Extremely Fine Gem, with 2011 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $150.00), this is the highest grade awarded and only one other has achieved this grade, despite the rather modest SMQ value this issue is exceedingly difficult to find in superb used condition, it is the only value in the 1908-09 Double-Line Watermarked Issue other than the $1.00 that is not reported in the P.S.E. Population Report with at least a 95J grade, and in fact, all the other values except the $1.00 and the 6c have at least a 98 grade reported ........................................................... 2.50

3465 13c Blue Green (339). Precise centering with wide and balanced margins, deep rich color, two strikes of town cancel, Extremely Fine Gem, a superb used example of this issue which would be extremely difficult to improve upon, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $720.00), this is the sole example graded 98 with none higher....................................................... 19.00

3466 15c Pale Ultramarine (340). Brilliant color, Jumbo margins and mathematically perfect centering, light town cancel, Extremely Fine Gem, an absolutely superb example of this issue, with 2010 P.S.A.G certificate (Gem 100 Jumbo), with 2011 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; SMQ $480.00 as 98, unpriced in higher grade), as a 98J this is the highest grade awarded in the P.S.E. Population Report with no others achieving this grade, whether P.S.A.G. is correct in its call of 100J or P.S.E. is correct is academic as this is quite likely the finest used example extant .............................................................................................. 6.50
3467 50c Violet (341). Huge perfectly balanced margins, gorgeous rich color on fresh paper, light strike of oval cancel, Extremely Fine Gem, a spectacular stamp and easily one of the finest used examples extant, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $760.00), this is the highest grade awarded and no others share this grade............................... 20.00

3468 $1.00 Violet Brown (342). Choice centering with wide margins, light oval registry cancel, excellent color, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $800.00), this is the highest grade awarded and it is shared by only two others........... 100.00

3469 1c-4c 1908-09 Issue, Imperforate (343-347). Complete set, each stamp with large to huge margins, bright colors and neat cancels, Extremely Fine Gems throughout, each with 2011 P.F. certificate and also P.S.E. graded, including 1c with part imprint (Gem 100), 1c variety with huge side margins showing 2mm spacing at left and 3mm spacing at right (XF-Superb 95 Jumbo), 2c (Superb 98), 3c (XF-Superb 95), 4c (Superb 98), 5c (Superb 98), total SMQ not counting the Jumbo appellation on the 1c $599.00 ...................................(Photo Ex) 99.25

3470 5c Blue, Imperforate (347). Massive Jumbo margins showing portions of all eight adjoining stamps, rich color, neat strikes of New York oval registry cancel, Extremely Fine Gem, a colossal stamp, with 2011 P.F. and 2010 P.S.E. certificates (Gem 100 Jumbo; SMQ $210.00 as 98, unpriced in higher grades), this is the highest grade possible and the only example to achieve this grade, while it is not unusual to "create" imperforate Washington-Franklin Jumbos from mint sheets or large multiples, finding a used multiple that will yield a stamp such as this is considerably more difficult.................................................................................... 37.50

3471 1c Green, 2c Carmine, Coil (348-349). Singles of each, wide margins and outstanding centering, deep rich colors, neat machine cancels, Extremely Fine Gems, both with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; total SMQ $750.00), the 2c is the highest grade awarded (2 equal)...........................................(Photo Ex) 150.00

3472 4c Orange Brown, Coil (350). Outstanding centering with wide margins, deep rich color on fresh paper, neat oval registry cancel, Extremely Fine Gem, an outstanding example of this difficult coil issue, with 2011 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $1,100.00), this is the highest grade awarded and it is shared by only one other, the next highest used grade for a single is F-VF 75............................................................... 210.00

3473 5c Blue, Coil (351). Pair, rich color, full to wide margins, oval registry cancels, light wrinkle at top, otherwise Very Fine, with 2004 P.S.E. and 2012 P.F. certificates.......................... 825.00

3474 1c Green, Coil (352). Balanced margins, deep rich color, neat duplex cancel, light gripper marks on back near top do not detract, Extremely Fine, with 2011 P.F. and 2008 P.S.E. certificates (XF 90; SMQ $575.00) ................................................................. 190.00

3475 2c Carmine, Coil (353). Jumbo margins and choice centering, vibrant color on fresh paper, neat machine cancel, Extremely Fine Gem, with 2011 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $1,250.00 as 95, unpriced as 98), this is the highest grade awarded and only one other has achieved this grade.................................................. 220.00
**3477**

**1c Green, 2c Carmine, Bluish (357-358).** Wide margins and choice centering, 1c wavy-line machine cancel, 2c very light cancel, rich colors. Extremely Fine, 1c with 2011 P.F. and 2006 P.S.E. certificates (XF 90), 2c with 2003 P.F. and 2005 P.S.E. certificates (XF 90), total SMQ $410.00, the 1c is the highest grade awarded and the 2c is the only example graded 90 with only one higher (95). .................................................... (Photo Ex) 200.00

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**3478**

**13c Bluish Green, Bluish (365).** Gorgeous rich color and proof-like impression on deeply blued paper, wide margins and outstanding centering, almost unheard of for this difficult issue, lightly cancelled (likely Saginaw Mich.).

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1909 13-CENT ON BLUISH PAPER. THIS BEAUTIFUL STAMP HAS BEEN GRADED XF-SUPERB 95 BY P.S.E WHICH IS THE HIGHEST GRADE AWARDED.

The 13c, both unused and used, is recorded as having been found only at the post office at Saginaw, Michigan.

Small backstamp. With 1974, 2003 and 2006 P.F. certificates (XF-Superb 95). With 2007 P.S.E. certificate (XF-Superb 95; SMQ $6,350.00). The P.S.E. Population Report lists five unused examples graded 95 and only this single used example graded 95. None has graded higher in any condition. Considering that the SMQ price for a used 95 is only $800.00 higher than for an unused 95, we feel that the SMQ price is conservative for the superb stamp offered here.................................................. 2,250.00

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**3476**

**4c Orange Brown, Coil (354).** Perfectly centered with wide and balanced margins, radiant color and detailed impression, neat strike of oval registry cancel

EXTREMELY FINE GEM. A MAGNIFICENT USED EXAMPLE OF THE 1909 4-CENT HORIZONTAL COIL, WHICH HAS BEEN GRADED GEM 100 BY P.S.E.

With 2011 P.F. and 2009 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $2,750.00 as 98). This is the highest grade awarded in any category (one original-gum pair has also been awarded this grade) and this stamp is the only used example to achieve it........................................ 275.00
1909 Commemorative Issues (367/373). Five P.S.E. graded stamps, each with outstanding margins and centering, fresh colors and paper, including two of No. 367 (XF-Superb 95 and XF 90 Jumbo), 368 (Superb 98, highest graded), 372 (XF-Superb 95, second highest graded) and 373 (Superb 98 Jumbo, second highest graded), Extremely Fine Gems, each accompanied by P.F. certificate as well, total SMQ without premium for the Jumbo appellations $615.00. (Photo Ex) 58.75

2¢ Lincoln, Bluish (369). Wide and well-balanced margins, fresh color, light strike of oval registry cancel, Extremely Fine Gem, with 2011 P.F. and 2003 P.S.E. certificates (XF-Superb 95; SMQ $1,000.00), only one stamp has graded higher (at 98) and only three others share this grade. 275.00

2¢ Alaska-Yukon (370). Beautifully balanced wide margins, vivid color, light unobtrusive cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $350.00), only one has graded higher. 2.25

2¢ Alaska-Yukon, Imperforate (371). Massive Jumbo margins showing portions or traces of all five adjoining stamps, sheet margin at right, bright color, neat wavy-line machine cancel, Extremely Fine Gem, with 2004 P.F. and 2005 P.S.E. certificates (Gem 100 Jumbo; SMQ $190.00 as 98, unpriced in higher grades), collectors who assume the imperforate 1909 Commemoratives in Gem 100 grade are in abundant supply because of the high number available in unused condition would do well to note the extreme rarity of such stamps in used condition, since this stamp was graded seven years ago it has remained the sole example in the 100J grade (two regular 100's recorded). 24.00

1¢ Green (374). Mathematically perfect centering with Jumbo margins, rich color, light cancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2008 P.S.E. certificates (Gem 100 Jumbo; SMQ $140.00 as 98, unpriced in higher grades), this is one of only two examples to achieve this ultimate grade. 0.25

2¢ Carmine (375). Mathematically precise centering with Jumbo margins, brilliant color on fresh paper, neat wavy-line machine cancel, Extremely Fine Gem, an huge and stunning stamp, with 2011 P.F. and 2007 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $150.00 as 98), this is one of only four examples to achieve this highest possible grade. 0.25

3¢ Deep Violet (376). Wide margins and precise centering, bright color, neat oval cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $365.00), only one has graded higher (at 98J) and this is the sole example graded 98. 2.00
3486 4c Brown (377). Mathematically precise centering with wide margins, deep rich color, virtually face-free strike of oval cancel, Extremely Fine Gem, a stunning stamp, with 2011 P.F. and 2008 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $300.00 as 98), only one has graded higher and this is the sole example graded 100 ...
1.00

3487 4c Brown (377). Huge Jumbo margins, perfectly centered, oval registry cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $300.00 as 98), only two have graded higher...... 1.00

3488 5c Blue (378). Huge margins and perfect centering, deep rich color on bright paper, unobtrusive strike of barred oval cancel, Extremely Fine Gem, a gorgeous stamp, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $290.00 as 98, unpriced in higher grade), only one other stamp has achieved this grade, with only one higher .... 0.75

3489 8c Olive Green (380). Jumbo margins and perfect centering, spectacular color on bright paper, neat wavy-line machine cancel, Extremely Fine Gem, a gorgeous stamp, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $650.00 as 98), this is one of only three examples to achieve this desirable grade, with none higher ................................................................. 15.00

3490 10c Yellow (381). Perfectly centered with immense Jumbo margins, brilliant color, light machine cancel, Extremely Fine Gem, superb in every respect, with 2011 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; SMQ $475.00 as 98, unpriced in higher grade), this is one of five to achieve this grade with none higher ................................................................. 6.00

3491 15c Pale Ultramarine (382). Precise centering with wide margins, lovely bright shade, neat cancel, Extremely Fine Gem, with 2011 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ $245.00), despite the modest SMQ value this is a rare stamp in superb used condition, only one other has achieved this grade with none higher.......................... 19.00

3492 1c Green, 2c Carmine, Imperforate (383-384). Jumbo margins including 1c with sheet margin at bottom, neat cancels, Extremely Fine Gems, each with 2011 P.F. and 2009-2010 P.S.E. certificate respectively (Gem 100; unpriced in SMQ above the grade of 98, combined SMQ $175.00 as 98)............................................................................ (Photo Ex) 5.00

3493 1c Green, Coil (390). Guide line pair, choice centering with wide margins, neat machine cancel, Extremely Fine, with 2011 P.F. and 2006 P.S.E. certificates (XF 90; SMQ $280.00) ......................................................................................... 125.00

3494 2c Carmine, Coil (391). Perfect centering with wide margins, brilliant color and impression, neat wavy-line machine cancel, bright and fresh, Extremely Fine Gem, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $380.00), this is the highest grade awarded and it is shared by only one other................................................................. 50.00
1c Green, Coil (392). Wide balanced margins, fresh color on bright white paper, face-free cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $280.00), this is the highest grade awarded and it is shared by only three others................................................................. 55.00

2c Carmine, Coil (393). Perfect centering with wide margins, vivid color on fresh paper, light wavy-line machine cancel, Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $415.00), only one has graded higher (at 100) and this is the only example to achieve a 98 grade............................ 45.00

3c Deep Violet, Coil (394). Outstanding margins and perfect centering, deep rich color, neat strike of numeral oval cancel, bright and fresh, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $590.00), this is the only example to achieve this desirable grade and none has graded higher ...... ................................................................. 67.50

4c Brown, Coil (395). Pair, huge margins and perfect centering, deep rich color on fresh paper, numeral oval grid cancels
EXTREMELY FINE GEM. THIS SPECTACULAR PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 395, HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.
With 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $1,400.00). This is an exceedingly difficult coil to find in superb used condition. This pair is the only used example in any format to achieve a 98 grade in the P.S.E. Population Report. The highest grade for a single is 95 and the highest for a guide line pair is 90................. 200.00

5c Blue, Coil (396). Wide beautifully balanced margins, incredible depth of color, neat oval registry cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $295.00), only one has graded higher (at 98)................................. 67.50
**1c Panama-Pacific (397)**. Mathematically perfect centering, wide margins and beautiful bright color, light wavy-line machine cancel, Extremely Fine Gem, a stunning example of this issue, with 2011 P.F. and P.S.E. certificates (Gem 100; SMQ $300.00 as 98, unpriced in higher grades), this is one of only three examples to achieve this perfect grade with none higher .................................................................................................... 2.00

**1c Panama-Pacific (397)**. Jumbo margins and precise centering, rich color, neat Exposition machine cancel, Extremely Fine Gem, a huge and superb stamp, with 2011 P.F. and 2006 P.S.E. certificates (Superb 98 Jumbo; SMQ $300.00 as 98, unpriced in higher grade), only three have graded higher and only one other shares this grade .................................................. 2.00

**1c-2c Panama-Pacific (397-398)**. Both with huge margins and precise centering, rich colors, 1c with San Juan town cancel, 2c with light Exposition machine cancel, Extremely Fine Gems, with 2011 P.F. certificates, with 2005 and 2007 P.S.E. certificates respectively (Superb 98; total SMQ $575.00)......................................................... (Photo Êx) 3.00

**5c Panama-Pacific (399)**. Spectacular Jumbo margins and perfect centering, deep rich color, neat wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; unpriced above the grade of 98, SMQ $650.00 as 98), this is the highest grade awarded and it is shared by only one other .............................................................. 10.00

**10c Orange Yellow, Panama-Pacific (400)**. Vibrant color and clear impression, choice centering with Jumbo margins, Takoma Wash. circular datestamp cancel, Extremely Fine Gem, one of the finest examples of this issue in existence, with 2011 P.F. and 2007 P.S.E. certificates (Superb 95 Jumbo; SMQ $275.00 as 95, $790.00 as 98), this is the only example at this grade with only one higher (98).................................................. 22.50
3505  **10c Orange, Panama-Pacific (400A).** Mathematically perfect centering with huge Jumbo margins, bright color on fresh paper, registry double oval cancel, Extremely Fine Gem, a stunning stamp and superb in every respect, with 2011 P.F. and 2002 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $750.00 as 98), only two other examples have achieved this ultimate grade......................... 20.00

3506  **1c Panama-Pacific, Perf 10 (401).** Fabulous Jumbo margins and perfect centering, wavy-line machine cancel, Extremely Fine Gem, a spectacular stamp, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $500.00 for 98, unpriced in higher grade), this is the only used example to achieve this grade with only two higher (at 100) ..................... 7.00

3507  **2c Panama-Pacific, Perf 10 (402).** Wide and balanced margins, bright color, neat duplex cancel, Extremely Fine Gem, with 2011 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $150.00 as 95, unpriced as 98), this is the highest grade awarded and it is shared by only one other................. 2.75

3508  **5c Panama-Pacific, Perf 10 (403).** Choice wide margins and perfect centering, intense color on bright paper, neat wavy-line machine cancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and P.S.E. certificates (Superb 98; SMQ $1,000.00), this is the highest grade awarded and it is shared by no others............................................................... 19.00

3509  **5c Panama-Pacific, Perf 10 (403).** Huge Jumbo margins and choice centering, rich color on bright white paper, neat strike of boxed cancel, Extremely Fine Gem, a huge stamp, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $235.00 as 95, $1,000.00 as 98), only the stamp offered in the previous lot has graded higher and no others have equaled this grade ..................................................................................................................... 20.00

3510  **10c Panama-Pacific, Perf 10 (404).** Vivid color on crisp paper, choice centering with wide and balanced margins, Chicago III. oval registry cancel, Extremely Fine Gem, a beautiful stamp, with 2008 P.F. (for block of four) and 2008 P.S.E. certificates (XF-Superb 95; SMQ $470.00), only two have graded higher and four others share this grade ............................................................... 70.00
1912-16 ISSUES

3511 1c Green (405). Mathematically perfect centering with Jumbo margins, bright color on fresh paper, light machine cancel leaves vignette completely visible, Extremely Fine Gem, a stunning stamp in every respect, with 2011 P.F. and 2008 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $150.00 as 98), this is the highest grade possible and only three others share this grade........................................ 0.25

3512 2c Carmine (406). Mathematically perfect centering with Jumbo margins, brilliant color, indistinct but unobtrusive cancel, Extremely Fine Gem, a stunning and huge stamp, with 2011 P.F. and 2007 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $185.00 as 98), only two others share this ultimate grade........... 0.25

3513 7c Black (407). Precise centering with wide margins, intense shade, neat oval registry cancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $740.00), only one has graded higher and no others share this grade, this Perf 12 7c issue was only in use for five months before the new Perf 10 stamps were issued (Scott 430), this accounts for their rarity in higher grades in both unused and used condition ............................................................................. 14.00

3514 1912-18 Imperforate Issues, Graded Gem 100 Jumbo (408/484). Five stamps, including Nos. 408-409, 481-482 and 484, each graded Gem 100 Jumbo by P.S.E. except for No. 484 graded Gem 100, huge margins and bright colors, cancels including wavy-line machine, oval numeral grid and boxed slogan, Extremely Fine Gem group, each stamp also accompanied by 2011 P.F. certificate, these are unpriced in SMQ above the grade of 98, total SMQ value $238.00 as 98.................................................... (Photo Ex) 12.45

3515 1c Green, Coil (410). Jumbo margins and close to perfect centering, wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $170.00 as 95, unpriced as 98), this is the highest grade awarded to a used single and no others have achieved this grade................................................................. 12.50

3516 1c Green, Coil (412). Jumbo margins and choice centering, deep rich color, oval registry cancel, Extremely Fine Gem, a huge stamp, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $230.00 as 95, $500.00 as 98), this is the only example to achieve this grade and only one has graded higher (at 98).................................................. 25.00

3517 2c Carmine, Coil (413). Huge margins and essentially perfect centering, gorgeous color, neat Exposition machine cancel, bright and fresh, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $500.00), this is the highest grade awarded and it is shared by only two others.............................................................. 25.00

3518 8c Pale Olive Green (414). Perfectly centered with wide margins, clear violet straightline Registration cancel, rich color, Extremely Fine Gem, a superb stamp and especially desirable with this attractive cancel, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $400.00 for ordinary cancel), only two have graded higher (at 98J) and this is the only example graded 98.............................................................. 2.00
9c Salmon Red (415). Radiant color as fresh as the day it was printed, bright paper, unobtrusive strike of oval registry cancel, perfectly centered with wide and balanced margins, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $700.00), this is the highest grade awarded and the only example to achieve this grade, the next-highest graded used copy is a 95... ................................................................. 14.00

12c Claret Brown (417). Jumbo margins and superb centering, deep rich color on fresh paper, long and full perforations, oval registry cancels, Extremely Fine Gem, a striking and spectacular stamp, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $625.00 as 98), this is the highest grade awarded and it is shared by no other used examples, the next highest graded used copy is a 95... ................................................................. 5.00

15c Gray (418). Jumbo margins and perfect centering, intense shade on bright paper which is nicely contrasted by a bold "S" in oval cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $675.00 as 98), this is one of only four stamps to have achieved this grade, which is the highest awarded ................................................................. 4.50

20c Ultramarine (419). Perfect centering, spectacular depth of color, lightly cancelled, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $850.00), this is the highest grade awarded and it is shared by no others ............ 19.00

30c Orange Red (420). Perfectly centered with wide margins, beautiful fiery color on bright paper, struck only by rim of cancelling device, Extremely Fine Gem, with 2011 P.F. and P.S.E. certificates (Superb 98; SMQ $775.00), this is the highest grade awarded and it is shared by only one other ................................................................. 19.00

30c Orange Red (420). Jumbo margins and choice centering, brilliant color, oval registry cancel, Extremely Fine Gem, with 2011 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $300.00 as 95, $775.00 as 98), this is the only example to achieve this grade with only two higher, including the stamp offered in the previous lot ............... 19.00
50c Violet (421). Huge balanced margins, essentially perfect centering, deep rich color on fresh paper, face-free cancel, Extremely Fine Gem, a beautiful stamp, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $975.00), only one has graded higher (at 98J) and this is the sole example graded 98 ............. 30.00

50c Violet (421). Jumbo margins and wonderfully well-centered, rich color on bright white paper, oval registry cancel, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $350.00 as 95, $975.00 as 98), only one other has equaled this grade and only two have graded higher, including the stamp offered in the previous lot............................... 30.00

50c Violet (422). Radiant color on bright paper, choice centering, long and full perforations all around, neat strike of oval registry cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $275.00), this is the highest grade awarded and only three others share this grade..................... 22.50

$1.00 Violet Brown (423). Huge Jumbo margins and precise centering, deep rich color and proof-like impression, bold strike of target cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $490.00 as 95, $1,450.00 as 98), this is one of only two examples to achieve this grade with only one higher (at 98J) ................. 75.00
1912-16 Issues

3529 1c Green (424). Mathematically perfect centering with wide margins, rich color, light cancel, Extremely Fine Gem, a huge and absolutely superb stamp, with 2011 P.F. and 2010 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, $190.00 as 98), only one example has exceeded this grade and only two others have achieved this grade ............. 0.20

3530 5c Blue (428). Beautiful deep shade, choice balanced margins on bright white paper, Hamilton, Bermuda 1915 circular datestamp cancel, Extremely Fine Gem, a superb stamp with a most unusual and desirable cancel, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $310.00 for normal cancel), this is the highest grade awarded and this is the only example to achieve this grade.................................................................................. 1.00

3531 6c Red Orange (429). Jumbo margins and perfect centering, vivid color on bright white paper, neat strike of New York oval cancel, Extremely Fine Gem, an outstanding stamp combining margins, centering, color and cancel, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $375.00 as 98, unpriced in higher grade), this is the only example to achieve this desirable grade with none higher, a statistic which has not changed in five years ............................................................................................................................ 2.00

3532 11c Dark Green (434). Perfectly centered with wide margins, wonderful depth of color nicely contrasted by bright white paper, barely cancelled, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $600.00), only one has graded higher (at 98J) and no others share this grade........................................... 8.50

3533 12c Claret Brown (435). Huge margins and outstanding centering, face-free cancel confined to bottom of stamp, deep rich color on bright paper, Extremely Fine Gem, a beautiful stamp, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $510.00), this is the highest grade awarded and it is shared by no others ................................................................. 6.00

3534 12c Copper Red (435a). Gorgeous deep color in this distinct shade, choice centering with jumbo margins, neat strike of oval registry cancel, Extremely Fine Gem, a superb used example of this shade and difficult to find in this condition, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $180.00 as 95, unpriced as 98), only two used examples of this shade are listed in the P.S.E. Population Report, the other is graded 85 ................. 7.00

3535 20c Ultramarine (438). Brilliant color, perfectly centered with enormous margins, Wisconsin precancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $465.00), only one example has graded higher (at 98J) and only two others have achieved this grade........................................................................................................... 6.00

3536 30c Orange Red (439). Huge margins and almost mathematically precise centering, vivid color on bright white paper, oval cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $690.00), this is the highest grade awarded and this is the only example to achieve it ............................................................................................................. 17.50
1c Green, Coil (441). Colossal margins and mathematically perfect centering, rich color, mute oval cancel, Extremely Fine Gem, an astonishing coil, with 2011 P.F. and 2010 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, $75.00 as 98), this is the only example to achieve this ultimate grade, the next highest used example is graded 98 ......................... 1.50

2c Carmine, Ty. I, Coil (442). Perfectly centered with wide and balanced margins, brilliant color, neat wavy-line machine cancel, Extremely Fine Gem, a superb stamp in every respect, with 2012 P.F. and 2011 P.S.E. certificates (Superb 98; unpriced in SMQ above the grade of 95, SMQ $280.00 as 95), this is the only example awarded this grade with only one higher (at 98J) .. 45.00

2c Carmine, Ty. I, Coil (442). Jumbo almost perfectly balanced margins, lovely color, neat wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and P.S.E. certificates (Superb 98; SMQ $575.00), only one has graded higher (at 100) ................................................................. 45.00

1c Green, Coil (443). Almost mathematically perfect centering, bright color, neat wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $495.00), only one has graded higher and only three others share this grade .................................................. 45.00

2c Carmine, Coil (444). Wide margins and essentially perfect centering, vibrant color, light wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $575.00), only one has graded higher (at 100) ........................................................................ 35.00


With 2010 P.S.E. certificate (XF-Superb 95; SMQ $2,700.00). This is one of only three pairs to achieve this grade with only one higher (at 98). ........... 750.00
3544  3c Violet, Coil (445). Magnificent margins and centering, neat 1918 oval grid duplex cancel, Extremely Fine Gem, a beautiful stamp, with 2010 P.S.E. certificate (XF-Superb 95; SMQ $1,100.00), only one has graded higher (at 98) and only one other shares this grade ......................... 250.00

3545  3c Violet, Coil (445). Choice centering with balanced margins, rich color, wavy-line machine cancel, Extremely Fine, with 2008 P.S.E. certificate (XF 90; SMQ $440.00), only three have graded higher ................................................................. 250.00

3546  4c Brown, Coil (446). Perfect centering with wide margins, rich color, totally face-free cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $1,100.00), this is the highest grade awarded and it is shared by only one other ....................................................... 150.00

3547  4c Brown, Coil (446). Beautiful centering with wide and balanced margins, detailed impression, bold cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $725.00), only two have graded higher............................ 150.00

3548  5c Blue, Coil (447). Pair, wide margins and choice centering, deep rich color, beautifully struck Plymouth Meeting (Pa.) duplex cancel, Extremely Fine Gem, with 1995 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $1,500.00), only one pair has graded higher and only three others share this grade ........... 375.00

3549  1c Green, Coil (448). Wide margins and mathematically precise centering, bright color, barely cancelled at top, Extremely Fine Gem, a spectacular stamp, with 2011 P.F. and P.S.E. certificates (Gem 100; SMQ $425.00 as 98, unpriced in higher grades), this is one of only three examples to achieve this perfect grade with none higher.............................................................. 17.50
3550 2c Red, Ty. I, Coil (449). Almost perfectly centered, deep rich color, bold wavy-line machine cancel
EXEMPLARY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 1915 2-CENT TYPE I VERTICAL COIL, SCOTT 449, IN PRISTINE CONDITION.
With 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $1,850.00). Only four have been awarded this grade and only four have graded higher (highest is 98). .......................... 600.00

3551 2c Carmine, Ty. III, Coil (450). Wide margins and choice centering, neat wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $225.00), despite this being a far more common stamp than its famous Ty. I predecessor Scott 449, this issue is very difficult to find in superb used condition, no used examples in any format have graded higher than 95 in the P.S.E. Population Report, with only four equal to this example .............................................................. 22.50

3552 1c Green, Coil (452). Perfect centering with wide margins, rich color, barely cancelled, Extremely Fine Gem, a spectacular stamp, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $520.00), this is the highest grade awarded and no others have achieved this grade................. 17.50

3553 2c Carmine Rose, Ty. I, Coil (453). Wide margins and choice centering, lightly cancelled, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $390.00), this is the highest grade awarded and no others have achieved this grade.......................... 17.50

3554 2c Red, Ty. II, Coil (454). Pair, exceptional centering with wide margins, bright color, bold duplex cancel, Extremely Fine Gem, a superb pair and difficult to find in this quality, with 1984 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $500.00), this is the highest grade awarded and no other used Scott 454’s have achieved this grade in any format................................. 70.00

3555 2c Carmine, Ty. III, Coil (455). Perfect centering with wide margins, neat wavy-line machine cancel, vivid color, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $250.00), this is the highest grade awarded and only one other used single (and no pairs) has achieved this grade................................................................. 3.50

3556 3c Violet, Coil (456). Brilliant color on fresh paper, light wavy-line machine cancel, well-balanced margins, Extremely Fine, with 2011 P.F. and 2009 P.S.E. certificates (XF 90; SMQ $380.00) ................................................................. 170.00

3557 4c Brown, Coil (457). Choice wide margins and well-centered, rich color, wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $210.00), this is the highest grade awarded and it is shared by no others................................. 30.00
$1.00 Violet Black (460). Perfect centering with extra wide margins, bright shade on fresh paper, light oval registry cancel.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE $1.00 1915 ISSUE. SCOTT 460, GRADED SUPERB 98 BY P.S.E. THIS IS THE ONLY STAMP TO RECEIVE THIS GRADE WITH NONE HIGHER.

With 1980 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $2,300.00). This is the highest grade awarded and no other examples have achieved this grade. The next highest grade for a used stamp is 90.................................. 150.00

1c Green (462). Mathematically perfect centering with wide margins, fresh color, light wavy-line machine cancel. Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2007 P.S.E. certificates (Gem 100; SMQ $375.00 as 98, unpriced in higher grades), this is the highest grade awarded and it is shared by no others.......................................................... 0.35

2c Carmine, Ty. I (463). Centered with mathematical precision, wide margins bordering on Jumbo, face-free machine cancel. Extremely Fine Gem, a beautiful stamp, with 2011 P.F. and 2008 P.S.E. certificates (Gem 100; SMQ $350.00 as 98, unpriced in higher grades), this is the highest grade awarded and it is shared by only one other................................................................. 0.40

3c Violet (464). Wide balanced margins, fresh color on bright paper, lightly cancelled. Extremely Fine Gem, with 2011 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $220.00), this is the highest grade awarded and it is shared by only four others....................................................... 19.00

4c Orange Brown (465). Gorgeous centering with unusually wide and balanced margins, bright shade, neat circular datestamp and light purple cancels. Extremely Fine Gem, a surprisingly difficult issue to obtain in such choice used condition, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98; SMQ $400.00), this is the highest grade awarded and the only example to achieve this grade............................................................... 2.50

4c Orange Brown (465). Jumbo margins and precise centering, deep rich color, duplex cancel. Extremely Fine Gem, a huge stamp, with 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $125.00 as 95, $400.00 as 98), only the stamp offered in the previous lot has graded higher and no other examples share this grade......................................................... 2.50

5c Blue (466). Huge Jumbo margins and precise centering, deep rich color on crisp paper, face-free cancel. Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $400.00 as 98, unpriced in higher grade), this is the highest grade awarded and no other examples have equaled it, there is not even a regular 98 in the P.S.E. Population Report, the next highest grade for a used stamp is 95] ........................................ 2.50
3565 6c Red Orange (468). Wide margins and choice centering, vivid color, corner strike of Boston oval cancel, Extremely Fine Gem, with 2011 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $275.00), only one has graded higher (at 98) and two others share this grade ................................................................. 9.00

3566 7c Black (469). Almost mathematically perfect centering, bright shade on crisp white paper, light unobtrusive circular datestamp cancel, Extremely Fine Gem, an outstanding example of this issue, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $630.00), this is the highest grade awarded and no other examples have achieved this grade ......................................................................................... 15.00

3567 8c Olive Green (470). Pretty shade on crisp paper, wide and balanced margins, face-free oval registry cancel, tiny indentation on Franklin’s chin mentioned only on most recent certificate, otherwise Extremely Fine Gem, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $490.00), this is the highest grade awarded and the only example to achieve this grade ............................................................................................ 8.00

3568 9c Salmon Red (471). Vibrant color, perfectly centered with unusually wide margins, bold oval registry cancel at bottom left, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98; SMQ $825.00), this is the highest grade awarded and only two others share this grade ................................................................. 18.50

3569 11c Dark Green (473). Mathematically precise centering, deep rich color on bright white paper, circular datestamp cancel, Extremely Fine Gem, an outstanding example of this issue in the highest quality attainable, with 2011 P.F. and 2010 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $690.00 as 98), this is the highest grade awarded and it is shared by no others, the next highest is 95.............................. 18.50

3570 12c Claret Brown (474). Superb centering, intense shade and impression, bold cancel, Extremely Fine Gem, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $500.00), only one used example has graded higher and only one other shares this grade ..................................................................................... 7.50

3571 15c Gray (475). Essentially perfect centering with wide margins, bright shade, oval registry cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $640.00), this is the highest grade awarded and it is shared by no others 16.00

3572 50c Light Violet (477). Choice centering, pretty shade, face-free cancel, Extremely Fine Gem, with 2011 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ $540.00), only one has graded higher and two others share this grade ..................................................................................... 80.00

3573 $2.00 Dark Blue (479). Outstanding centering and margins, bright color, face-free portion of duplex cancel, Extremely Fine Gem, a lovely stamp, with 1990, 2006 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $385.00), this is the highest grade awarded and it is shared by six others ......................................................... 42.50
3574  $5.00 Light Green (480). Jumbo margins, radiant color, crisp impression, light strike of oval cancel. EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1917 $5.00 MARSHALL PERF 10, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED. With 2012 P.F. and P.S.E. certificates (Superb 98; SMQ $780.00). This is the highest grade awarded and only one other example has achieved this grade (offered in our Tahoe sale). We are surprised SMQ is so low given its rarity in this high grade. ........................................... 40.00

3575  3c Violet, Imperforate (485). Jumbo margins with parts of all eight adjoining stamps, rich color, boxed town cancel, Extremely Fine Gem, a superb and striking stamp, with 2011 P.F. and 2009 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $95.00 as 98), this is the sole used example of this issue to achieve this ultimate grade ................................................................. 10.00

3576  1c Green, Coil (486). Pair and single, pair with wide margins, bright color, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98), one of only three examples at this grade with none higher, single with Jumbo margins, perfect centering, Denver Col. town cancel, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98 Jumbo), the highest grade awarded and shared by no others, both also accompanied by 2011 P.F. certificates, total SMQ $305.00 with no premium for the Jumbo appellation on the single .......... 3.35

3577  2c Carmine, Ty. III, Coil (488). Perfect centering with wide margins, neat oval registry cancel, Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $250.00), this is the highest grade awarded and it is shared by no others ............................................................... 5.00

3578  3c Violet, Ty. I, Coil (489). Perfect centering with choice wide margins, pretty pastel color, indistinct cancel, Extremely Fine Gem, with 2011 P.F. and P.S.E. certificates (Superb 98; SMQ $150.00), this is the highest grade awarded and it is shared by only two others ........................................................................ 2.25

3579  1c Green, Coil (490). Mathematically precise centering with wide margins, neat machine cancel, Extremely Fine Gem, absolute perfection, with 2011 P.F. and 2008 P.S.E. certificates (Gem 100; SMQ $110.00 as 98, unpriced in higher grades), this is the highest grade awarded and it is shared by no others ............................................................... 0.60
**3580**

**2c Carmine, Ty. II, Coil (491).** Superb centering with wide balanced margins, bright color on fresh paper, light wavy-line machine cancel

EXTREMELY FINE GEM. THIS SUPERB EXAMPLE OF THE 2-CENT TYPE II ROTARY PRESS COIL HAS STOOD FOR NINE YEARS AS THE ONLY SUPERB 98 GRADE IN THE P.S.E. POPULATION REPORT. A BEAUTIFUL STAMP IN EVERY RESPECT.

With 1998 P.F. and 2003 P.S.E. certificates (Superb 98; SMQ $2,500.00). Since it was submitted to P.S.E. in 2003 this stamp has remained the highest graded example, used or unused, of Scott 491 ......................... 800.00

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**3581**

**2c Carmine, Ty. III, Coil (492).** Wide margins and exceptional centering, light wavy-line machine cancel, deep rich color, Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $170.00), only two examples have achieved this desirable grade with none higher................................................................................................................. 1.00

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**3582**

**3c Violet, Ty. I, Coil (493).** Pair, outstanding margins and centering, lovely pastel color, neat New York Grand Central Station machine cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $740.00), this is the highest grade awarded and no other examples have achieved this grade, the next highest graded used pair is a 90, a single has not graded over 90 in used condition .......................................................... 12.50

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**3583**

**3c Violet, Ty. II, Coil (494).** Perfect centering with wide margins, beautiful bright color, neat strike of oval numeral grid cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $500.00), this is the highest grade awarded and only one other example has achieved this grade ............................................................................................................. 2.50

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**3584**

**5c Blue, Coil (496).** Pair, mathematically perfect centering, bright color, neat wavy-line machine cancel, Extremely Fine Gem, an absolutely superb coil pair, with 2011 P.F. and 2010 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $495.00 as 98), this is the only used example of Scott 496 in any format to achieve this perfect grade, with none higher................................................................................................. 10.00

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**3585**

**10c Orange Yellow, Coil (497).** Choice centering with wide and balanced margins, vivid color, New York 1923 circular datestamp cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $255.00), only two used singles have achieved this grade with none higher............................................................................................................. 17.50

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**3586**

**1c Green (498).** Mathematically perfect centering with Jumbo margins, vibrant color which is lighter than usual, light Pasadena Cal. town cancel, Extremely Fine Gem, a huge and striking stamp, with 2007 P.S.E. certificate (Gem 100 Jumbo, unpriced in SMQ above the grade of 98; SMQ $175.00 as 98), this is the highest grade possible and only five others have achieved this grade, of those five we have offered three, all of which have wavy-line machine cancels, this date-stamp cancel is more attractive than the others.............................................................................. 0.25
3587  **2c Deep Rose, Ty. Ia (500).** Bright color, Jumbo margins with exceptional centering, light wavy-line machine cancel, Extremely Fine Gem, a superb stamp in every respect, with 1988 P.F. and 2004 P.S.E. certificates (XF-Superb 95; unpriced in SMQ above the grade of 95, SMQ $1,050.00 as 95), this is the highest grade awarded and only one other example has achieved this grade .............................................................. 240.00

3588  **2c Deep Rose, Ty. Ia (500).** Radiant color on crisp paper, neat wavy-line machine cancel, wide margins and almost perfect centering, Extremely Fine Gem, with 1996 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $1,050.00), only two have graded higher (at 95J, one offered in previous lot) .............................................................. 240.00

3589  **3c Dark Violet, Ty. II (502).** Rich color on bright paper, face-free cancel, gorgeous centering with wide margins, Extremely Fine Gem, with 2011 P.F. and P.S.E. certificates (Superb 98; SMQ $290.00), this is the highest grade awarded and the only example to achieve this grade .............................................................. 0.75

3590  **4c Brown (503).** Jumbo margins and near perfect centering, beautiful bright color, light duplex cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; SMQ $300.00 as 98, unpriced in higher grade), only one example has graded higher and only one other has equaled this grade .............................................................. 0.40

3591  **5c Blue (504).** Precise centering with Jumbo balanced margins all around, face-free strike of oval registry cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $260.00 as 98, unpriced in higher grade), only three examples have achieved this desirable grade with none higher .............................................................. 0.35

3592  **5c Rose, Error (505).** Single error in block of six, neat strike of “Cincinnati Ohio, Stockyards Station, Jun. 8, 1922” duplex cancel, Very Fine, considerably scarcer in genuine used condition than unused, with 2006 P.F. certificate, Scott Retail as unused .............................................................. 300.00

3593  **5c Rose, Error (505).** Single error in block of six, neat strike of “Cincinnati Ohio, Stockyards Station, Jun. 8, 1922” duplex cancel, Very Fine, considerably scarcer in genuine used condition than unused, with 2006 P.F. certificate, Scott Retail as unused .............................................................. 300.00

3594  **6c Red Orange (506).** Gorgeous color as fresh as the day it was printed, wide margins and essentially perfect centering, lightly cancelled, Extremely Fine Gem, with 2011 P.F. and 2005 P.S.E. certificates (Superb 98; SMQ $275.00), only one example has achieved this grade and only one has graded higher (at 98J) .............................................................. 0.40
**7c Black (507).** Jumbo margins and perfect centering, bright shade, oval registry cancel, Extremely Fine Gem, a huge stamp, with 2011 P.F. and 2003 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $340.00 as 98), this stamp has stood for nine years as the highest graded used Scott 507, with none matching it ..... 1.25

**9c Salmon Red (509).** Massive Jumbo margins, mathematically perfect centering, dazzling color with neat boxed town cancel, Extremely Fine Gem, a perfect stamp, with 2011 P.F. and 2009 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $365.00 as 98), this is the only example to receive this ultimate grade with none equal, the next highest used example is graded 98 .............................................. 1.75

**10c Orange Yellow (510).** Jumbo margins and precise centering, fiery color on bright white paper, Extremely Fine Gem, with 2011 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; SMQ $275.00 as 98, unpriced in higher grade), only two have graded higher ..... 0.25

**11c Green (511).** Massive Jumbo margins, lightly cancelled, Extremely Fine Gem, with 2011 P.F. and 2004 P.S.E. certificates (Superb 98 Jumbo; SMQ $375.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by only two others ........................................ 2.50

**12c Claret Brown (512).** Jumbo margins on bright white paper, precise centering, lightly cancelled, Extremely Fine Gem, with 2011 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; SMQ $275.00 as 98, unpriced in higher grade), this is the sole used Scott 512 to be awarded this grade with none higher........................................................................ 0.40

**13c Apple Green (513).** Brilliant glowing color, perfect centering with wide margins, completely face-free town cancel, Extremely Fine Gem, a fresh and superb stamp in all respects, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $550.00), this is the highest grade awarded and it is shared by no others.......................................................... 6.00

**15c Gray (514).** Wide balanced margins, bright shade, lightly cancelled, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $400.00), this is the highest grade awarded and it is shared by only one other ........................................ 1.50

**20c Light Ultramarine (515).** Jumbo margins and essentially perfect centering, light cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ $300.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by only two others ...................................................... 0.45
3603  **30c Orange Red (516).** Huge Jumbo margins, precise centering, vivid color and light cancel, Extremely Fine Gem a superb stamp, with 2011 P.F. and 2006 P.S.E. certificates (Superb 98 Jumbo; SMQ $365.00 as 98, unpriced in higher grade), this is the highest grade awarded and no other examples have achieved this grade, the next highest used example is graded 95J................................................................. 1.50

3604  **50c Red Violet (517).** Perfect centering with wide margins, fresh color, light cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $350.00), only one example has achieved this grade with only one higher (at 98J)... 0.75

3605  **$1.00 Violet Brown (518).** Jumbo margins and exceptionally well-centered, rich color on bright white paper, unobtrusive cancel, Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $365.00 as 98), only two other examples have achieved this desirable grade with none higher .................................................................................................... 1.50

3606  **$1.00 Deep Brown (518b).** Rich color in the true Deep Brown shade, detailed impression, beautiful wide and balanced margins, unusual for this difficult issue, bold strike of Sandusky O. oval registry cancel

EXTREMELY FINE. AN OUTSTANDING USED EXAMPLE OF THE 1917 $1.00 IN THE DEEP BROWN SUB-SHADE.

According to Johl, a small number of stamps were printed in this distinctive shade early in the issue of the 1917 $1.00 stamp. During the course of the six years that the stamp was issued, all other printings were made in the Violet Brown shade. Used examples of this shade are difficult to find with centering as nice as the example offered here.

With 2000 and 2006 P.F. certificates (XF 90). With 2011 P.S.E. certificate (VF-XF 85; SMQ $1,700.00 as 85, $2,500.00 as 90). While the P.F. in this case gave a higher grade, the 85 awarded by P.S.E. is still the highest recorded in the Population Report, with none equal......................................................... 1,250.00
3607  **2c Carmine (519).** Deep rich color on bright paper, bold strike of New York circular datestamp, wide and balanced margins

**EXTREMELY FINE USED EXAMPLE OF THE 2-CENT DOUBLE-LINE WATERMARK PERF 11 ISSUE, SCOTT 519.**

This combination of the 1909 “Two Cents” on double-line watermarked paper and gauge-11 perforations was created when an unused supply of imperforate sheets was returned to the Bureau for perforating in 1917 on the new 11-gauge machine. It is probably the most widely faked non-coil 20th Century U.S. stamp (fake perfs and fake cancels abound). This is a rare genuinely perforated and genuinely cancelled example in superb condition. There is trace of cancel on the right perfs, which are full and complete.

With 2006 P.F. certificate (VF-XF 85) ............... 1,750.00

3608  **$2.00 Orange Red & Black (523).** Exceptional centering with Jumbo margins, deep rich colors, unobtrusive strike of oval registry cancel

**EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE $2.00 ORANGE RED & BLACK 1918 FRANKLIN ISSUE.**

According to Johl, the $2.00 Orange Red & Black was a color error on the part of the Bureau of Engraving & Printing. The official description and order for the bi-color stamps specified “Red and Black” for the $2.00. When subsequent printings appeared in 1920 and philatelists brought the matter to the attention of the Bureau, they were told “this stamp has always been this color” (Johl, p. 306). From studies of Bureau and Post Office records, it is clear that the originally-intended color was not issued until November 1920 (Scott 547), and that the earlier Orange Red stamps were mistakes.

With 2005 P.F. and 2004 P.S.E. certificates (Superb 98; SMQ $1,700.00). Only one has graded higher (at 98J) and this is the only example to achieve this grade .......... 250.00

3609  **$5.00 Deep Green & Black, $2.00 Carmine & Black, $2.00 Lake & Black (524, 547, 547a).** Each with wide margins and choice centering, deep rich colors, Extremely Fine Gems, with 2004, 2008 and 2008 P.S.E. certificates respectively (XF-Superb 95; total SMQ $555.00), this is the highest grade awarded for both 547 and 547a (three equal and two equal respectively) ............... (Photo Ex) 115.00
### 1918-20 Offset Printing Issues

<p>| | |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>3610</td>
<td><strong>1c Gray Green (525).</strong> Perfect centering with wide margins, bright color, light purple cancel, Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; SMQ $295.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by only one other.</td>
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<tr>
<td>3611</td>
<td><strong>2c Carmine, Ty. IV (526).</strong> Jumbo margins and perfect centering, bright color, light cancel, Extremely Fine Gem, with 2011 P.F. and 2004 P.S.E. certificates (Superb 98 Jumbo; SMQ $400.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by only one other.</td>
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<td>3612</td>
<td><strong>2c Carmine, Ty. V (527).</strong> Exceptional centering with balanced margins, vivid color, neat wavy-line machine cancel, Extremely Fine Gem, with 2012 P.F. and 2011 P.S.E. certificates (Superb 98; SMQ $275.00), this is the highest grade awarded and it is shared by no others.</td>
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<tr>
<td>3613</td>
<td><strong>2c Carmine, Ty. Va (528).</strong> Brilliant color as fresh as the day it was printed, perfectly centered with wide margins, bright paper, neat machine cancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $260.00 as 98), only one other example has achieved this grade with only one higher (at 100, offered in previous lot).</td>
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<tr>
<td>3614</td>
<td><strong>2c Carmine, Ty. Va (528).</strong> Huge margins and essentially perfect centering, bright color on fresh paper, wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; SMQ $290.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by only one other.</td>
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<td>3615</td>
<td><strong>2c Carmine, Ty. VI (528A).</strong> Beautiful bright color, Jumbo margins and essentially perfect centering, neat machine cancel, Extremely Fine Gem, with 2012 P.F. and P.S.E. certificates (Superb 98 Jumbo; SMQ $290.00 as 98, unpriced in higher grade), this is the highest grade awarded and no other examples have achieved this grade, the next highest used grade is a 95.</td>
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<tr>
<td>3616</td>
<td><strong>2c Carmine, Ty. VII (528B).</strong> Huge Jumbo margins and precise centering, vibrant color on fresh paper, neat wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; SMQ $290.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by only one other.</td>
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<tr>
<td>3617</td>
<td><strong>2c Carmine, Ty. VII (528B).</strong> Jumbo margins and choice centering, fresh color, machine cancel, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 95 Jumbo; SMQ $125.00 as 95, $290.00 as 98), only three have graded higher.</td>
</tr>
</tbody>
</table>
3618 **3c Violet, Ty. III (529).** Mathematically precise centering, deep rich color on bright paper, face-free strike of duplex cancel, Extremely Fine Gem, a phenomenal stamp in every respect, with 2011 P.F. and P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $260.00 as 98), this is the highest grade awarded and the only example to achieve this grade.............................................................. 0.50

3619 **3c Violet, Ty. III (529).** Jumbo margins and precise centering, pretty pastel color, wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; SMQ $260.00 as 98, unpriced in higher grade), only the example offered in the previous lot has graded higher and only one other has equaled this grade.............................................................. 0.50

3620 **3c Purple, Ty. IV (530).** Huge margins with plate no. 8781 at bottom, essentially perfect centering, bright color, light wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $260.00), only one other example has achieved this grade with none higher.............................................................. 0.50

3621 **1c Gray Green (531).** Jumbo margins including portion of adjoining stamp at left, fresh color and paper, light oval registry cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $130.00 as 98), only two examples have achieved this desirable grade with none higher........... 12.00

3622 **2c Carmine Rose, Ty. IV, Imperforate (532).** Large even margins, rich color, wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ $215.00), this is the highest grade awarded and no other examples have achieved this grade .............................................................. 35.00

3623 **2c Carmine, Ty. V, Imperforate (533).** Perfect Jumbo margins with portions of all eight adjoining stamps, vivid color, Benton Harbor Mich. circular datestamp cancel, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.F. and 2009 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $350.00 as 98), only one other example has achieved this ultimate grade, collectors should not confuse the wide availability of earlier engraved Washington-Franklin imperforate multiples in unused condition, many of which have been cut up to create Jumbo singles, with the availability of offset imperforates, which are scarce as large used multiples........... 95.00
3624 2c Carmine, Ty. V, Imperforate (533). Jumbo margins with portions or traces of all ten adjoining stamps, fresh color, neat wavy-line machine cancel, Extremely Fine Gem, a superb used pair, with 1991, 1992 and 2005 P.F. certificates, with 2010 P.S.E. certificate (Gem 100 Jumbo; multiples unpriced in SMQ), this is the only used pair to achieve this ultimate grade, collectors should not confuse the wide availability of earlier engraved Washington-Franklin imperforate multiples in unused condition, many of which have been cut up to create Jumbo singles and pairs, with the availability of offset imperforates, which are scarce as large used multiples. EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE RARE 2-CENT TYPE VII IMPERFORATE OFFSET ISSUE. 250.00

3625 2c Carmine, Ty. Va, Imperforate (534). Massive margins with portions of adjoining stamps at sides and bottom, bold duplex cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (Gem 100; SMQ $110.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by only one other. 9.00

3626 2c Carmine, Ty. VII, Imperforate (534B). Large well-proportioned margins, lovely bright color and detailed impression clearly showing the type characteristics, wavy-line machine cancel EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE RARE 2-CENT TYPE VII IMPERFORATE OFFSET ISSUE.

According to Armstrong, the imperforates were issued to satisfy the needs of the last remaining private coil manufacturer. The Mail-O-Meter Company merged with the Schermack Company and so these issues are also known with the Schermack Type III perforations, such as are also seen on Scott 314A and 482A. However, a small supply of the imperforate 2c Type VII stamps without Schermack perfs did reach the public. With 1977 and 2009 P.F. certificates. With 2009 P.S.E. certificate (XF-Superb 95; SMQ $1,900.00). Only two have graded higher and only one other shares this grade. 1,250.00

3627 3c Violet, Ty. IV, Imperforate (535). Jumbo margins capturing portions of all eight adjoining stamps, bright color, face-free cancel, Extremely Fine Gem, with 2011 P.F. and 2010 P.S.E. certificates (Gem 100; SMQ $90.00 as 98, unpriced in higher grades), this is the only stamp to be awarded this grade and there is only one graded higher. 5.00

3628 3c Violet (537). Perfect centering, pretty bright color, wavy-line machine cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ $295.00), this is the highest grade awarded and it is shared by only one other. 3.25
3629 3c Deep Violet (537a). Deep rich color on crisp white paper, bold "Salem Ohio" precancel, choice centering with well-balanced margins

EXTREMELY FINE. FEWER THAN 20 USED EXAMPLES OF THE RED VIOLET ARE CURRENTLY KNOWN.

As of 2010 the Philatelic Foundation had certified only six singles, one pair (now split) and one block of four as genuine. The other block (uncertified) has a straight edge at right and slight thinning.

With 2002 P.F. and 2004 P.S.E. certificates (VF-XF 85; SMQ $1,300.00). Only one has graded higher in the P.S.E. Population Report (at 90) and no others share this grade. In our opinion the SMQ value makes no sense as the VF-XF 85 grade for a perforated stamp should be at least equal to Scott Retail, which in this case is $700.00 more than SMQ. ................... 2,000.00

3630 3c Light Reddish Violet (537b). Choice centering with wide margins, pretty shade, machine cancel. Extremely Fine Gem, with 2011 P.F. and P.S.E. certificates (XF-Superb 95; SMQ $210.00), only one example has been graded higher and this is the only example to achieve this grade ........................................ 50.00

1919-21 ROTARY PRESS COIL WASTE ISSUES

3631 1c Green, Rotary Perf 11 x 10, Vertical Pair, Imperforate Horizontally (538a). Bright color, neat machine slogan cancel and additional cancel at bottom, choice centering, Extremely Fine, with 2012 P.F. and 2011 P.S.E. certificates (XF 90; unlisted in SMQ), in our opinion this is undercatalogued in Scott in used condition ...................... 100.00

3632 2c Carmine Rose, Ty. III, Rotary Perf 11 x 10 (540). Outstanding centering with well-proportioned margins, unusual for this difficult issue, rich color, part strike of slogan machine cancel, Extremely Fine Gem, with 2011 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $200.00), only one example has graded higher (at 95J) and this is the only stamp to achieve this grade................................. 9.50

3633 3c Violet, Ty. II, Rotary Perf 11 x 10 (541). Exceptionally well-centered, bright color, well-struck Wall Street New York circular datetimestamp cancel, Extremely Fine Gem, this Rotary Press issue is notoriously difficult to find with such superb centering, it was perforated in the horizontal direction on the flat plate perforating machine and the rotary sheets had a natural tendency to curl which affected centering, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $360.00), this is the highest grade awarded and it is shared by no others.......................................................... 32.50

3634 1c Green, Perf 10 (543). Mathematically perfect centering, deep rich color on bright paper, face-free duplex cancel, Extremely Fine Gem, an incredible example of this common stamp in anything but common condition, with 2011 P.F. and 2010 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ $210.00 as 98), this spectacular stamp is the only Washington-Franklin Rotary Press Experimental Sheet, Sheet Waste or Coil Waste issue to achieve a used Gem 100 grade in the P.S.E. Population Report, with none higher ........................................ 0.40
1919-21 Rotary Press Coil Waste and Pilgrim Tercentenary Issues

3635° 1c Green, Rotary Perf 11 (544). Light circular datestamp cancel, deep rich color, Jumbo margins and particularly well-centered for this difficult issue

Very fine and choice. A sound Jumbo lightly-cancelled example of the 1922 one-cent rotary Perf 11, Scott 544.

A small quantity of 1c Rotary Press stamps was perforated 11 on a flat plate perforating machine at the end of 1922, using remainder sheets from the earlier printings that were normally perforated in 10 gauge or 10/11 compound gauge. Its existence as a Perf 11 variety was discovered in 1936, almost 13 years after it was produced. Its discovery was announced in an article in the Bureau Specialist by Max Johl, who in the same article announced the discovery of a 1c Franklin Rotary Perf 11 (what would become Scott 596 in 1963). The 1c Washington Rotary Perf 11 received its Scott Catalogue listing in 1938. Most of the recorded copies of Scott 544 are off-center or have been damaged — the result of poor production standards and mis-handling.

Ex "Sirron" collection. With 1987 and 2001 P.F. certificates. With 2010 P.S.E. certificate (VF 80 Jumbo; SMQ $6,000.00 as 80, $7,800.00 as 85). This is the only stamp to achieve this grade with only two graded higher, at 85 and 90J............................................................ 3,500.00

3636 1c Green, Rotary (545). Choice balanced margins for this rotary coil waste issue which is rarely found centered in used condition. Rich color, neat town cancel. Extremely Fine, with 2011 P.F. and 2004 P.S.E. certificates (XF 90; SMQ $375.00), only two examples have graded higher (at 95) and this is the only stamp to achieve this grade............................................................... 210.00

3637 2c Carmine Rose, Ty. III, Rotary (546). Almost perfect centering, radiant color, light totally face-free cancel. Extremely Fine Gem, a superb used example of Scott 546 which has been graded XF-Superb 95 by P.S.E — this is the highest grade awarded, with 2011 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $880.00), this is the highest grade awarded and no others share this grade................................................................. 190.00

3638 1c Pilgrim Tercentenary (548). Colossal margins and mathematically perfect centering, bright color, neat wavy-line machine cancel. Extremely Fine Gem, a huge and superb stamp, with 2011 P.F. and 2009 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $335.00 as 98), this is the highest grade awarded and it is shared by no others, there is not even a regular Gem 100 in the P.S.E. Population Report................................................................. 2.25

3639 2c-5c Pilgrim Tercentenary (549-550). Both with Jumbo margins and outstanding centering, wavy-line machine cancel and oval registry respectively, fresh colors, Extremely Fine Gems, both with 2011 P.F. certificates, 2c with 2004 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $95.00 as 95, unpriced in higher grade), 5c with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $180.00 as 95, $540.00 as 98), these are the second highest grades recorded for both stamps (top is 98)................................................. 15.60
3640  **65c Graf Zeppelin (C13).** Well-centered with Jumbo margins, bright color, neat part strike of Wall Street N.Y. duplex cancel, Extremely Fine, with 2011 P.F. and P.S.E. certificates (XF 90 Jumbo; SMQ $280.00 as 90, $425.00 as 95), we are surprised this did not grade higher... 165.00

3641  **10c Ultramarine, Registration (F1).** Radiant color on crisp paper, essentially perfect entering with wide margins, blue cancel, Extremely Fine, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $375.00), only three examples have achieved this grade and only two have graded higher (at 98J) ................................................................. 15.00

3642  **1c-30c Agriculture (O1/O9, O95).** Nine stamps, several with P.S.E. graded certificates including Nos. O1 (VF 80), O4 (VF 80), O5 and O6 (F-VF 75), O8 (F 70), O95 (VF 80), 1c submitted as O94 but with two certs as fake cancel on O1, No. O9 with small perf flaws and small thin, Very Fine group, several P.F. certificates accompany.................... (Photo Ex) 1,475.00

3643  **3c Agriculture (O3).** Essentially perfect centering, bright color, attractively cancelled by circle of wedges within circle, Extremely Fine Gem, a superb used example of this issue, with 2009 P.S.E. certificate (XF-Superb 95; SMQ $110.00), this is the highest grade awarded and it is shared by no others................................................................. 17.50

3644  **3c Agriculture (O3).** Choice centering, vivid color, beautifully struck blue tiny circle of wedges within circle cancel, Extremely Fine, a lovely stamp, with 2011 P.F. and 2007 P.S.E. certificates (XF 90), only the stamp offered in the previous lot has graded higher ...... 18.00

3645  **15c Agriculture (O7).** Well-centered with attractive margins, vibrant color, light strike of violet Star cancel, Very Fine and choice, with 2011 P.F. and 2010 P.S.E. certificates (VF 80; SMQ $200.00 for normal cancel), this is the only used example in the P.S.E. Population Report........................................................................ 230.00
3646  **1c Executive (O10).** Attractive centering and margins, rich color, quartered cork cancel, Very Fine, with 2011 P.F. and 2008 P.S.E. certificates (F-VF 75; SMQ $325.00), this is the only used example in the P.S.E. Population Report ................................................................. 475.00

3647  **2c-3c Executive (O11-O12).** Both with nice margins and centering, centrally struck segmented cork cancels, Very Fine, with 2008 P.S.E. certificates (F-VF 75 and VF 80 respectively, total SMQ $375.00), the 3c also accompanied by 2011 P.F. certificate mentioning light diagonal crease at top left...........................................................................(Photo Ex) 450.00

3648  **6c Executive (O13).** Brilliant color on bright paper, choice centering, neat strike of cork cancel, fresh and crisp EXTREMELY FINE USED EXAMPLE OF THE 6-CENT EXECUTIVE ISSUE. SCARCE IN SUCH WONDERFUL CONDITION. With 2011 P.F. and P.S.E. certificates (XF 90; SMQ $1,100.00). This is one of only two used examples in the P.S.E. Population Report, the other graded F 70 ... 550.00

3649  **10c Executive (O14).** Three balanced margins, close but clear at bottom, deep rich color, segmented cork cancels, fresh and Fine, a difficult stamp to find in sound used condition with attractive centering, with 2008 P.S.E. certificate (F 70; SMQ $350.00), this is the only used example in the P.S.E. Population Report.......................................................................................... 650.00

3650  **1c Interior (O15).** Almost mathematically perfect centering with Jumbo margins, vivid color, face-free corner strike of Washington D.C. oval cancel, Extremely Fine Gem, a superb stamp in every respect, with 2007 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $175.00 as 98), this is the only used example in the P.S.E. Population Report, used Official stamps are almost never encountered in this superior quality......................... 10.00

3651  **10c Interior (O19).** Magnificent color on bright white paper, Jumbo margins which are balanced all around, bold cross cancel, Extremely Fine Gem, a striking stamp, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $120.00 as 95, unpriced in higher grade), this is the highest grade awarded and no other examples have achieved this grade ..................... 20.00
3652  12c Interior (O20). Jumbo margins and essentially perfect centering, spectacular color on bright paper, neat strike of segmented cork cancel, Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; SMQ $200.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared by no others, the next highest is a 95................................................................. 12.00

3653  24c Interior (O22). Precise centering, fresh color, neat strike of purple Star in circle cancel, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $120.00 as normal cancel), this is the highest grade awarded and it is shared by only one other............... 20.00

3654  30c Interior (O23). Jumbo margins, outstanding centering and overall freshness, long and full perforations, neat central strike of grid cancel, Extremely Fine Gem, a beautiful stamp, with 2011 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $120.00 as 95, unpriced in higher grade), this is the highest grade awarded and it is shared by no others ....... 20.00

3655  30c Interior (O23). Wide and balanced margins, bright color, central strike of grid cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $120.00), only the stamp offered in the previous lot has graded higher....................... 20.00

3656  90c Interior (O24). Outstanding centering with wide and balanced margins, rich color, circle of V’s cancel, Extremely Fine Gem, with 2011 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ $270.00), this is the highest grade awarded and no other examples have achieved this grade.......... 50.00

3657  2c-30c Interior (O16/O23, O97/O102). 12 stamps including both Hard and Soft Paper issues, several P.S.E. graded including Nos. O16 (XF-Superb 95), O17 (XF 90), O18 (XF 90 Jumbo), O21 (XF 90), O23 (XF-Superb 95), O97 with Maltese Cross cancel (VG-F 60, corner crease), O98 (XF 90 Jumbo), O99 (XF 90), fresh colors, several with attractive cancels, one or two small flaws on the non-certified stamps including 15c Soft Paper light crease, overall Very Fine-Extremely Fine, a high quality group, several also with P.F. certificates................................................ (Photo Ex) 426.50

3658  1c Justice (O25). Choice margins and centering, bright color, face-free cancel, Extremely Fine, with 2007 P.F. and 2010 P.S.E. certificates (XF 90; SMQ $200.00), this is the only used example in the P.S.E. Population Report........................................... 100.00

3659  12c Justice (O30). Well-centered with wide margins, fresh color and paper, cork cancel, Extremely Fine, a very scarce used stamp in the higher grades, with 2008 P.F. certificate (XF 90), as a point of comparison, the highest grade contained in the P.S.E. Population Report is a 70................................................................. 75.00

3660  24c Justice (O32). Clear margins all around, cork cancel, Very Fine example of this elusive stamp, with 2011 P.F. and 2008 P.S.E. certificates (VF 80; SMQ $410.00), this is the highest grade awarded and it is shared by only one other .......... 425.00
3661  **30c Justice (O33).** Jumbo margins and well-centered, indistinct cancel, Extremely Fine, with 2011 P.F. and 2008 P.S.E. certificates (VF-XF 85 Jumbo; SMQ $450.00 as 85, $700.00 as 90), this is the highest grade awarded and it is shared by no others, the next highest grade for a used stamp is a 60 ............................................................ 350.00

3662  **90c Justice (O34).** Wide beautifully balanced margins, fresh color, bold cancel, light corner crease, appears Extremely Fine, with 2008 P.F. and P.S.E. certificates (F 70 Jumbo; SMQ $480.00 as 70, $650.00 as 75), this choice appearing stamp would have graded 85J or 90J without the minor fault, still this is the second highest grade awarded and the highest is only a 75........................................................................... 900.00

3663  **2c-15c Justice (O26/O31, O106-O107).** Seven stamps, several P.S.E. graded including Nos. O26 (VF-XF 85J), O27 (F 70), O28 (VF-XF 85), O31 (F 70), nice colors and centering throughout, No. O106 cleaned to remove toning, overall Fine-Extremely Fine group, several P.F. certificates accompany................................................ (Photo Ex) 915.00

3664  **2c Navy (O36).** Almost mathematically precise centering, Jumbo margins, brilliant color on fresh paper, wide bar grid cancel, Extremely Fine Gem, a superb stamp and rare in this outstanding condition, with 2011 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; this issue is not even priced above the grade of 95, SMQ $150.00 as 95), this is the highest grade awarded and no other examples have achieved this grade........................................ 25.00

3665  **2c Dull Blue, Navy (O36a).** Exceptional depth of color, choice centering with balanced margins, quartered cork cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ $150.00), this is the only used example contained in the P.S.E. Population Report ................................................................. 25.00

3666  **6c Navy (O38).** Jumbo margins, almost perfectly centered with rich color, attractively struck duplex cancel with “4” centered on the stamp, Extremely Fine Gem, a superb stamp, with 2011 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $130.00 as 95, unpriced in higher grade), this is the highest grade awarded and no other examples have achieved this grade, the next highest grade for a used stamp is a 90 .......... 25.00

3667  **7c Navy (O39).** Balanced wide margins, rich color, light strike of purple cancel leaves design completely visible, Extremely Fine, a lovely stamp, with 2009 P.S.E. certificate (XF 90; SMQ $525.00), this is the highest grade awarded and no other examples have achieved this grade........................................................................... 230.00
3668 10c Navy (O40). Beautiful bright color, wide margins, quartered cork cancel, fresh and Extremely Fine, with 2011 P.F. and 2008 P.S.E. certificates (XF 90; SMQ $110.00), this is the highest grade awarded and it is shared by no others................................. 45.00

3669 12c Navy, Double Transfer (O41 var.). Position 50 showing clear double transfer of left side, Jumbo margins and nice centering, bright color nicely complemented by perfect strike of fancy geometric cork cancel, Very Fine and choice, a beautiful example of this prominent variety, with 2011 P.F. and 2009 P.S.E. certificates (VF 80 Jumbo; unpriced in SMQ as double transfer), Scott Retail for this position is more than 5.5 times that of the normal stamp........................................................................................................... 250.00

3670 30c Navy (O44). Choice wide margins, well-centered, bold cork cancel, Extremely Fine, with 2011 P.F. and 2009 P.S.E. certificates (XF 90; SMQ $120.00), this is the highest grade awarded and it is shared by only one other.............................................. 50.00

3671 90c Navy (O45). Outstanding wide margins and choice centering, rich color, two short perfs at upper right, otherwise Extremely Fine, with 2009 P.S.E. certificate (F 70 Jumbo; SMQ $180.00 as 70, $250.00 as 75), despite the small flaw this is still the highest grade awarded and it is shared by only one other, though it is not clear if the other has the Jumbo appellation, without the short perfs this would have likely graded 90J .... 375.00

3672 1c-24c Navy (O35/O43). Seven stamps, all P.S.E. graded including Nos. O35 (VF 80 Jumbo, light stain), O37 (XF 90 Jumbo), O37 (VF-XF 85, light diagonal crease), O37 (XF 90), O41 (XF 90, addl. P.F. certificate mentions perf crease), O42 (VF-XF 85) and O43 (VF 80), fresh colors throughout, Very Fine-Extremely Fine, a desirable group of high quality stamps, seven also accompanied by 2011 P.F. certificates, total SMQ without regard to Jumbo apppellations $437.00 ............................................ 300.00

3673 10c Post Office (O51). Wide and balanced margins, bright shade, light strike of 5-Point Star cancel at lower left, Extremely Fine, a lovely example of the key Post Office Dept. used value, with 2009 P.S.E. certificate (XF 90; SMQ $120.00), this is the highest grade awarded and it is shared by no others ......................................................... 55.00

3674 24c Post Office (O54). Perfect centering with wide margins, large target cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificate (Superb 98; SMQ $225.00), this is the only used example contained in the P.S.E. Population Report........................................... 25.00

3675 1c-90c Post Office, 2c-$1.00 Official Postal Savings (O47/O56, O108, O121/O125). 11 Post Office and five Official Postal Savings stamps, most with both P.S.E. and P.F. certificates and many graded, several 90's and three 95's with some Jumbos below 95, several with colored cancels, couple with small flaws, overall Very Fine-Extremely Fine group..................(Photo Ex) E. 300-400
3676  
**1c State, Ribbed Paper (O57 var).** Clear horizontal ribbed lines, bright color and choice centering, neat strikes of target cancel, Extremely Fine, a beautiful example of this variety which is unlisted in Scott, with 2011 P.F. and 2008 P.S.E. certificates (VF-XF 85; unpriced in SMQ).......................................................... E. 200-300

3677  
**2c State (O58).** Absolutely massive margins which defy the term Jumbo, bright color, quartered cork cancel, Extremely Fine Gem, a striking stamp, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $300.00 as 95, unpriced in higher grade), this is the highest grade awarded and no other examples have achieved this grade, the next highest grade for a used stamp is 80 ....................................................... 100.00

3678  
**7c State (O61).** Choice centering with extra wide margins, rich color on fresh paper, beautiful strike of **purple** quartered cork cancel, Extremely Fine, with 1989 P.F. and 2011 P.S.E. certificates (VF 85; SMQ $140.00 as 90, $200.00 as 95), only one has graded higher (at 95J) and this is the only example at this grade ........................................... 65.00

3679  
**12c State (O63).** Deep rich color, wide margins and nice centering, bold oval numeral grid cancel, Extremely Fine, with 2011 P.F. and 2010 P.S.E. certificates (VF 90; SMQ $250.00), this is the only used example contained in the P.S.E. Population Report............. 125.00

3680  
**24c State (O65).** Incredible depth of color, well-centered, bold cancel, Very Fine, with 2011 P.F. and 2009 P.S.E. certificates (VF 80; SMQ $225.00), only one has graded higher (at 85) and only one other shares this grade.................................................. 230.00

3681  
**30c State (O66).** Jumbo margins which are especially wide at left and bottom, rich color and detailed impression, neat strike of **blue** oval datestamp, Very Fine and choice, a stamp of great visual appeal, with 2011 P.F. and 2010 P.S.E. certificates (VF-XF 85 Jumbo; SMQ $250.00 as 85, $375.00 as 90), this is the highest grade awarded and it is shared by no others................................................................. 180.00

3682  
**90c State (O67).** Deep rich color, nice margins and centering, barely cancelled at bottom right corner, fresh and Very Fine, with 2000 P.F. and 2011 P.S.E. certificates (VF 80; SMQ $310.00), as an indication of the difficulty in finding this stamp in choice used condition, this is the highest grade awarded by P.S.E. and no other examples have achieved this grade............................................... 325.00
3683 $2.00 State (O68). Rich color, attractive margins which are
clear of the design all around, bold oval registry cancel,
completely sound

VERY FINE. A RARE SOUND USED EXAMPLE OF THE $2.00
STATE DEPARTMENT ISSUE.

This high-value issue is nearly always found with varying
degrees of faults and below Very Fine centering. Collectors
seeking sound well-centered used Officials would do well to
consider this stamp. A review using Power Search failed to
find a single sound example with centering comparable to
this stamp.

With 1980 P.F. and 2011 P.S.E. certificates (F 70; SMQ
$1,150.00). This is the highest grade awarded in the P.S.E.
Population Report and no other example has achieved this
grade. Given the typical condition in which this issue is found
we feel the SMQ value is very conservative........... 1,600.00

3684 3c-15c State (O59/O64). Five stamps, each graded by P.S.E. including Nos. O59 (VG 50, well-
centered but two small faults), O60 (VF 80 Jumbo, purple cancel), O61 (VF-XF 85), O62 (VF 80)
and O64 (F 70), rich colors, overall Fine-Very Fine group, SMQ value not counting No. O59 and
without regard to the Jumbo appellation $210.00.......................... (Photo Ex) E. 200-300

3685 7c Treasury (O76). Gorgeous margins and centering, rich color, neat crossroads cancel, Extremely
Fine Gem, a superb stamp, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $300.00),
this is the highest grade awarded and it is shared by no others, the next highest grade is a 90
....................................................................................................................... 35.00

3686 15c Treasury (O79). Jumbo margins and essentially perfect centering, mostly face-free cancel,
Extremely Fine Gem, a huge stamp, with 2011 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo;
SMQ $125.00 as 98, unpriced in higher grade), this is the highest grade awarded and it is shared
by no others, the next highest grade is an 85................................................................. 12.00

3687 90c Treasury (O82). Gorgeous centering with wide and balanced margins, rich color, unobtrusive
strike of duplex cancel, Extremely Fine Gem, a stunning used stamp, difficult to obtain in such
superb condition, with 2011 P.F. and P.S.E. certificates (Superb 98; SMQ $190.00), this is the
highest grade awarded and no other examples have achieved this grade, given the rarity of this
top value in such superb condition, we feel this grade is significantly undervalued in SMQ. 15.00

3688 1c-90c Treasury (O72/O82, O110/O113). 19 stamps, most with graded P.S.E. certificates, includ-
ing Nos. O72 (XF 90), O73 (VF-XF 85, tiny thin speck), O74 with bold “K” cancel (Superb 98,
highest and only graded), O74 (XF-Superb 95 Jumbo), O75 (Superb 98), O75 (XF 90 Jumbo), O76
with blue cancel (XF 90), O77 (F-XF 75), O78 (XF 90), O78 (VF-XF 85J), O80 (VF-XF 85), O81
(P.F. XF-Superb 95, highest P.S.E. grade is 85J), O81 (VF-XF 85 Jumbo), O82 (VF-XF-Superb 95),
O82 (VF-XF 85 Jumbo), No. O113 cleaned to remove toning, overall Very Fine-Extremely Fine
group with many quality stamps, many accompanied by P.F. certificates, SMQ value for only the
Hard Paper graded stamps $389.00 vs. Scott Retail of $251.00, total Scott Retail including the Soft
Paper stamps approx. $900.00 ........................................................................ (Photo Ex) E. 1,000-1,500
3689  **12c War (O89).** Jumbo margins and choice centering, rich color, cork cancel, Extremely Fine Gem, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $50.00 as 95, $160.00 as 98), this is the only example to achieve this grade with only one higher (at 98) ........................................................................................................... 12.00

3690  **1c-90c War (O83/O93, O114/O119).** 19 stamps, nearly all with P.S.E. and P.F. certificates, most graded with a general range of VF-XF 85 to XF-Superb 95 with a number of XF 90’s, best grades are Nos. O91 (XF-Superb 95) and O83 (XF-Superb 95 Jumbo), a few with better cancels including bold purple star in circle and fancy geometric, fresh colors, a choice group with nearly all sound and Very Fine-Extremely Fine ...................................................................(Photo Ex) E. 750-1,000

3691  **1c Interior, Soft Paper (O96).** Bright color, nice margins and centering, light cancel, Very Fine and choice, with 2011 P.F. certificate ................................................... 275.00

3692  **3c Treasury, Soft Paper (O109).** Huge Jumbo margins, rich color, bold strike of duplex cancel, Extremely Fine Gem, a huge and striking stamp, with 2011 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $45.00 as 95, unpriced in higher grade), this is the highest grade awarded and no other examples have achieved this grade, the next highest grade is a 90J and after that is a 40, we are not sure how the SMQ value has any relevance to this superb stamp ................................ 10.00

3693  **1c Postal Savings (O124).** Mathematically perfect centering with Jumbo margins, bright color on fresh paper, oval registry cancel, Extremely Fine Gem, the perfect Official Postal Savings stamp, with 2011 P.F. and 2008 P.S.E. certificates (Gem 100 Jumbo; SMQ $50.00 as 98, unpriced in higher grades), this is the only used example of any Official Postal Savings stamp to achieve this grade................................. 2.00
BALANCE LOTS

3694  Bank Note Issues, Superb Balance (147/226). 19 stamps ranging from No. 147 to couple Small Bank Notes, nearly all graded by P.S.E. and several graded by P.F., from VF-XF 85 to XF-Superb 95, several with Jumbo appellations, better items including Nos. 160 (XF 90), 162 and 165 (both VF-XF 85), 183 with Patent cancel (VF-XF 85 P.S.E. and XF 90 P.F.), 186 with star in circle cancel (XF 90), 206 (XF-Superb 95 Jumbo), 208 (XF 90), 208a (VF-XF 85), 216 Deep Indigo (XF 90 Jumbo), 226 (XF-Superb 95 Jumbo), several others, bright colors and neat cancels throughout including couple N.Y. Foreign Mails fancy cancels, Extremely Fine-Extremely Fine Gem group, many extra certificates accompany, SMQ value without regard to Jumbos and not counting the couple stamps not graded approx. $2,000.00 ............................................... E. 1,500-2,000

3695  Superb Used Columbian Balance (250/236). Five P.S.E. graded stamps, including Nos. 230 (XF-Superb 95), 232 (XF-Superb 95 Jumbo), 233 (XF-Superb 95 Jumbo), 233 var. Deep Ultramarine (XF 90), 236 (XF 90), each with fresh colors and wide to huge margins, Extremely Fine group, each stamp also with P.F. certificate, total SMQ not counting the Jumbo appellations $775.00 ........................................ E. 500-750

1894-98 Bureau Issues, Outstanding Balance (246/282a). 15 used stamps ranging from Unwatermarked Issue through Change of Colors, many are shade varieties of the basic listings and most graded by P.S.E. from VF-XF 85 to XF-Superb 95, including Nos. 253 (XF 90), 259 Indigo (VF-XF 85), 264 (XF-Superb 95), 266-267 pair (small flaw), 268 (XF-Superb 95), 273 with inverted watermark, several others, Extremely Fine group, additional P.F. certificates accompany, SMQ value for just the graded stamps more than $700.00 ........................................................................ E. 500-750

3697  Washington-Franklin Perf 12 Issues, Superb Balance (332/416). Nine used stamps, each P.S.E. graded including Nos. 332 (Superb 98 Jumbo), 333 (XF-Superb 95 Jumbo), 336 (XF-Superb 95), 337 (XF-Superb 95), 338 (XF-Superb 95), 379 (XF-Superb 95 Jumbo), 414 (XF-Superb 95 Jumbo), 416 (XF-Superb 95 Jumbo), also including No. 384 (XF-Superb 95), Extremely Fine Gems, an outstanding quality used group, SMQ value not counting any of the Jumbo appellations $1,125.00 .......................................................... E. 750-1,000

3698  Washington-Franklin Coil Issues, Superb Balance (385/493). 10 singles and one pair, each P.S.E. graded and most accompanied by additional P.F. certificate, including Nos. 385 (VF-XF 85), 390 (Superb 98), 390 pair (VF-XF 85), 411 (XF 90), 442 (XF-Superb 95, cert mentions shorter perf), 443 (XF-Superb 95), 447 (XF 90, P.S.E. certificate incorrectly identifies it as 458), 448 (XF-Superb 95), 487 (XF 90), 489 (XF-Superb 95), 495 (XF 90), also including No. 344 Schermack Ty. III, Extremely Fine Gems, a wonderful quality used group of coils, total SMQ not counting the No. 390 pair and without regard to Jumbo appellations $1,510.00 ........................................ E. 1,500-2,000

1913-15 Perf 10 Watermarked Issue, Superb Balance (424/439). 10 P.S.E. graded stamps, each with wide margins and outstanding centering, fresh and bright colors, including Nos. 424 (98 Jumbo), 425 (98), 426 (95), 427 (95 Jumbo), 430 (90), 431 (85), 432 (90 Jumbo, highest grade), 433 (95), 437 (95, highest grade), 439 (95), Extremely Fine Gem group, an outstanding assemblage of high grade used stamps, total SMQ $1,184.00 with no premiums for the Jumbo appellations, most also with recent P.F. certificate .......................................................... 45.65

1916-17 Perf 10 Unwatermarked Issue, Superb Balance (472/480). Five P.S.E. graded stamps, including Nos. 472 (XF-Superb 95), 474 (XF-Superb 95), 476 (XF 90, highest grade awarded), 478 (XF-Superb 95) and 480 (XF-Superb 95), rich colors throughout, Extremely Fine Gems, four also accompanied by P.F. certificate, total SMQ $870.00 .................................................. 92.30

1917-19 Perf 11 Issue, Superb Balance (499/513). Seven P.S.E. grade stamps, including Nos. 499 (Superb 98), 501 (XF-Superb 95), 502 (XF 90), 508 (XF-Superb 95 Jumbo), 508 var. Olive Green (XF-Superb 95 Jumbo), 512a (XF 90 Jumbo, highest graded) and 513 (XF-Superb 95 Jumbo), Extremely Fine Gem group, also accompanied by P.F. certificate certificates, total SMQ not counting the Jumbo appellations $610.00.................................................. 92.00

1918-20 Offset Issues, Superb Balance (527/355). Six singles and a pair, the singles P.S.E. graded, including Nos. 527 (XF-Superb 95 Jumbo), 528a (XF 90), 534 (Superb 98), 534A (Superb 98), 535 (Superb 98) and 536 (VF-XF 85, highest grade awarded), fresh colors and attractive range of cancels, Extremely Fine-Extremely Fine Gem group, most also by P.F. certificates, total SMQ $563.00 without regard to the Jumbo appellation .................................................. 76.00

1c 1919-21, Rotary Coil Waste and Rotary Sheet Experimental Issues, Superb Balance (538, 542, 543). Singles of each, P.S.E. graded including Nos. 538 (XF 90, highest grade awarded), 542 (XF-Superb 95, second highest recorded) and 543 (Superb 98, second highest recorded), first with face-free corner datestamp, other two with light machine cancel, Extremely Fine Gems, each also accompanied by 2011 P.F. certificate, total SMQ $350.00 ........................................ 10.90

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Bid Form—15% Premium Sale

Please provide the following information:

NAME .............................................................................................................................
ADDRESS........................................................................................................................
CITY/STATE/ZIP ............................................................................................................
TEL. (DAY) ....................................................................................................................
FAX ................................................................................................................................
E-MAIL ...........................................................................................................................

PADDLE #

Have you purchased from us in the past 5 years?

❑ YES (if so, please go to Section 3)

❑ NO (please provide a trade reference and bank information)

References:
Stamp Firm: ....................................................................................................................
Bank: ...............................................................................................................................
Shipping and Transit Insurance

We will be pleased to arrange for shipping and transit insurance for purchases in this sale (except those described as “floor sale only”). To expedite billing and delivery of lots to hundreds of buyers per sale, we use standard charges for postage and insurance, based on the package weight and mailing requirements (see schedule). The standard charges are sometimes slightly more or less than the actual postage or Fedex fees, but we do not include any charge for our labor or packing costs. Therefore, we ask all buyers to remit the prescribed amount for shipping charges.

Transit insurance is provided in all cases, except when the buyer has furnished us with proof that insurance coverage is effective under another policy. Proof, in such cases, will be accepted in the form of a written certificate from the insurance carrier.

You are responsible for insurance charges, which will be added to your invoice. This coverage is provided for our mutual protection against theft or loss in transit.

Bidding Increments

The auctioneer may regulate the bidding at his discretion. However, to assist absentee bidders in establishing their maximum bid for each lot, the increments shown at right will be used in most cases. We recommend that written bids conform to these increments (those which do not will be reduced to the next level).

REVISED CHARGES FOR SHIPPING EFFECTIVE SEPTEMBER 1, 2010

We have reduced the Fedex Envelope charge to $20, reflecting the elimination of the fuel surcharge. All other charges remain the same.

Current Postage & Insurance Charges

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These fees reflect additional Fedex charges for residential delivery, signature and fuel surcharge.

*Higher fees will be charged on packages weighing more than 5 lbs. or insured for more than $75,000.

**Buyers are liable for all customs duties and clearance charges. An accurate declaration of value will be made on all import/export documents.

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Sale 1032—October 23-24, 2012

REVISED CHARGES FOR SHIPPING EFFECTIVE SEPTEMBER 1, 2010

We have reduced the Fedex Envelope charge to $20, reflecting the elimination of the fuel surcharge. All other charges remain the same.

Current Postage & Insurance Charges

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1/2012