THE
Natalee Grace
COLLECTION
USED STAMPS OF THE
United States
Part Two
1869 to Pan-American Issues
Sale 1027
Wednesday, September 19, 2012
Robert A. Siegel
AUCTION GALLERIES, INC.
siegelauctions.com
Sale 1027—Wednesday, September 19, 2012, at 1:30 p.m.

The Natalee Grace Collection of Used Stamps of the United States

Part Two: 1869 to Pan-American Issues

Live auction to be held at Siegel Auction Galleries,
60 East 56th Street (Park/Madison), 4th Floor, New York City

Lots are sold subject to a 15% buyer’s premium and any applicable sales tax (or customs duty for non-U.S. buyers)

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Wednesday, September 19, 2012
Afternoon Session at 1:30 p.m. (lots 1-170)
1869 Pictorial Issue .............................................. 1-18
1873 Re-Issue of 1869 Pictorial Issue ..................... 19-31
1870-88 Bank Note Issues ................................... 32-106
1890-93 Issue ...................................................... 107-114
Columbian Issue .................................................. 115-130
1894-98 Bureau Issues ........................................ 131-160
Trans-Mississippi, Pan-American Issues .............. 161-170

Pre-Sale Lot Viewing
Tuesday, September 18 — 10 a.m. to 4 p.m.
Wednesday, September 19 — 10 a.m. to 12 p.m.
or by appointment (please call 212-753-6421)

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Catalogues, internet bidding, resources, archives and the Siegel Encyclopedia at siegelauctions.com
Information for Bidders

Bidding

The following means are available for placing bids:

1) Attending the Live Auction in Person: All bidders must register for a paddle, and new bidders must provide references at least three business days in advance of the sale.

2) Live Internet Bidding: Instructions for participating as a Live Internet Bidder are provided on the page opposite.

3) Phone Bidding: Bidders can be connected to the sale by phone and bid through a member of staff. Requests for phone bidding are subject to approval (please contact our office at least 24 hours before the sale). A signed Bid Form is required.

4) Absentee Bids. All bids received in advance of the sale, either by mail, fax, phone, e-mail or internet, are Absentee Bids, which instruct the auctioneer to bid up to a specific amount on one or more lots in the sale. Absentee Bids sent by phone, fax or e-mail should arrive at least one hour prior to the start of the sale session. Bids entered through Live Internet Bidding will be visible to the auctioneer during the sale. Written bids should be entered legibly on the Bid Form in the sale catalogue. E-mail and internet bids should be carefully typed and double-checked. All new bidders must provide references. We recommend calling or e-mailing to confirm that Absentee Bids sent by mail, fax or e-mail have been received and entered.

Pre-Sale Viewing

Subject to availability, certain lots (except group lots) can be sent to known clients for examination. Requests must be made no later than 7 days prior to the sale. Lots must be returned on the day received. Postage/insurance costs will be invoiced.

In addition to regular viewing, clients may view lots by appointment. Our staff will be pleased to answer questions or provide additional information about lots.

Expert Certification

Individual items offered without a PF or PSE certificate dated within the past five years may be purchased subject to independent certification of genuineness and our description. Please refer to the Conditions of Sale and Grading Terms for policies governing certification.

Shipping and Delivery

Procedures and charges for shipping lots are printed on the back of the Bid Form. Bidders are responsible for all prescribed shipping charges and any applicable sales tax or customs duties.

Price Realized

Prices realized are sent with each invoice. Bidders with e-mail will receive a Bid Results report after the sale. Session results are posted immediately to siegelauctions.com
BIDDING FROM YOUR COMPUTER LETS YOU BE PART OF THE LIVE AUCTION FROM ANYWHERE IN THE WORLD!

There’s NO SUBSTITUTE for following the auction in real time. Live Internet Bidding lets you bid as though you were right there in the saleroom. And it’s easy.

This step-by-step guide will instruct you how to register, set your browser and use the bidding interface.

Start by following the simple steps to become a registered Live Internet Bidder. Once you’ve been approved for bidding, you can listen to the auction and place bids with the click of a mouse.

Registering with STAMP AUCTION NETWORK & SIEGEL AUCTION GALLERIES

Live Internet Bidding is managed by Stamp Auction Network (SAN). To bid, you must be registered and approved by both SAN and Siegel. To decide what you need to do, choose the description below that best fits you.

I've never bid with Siegel, nor registered with SAN.

Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under “R”) and submit the form, indicating you are a Siegel client. Once registered at SAN, you're ready for internet bidding.

I've already registered with SAN and have been approved by Siegel for internet bidding.

I'm a Siegel client, but I'm not registered with SAN.

Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under “R”) and submit the form, indicating you are a Siegel client. Once approved by Siegel for bidding, you're ready for internet bidding.

I've bid through SAN before, but this is the first time I've bid in a Siegel sale.

Then you just need to be approved by Siegel. Go to stampauctionnetwork.com/siegel and click on "Update Registration" at the top. Your SAN account information will be sent to us for approval (you might be asked for other trade references). Once approved by Siegel for bidding, you're ready for internet bidding.

Log on to the auction at stampauctionnetwork.com/siegel.

You can also log on at siegelauctions.com

When you're logged on as a Live Internet Bidder, the bidding interface shows a photo and description of the lot, the current bid (and your bidding status), options for placing competitive bids and buttons with bid increments.

- After you click on a bid amount, the auctioneer is immediately notified of your bid.
- Retracting a bid is usually not acceptable, so please bid carefully.
- If you bid and then decide to stop, the “Pass” button will tell the auctioneer you are no longer bidding.
- You can send messages to the auctioneer (for example, a request for extension).
- You can track prior realizations from the bidding screen.

“System Down” or “Lost Connection” events do occasionally happen. If you have any problems with Live Internet Bidding please call 212-753-6421 for immediate assistance.
The property described in this catalogue will be offered at public auction by Robert A. Siegel Auction Galleries, Inc. (“Galleries”) on behalf of various consignors and itself or affiliated companies. By bidding on any lot, whether directly or by or through an agent, in person, or by telephone, facsimile or any other means, the bidder acknowledges and agrees to all of the following Conditions of Sale.

1. The highest bidder acknowledged by the auctioneer shall be the buyer. The term “final bid” means the last bid acknowledged by the auctioneer, which is normally the highest bid offered. The purchase price payable by the buyer will be the sum of the final bid and a commission of 15% of the final bid (“buyer’s premium”), together with any sales tax, use tax or customs duties due on the sale.

2. The auctioneer has the right to reject any bid, to advance the bidding at his discretion and, in the event of a dispute between bidders, to determine the successful bidder, to continue the bidding or to reoffer and resell the lot in dispute. The Galleries’ record of the final sale shall be conclusive.

3. All bids are per numbered lot in the catalogue unless otherwise announced by the auctioneer at the time of sale. The right is reserved to group two or more lots, to withdraw any lot or lots from the sale, or to act on behalf of the seller. The Galleries will execute bidding instructions on behalf of clients, but will not be responsible for the failure to execute such bids or for any errors in the execution of such bids.

4. Lots with numbers followed by the symbol ° are offered subject to a confidential minimum bid (“reserve”), below which the lot will not be sold. The absence of the symbol ° means that the lot is offered without a reserve. If there is no reserve, the auctioneer has sole discretion to establish a minimum opening bid and may refuse an offer of less than half of the published estimate. Any lot that does not reach its reserve or opening bid requested by the auctioneer will be announced as “passed” and excluded from the prices realized lists after the sale. The Galleries may have a direct or indirect ownership interest in any or all lots in the sale resulting from an advance of monies or goods-in-trade or a guarantee of minimum net proceeds made by the Galleries to the seller.

5. Subject to the exclusions listed in 5(A), the Galleries will accept the return of lots which have been misidentified or which have obvious faults that were present when the lot was in the Galleries’ custody, but not so noted in the lot description. All disputed lots must be received by the Galleries intact with the original packing material within 5 days of delivery to the buyer but no later than 30 days from the sale date. (5A) EXCLUSIONS: The following lots may not be returned for any reason: lots containing 10 or more items; lots from buyers who registered for the pre-sale exhibition or received lots by postal viewing, thereby having had the opportunity to inspect them before the sale; any lot described with “faults,” “defects” or a specific fault may not be returned because of any secondary fault. Photographed lots may not be returned because of centering, margins, short/nibbled perforations or other factors shown in the illustrations. Lots may not be returned for any of the following reasons: the color of the item does not match the color reproduction in the sale catalogue or website listing; the description contains inaccurate information about the quantity known or reported; or a certification service grades a stamp lower than the grade stated in the description.

6. Successful bidders, unless they have established credit with the Galleries prior to the sale, must make payment in full before the lots will be delivered. Buyers not known to the Galleries must make payment in full within 5 days from the date of sale. The Galleries retains the right to demand a cash deposit from anyone prior to bidder registration and/or to demand payment at the time the lot is knocked down to the highest bidder, for any reason whatsoever. In the event that any buyer refuses or fails to make payment in cash for any lot at the time it is knocked down to him, the auctioneer reserves the right to reoffer the lot immediately for sale to the highest bidder. Credit cards are not accepted as payment.

7. If the purchase price has not been paid within the time limit specified above, nor lots taken up within 7 days from the date of sale, the lots will be resold by whatever means deemed appropriate by the Galleries, and any loss incurred from resale will be charged to the defaulting buyer. Any account more than 30 days in arrears will be subject to a late payment charge of 1½% per month as long as the account remains in arrears. Any expenses incurred in securing payment from delinquent accounts will be charged to the catalogue. A fee of $250.00 per check will be charged for each check returned for insufficient funds.

8. All lots are sold as genuine. Any lot accompanied by a certificate issued by The Philatelic Foundation or by Professional Stamp Experts within 5 years of the sale date is sold “as is” and in accordance with the description on the certificate. Such lots may not be returned for any reason, including but not limited to a contrary certificate of opinion. Buyers who wish to obtain a certificate for any item that does not have a P.F. or P.S.E. certificate (dated as above) may do so, provided that the following conditions are met: (1) the purchase price must be paid in full, (2) the item must be submitted to an acceptable expertizing committee with a properly executed application form within 21 days of the sale, (3) a copy of the application form must be given to the Galleries, (4) in the event that an adverse opinion is received, the Galleries retain the right to resubmit the item on the buyer’s behalf for reconsideration, without time limit or other restrictions, (5) unless written notification to the contrary is received, items submitted for certification will be considered cleared 90 days from the date of sale, and (6) in the event any item is determined to be “not as described”, the buyer will be refunded the purchase price and the certification fee up to $800.00 unless otherwise agreed.

9. Until paid for in full, all lots remain the property of the Galleries on behalf of the seller.

10. Agents executing bids on behalf of clients will be held responsible for all purchases made on behalf of clients unless otherwise arranged prior to the sale.

11. The buyer assumes all risk for delivery of purchased lots and agrees to pay for prescribed shipping costs. Buyers outside the U.S. are responsible for all customs duties.

12. The bidder consents that any action or proceeding against it may be commenced and maintained in any court within the State of New York or in the United States District Court for the Southern District of New York, that the courts of the State of New York and United States District Court for the Southern District of New York shall have jurisdiction with respect to the subject matter hereof and the person of the bidder. The bidder agrees not to assert any defense to any action or proceeding initiated by Galleries based upon improper venue or inconvenient forum. The bidder agrees that any action brought by the bidder shall be commenced and maintained only in a Federal Court in the United States District Court for the Southern District of New York or the State Court in the county in which Galleries has its principal place of business in New York. These Terms and Conditions shall be governed by and construed in accordance with the substantive laws of the State of New York.

SCOTT R. TREPEL, Principal Auctioneer
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N.Y.C. Department of Consumer Affairs
80 Lafayette Street, New York, N.Y. 10013
Telephone (212) 577-0111

Revised 1/2012

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Grades and Centering

Our descriptions contain detailed information and observations about each item’s condition. We have also assigned grades to stamps and covers, which reflect our subjective assessment. For stamps, the margin width, centering and gum are described and graded according to generally-accepted standards (an approximate correlation to numeric grades is provided at right). Although we believe our grades are accurate, they are not always exactly aligned with third-party grading terms or standards for all issues. A lot may not be returned because a certification service grades a stamp lower than the grade stated in the description. Information from the P.S.E. Stamp Market Quarterly and P.S.E. Population Report™ is the most current available, but lots may not be returned due to errors or changes in statistics or data.

Grades, Abbreviations and Values Used in Descriptions

Extremely Fine Gem (90-100): The term “Gem” describes condition that is the finest possible for the issue. This term is equivalent to “Superb” used by grading services.

Extremely Fine (80-90): Exceptionally large/wide margins or near perfect centering.

Very Fine (70-85): Normal-size margins for the issue and well-centered with the design a bit closer to one side. “Very Fine and choice” applies to stamps that have desirable traits such as rich color, sharp impression, freshness or clarity of cancel.

Fine (60-70): Smaller than usual margins or noticeably off center. Pre-1890 issues may have the design touched in places.

Very Good (below 60): Attractive appearance, but margins or perforations cut into the design.

Guide to Gum Condition

<table>
<thead>
<tr>
<th>Gum Categories:</th>
<th>MINT N.H.</th>
<th>ORIGINAL GUM (O.G.)</th>
<th>NO GUM</th>
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<tbody>
<tr>
<td>Mint Never Hinged</td>
<td>Free from any disturbance</td>
<td></td>
<td></td>
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<tr>
<td>Lightly Hinged</td>
<td>Faint impression of a removed hinge over a small area</td>
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<tr>
<td>Hinge Mark or Remnant</td>
<td>Prominent hinged spot with part or all of the hinge remaining</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Part o.g.</td>
<td>Approximately half or more of the gum intact</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Small part o.g.</td>
<td>Approximately less than half of the gum intact</td>
<td></td>
<td></td>
</tr>
<tr>
<td>No gum</td>
<td>Only if issued with gum</td>
<td></td>
<td></td>
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</tbody>
</table>

Catalogue Symbol: ★ ★ ★ ★ ★ (★)

PRE-1890 ISSUES

Scott “Never Hinged” Values for Nos. 219-771

Scott Value for “O.G.”

Disturbed Original Gum: Gum showing noticeable effects of humidity, climate or hinging over more than half of the gum. The significance of gum disturbance in valuing a stamp in any of the Original Gum categories depends on the degree of disturbance, the rarity and normal gum condition of the issue and other variables affecting quality. For example, stamps issued in tropical climates are expected to have some gum disturbance due to humidity, and such condition is not considered a negative factor in pricing.

Covers

Minor nicks, short edge tears, flap tears and slight reduction at one side are normal conditions for 19th century envelopes. Folded letters should be expected to have at least one file fold. Light cleaning of covers and small mends along the edges are accepted forms of conservation. Unusual covers may have a common stamp with a slight crease or tiny tear. These flaws exist in virtually all 19th century covers and are not always described. They are not grounds for return.

Catalogue Values and Estimates

Unless otherwise noted, the currently available Scott Catalogue values are quoted in dollars with a decimal point. Other catalogues are often used for foreign countries or specialized areas and are referred to by their common name: Stanley Gibbons (SG), Dietz, American Air Mail Catalogue (AAMC), Michel, Zumstein, Facit, etc. Estimates are indicated with an “E.” and reflect our conservative valuation in dollars. Reserves will never exceed the low end of the estimate range; they will sometimes exceed Scott Catalogue value for stamps in Extremely Fine condition.

Because of certain pricing inconsistencies in the Scott Catalogue—for example, blocks that have no gum, the absence of premiums for Mint N.H. items, etc.—we cannot guarantee the accuracy of values quoted for multiples, specialized items and collection lots. We generally try to be conservative, but buyers may not return a lot because of a discrepancy in catalogue value due to Scott pricing inconsistencies.

Symbols and Abbreviations (see chart above for gum symbols)

- Block
- Cover
- FC
- Fancy Cancel
- E
- Essay
- pmk.
- Postmark
- No.
- Scott Catalogue Number
- P
- Proof
- cds
- Circular Datestamp
- hs
- Handstamp
- TC
- Trial Color Proof
- var.
- Variety
- ms.
- Manuscript

Revised 1/2012
CATALOGUES AND PRICES REALIZED
Images and descriptions for all current sale catalogues are available from our website, as well as all sales going back to 1992, our Rarities sales from 1964 and selected name sales.

POWER SEARCH™
Search by Scott number or keyword through all of the sales at our website. The best resource in philately for research.

MY SIEGEL™
Save your Power Searches as want lists. We will automatically notify you when a match is included in an upcoming sale, whether it’s as broad as any Columbian issue, or as narrow as a 241 graded 98. The most powerful want list in philately.

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THE SIEGEL ENCYCLOPEDIA™
This feature of our website contains a wealth of information gleaned from decades of philatelic research by the dedicated philatelists at Siegel.

RARITIES CENSUS
The up-to-date census data for 19th and 20th century U.S. rarities are a valuable resource for buyers, sellers and researchers. Every recorded example of almost 40 different rare stamps is described and, in most cases, photographed.

EXHIBITS AND MOUNTED COLLECTIONS
Downloadable PDF files of some of the top exhibits ever formed. See how others collect and benefit from their original research.

VIDEO PRESENTATIONS
Downloadable video documentaries tell the stories of stamps and covers. This is the ideal way to introduce philately to others.
Part Two of the “Natalee Grace” collection starts with the popular 1869 Pictorial Issue and continues up to and including the 1901 Pan-American Issue.

How times change. The 1869 Pictorial Issue, widely criticized in its day, was quickly replaced by the more traditional portrait issue, known as the Bank Note Issue. Today, the 1869 Pictorial stamps are viewed as masterpieces of the engraver’s art and highly prized by collectors. The 1869 Issue also gave us the first postage stamp inverts. The Natalee Grace collection contains the finest complete set of 1869 Inverts ever formed, including the 15¢ Center Double, One Inverted (Scott 119c). Only three examples of Scott 119c are recorded, and the stamp in this collection is not only the finest of the three, it is also one of the finest of all used 15¢ 1869 Inverts.

The Bank Note issues in the Natalee Grace collection feature the most comprehensive group of double impressions and printed-on-both-sides stamps ever formed. Also of special note are the National Bank Note Company I Grills. Starting with the 2013 Scott U.S. Specialized Catalogue, the I Grill stamps have achieved their long-deserved status as major catalogue numbers, in common with the 1867-68 A through Z Grills. This change corrects a past inconsistency, and it means that collectors seeking completeness now have an entirely new page to fill. “Natalee Grace” collected both grill types (where they exist in used condition), and the collection features some of the finest known examples.

The Columbian Issue contains several of the highest-graded stamps certified by P.S.E. and the finest used example of the 4¢ Columbian error of color, of which only twelve are known used.

The 1894-98 Bureau Issue contains two superb examples each of the 6¢ and 8¢ “USIR” watermarks (the “I” and “R” positions for both). The $5.00 1894 Unwatermarked stamp is the new Earliest Documented Use, and several others are the finest in existence.

The Trans-Mississippi and Pan-American Issues bring us to the end of Part Two. They include the highest-graded used $2.00 Trans-Mississippi and rare used examples of the 1¢ and 2¢ Pan-American Inverts.

In every issue and for each denomination, the collector paid remarkable attention to detail, looking not just at quality, but also at varieties and rarities, and their place in the story of the stamps’ production. The resulting collection reflects this collector’s keen intellect and passion.

— John Zuckerman
<table>
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<tr>
<th>Year/Service/Grade</th>
<th>Grade</th>
<th>Scott</th>
<th>Lot</th>
<th>Year/Service/Grade</th>
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</tr>
<tr>
<td>2009 PSE 90 J USED</td>
<td>90</td>
<td>277a</td>
<td>156</td>
<td>2009 PSE 90 J USED</td>
<td>85J</td>
<td>233a</td>
<td>117</td>
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<tr>
<td>2009 PSE 85 J USED</td>
<td>85</td>
<td>121b</td>
<td>18</td>
<td>2009 PSE 85 J USED</td>
<td>85</td>
<td>275</td>
<td>151</td>
</tr>
</tbody>
</table>

**Boldface** = highest grade awarded to date
While preceding issues had been current for seven to ten years and the 1870 portrait issue lasted twenty years, not even a year was given to the 1869 Pictorial Issue. Contemporary critical review was unexpectedly negative.

The higher-denomination stamps were printed in two colors, and gave us our first Inverts, on the 15¢, 24¢ and 30¢. Other production varieties are also known, including double impressions and printed on both sides.

Both the regular issue and the 1875 Re-issue were printed by National Bank Note Company.
1c Buff (112). Unusually choice centering with Jumbo margins, radiant color, neat strike of grid cancel struck so Franklin’s eye is clearly visible between bars of the grid

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE ONE-CENT 1869 PICTORIAL ISSUE. A DIFFICULT ISSUE TO OBTAIN IN SUCH SUPERB CONDITION.

Brookman notes “The color of the stamp makes it difficult to find nicely cancelled copies and, since the stamp is rarely found well-centered, a truly superb copy is most difficult to find.” This is confirmed by the P.S.E. Population Report. Of the 148 graded copies in all categories (used, part gum, OG and NH), only five have graded higher than a 95 (three used at 95J, one used at 98, one NH at 95J).

With 1994 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $1,300.00 as 95, $3,200.00 as 98). Only one used copy has graded higher to date (at 98) and only two other used stamps share this grade. ................................................................. 150.00

2c Brown (113). Intense shade and detailed impression, choice centering with wide and balanced margins, neat strike of rosette cancel at left leaves design clearly visible, fresh and Extremely Fine, a beautiful stamp, the 2c is difficult to obtain in such choice condition, with 1996 P.F. certificate.............................. 90.00
3c Ultramarine (114). Wide margins, beautiful color and impression, bold strike of red cork cancel and part of circular datestamp at upper left. Extremely Fine Gem, a beautiful stamp, ex Dr. Morris, with 1996 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $375.00)........ .......................... 32.50

3c Ultramarine on Gray Paper, Without Grill (114a var). Horizontal strip of three, distinctive deep shade on gray paper without any grill, tied by unusual geometric cancels on piece with “Brooklyn Ct. Apr. 27” (1870) circular datestamp, part of address at bottom links this piece to the Fuller correspondence, single pulled perf at right
FINE APPEARANCE. A RARE AND DESIRABLE STRIP OF THREE OF THE 3-CENT 1869 PICTORIAL ISSUE ON GRAY PAPER AND WITHOUT GRILL.
This well-documented strip is mostly detached from the piece, which allows for examination of the thick molasses gum that is one of the characteristics of this rare variety. The 3c Gray Paper and 3c Without Grill stamps were apparently distributed in the first quarter of 1870 and a large percentage of surviving copies are found on covers mailed by insurance companies in New England (such as the Fuller correspondence).
Ex Sheriff and Coulter. With 1978 and 2006 P.F. certificates. The without grill variety on gray paper is unlisted in Scott....................................................... E. 2,000-3,000
3c Ultramarine, Double Impression (114d). Showing clear doubling of the entire design, also with prominent pre-printing paperfold, light strike of cork cancel leaves entire design clearly visible.

FINE. THIS IS THE LISTING COPY AND THE ONLY RECORDED EXAMPLE OF THE 3-CENT 1869 PICTORIAL ISSUE WITH DOUBLE IMPRESSION. ONE OF THE GREAT RARITIES OF THE ISSUE. ESPECIALLY DRAMATIC WITH THE PRE-PRINTING PAPERFOLD, WHICH DID NOT RECEIVE PART OF EITHER IMPRESSION.

Our list of double impressions is included as an appendix to this catalogue. Most double impressions occur when the first impression is made and found to be inadequate. The paper is then put on the press a second time, when it receives the heavier impression. It is a common misconception that the weaker impression is the second one.

The sheet from which this stamp originated went through the press twice, and in both cases the pre-printing paperfold was left unfolded, resulting in an area without either impression printed.

With 2006 P.F. certificate. ................................................................. 11,000.00
ONE OF TWO RECORDED EXAMPLES OF
THE 3-CENT 1869 PICTORIAL ISSUE PRINTED ON BOTH SIDES

6c Ultramarine, Printed on Both Sides (114e). Back printed inverted in relation to the front, parts of two stamps printed at bottom, s.e. at right, cork cancel, small corner crease at top right

FINE APPEARANCE. ONLY TWO EXAMPLES OF THE 3-CENT 1869 PICTORIAL ARE KNOWN PRINTED ON BOTH SIDES, AND THIS IS THE FINER OF THE TWO. ONE OF THE GREAT RARITIES OF THE ISSUE.

Engraved stamps printed on both sides usually have a poor impression on one side and a second, complete impression on the other. They probably occurred when a sheet was printed without proper moistening, which prevented the paper from picking up the ink in the recessed lines of the engraved plate. If the sheet was turned 180 degrees before being put on the press a second time, the two impressions will be inverted in relation to each other.

Our list of printed-on-both-sides stamps is included as an appendix to this catalogue. Only one other example of this variety is known, and the impression on back is considerably weaker than the one on the stamp offered here. It is illustrated below.

Illustrated in Jonathan Rose’s 1869 book where described as the only example known. With 2009 P.F. certificate

55,000.00

CENSUS OF SCOTT 114e PRINTED ON BOTH SIDES

Census No.: 114e-CAN-01
Sale History: RAS 2009 Rarities, lot 99
PFC: Natalee Grace Coll
PFC 475945 "Genuine, small corner crease at top right"

114e-CAN-02
PFC 434288 "Genuine, light inverted impression on reverse, the stamp with small tear at bottom and a pulled perf at upper right"
7  **6c Ultramarine (115).** Gorgeous centering with Jumbo balanced margins, radiant color on bright paper, neat strike of unusual Geometric cancel. EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 6-CENT 1869 PICTORIAL. RARE WITH SUCH JUMBO MARGINS. AN UNBELIEVABLY HUGE STAMP. With 1997 P.F. certificate.......................... 225.00

8  **10c Yellow (116).** Beautiful centering with wide and balanced margins, deep rich color, bold strike of segmented cork cancel and trace of red cancel at right (possibly frame of German transit). Extremely Fine Gem, a superb stamp in every respect, scarce with such wide margins, with 2000 P.F. and 2009 P.S.E. certificates (XF 90 Jumbo; SMQ $400.00 as 90, $850.00 as 95 with no premium for the red cancel).............440.00

9  **12c Green (117).** Rich color and proof-like impression, bold strike of cork cancel and also part of red transit cancel at right, perfectly centered with unusually wide and balanced margins. EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 12-CENT 1869 PICTORIAL ISSUE WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED TO DATE. With 2007 and 2009 P.S.E. certificates (Superb 98; SMQ $2,400.00). This is the highest grade awarded to date. .............................................. 140.00
10 **15c Brown & Blue, Ty. I (118).** Beautiful centering with unusually wide and balanced margins, radiant colors and crisp impressions, neat strike of quartered cork cancel.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE TYPE I 1869 PICTORIAL ISSUE.

With 1980 and 1999 P.F. certificates.............................................................. 800.00

11 **15c Brown & Blue, Ty. II (119).** Unusually choice centering, deep rich colors and proof-like impressions, neat strike of target cancel at bottom leaves entire design clearly visible, long and full perforations all around.

EXTREMELY FINE. A SUPERB USED EXAMPLE OF THE 15-CENT TYPE II 1869 PICTORIAL ISSUE WITH WIDE MARGINS, AN UNOBTRUSIVE CANCEL AND FRESH COLOR.

With 1988 and 2002 P.F. certificates.............................................................. 250.00
24c Green & Violet (120). Unusually choice centering with wide and balanced margins, deep rich colors and proof-like impressions on bright paper, unobtrusive strike of circle of wedges cancel leaves entire design clearly visible

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 24-CENT 1869 PICTORIAL ISSUE. A DIFFICULT ISSUE TO OBTAIN IN SUCH SUPERB CONDITION.

The vignette of this design is based on a famous painting by John Trumbull that hangs in the rotunda of the U.S. Capitol. This design has been widely used, including on the back of the 1976 $2.00 bill. The engraver of the stamp, James Smillie, was able to include all 42 people shown in the painting, no small feat when one considers the space is less than an inch wide and less than a half-inch tall. Surviving used examples also show the tendency of postal clerks to zealously cancel high-denomination stamps that were typically used on mail to foreign countries or on heavy registered letters. Not so the example offered here.

With 2001 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $3,100.00). Only four have graded higher to date (the highest at 98). .......................................................... 700.00

30c Ultramarine & Carmine (121). Deep rich colors and proof-like impressions, choice centering with wide margins all around, bold strike of circle of wedges cork cancel (looks similar to the cancel used at the U.S. Postal Agency in Shanghai). Extremely Fine, a beautiful stamp, with 1996 P.F. certificate ................. 500.00
90c Carmine & Black (122). Brilliant colors and crisp impressions, very lightly cancelled leaving entire design clearly visible, unusually choice centering with wide and balanced margins

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 90-CENT 1869 PICTORIAL ISSUE, WITH BRIGHT COLORS, CHOICE CENTERING AND AN UNOBTRUSIVE CANCELLATION. EXCEEDINGLY SCARCE IN SUCH CHOICE CONDITION.

These high-denomination stamps were typically used on mail to foreign countries or on heavy registered letters. They were often heavily cancelled by postal clerks to make sure they were not reused. The example offered here is the rare exception to the rule.

Ex Argentum. With 1983 and 2009 P.F. certificates................................. 2,100.00
15c Brown & Blue, Ty. II, Center Inverted (119b). Deep rich colors and proof-like impressions on crisp paper, perfs well clear of design all around, neat strike of New York City Large 5-Point Star fancy cancel leaves entire design clearly visible

EXEMPLARY FINE. THIS STAMP IS WIDELY ESTEEMED AS THE FINEST USED EXAMPLE OF THE 15-CENT 1869 PICTORIAL INVERT EXTANT. THE COLORS ARE REMARKABLE, THE MARGINS ARE WIDE ALL AROUND, IT HAS A STAR FANCY CANCEL, AND IT IS COMPLETELY SOUND. A TRULY REMARKABLE STAMP.

Our census of 15c 1869 Inverts, recently updated at our website at http://www.siegelauctions.com/dynamic/census/119b/119b.pdf, contains three unused and 96 used (one in the British Library's Tapling collection and one in the New York Public Library's Miller Collection). Only nine are confirmed as sound, and virtually all have perfs either close or touching on one or more sides. This is considered to be the finest truly sound stamp.

Fold-over on inverted center causes second offset impression to print in normal orientation.

Digital illustration showing the exact placement of the second vignette.
THE FINEST OF THREE RECORDED EXAMPLES OF
THE 15-CENT 1869 PICTORIAL ISSUE
CENTER DOUBLE, ONE INVERTED

15c Brown & Blue, Center Double, One Inverted (119c). Choice centering, rich colors and detailed impressions, light strike of circle of wedges cancel leaves design clearly visible, doubling of design clearly visible in margins at left and at right

EXTREMELY FINE. THIS STAMP IS ONE OF THE FINEST EXAMPLES OF ALL 15-CENT 1869 PICTORIAL INVERTS. IT IS ALSO THE FINEST EXAMPLE OF SCOTT 119c — CENTER DOUBLE WITH ONE INVERTED — IN EXISTENCE. ONLY THREE EXAMPLES OF THIS RARITY ARE RECORDED.

In an article in Chronicle No. 181, February 1999, Scott R. Trepel examines the three confirmed examples of the Scott 119c variety and offers a theory as to how they were produced. Using computer imaging software and high-resolution scans, he makes the argument that the upright impression of the vignette, which in all three cases is faint, was created as a result of offset when the sheet was accidentally folded over on itself and stacked. His work is reproduced at left.

The three recorded examples of Scott 119c are illustrated below. Only one other is potentially sound. Census No. 119c-CAN-01. Ex Newbury and Drucker. With 2009 P.F. certificate. Scott Catalogue value has not changed in almost a decade............. 80,000.00
24c Green & Violet, Center Inverted (120b). Bright colors, unusually choice centering for this difficult issue, light strike of cork cancel leaves entire design clearly visible, also with trace of red transit cancel at upper left

Very fine and choice. This stamp is easily one of the finest used examples of the 24-cent 1869 pictorial invert in existence. The colors are fresh, the margins are wide, the cancel is unobtrusive, and it is completely sound. Only eleven confirmed sound copies are contained in our census.

Our census of 24c 1869 Inverts, recently updated at our website at http://www.siegelauctions.com/dynamic/census/120b/120b.pdf, contains four unused, 83 used singles, one used pair, one on cover and the unique block of four, for a total of 90 copies of the perforated 24c Invert. Of these, only eleven are confirmed as sound. An additional ten copies have not been seen in some time and need to be reexamined for condition. Of the eleven confirmed as sound, only two or three have decent centering comparable to the example offered here.

Census No. 120b-CAN-63. Ex Cole, Koppersmith and McKinney. With 1988 and 2002 P.F. certificates................................................................. 37,500.00
ONE OF THE FINEST USED EXAMPLES OF
THE 30-CENT 1869 PICTORIAL ISSUE INVERT

30c Ultramarine & Carmine, Flags Inverted (121b). Perfect centering with wide and well-balanced margins all around, incredibly rich and bright colors on fresh white paper, clear strike of cork cancel and top portion of red “New York Paid All Br. Transit” datestamp at bottom.

EXTREMELY FINE GEM. ONE OF THE FINEST USED EXAMPLES OF THE 30-CENT 1869 PICTORIAL INVERT IN EXISTENCE. ONLY THREE OF THE 40 RECORDED USED COPIES ARE CENTERED AND SOUND. A PHENOMENAL CONDITION RARITY.

Our recently updated census of 30c 1869 Inverts, available at http://www.siegelauctions.com/dynamic/census/121b/121b.pdf, contains a total of 47 stamps, including 7 unused and 40 used (one in the Miller Collection at the New York Public Library). Of the ten used “centered” copies, only three are sound. The other two were offered in our sales of the Zoellner and Twigg-Smith Collections.

Census No. 121b-CAN-11. Ex “Country Gentleman” and Drucker. With 1946 and 2002 P.F. certificates. With 2009 P.S.E. certificate (VF-XF 85; SMQ $125,000.00). Only one has graded higher to date (at 90)......................................................................................................... 110,000.00
1875 RE-ISSUE OF 1869 PICTORIAL ISSUE

19  1c Buff, Re-Issue (123). Beautifully centered, deep rich color and detailed impression, neat strike of New York City oval registry cancel, Extremely Fine Gem, the 1c 1875 National Re-Issue on hard paper is much scarcer in this quality than its 1880’s American counterparts on soft paper (Scott 133 and 133a), SMQ notes that approximately 40 are known used, ex Zoellner and Twigg-Smith, with 1988 P.F. certificate ........................................... 400.00

20  2c Brown, Re-Issue (124). Perfectly centered with wide and balanced margins, rich color and proof-like impression on bright paper, long and full perforations all around, gorgeous strike of egg-shaped grid cancel leaves entire design clearly visible, long and full perforations all around

EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 2-CENT 1869 RE-ISSUE AND EASILY ONE OF THE FINEST IN EXISTENCE. AN EXTREMELY DIFFICULT DENOMINATION TO OBTAIN IN SUCH SUPERB CONDITION. THIS IS ALSO THE ONLY EXAMPLE WITH SUCH AN UNUSUAL CANCELLATION.

The 2c 1869 Pictorial Re-Issue is one of the most difficult values of the set (after the 3c and 12c) to obtain in such superb condition and with such wide margins. SMQ estimates that approximately 45 are known in total, and we would estimate the number at perhaps 60. Most have oval registry cancels, and most are heavily cancelled. We are aware of only one or two others which compare favorably to the stamp offered here. The example offered here is the only we have encountered with anything that might be considered a fancy cancel.

Ex Floyd. With 1985, 1989 and 2001 P.F. certificates...................................................... 875.00
3c Blue, Re-Issue (125). Deep rich color and sharp proof-like impression, choice centering for this difficult issue with perforations well clear of design on all four sides, clear strike of New York City “1” numeral oval grid cancel

EXTREMELY FINE. THIS IS THE FINEST USED EXAMPLE OF THE 3-CENT 1869 PICTORIAL RE-ISSUE. ONLY FIFTEEN ARE RECORDED IN OUR CENSUS, AND VIRTUALLY ALL HAVE FAULTS. THIS IS THE RAREST USED RE-ISSUE DENOMINATION OF THE SERIES.

Our census of Scott 125 in used condition, illustrated at left and available at our website at http://siegelauctions.com/dynamic/census/125/125.pdf, contains only fifteen copies. An example on cover was offered in the 1956 Caspary sale, but its current whereabouts is unknown. Of the fourteen other used copies, only three are confirmed as sound, but one has a straight-edge and the other has never been certified. Two others need to be reexamined to determine soundness.

Census No. 125-CAN-01. Ex Juhring, Hopkins (Christie’s Jun. 12, 1989, where it realized $23,000 hammer) and Zoellner (where it realized $65,000 hammer in 1998). With 1978 and 2009 P.F. certificates. Scott Catalogue notes "Very few authenticated sound used copies of No. 125 are recorded. The used value is for an attractive example with minimal faults" ................................................................. 27,500.00
22 **6c Blue, Re-Issue (126).** Beautifully centered with extraordinarily wide margins for this difficult issue, gorgeous color on bright paper, neat strike of segmented cork cancel

EXTREMELY FINE GEM. AN OUTSTANDING EXAMPLE OF THE 6-CENT 1869 RE-ISSUE IN USED CONDITION.

The 6c is the one of the rarest of the set in used condition. SMQ estimates that approximately 30 exist in used condition, and our own informal count concurs. The example offered here is easily one of the finest in existence — most are either off-center or have flaws.

With 1999 P.F. certificate .................................................. 3,250.00

23 **10c Yellow, Re-Issue (127).** Vivid color as fresh as the day it was printed on bright paper, unusually choice centering with wide and balanced margins, well-struck New York City “5” numeral oval grid cancel

EXTREMELY FINE GEM. THIS SUPERB USED EXAMPLE OF THE 10-CENT 1869 PICTORIAL RE-ISSUE IS EASILY ONE OF THE FINEST IN EXISTENCE. THIS STAMP HAS BEAUTIFUL COLOR, WIDE MARGINS, A PERFECTLY-STRUCK CANCEL AND TREMENDOUS VISUAL APPEAL.

SMQ estimates that approximately 30 used examples are known. We estimate that between 30 and 50 are known used. However, it is surprisingly difficult to obtain in such superb condition.

With 1991 P.F. certificate .................................................. 2,000.00
1875 RE-ISSUE OF 1869 PICTORIAL ISSUE

24 12c Green, Re-Issue (128). Rich color and proof-like impression, neat strike of New York City oval registry cancel, remarkably choice centering with extra wide margins for this difficult issue

EXTREMELY FINE. THE 12-CENT 1869 PICTORIAL RE-ISSUE IS EXCEEDINGLY RARE IN THIS CHOICE SOUND AND CENTERED CONDITION.

The 12c 1869 Pictorial Re-issue is the second rarest of the set in used condition (the 3c is the rarest). The Rose book estimates 15-25 extant used copies, and SMQ estimates 20 extant. It was the only used 1869 Re-issue denomination in the Zoellner collection that was accepted with a small fault.

With 1981 P.F. certificate ................................................................. 3,250.00

25 15c Brown & Blue, Re-Issue (129). Beautifully centered with wide and balanced margins, deep rich colors and sharp impressions on bright paper, light strike of Cleveland oval registry cancel frames the vignette leaving the entire design clearly visible

EXTREMELY FINE GEM. A SENSATIONAL USED EXAMPLE OF THE 15-CENT 1869 PICTORIAL RE-ISSUE IN THE FINEST ATTAINABLE CONDITION, WITH WIDE MARGINS, RICH COLOR, AND A BEAUTIFULLY-PLACED CANCEL.

The Type III design of the 15c Re-Issue is similar to the Type I, except it lacks shading lines around the vignette. The Rose book (p. 104) notes that essays of Type III are known from 1868, indicating this type was contemplated but never used for the original 1869 Issue. The vignette plate based on Type III was made for the Re-Issue. According to SMQ approximately 70 used examples are known. Our experience has been that most are either faulty or off-center.

With 1992 P.F. certificate ................................................................. 1,300.00
1875 RE-ISSUE OF 1869 PICTORIAL ISSUE

ONE OF TWO RECORDED USED EXAMPLES OF THE 15-CENT 1869 RE-ISSUE IMPERFORATE HORIZONTALLY

15c Brown & Blue, Re-Issue, Imperforate Horizontally (129a). Deep rich colors and sharp proof-like impressions, wide margins, neat strike of New York oval registry cancel, reperfed at left

FINE APPEARANCE. ONE OF ONLY TWO RECORDED USED EXAMPLES OF THE 15-CENT 1869 RE-ISSUE IMPERFORATE HORIZONTALLY. ONE OF THE MAJOR RARITIES OF THE ISSUE.

In *United States Postage Stamps of 1869*, author Jonathan Rose states that only one sheet of 100 was issued. A significantly smaller group is still known to exist. Only two are known used, both with contemporary cancels. The other recorded example was offered in our 2001 sale of the Twigg-Smith collection, and is illustrated below. It has a thin spot and is currently owned by a collector who is not likely to sell for quite some time.

Ex “Gentleman’s Collection” (1943 Pelander sale) where described as sound. With 1976 and 2000 P.F. certificates. Scott Catalogue notes “Two used examples of No. 129a are recorded. Both are faulty and are valued thus.” ............................................ 7,000.00

CENSUS OF SCOTT 129a IMPERFORATE HORIZONTALLY USED

<table>
<thead>
<tr>
<th>Census No.</th>
<th>Sale History</th>
</tr>
</thead>
<tbody>
<tr>
<td>129a-CAN-01</td>
<td>“Gentleman’s Collection”, Pelander 2/3/1943 (as sound) Natalee Grace Coll. PFC 5470 “Genuine, reperfed at left” PFC 309247 “Genuine, reperfed at left”</td>
</tr>
<tr>
<td>129a-CAN-02</td>
<td>Twigg-Smith, RAS 4/10/2001 PFC 70574 “Genuine with a thin spot and purple cancel” PFC 371882 “Genuine with a small thin spot”</td>
</tr>
</tbody>
</table>
27  **24c Green & Violet, Re-Issue (130).** Unusually wide margins and nearly perfect centering, bright colors, unobtrusive cancels leave design clearly visible  
EXTEMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 24-CENT 1869 PICTORIAL RE-ISSUE.  
With 2008 P.S.E. certificate (XF 90 Jumbo; SMQ $3,500.00 as 90, $7,500.00 as 95). SMQ estimates that approximately 70 used examples are known. Only three have graded higher (all at 95) and no others share this grade. .................................................................................. 1,750.00

28  **30c Blue & Carmine, Re-Issue (131).** Choice centering with wide and balanced margins, deep rich colors and proof-like impressions on bright paper, clear strike of New York City oval registry cancel, long and full perforations all around  
EXTEMELY FINE GEM. A Superb used example of the 30-cent 1869 Pictorial Re-Issue, with gorgeous colors, huge margins, long perforations and a beautiful cancel. A remarkable stamp in every respect.  
SMQ estimates that approximately 40 are known used. Our experience has been that many are either off-center or have small faults.  
With 1988 and 1992 P.F. certificates ............................................................ 5,000.00
29  90c Carmine & Black, Re-Issue (132). Extraordinarily wide margins and superior centering, beautiful bright color and deep vignette shade, proof-like impressions, bold strike of quartered cork cancel, long and full perforations all around

EXTREMELY FINE GEM. THE 90-CENT 1869 PICTORIAL RE-ISSUE IS EXTREMELY DIFFICULT TO OBTAIN IN SUCH SUPERB CONDITION. A PHENOMENAL STAMP IN EVERY RESPECT — THIS IS THE FINEST USED EXAMPLE OF THIS ISSUE WE HAVE EVER ENCOUNTERED. A WONDERFUL CONDITION RARITY.

SMQ estimates that approximately 40 used copies exist. Most are either off-center or have small faults. A review using Power Search failed to find its equal. The closest comparable copy was offered in our sale of the Dauer collection in 2008, which has a similar cancel. With 1988 P.F. certificate................................................................. 6,500.00

30  1c Buff, 1880 Re-Issue (133). Dark shade, unusually choice centering with wonderfully wide margins all around, neat strike of target cancel, Extremely Fine Gem, a remarkable used example of the 1880 Re-Issue, surprisingly scarce in such superb condition, with 1999 P.F. certificate................................................................. 350.00

31  1c Brown Orange, 1881 Re-Issue (135a). Deep rich color and detailed impression, three wide margins, bold strike of New York City oval registry cancel, Very Fine, the 1881 Brown Orange Re-Issue is extremely difficult to obtain in choice used condition as few were used due to its later issue date, it is usually misidentified in most collections .......... 350.00
The National Bank Note Co. 1870 portrait series was a direct consequence of changing presidential administrations and the unpopularity of the 1869 Pictorial stamps.

National’s stamps are known with H Grill, I Grill and Ungrilled. Starting in 2013 the Scott U.S. Specialized has separated the grills into major numbers, correcting a past inconsistency.

National’s contract ran until February 1873, at which time Continental Bank Note Co. was awarded the contract. In December 1878 National, Continental and American consolidated into the American Bank Note Company. The stamp contract held by Continental was assumed by American in February 1879.
1c Ultramarine, H. Grill (134). Clearly-defined grill points, radiant color beautifully complemented by large blue grid cancel, unusually choice centering with well-proportioned margins. Extremely Fine Gem, a beautiful stamp, ex Mayer, with 1995 P.F. certificate............................................... 235.00

2c Red Brown, H. Grill (135). Clearly-defined grill points easily discernible from the front of the stamp, gorgeous centering with Jumbo margins, radiant color, bold strike of Star fancy cancel, Extremely Fine Gem, a phenomenal stamp in every respect.............................................. 80.00

3c Green, H. Grill (156). Well-defined grill, radiant color, Jumbo margins, unobtrusive cancel, Extremely Fine. the 3c Grilled Bank Note issue is very scarce with such enormous margins ................................................................. 32.50
35  **6c Carmine, H. Grill (137).** Several easily discernible grill points at lower right, intense shade and impression, choice centering with enormous Jumbo margins, neat cork cancel and also trace of manuscript at top

**EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1870 6-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE. A STAMP WITH WONDERFUL EYE APPEAL.**
With 1980 and 2001 P.F. certificates ..... 575.00

35

36  **7c Vermilion, H. Grill (138).** Clearly-defined grill which is easily visible on the front of the stamp, brilliant color, beautiful centering with Jumbo margins, bold cork cancel

**EXTREMELY FINE GEM. A GORGEOUS USED EXAMPLE OF THE 1870 7-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE, WITH WIDE MARGINS, RADIANT COLOR AND A VERY CLEAR GRILL. A REAL CONDITION RARITY.**
This denomination was issued almost a year after the others in the series. It was primarily used to pay the rate via Prussian Closed Mail to Germany and Austria (via England), which was reduced from 10c to 7c on October 1, 1871, and later to pay the 7c rate to Denmark, Hungary and Luxembourg.

With 1995 P.F. certificate. Signed "S.P." in pencil on back ......................... 550.00
1870-71 National Bank Note Company Issue — H Grill

37  
10c Brown, H. Grill (139). Some grill points clearly visible at top of Jefferson’s head, deep rich color and proof-like impression, unusually choice centering with Jumbo margins, bold strike of quartered cork cancel

EXTREMELY FINE GEM. A PHENOMENAL USED EXAMPLE OF THE 1870 10-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE. THIS MAGNIFICENT STAMP HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. — THIS IS AN EXTREMELY DIFFICULT ISSUE TO OBTAIN IN SUCH SUPERB CONDITION.

This issue is normally found with small margins and very few visible grill points. The margins on the example offered here are exceptionally wide, the perfs are long and full all around, it has wonderful color, and a clear cancel. It is without question one of the finest in existence.

With 1996 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $4,150.00 as 95, $11,500.00 as 98). Only one has graded higher to date (at 98) and this is the only example to achieve this grade.................. 850.00

38  
12c Dull Violet, H. Grill (140). Attractive pale shade which is a characteristic of genuine National Grilled issue stamps, unusually wide margins, neat strikes of Star in Circle New York Foreign Mail cancel and also with part of red transit cancel at left

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1870 12-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE. AN EXTREMELY DIFFICULT ISSUE TO OBTAIN WITH SUCH WIDE MARGINS AND IN SUCH PRISTINE CONDITION.

For some reason, the 12c National Bank Note Co. Grilled Issue is an exceedingly difficult stamp to obtain with wide margins. The 12c is one of the most difficult of all of the grilled issues to obtain in higher grades. A Power Search review of our sale records failed to find its equal.

"MBC" backstamp. With 2001 P.F. and P.S.E. certificates................................. 4,000.00
1870-71 NATIONAL BANK NOTE COMPANY ISSUE — H GRILL

15c Orange, H. Grill (141). Vivid color as fresh as the day it was printed, the entire grill is clearly defined, wide and balanced margins, unobtrusive target cancel.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1870 15-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE. THIS ISSUE IS DIFFICULT TO FIND IN SUCH SUPERB CONDITION.

Ex Mayer. With 1977 and 2002 P.F. certificates ............................................................ 1,400.00

24c Purple, H. Grill (142). Fresh color for this stamp, beautifully centered with extra wide margin at right (possibly from end of the row), perfectly struck blue quartered cork cancel attractively frames General Scott’s face.

EXTREMELY FINE GEM. A BEAUTIFUL EXAMPLE OF THE 1870 24-CENT NATIONAL GRILLED ISSUE. VERY DIFFICULT TO FIND WITH SUCH WIDE MARGINS. ESPECIALLY DESIRABLE WITH THE BEAUTIFUL BLUE CANCEL.

The 24c National Bank Note Grilled Issue is not known unused. Brookman estimates that only 2,000 were issued.

Ex Golin and offered to the market for the first time since 1999. With 1992 P.S.E and 1995 P.F. certificates ................................................................. 8,500.00
30c Black, Grill (143). H. Grill, six or seven vertical rows of grill points are clearly visible, intense shade and detailed impression on bright paper, unusually wide and balanced margins, unobtrusive cork cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1870 30-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE. THIS IS WITHOUT QUESTION THE FINEST USED EXAMPLE OF THIS ISSUE WE HAVE EVER ENCOUNTERED. A PHENOMENAL STAMP IN TERMS OF MARGIN SIZE, CENTERING, SHADE, IMPRESSION, UNOBTRUSIVENESS OF CANCEL AND OVERALL EYE APPEAL.

The 30c National Bank Note Co. grilled issue is normally seen with small margins, or is off-center. If one sees a centered copy, it more often than not turns out to have a small flaw. The stamp offered here is truly the exception to the rule.

Ex Sheriff and Zoellner, and offered to the market for the first time since 1998. With 1982 and 1998 P.F. certificates. ................................................................. 4,000.00
90c Carmine, Grill (144). H. Grill, two horizontal rows of clear grill points, cork cancel and also part of red cancel leaves most of design clearly visible, choice centering with Jumbo margins, deep rich color on bright paper

EXTREMELY FINE GEM. A HUGE EXAMPLE OF THE 1870 90-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE. AN EXCEEDINGLY DIFFICULT STAMP TO FIND IN THIS SUPERB CONDITION — THIS IS ONE OF THE FINEST IN EXISTENCE.

For no apparent reason, examples of this issue with wide margins tend to have small flaws. We have encountered less than a dozen copies which are sound and also have wide margins. The example offered here is easily one of the finest.

With 1999 P.F. certificate ................................................................. 2,500.00
1870-71 NATIONAL BANK NOTE COMPANY I GRILL

I Grills to Become Major Numbers in Scott Catalogue

Starting with the 2013 Scott U.S. Specialized Catalogue, the I Grills will be elevated to major catalogue numbers. This corrects a past inconsistency in the catalogue, and creates new spaces to be filled in collectors’ albums.

At least two sizes of grills were used by National Bank Note Company for the 1870 Issue. They were previously identified in Scott Catalogue by a notation preceding Scott 134, which assigns them the letters H and I. Until now they have not been separately catalogued, as have the different grills used in 1867 and 1868 (A, B, C, D, Z, E and F). The G Grill was used on the 1869 Pictorial Issue.

The H Grill is larger than the I Grill, measuring approximately 11-13 points wide by 14-16 points tall, or 10 x 12mm, when the full dimensions are visible. It is found on all values from the 1c thru 90c. The H Grill is sometimes extremely faint, appearing only as a few pinpoints on the face of the stamp, and H Grill multiples are known with some stamps grilled and others in the same multiple having no impression of the grill whatsoever.

The I Grill measures from 9-11 points wide by 10-13 points tall, or 8.5 x 10mm. It is often a stronger grill impression (though sometimes incomplete) with well-defined points, the shape of which differ from the H Grill's points. The I Grill is currently recorded on all values except the 24c.

Students also distinguish between early and late states of the grilling device. The sizes of the grills remained the same in both states, but the characteristics of the grill points changed in different ways as the device wore away. The new Scott Specialized will have a comprehensive introduction written by Ronald A. Burns, the foremost student of the issue.

The 1c thru 7c values make up most of the population of I Grill stamps. Values from 10c and above are extremely rare, with population figures similar to the sought-after 1867-68 Grilled Issue rarities. A population report summary is listed below (I Grills census work by Ronald A. Burns):

<table>
<thead>
<tr>
<th>Scott No.</th>
<th>Description</th>
<th>Number Known</th>
</tr>
</thead>
<tbody>
<tr>
<td>80, 80a</td>
<td>5c A Grill</td>
<td>4 used</td>
</tr>
<tr>
<td>81</td>
<td>30c A Grill</td>
<td>8 used</td>
</tr>
<tr>
<td>82</td>
<td>5c B Grill</td>
<td>4 used</td>
</tr>
<tr>
<td>85A</td>
<td>1c Z Grill</td>
<td>2 used</td>
</tr>
<tr>
<td>85D</td>
<td>10c Z Grill</td>
<td>6 used</td>
</tr>
<tr>
<td>85F</td>
<td>15c Z Grill</td>
<td>2 used</td>
</tr>
<tr>
<td>139A</td>
<td>10c I Grill</td>
<td>10 used plus 2 on a cover</td>
</tr>
<tr>
<td>140A</td>
<td>12c I Grill</td>
<td>2 unused, none used</td>
</tr>
<tr>
<td>141A</td>
<td>15c I Grill</td>
<td>3 unused, 9 used, 2 on covers</td>
</tr>
<tr>
<td>142A</td>
<td>24c I Grill</td>
<td>Not known to exist</td>
</tr>
<tr>
<td>143A</td>
<td>30c I Grill</td>
<td>One unused</td>
</tr>
<tr>
<td>144A</td>
<td>90c I Grill</td>
<td>3 used</td>
</tr>
</tbody>
</table>

According to Luff, in 1884 American Bank Note Company, who had possession of the grill rollers, also held the contract for printing tickets for the New York and Brooklyn Bridge. They were asked to provide a machine to destroy used tickets. They used the grill rollers to make this machine, which were altered by the addition of grooves and raised edges to shred the tickets.
1c Ultramarine, I. Grill (134A). Clearly-defined grill highlighted on the front by the cancel, unusually choice centering with Jumbo margins.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1870 ONE-CENT NATIONAL BANK NOTE COMPANY ISSUE WITH AN I GRILL. A PHENOMENAL STAMP IN EVERY RESPECT — THIS IS THE HIGHEST GRADE AWARDED TO DATE TO A ONE-CENT I GRILL, WHICH HAS JUST BEEN ELEVATED TO A MAJOR CATALOGUE NUMBER.

Starting with the 2013 Scott U.S. Specialized Catalogue (usually published in October) the I Grills will be elevated to major catalogue number status. Collectors will now have to acquire these I Grills in their quest for completeness. We anticipate that collector demand will be difficult to satisfy based on populations we have seen.

With 1992 and 2003 P.F. certificates. With 2009 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ does not take into consideration the different grill types, SMQ $1,050.00 as 95, $3,500.00 as 98). According to P.S.E. this is the highest grade awarded to a 1c I Grill (the Population Report does not differentiate between H and I Grills). Scott Catalogue value based on 2012 listing which does not distinguish between the grill types............. 210.00
2c Red Brown, I. Grill (135A). Clearly-defined grill points, perfectly centered with wide and balanced margins, long and full perforations all around, radiant color on crisp paper, neat strike of segmented cork cancel and part of circular datestamp at lower left, Extremely Fine Gem, a superb stamp in every respect and a stunning used example of the 2c I Grill, which has just been elevated to a major catalogue number, with 2002 P.F. certificate, Scott Catalogue value based on 2012 listing which does not distinguish between the grill types........................................... 80.00

3c Green, I. Grill (136A). Clearly-defined grill which is easily discernible from the front of the stamp, bright shade, wide margins, single unpunched perf at right, Very Fine and choice example of this I Grill which has just been elevated to a major catalogue number, with 2003 P.F. certificate as pair, Scott Catalogue value based on 2012 listing which does not distinguish between the grill types........ 32.50

6c Carmine, I. Grill (137A). Clearly-defined grill points, radiant color nicely complemented by large blue grid cancel of Chicago, well-balanced margins, Very Fine and choice, the 6c is scarce with an I Grill, this has just been elevated to a major catalogue number, with 1986 and 2003 P.F. certificates, the first not specifying the grill type, Scott Catalogue value based on 2012 listing which does not distinguish between the grill types .......................................................... 625.00
7c Vermilion, I. Grill (138A). Clear grill points, brilliant color as fresh as the day it was printed, cancelled by bold strike of open grid cancel, choice centering with wide margins

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 7-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE WITH THE DESIRABLE I GRILL. EASILY ONE OF THE FINEST IN EXISTENCE. THE I GRILLS HAVE JUST BEEN ELEVATED TO MAJOR CATALOGUE NUMBERS.

Starting with the 2013 Scott U.S. Specialized Catalogue (usually published in October) the I Grills will be elevated to major catalogue number status. Collectors will now have to acquire these I Grills in their quest for completeness. We anticipate that collector demand will be difficult to satisfy based on populations we have seen.

With 2009 P.F. certificate. Scott Catalogue value based on 2012 listing which does not distinguish between the grill types................................ 550.00

10c Brown, I. Grill (139A). Well-defined I Grill points visible on both sides of the stamp, rich color, light strike of cork cancel and trace of green crayon at lower right, single short perf at top right not mentioned on accompanying certificates

VERY FINE. THE 10-CENT I GRILL IS ONE OF THE RAREST OF ALL UNITED STATES STAMPS. TO DATE, ONLY TEN USED EXAMPLES HAVE BEEN IDENTIFIED — NO UNUSED EXAMPLES ARE KNOWN. THE I GRILLS HAVE JUST BEEN ELEVATED TO MAJOR CATALOGUE NUMBERS.

Starting with the 2013 Scott U.S. Specialized Catalogue (usually published in October) the I Grills will be elevated to major catalogue number status. Collectors will now have to acquire these I Grills in their quest for completeness. We anticipate that collector demand will be difficult to satisfy based on populations we have seen.

Ronald A. Burns, the foremost authority on the Bank Note grills, records ten used examples of the 10c I Grill, plus an additional two used on the same cover. None is known unused.

With 1984 P.F. certificate (not specifying the grill type) and 2002 P.F. certificate as an I Grill........................................................................................................ E. 2,000-3,000
15c Orange, I. Grill (141A). Clear grill points in the unmistakable I Grill shape, bright color with a hint of oxidation, unobtrusive segmented cork cancel, small corner crease at top left

FINE APPEARANCE. AN EXTREMELY RARE EXAMPLE OF THE 15-CENT NATIONAL BANK NOTE COMPANY ISSUE WITH AN I GRILL. ONLY NINE USED EXAMPLES ARE RECORDED. THE I GRILLS HAVE JUST BEEN ELEVATED TO MAJOR CATALOGUE NUMBERS, CONFIRMING THAT THIS IS A MAJOR GRILL RARITY.

Starting with the 2013 Scott U.S. Specialized Catalogue (usually published in October) the I Grills will be elevated to major catalogue number status. Collectors will now have to acquire these I Grills in their quest for completeness. We anticipate that collector demand will be difficult to satisfy based on populations we have seen.

Ronald A. Burns, the foremost authority on the Bank Note grills, records nine used examples of the 15c I Grill, plus an additional two on separate covers. He also records three unused examples.

Ex Floyd. With 1983 and 1999 P.F. certificates, the latter identifying the grill type........

........................................................................................................... € 3,000-4,000
1870-71 NATIONAL BANK NOTE COMPANY UNGRILLED ISSUE

50  **1c Ultramarine (145).** Brilliant color on bright paper, unusually wide and balanced margins, bold strike of target cancel, Extremely Fine, a huge stamp, scarce with such wide margins..... ......................................................... 25.00

51  **2c Red Brown (146).** Perfectly centered with wide and even margins, beautiful color, cork cancel, Extremely Fine Gem, a superb stamp in every respect .................................................. 20.00

52  **3c Green (147).** Deep rich color, wide and balanced margins, well-struck quartered cork cancel, Extremely Fine Gem, for some reason the 3c National is much rarer with wide margins than the Continental and American issues, ex Dauer, with 2000 and 2008 P.S.E. certificates (XF 90; SMQ $42.00) ......................................................... 2.00
THE FINEST OF THREE RECORDED EXAMPLES OF SCOTT 147a PRINTED ON BOTH SIDES

53c Green, Printed on Both Sides (147a). Back of stamp printed inverted in relation to the front and with strong impression showing part of four stamps, front of stamp slightly dry print and with light strike of cork cancel, single pulled perf at right

VERY FINE. THIS IS THE FINEST OF THE THREE RECORDED EXAMPLES OF THE 1870 3-CENT NATIONAL BANK NOTE ISSUE WITH THE DESIGN PRINTED ON BOTH SIDES. ONE OF THE GREAT RARITIES OF THE BANK NOTE ISSUES.

Engraved stamps printed on both sides usually have a poor impression on one side and a second, complete impression on the other. They probably occurred when a sheet was printed without proper moistening, which prevented the paper from picking up the ink in the recessed lines of the engraved plate. The lower impressions on the back of this stamp are dry prints. If the sheet was turned 180 degrees before being put on the press a second time, the two impressions will be inverted in relation to each other.

Our list of printed-on-both-sides stamps is included as an appendix to this catalogue. The 3c Grilled Bank Note issue (Scott 136) is listed in Scott Catalogue as printed on both sides, but none has ever been seen; the Scott Catalogue editors do not have information on the 136b listing in their reference files, so it should probably be delisted. Our records contain only three examples of the ungrilled rarity, illustrated below and available at our website at http://siegelauctions.com/dynamic/census/147a/147a.pdf. The quality of the impression on back is superior on the example offered here.

Census No. 147a-CAN-01. Ex Braus. With 1983 and 2004 P.F. certificates. This is undercatalogued in relation to most other printed on both sides varieties with similar populations. ................................................................. 15,000.00

CENSUS OF SCOTT 147a PRINTED ON BOTH SIDES

Census No.: 147a-CAN-01
Sale History: Braus, RAS 4/16/1974
PFC: RAS 1/25/1983
RAS 2004 Rarities "single pulled perf"
Natalee Grace Coll.
PFC 115448 "Genuine"
PFC 408388 "Genuine, pulled perf at right center"

147a-CAN-02
RAS 2005 Rarities
Never certified

147a-CAN-03
Hirschfeld, RAS 3/28/1984
RAS 1989 Rarities
PFC 7287 "Genuine"
**3c Green, Double Impression (147b).** Clear double impression with second impression shifted significantly, bright color, neat strike of target cancel leaves design clearly visible, older certificate notes tiny pinhole at center, most recent certificate notes small surface scuff below the chin and tiny tear at right.

**FINE APPEARANCE. THIS IS ONE OF ONLY FIVE CONFIRMED EXAMPLES OF THIS DOUBLE IMPRESSION VARIETY RECORDED IN OUR CENSUS. THIS IS ALSO THE ONLY EXAMPLE TO HAVE APPEARED ON THE MARKET IN THE PAST 20 YEARS.**

Our list of double impressions is included as an appendix to this catalogue. Most double impressions occur when the first impression is made and found to be inadequate. The paper is then put in the press a second time, when it receives the heavier impression. It is a common misconception that the weaker impression is the second one.

Our census of Scott 147b is available at our website at http://siegelauctions.com/dynamic/census/147b/147b.pdf and is also illustrated below. We record five certified examples plus one uncertified on a cover which needs to be examined for authenticity. The example offered here — acquired by the owner in our Lake Shore sale — is the only copy to have appeared at auction in several decades.

Ex Braus and Lake Shore. With 1983 and 2009 P.F. certificates. ................. 40,000.00

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**CENSUS OF SCOTT 147b DOUBLE IMPRESSION**

<table>
<thead>
<tr>
<th>Census No.</th>
<th>Sale History</th>
<th>PFC</th>
</tr>
</thead>
<tbody>
<tr>
<td>147-CAN-01</td>
<td>Braus, RAS 8/16/1974</td>
<td>PFC 115638 “Genuine, tiny pinhole”</td>
</tr>
<tr>
<td>147-CAN-02</td>
<td>RAS 1/25/1983 RAS 1992 Rarities Lake Shore, RAS 12/7/2004 Natalie Grace Coll. PFC 476477 “Genuine, small surface scuff below the chin, tiny tear at right”</td>
<td>PFC 208524 “Genuine, small corner crease at top right”</td>
</tr>
<tr>
<td>147-CAN-03</td>
<td>PFC 480854 “Genuine, faint double impression, small corner crease at top right, tiny corner perf crease at bottom left”</td>
<td>PFC 231961 “Genuine”</td>
</tr>
<tr>
<td>147-CAN-04</td>
<td>PFC 188835 “Genuine, partial second impression”</td>
<td>*****</td>
</tr>
<tr>
<td>147-CAN-05</td>
<td>PFC 501308 “Genuine, large partly broken crease at top”</td>
<td>*****</td>
</tr>
</tbody>
</table>
6c Carmine, Double Impression (148b). Clear and dramatic doubling of the entire design, cancelled by bold strike of quartered cork, matching “Stonington Ct. Feb. 15” double-circle datestamp on cover to Knowlsey, England, red Feb. 16 New York exchange office circular datestamp ties stamp, 1871 receiving backstamp, stamp with perf faults at upper right and small piece out at lower right, cover with edge flaws

FINE APPEARANCE. THIS IS THE ONLY EXAMPLE OF THE 6-CENT NATIONAL BANK NOTE COMPANY DOUBLE IMPRESSION CERTIFIED AS GENUINE BY THE PHILATELIC FOUNDATION.

Our list of double impressions is included as an appendix to this catalogue. Most double impressions occur when the first impression is made and found to be inadequate. The paper is then put in the press a second time, when it receives the heavier impression. It is a common misconception that the weaker impression is the second one.

Our census of potential examples of Scott 148b is illustrated below and available at our website at http://siegelauctions.com/dynamic/census/148b/148b.pdf. Of the three potential genuine examples, one received a certificate from the P.F. as a kiss print and a certificate from P.S.E. as a double impression. We have examined that stamp, and the engraving lines are of sufficient detail that we consider it to be a double impression. The third is a cover from the same correspondence as the one offered here, sent on Feb. 20, 1871, but it has not been seen since 1978. Therefore, there could be three copies of this rarity, of which only one has been conclusively certified as genuine.

With 2011 P.F. certificate. Scott Catalogue value is based on the sale price of the cover offered here. ....................................................... 13,000.00

Census No.: 148b-COV-01
Sale History: RAS 1/25/1983 where described as one of two known on cover
PFC: 496344 "Genuine usage, the stamp with perforation faults at upper right and a small piece out at lower right, the cover with edge faults"

Census No.: 148b-CAN-02
Sale History: PFC 426907 "Genuine 148 variety, showing a “kiss” print of “Cents” at bottom right, tiny corner creases at bottom left and top right, tiny thin spot at top”
PSE 86692 (2092) - “Genuine, right side of bottom label double printed showing doubling of “cents”, stamp with couple corner creases and tiny thin at top”

Census No.: 148b-COV-03
Sale History: RAS 1978 Rarities
Noted in Brookman, p. 224
Found in Philip G. Strauss Estate and sold by Harmer Rooke in March 1959 to Lambert Gerber
Never certified
56 **6c Carmine (148).** Deep rich color and proof-like impression on bright paper, well-proportioned margins for this surprisingly difficult issue, unobtrusive cork cancel leaves design clearly visible, Extremely Fine......................................................... 35.00

57 **7c Vermilion (149).** Brilliant color, Jumbo margins, well-struck crossroads cancel beautifully frames Stanton’s eye, Extremely Fine Gem, a huge stamp, ex Hinrichs, with 1998 P.S.E. and 2004 P.F. certificates ....................................................... 100.00

58 **10c Brown (150).** Pretty shade and crisp impression, gorgeous centering with unusually wide and balanced margins, bold strike of large grid cancel, Extremely Fine Gem, a beautiful stamp........ 35.00

59 **12c Dull Violet (151).** Jumbo margins and choice centering, rich color and detailed impression, bold strike of unusual large circle of narrow wedges cancel and also part of red cancel at left, Extremely Fine Gem, a beautiful stamp, unlike its Continental counterpart (Scott 162) the 12c National this is difficult to find with such wide margins, with 1995 P.F. certificate...... 285.00
**15c Bright Orange (152).** Vibrant color as fresh as the day it was printed on crisp paper, gorgeous centering with well-proportioned margins, neat strike of red New York circular datetstamp

EXTREMELY FINE. A SUPERB USED EXAMPLE OF THE 1870 15-CENT NATIONAL BANK NOTE COMPANY UNGRILLED ISSUE. A DIFFICULT ISSUE TO OBTAIN IN SUCH SUPERB CONDITION.


............................................................ 235.00

**15c Bright Orange, Double Impression (152a).** Clear double impression with second impression significantly shifted to top and left, bold strike of target cancel, somewhat oxidized, thin spot and defective at bottom

FINE APPEARANCE. THIS IS THE ONLY RECORDED EXAMPLE OF THE 1870 15-CENT NATIONAL BANK NOTE COMPANY ISSUE WITH A DOUBLE IMPRESSION. THIS IS THE LISTING COPY.

Our list of double impressions is included as an appendix to this catalogue. Most double impressions occur when the first impression is made and found to be inadequate. The paper is then put in the press a second time, when it receives the heavier impression. It is a common misconception that the weaker impression is the second one.

Ex Lake Shore. With 1990 P.F. certificate. Scott Catalogue value seems low to us for a unique item such as this. 

............................................................ 6,000.00
62  **24c Purple (153).** Unusually choice centering with wide margins, rich color and detailed impression on bright paper, clear strike of Dec. 27 circular datestamp, fresh and Extremely Fine, a remarkably fresh and beautiful stamp, with 2000 P.F. certificate.................... 230.00

63  **30c Black (154).** Choice centering with wide and balanced margins, crisp impression on bright paper, face-free cancel leaves entire design clearly visible, fresh and Extremely Fine, a beautiful stamp, with 1985 and 2000 P.F. certificates........... 300.00

64  **90c Carmine (155).** Beautiful centering with unusually wide margins (possibly from the top row of the pane), brilliant color, neat strike of duplex cancel, fresh and Extremely Fine, a superb stamp in every respect, with 1995 P.F. certificate ........................................ 350.00
1873 CONTINENTAL BANK NOTE COMPANY ISSUE

1c Ultramarine (156). Jumbo margins all around, radiant color beautifully complemented by blue crossroads cancel struck at upper right which leaves portrait and denomination clearly visible. Extremely Fine Gem, with 2007 P.S.E. certificate (XF 90 Jumbo; SMQ $42.00 as 90, $185.00 as 95), it appears that P.S.E. did not add points for eye appeal as specified in their grading guide................................................................. 6.25

2c Brown (157). Perfectly centered with Jumbo margins all around, deep rich color and proof-like impression, part of circular daterstamp at upper left and part of oval registry cancel at upper right still leaves design clearly visible, Extremely Fine Gem, a phenomenal stamp in every respect, ex Hinrichs, with 1999 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $750.00 as 98), this is the highest grade awarded to date and it is the only example to achieve this grade.................. 25.00
**THE ONLY RECORDED EXAMPLE OF SCOTT 157d DOUBLE IMPRESSION**

67. **2c Brown, Double Impression (157d).** Dramatic and strong double impression of the entire design, rich color, light face-free strike of red circular datestamp, tiny perf thin and corner perf crease at bottom left not mentioned on accompanying certificate. Very fine and choice. This is the only recorded double impression of the 1873 2-Cent Continental Bank Note Issue. The impressions are dramatic and both are clearly distinguishable, and its appearance is enhanced by the unobtrusive but clearly visible red colored cancellation. This is one of the most striking double impressions of any issue we have ever encountered.

Our list of double impressions is included as an appendix to this catalogue. Most double impressions occur when the first impression is made and found to be inadequate. The paper is then put in the press a second time, when it receives the heavier impression. It is a common misconception that the weaker impression is the second one.

For most double impressions the alignment between the two impressions is only slightly off, which can cause a blurring effect. In the case of the unique example offered here, there is a clear separation between both impressions. It is not only unique, but it is also one of the finest examples of a double impression.

Ex Stephen Brown and Drucker. Noted in Brookman on p. 246, where he calls it "a striking double impression, cancelled in red". With 1984 P.F. certificate. Scott Catalogue value is outdated. .......................................................... 5,000.00

68. **3c Green (158).** Enormous margins all around, deep rich color and detailed impression on crisp paper, neat strike of segmented cork cancel. Extremely Fine Gem, a superb stamp in every respect, ex Twigg-Smith .... 1.00
3c Green, Double Impression (158j). Clear and dramatic doubling throughout the entire design, wide margins on three sides, quartered cork cancel struck at center still leaves entire design clearly visible.

**VERY FINE. THIS IS EASILY THE FINEST EXAMPLE OF THE 1873 3-CENT CONTINENTAL BANK NOTE ISSUE WITH A DOUBLE IMPRESSION. OUR CENSUS CONTAINS ONLY SEVEN EXAMPLES OF THIS GREAT RARITY, AND THIS IS THE ONLY EXAMPLE IN SOUND CONDITION WITH ACCEPTABLE MARGINS.**

Our list of double impressions is included as an appendix to this catalogue. Most double impressions occur when the first impression is made and found to be inadequate. The paper is then put in the press a second time, when it receives the heavier impression. It is a common misconception that the weaker impression is the second one.

In many double impressions the alignment between the two impressions is only slightly off, which can cause a blurring effect. In the example offered here there is a clear separation between both impressions.

Our census of Scott 158j, illustrated below, records only seven examples of this rarity. Of the seven, one has a previous certificate as genuine and another as a kiss print (both as sound), but we consider it to be genuine since the P.F. has clarified their standards since that most recent certificate was issued.

Ex Floyd. With 1978 and 2001 P.F. certificates. ........................................... 10,000.00

**CENSUS OF SCOTT 158j DOUBLE IMPRESSION**
ONE OF TWO OR THREE RECORDED EXAMPLES
OF SCOTT 158j PRINTED ON BOTH SIDES

3c Green, Printed on Both Sides (158k). Impression on back inverted in relation to the one on the front and almost perfectly aligned, front of stamp with bright color nicely contrasted by purple target cancel, light diagonal crease

VERY FINE APPEARANCE. A RARE EXAMPLE OF THE 1873 3-CENT CONTINENTAL BANK NOTE COMPANY ISSUE. ONLY TWO OR THREE ARE KNOWN. THIS IS ONE OF THE GREAT RARITIES OF PRINTED-ON-BOTH-SIDES VARIETIES.

Engraved stamps printed on both sides usually have a poor impression on one side and a second, complete impression on the other. They probably occurred when a sheet was printed without proper moistening, which prevented the paper from picking up the ink in the recessed lines of the engraved plate. If the sheet was turned 180 degrees before being put on the press a second time, the two impressions will be inverted in relation to each other.

Our list of printed-on-both-sides stamps is included as an appendix to this catalogue. All examples of this variety are reported to have weak impressions on back — this is reported to be the finest. A pair was offered in our 1967 Rarities sale, but was not photographed. A single was subsequently offered in the 1978 Kaufmann Gems sale, which might have been part of the pair (as might the example offered here). We are therefore unable to determine whether two or three copies exist.

Aside from a single known example of the 2c 1887 Issue (Scott 213), the 3c is the only Bank Note denomination known with the printed-on-both-sides variety. It is only found on the 1870 National Bank Note issue (Scott 147) and the 1873 Continental Bank Note issue (Scott 158, with secret mark). The 3c Grilled Bank Note issue (Scott 136) is listed in Scott Catalogue as printed on both sides, but none has ever been seen; the Scott Catalogue editors do not have information on the 136b listing in their reference files, so it should probably be delisted (Brookman references it).

With 2005 P.F. certificate. Undercatalogued in Scott — the 3c 1869 Pictorial printed on both sides catalogues $55,000.00 and earlier Scott numbers of this variety also have high Scott Catalogue value. .................................................. 15,000.00
6c Dull Pink (159). Radiant color on bright paper, unusually choice centering with wide and balanced margins, perfect strike of New York Foreign Mail 8-point star cancel (Weiss Type ST-8P11), Extremely Fine Gem, a superb stamp with a gorgeous cancel, with 1995 P.S.E. and 2003 P.F. certificates .............................................. 22.50

7c Orange Vermilion (160). Brilliant color, long and full perforations all around, well-struck New York Foreign Mail 8-point star cancel (Weiss Type ST-8P3), the cancel beautifully frames Stanton’s face, wide and balanced margins, Extremely Fine Gem, a gorgeous stamp... 90.00

12c Blackish Violet (162). Intense shade and impression on bright paper, Jumbo margins, unusual V-shaped cork cancel and also part of blue cancel at upper left, Extremely Fine Gem, scarce with such choice centering and wide margins, with 2001 P.F. certificate .......... 142.50

15c Yellow Orange (163). Vibrant color as fresh as the day it was printed, phenomenal centering with unusually wide and balanced margins, face-free cork cancel at upper right, long and full perforations all around

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 1873 15-CENT CONTINENTAL BANK NOTE COMPANY ISSUE. EASILY ONE OF THE FINEST IN EXISTENCE.

The 15c American Bank Note issue, Scott 189, can be found with wide margins and is a much more common issue. This availability causes many collectors to infer that earlier issues such as the 1873 Continental printing are also readily available with wide margins. This is simply not the case. A review using Power Search of used and unused copies to review margin size and centering for the issue found almost none which compare favorably to the example offered here.

Ex Renne, Morris and Mayer. With 1985 and 1994 P.F. certificates.................. 160.00
30c Gray Black (165). Unusually choice centering with Jumbo margins all around, pretty shade, bold strike of circle of wedges cancel, Extremely Fine Gem, the 30c 1873 Continental Bank Note issue is virtually impossible to find with such Jumbo margins, with 1991 P.F. certificate.. 140.00

90c Rose Carmine (166). Brilliant color as fresh as the day it was printed, gorgeous centering with wide and balanced margins, long and full perforations all around, unobtrusive strike of circular datestamp

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 1873 90-CENT CONTINENTAL BANK NOTE COMPANY ISSUE. THIS IS EASILY ONE OF THE FINEST IN EXISTENCE.

The higher-denomination Bank Note issues were normally heavily cancelled, to prevent re-use. This makes it difficult for collectors looking for high-quality stamps to find a suitable copy. Some criteria (centering, color or cancel) is usually sacrificed when pursuing this issue. The stamp offered here, with unusually wide and balanced margins, with long and full perforations all around, bright color as fresh as the day it was printed and a light cancel, is a true condition rarity.

Ex Renne, Mayer and Hinrichs.. With 1987 and 2004 P.F. certificates. ............... 300.00
1875 CONTINENTAL BANK NOTE COMPANY SPECIAL PRINTING

24c Dull Purple, Special Printing (175). Deep rich color. bold strikes of New York oval registry cancel, small thin spot in forehead, tiny tear at top above “P” in “Postage”

VERY FINE APPEARANCE. A RARE USED EXAMPLE OF THE 24-CENT 1875 CONTINENTAL BANK NOTE COMPANY SPECIAL PRINTING. ONLY THREE USED COPIES ARE KNOWN.

In 1875 a Special Printing program was established by the postal administration under President Grant. Stamps from previous issues were made for the 1875 Centennial Exposition in Philadelphia, and were intended both for sale and to showcase examples of every U.S. stamp printed to date. Included in this program were examples of the designs currently for sale at the post office. Stamps no longer valid for postage are called Reprints (Scott 3-4 and 40-47). Older issues still valid for postage were called Re-Issues (Scott 102-111 and 123-132). Those printed concurrently with contemporary designs were called Special Printings (Scott 167-177 and 180-181). Therefore, the Special Printings were on sale (and valid for postage) at the same time as the normal issue, but the distribution channel was very limited.

Only two denominations of the Continental Bank Note Company Special Printing are known in used condition. The most spectacular example is the unique used 3c (Scott 169) on a cover cancelled at the Centennial Exposition. Three copies of the 24c are also known, as shown in the census below and illustrated at our website at http://www.siegelauctions.com/dynamic/census/175/175.pdf.

The Special Printing program was continued under the Arthur administration, and designs of stamps currently on sale were printed by the American Bank Note Company. None of these is known used, with the possible exception of Scott 211B.

Census No. 175-CAN-03. With 2007 P.F. certificate................................. 22,500.00

CENSUS OF SCOTT 175 USED

<table>
<thead>
<tr>
<th>Census No.</th>
<th>Sale History</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RAS 2010 Rarities “small faults not mentioned on cert.”</td>
</tr>
<tr>
<td></td>
<td>PFC 24863 “Genuine”</td>
</tr>
<tr>
<td></td>
<td>PFC 488435 “Genuine”</td>
</tr>
<tr>
<td>175-CAN-02</td>
<td>RAS 1992 Rarities “light horizontal creasing”</td>
</tr>
<tr>
<td></td>
<td>RAS 6/24/2010 same description</td>
</tr>
<tr>
<td></td>
<td>PFC 257910 “Genuine, few horizontal creases”</td>
</tr>
<tr>
<td>175-CAN-03</td>
<td>RAS 2/27/2007 Natalee Grace Coll</td>
</tr>
<tr>
<td></td>
<td>PFC 440357 “Genuine, small thin spot in forehead, tiny tear at top above the “P”</td>
</tr>
</tbody>
</table>
1875 CONTINENTAL BANK NOTE COMPANY ISSUE

79  **2c Vermilion, 5c Blue (178, 179).** Each with unusually choice centering, 2c vibrant color and with bold “1” in target handstamp, 5c Jumbo margins and intense color, bold strike of circle of wedges cancel, Extremely Fine Gems, 5c with 2008 P.S.E. certificate (XF 90 Jumbo) ......................................................................................................... 40.00

1879 AMERICAN BANK NOTE COMPANY ISSUE

80  **1c Dark Ultramarine (182).** Massive margins on all sides, rich color on bright paper, long and full perforations all around, well-struck “E” duplex cancel of New York, Extremely Fine Gem, this is without question the largest and finest example of this issue we have ever encountered, with 2001 P.F. certificate ......................................................... 6.00

81  **2c Vermilion (183).** Unusually choice centering with Jumbo margins, vibrant color as fresh as the day it was printed, neat strike of “PO” duplex cancel, Extremely Fine Gem, a superb stamp in every respect, with 2009 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $165.00 as 95, $530.00 as 98), only four have graded higher to date ...... ........................................................................................................ 5.00
1879 American Bank Note Company Issue

One of Two Recorded Examples of Scott 183a Double Impression

2c Vermilion, Double Impression (183a). Showing clear second impression shifted dramatically towards bottom, wide margins, rich color, perfect strike of "13" in target cancel of Philadelphia, small thin spot at left center

Extremely fine appearance. The 2-cent American Bank Note stamp with double impression (Scott 183a) is one of the rarest of all double impressions — only two are known.

Our list of double impressions is included as an appendix to this catalogue. Most double impressions occur when the first impression is made and found to be inadequate. The paper is then put in the press a second time, when it receives the heavier impression. It is a common misconception that the weaker impression is the second one.

Only two examples of the 1878 2c American Bank Note Co. issue are known with the double impression. The other recorded example is illustrated below.

Ex Twigg-Smith. With 2001 P.F. certificate. .......................................................... 5,500.00

Census of Scott 183a Double Impression

82 183a-CAN-01
Sale History: Twigg-Smith, RAS 4/10/2001
PFC: Natlere Grace Coll.
PFC 371839 "Genuine, small thin spot at left center"

82 183a-CAN-02
West, Ward 4/26/1943
Ill. in Brookman Vol. 2, p. 290
Never certified

SIEGEL AUCTION GALLERIES – 63 – SEPTEMBER 19, 2012
3c Green (184). Mathematically precise centering with colossal margins all around, rich color and proof-like impression, perfect strike of “1” in target cancel

EXTREMELY FINE GEM. THIS PHENOMENAL STAMP IS WITHOUT QUESTION ONE OF THE FINEST IN EXISTENCE. IT HAS BEEN GRADED GEM 100 JUMBO BY P.S.E., WHICH IS THE HIGHEST GRADE POSSIBLE.

This stamp, with its mathematically perfect centering, Jumbo margins, long perforations, detailed impression and fresh color, is truly remarkable. With 1993 P.F. and 2009 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $425.00 as 98). Only one other shares this grade; the other example was offered in our sale of the Tahoe Collection and its margins, while perfectly centered, are smaller than the example offered here. This is also one of only six used Bank Note stamps (five different Scott numbers) between Scott 134 and 218 to achieve this perfect grade (three of the five are offered in this collection). ................................................................. 1.00
3c Green, Double Impression (184b). Enormous margins on three sides, just barely in at left, bright color clearly showing the double impression, light strike of violet star in circle cancel.

VERY FINE. THE FINEST OF THE FOUR RECORDED EXAMPLES OF THE 1879 3-CENT AMERICAN BANK NOTE COMPANY ISSUE WITH DOUBLE IMPRESSION.

Our list of double impressions is included as an appendix to this catalogue. Most double impressions occur when the first impression is made and found to be inadequate. The paper is then put in the press a second time, when it receives the heavier impression. It is a common misconception that the weaker impression is the second one.

Our records contain just four copies of this stamp with double impression, illustrated below and available at http://www.siegelauctions.com/dynamic/census/184b/184b.pdf. One has a heavy cancel and a repair and has not been seen for some time. Another has never been certified. The third shows only partial doubling, and is centered to top left with a small corner crease and tear.

With 1985 P.F. certificate. ................................................................. 5,500.00

CENSUS OF SCOTT 184b DOUBLE IMPRESSION

Census No.: 184b-CAN-01
Sale History: RAS 1989 Rarities, lot 274
PFC: RAS 2005 Rarities, lot 478
Natalee Grace Coll
PFC 144104 "Genuine"

184b-CAN-02
PFC 126134 "Genuine, repaired"

184b-CAN-03
PFC 456067 "Genuine, showing complete doubling of top portion of the design, the stamp with a vertical tear at bottom thru "E" in "CENTS" to the edge of the oval, and a small corner crease at bottom left"

184b-CAN-04
RAS 1988 Rarities "faint corner crease, the Scott listing copy" Never certified
1879 American Bank Note Company Issue

5c Blue (185). Intense shade and impression on crisp paper, unusually wide and balanced margins, neat strike of duplex cancel, Extremely Fine Gem, a huge stamp ......................... 17.50

6c Pink (186). Gorgeous centering with Jumbo balanced margins, vibrant color as fresh as the day it was printed, long and full perforations all around, bold strike of “13” duplex cancel

EXTREMELY FINE GEM. THE 1879 6-CENT AMERICAN BANK NOTE COMPANY ISSUE IS VERY DIFFICULT TO FIND WITH SUCH JUMBO MARGINS AND IN SUCH PRISTINE USED CONDITION. THIS EXCEPTIONAL STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED TO DATE BY FAR AND THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

This issue is difficult to find used or unused in such superb condition. There always seems to be a trade-off between centering and other condition factors. The stamp offered here, with Jumbo centered margins, long perfs, bright color and a clear cancel, is the finest we have ever encountered.

With 2003 P.F. and 1994 and 2009 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $1,150.00 as 98). This is the highest grade awarded to date in any category................................................................. 30.00
10c Brown, Without Secret Mark (187). Choice centering with well-proportioned margins, intense shade and impression, neat strike of target cancel, Extremely Fine, the 1879 10c American Bank Note Co. issue without secret mark is far more difficult to obtain in sound and centered condition than its secret mark counterpart (only 3 have graded higher than 90 in the P.S.E. Population Report versus 33 graded higher than 90 for Scott 188), with 1992 P.S.E. certificate ......................................................... 42.50

10c Brown, With Secret Mark (188). Unusually choice centering with wide and balanced margins, long and full perforations, rich color, detailed impression, bold strike of “9” duplex cancel, Extremely Fine Gem, a superb stamp in every respect, with 1999 P.F. certificate ........................................................................................................... 32.50
15c Red Orange (189). Mathematically precise centering with gigantic margins all around, vivid color, beautiful even perforations all around, neat strike of “5” in four-ring target cancel and trace of additional cancel at left

EXTREMELY FINE GEM. THIS PHENOMENAL STAMP HAS BEEN AWARDED THE GRADE OF GEM 100 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE POSSIBLE AND THIS IS THE ONLY STAMP TO ACHIEVE THIS PERFECT GRADE IN ANY CATEGORY.

With 2000 P.F. and 2009 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $960.00 as 98). This is the only example of this stamp in any category to achieve the highest grade possible on the grading scale. The margin size is significantly greater than the Mint N.H. copy graded Gem 100 and offered in our sale of the Whitman collection. This is also one of only six used Bank Note stamps (five different Scott Nos.) between Scott 134 and 218 to achieve this perfect grade (two others are also offered in this collection). Finally, it is the only stamp — unused or used — with a denomination higher than 10c to achieve this grade before the 1898 Trans-Mississippi Issue. ..... 27.50
90  **30c Full Black (190).** Beautiful centering with Jumbo margins, bright and fresh shade, detailed impression, perfect strike of Philadelphia oval registry cancel, Extremely Fine Gem, this stamp has the widest margins of any we have ever encountered, truly a beautiful stamp, ex Floyd, with 1988 P.F. certificate ...................... 100.00

91  **90c Carmine (191).** Gorgeous centering with wide and balanced margins, brilliant color, detailed impression, San Francisco circular datestamp with bent rim, long and full perforations all around

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1879 90-CENT AMERICAN BANK NOTE COMPANY ISSUE. AN EXTREMELY DIFFICULT ISSUE TO OBTAIN IN SUCH PRISTINE CONDITION.

The 90c American Bank Note issue, Scott 191, is probably the most common of the regularly issued 90c Bank Notes, and is readily found in used condition. However, it is extremely difficult to find in sound and centered used condition. Many were used on parcels and were heavily cancelled or damaged in transit. Those without heavy cancels seem to be off center or to have smaller margins. As another indication of rarity, P.S.E. has only graded four used examples higher than XF-90 to date.

Ex Hinrichs. With 1998 P.F. certificate. .......................................................... 375.00
1882-88 AMERICAN BANK NOTE COMPANY ISSUES

92  5c Yellow Brown (205). Gorgeous centering with Jumbo and balanced margins, intense shade and proof-like impression, bold strike of four-ring target cancel, Extremely Fine Gem, a phenomenal stamp in every respect, the 5c Garfield stamp was issued shortly after his assassination on July 2, 1881 and replaced the 5c Taylor, which was an unpopular design.......................................................... 12.00

93  1c-10c 1881-83 Issue (206-207, 209-210). All four stamps with beautiful centering and Jumbo margins, rich colors, 1c with Philadelphia circular datestamp, 3c with quartered cork cancel, 10c with grid cancel, 2c with four-ring target cancel, Extremely Fine Gems, a wonderful group........................................................................................................ 8.55
3c Blue Green, Double Impression (207c). Clear doubling of the stamp at bottom, tied by light strike of cork cancel, neat “Mechum’s River Va. May 29, 1883” circular datestamp on cover to Cobham Depot Va., few perf faults at bottom, cover slightly reduced at left
FINE APPEARANCE. ONE OF ONLY THREE RECORDED EXAMPLES OF THIS DOUBLE IMPRESSION RARITY, AND THE ONLY EXAMPLE ON COVER. A GREAT RARITY.

Our list of double impressions is included as an appendix to this catalogue. Most double impressions occur when the first impression is made and found to be inadequate. The paper is then put in the press a second time, when it receives the heavier impression. It is a common misconception that the weaker impression is the second one.

Our census of Scott 207c includes only the three examples illustrated below. No others are contained in the records of the Philatelic Foundation, and we did not find any in our search of past auction catalogues.

Ex Wagshal. With 1989 P.F. certificate. Listed but unpriced in Scott as used, and unlisted in Scott as on cover. The example with part plate number realized $25,000 hammer in one of our 2004 auctions, and the other off-cover example realized $9,500 hammer in our October 2006 sale................................................................. E. 7,500-10,000

CENSUS OF SCOTT 207c DOUBLE IMPRESSION

Census No.: 207c-CAN-01
Sale History: RAS 1978 Rarities
PFC: 118202 “Genuine”

Census No.: 207c-CAN-02
Sale History: RAS 10/17/2006
PFC: 430100 “Genuine”

Census No.: 207c-COV-03
Sale History: RAS 2003 Rarities (Part of Wagshal Collection) Natalee Grace Coll.
PFC: 269484 “Genuine usage, some defective bottom perforations and showing a partial double impression”
95  **6c Rose (208).** Gorgeous centering with well-balanced margins, perfs intact and with significant part of adjoining stamps at sides, brilliant color, neat strikes of Philadelphia oval registry cancels, Extremely Fine Gem, a superb stamp in every respect, with 1994 P.F. and 2009 P.S.E. certificates (XF 90; SMQ $250.00), in our opinion this is undergraded............... 110.00

96  **6c Deep Brown Red (208a).** Choice centering, rich color on bright paper, well-proportioned margins, bold strike of grid cancel, Extremely Fine, ex Dr. Morris, with 1987 P.F. certificate, this shade is very difficult to obtain in choice high-grade condition, only six have been graded to date (indicating a small population worth grading) and XF-90 Jumbo is the highest awarded (one copy) ............ 175.00

97  **10c Black Brown (209b).** Deep rich color and sharp proof-like impression, unusually choice centering with well-proportioned margins, bold strike of “B” duplex cancel, Extremely Fine, a beautiful stamp .......... 350.00

98  **4c Blue Green (211).** Wonderfully centered with immense margins, deep dark shade on bright fresh paper, oval registry cancel, Extremely Fine Gem, an outstanding stamp, this is the first 4c-denominated stamp ever issued and it was intended to pay double the 2c rate per half-ounce, with 2002 P.F. certificate ... 27.50
**1c Ultramarine (212).** Beautiful centering with Jumbo margins all around, radiant color, neat strike of New York oval registry cancel, Extremely Fine Gem, a phenomenal stamp in every respect and a stamp of massive proportions, with 1999 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $135.00 as 95, $390.00 as 98), only one has graded higher to date (at 98J) and only two others share this grade (which is the next-highest awarded), we are surprised this did not grade higher — the 98 Jumbo was offered in our Sale 959 and the stamp offered here compares very favorably to that one..................................................... 2.50

**2c Green (213).** Intense color on bright paper, phenomenal centering with massive Jumbo margins, long and full perforations, virtually face-free cancel, Extremely Fine Gem, a stunning stamp in every respect, with 1999 P.F. certificate...................... 0.60

**3c Vermilion (214).** Vibrant color as fresh as the day it was printed, Jumbo margins at top and bottom, neat strike of circular datestamp, Very Fine and choice, with 2007 P.F. certificate... 67.50

**4c Carmine (215).** Vivid color and detailed impression, well-proportioned margins, unusually wide and balanced, neat face-free strike of "1889" oval handstamp. Extremely Fine Gem, especially desirable with the contemporary year-dated cancel, the 4c color was changed to avoid confusion with the 2c, the color of which had been changed from brown to green, Brookman notes that "it is surprisingly difficult to find in prime used condition" ....... 27.50
1882-88 AMERICAN BANK NOTE COMPANY ISSUES

5c Indigo (216). Perfectly centered with Jumbo margins, intense shade and proof-like impression, face-free cancel at bottom leaves entire design clearly visible

EXTREMELY FINE GEM. THIS STUNNING STAMP HAS BEEN AWARDED THE HIGHEST GRADE POSSIBLE OF GEM 100 JUMBO BY P.S.E. — THIS IS THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

According to Brookman, a circular by the Third Assistant Postmaster General, dated August 15, 1887, stated that “The five-cent stamp will be dark blue instead of chocolate brown, and will contain the head of Grant instead of Garfield.” This stamp, issued in the spring of 1888, still shows the head of Garfield; as a compromise the Garfield Postal Stationery designs were withdrawn and superseded by an embossed profile of Grant.

The 5c was in plentiful supply, as it satisfied postage requirements for the Universal Postal Union rate to overseas destinations. However, it is a difficult issue to obtain in Gem-quality used condition.

With 2003 P.F. and 1997 and 2009 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $680.00 as 98). This is the highest grade possible on the grading scale, and it is the only example to achieve this grade. As another indication of the difficulty of finding this issue in Gem condition, the next-highest grade awarded to date is 95 Jumbo. This is also one of only six used Bank Note stamps (five Scott numbers) between Scott 134 and 218 to achieve this perfect grade (two others are also offered in this collection). ..................................................... 17.50

Portrait of James A. Garfield, the second United States president to be assassinated
30c Orange Brown (217). Jumbo margins which are significantly wider than normally seen on this issue, brilliant color as fresh as the day it was printed, bold cork cancel. Extremely Fine. Brookman notes "the lighter color makes fine used copies difficult to find and I doubt if one in a hundred could be rated as superb", with 2000 P.F. certificate .................................................................................................................. 130.00

90c Purple (218). Choice centering with Jumbo margins all around, radiant color, neat strike of New York oval registry cancel, long and full perforations

EXTREMELY FINE GEM. THE 90-CENT 1888 AMERICAN BANK NOTE COMPANY ISSUE IS DIFFICULT TO FIND WITH SUCH JUMBO MARGINS. A TRUE CONDITION RARITY, AND THE WIDEST-MARGINED USED EXAMPLE WE HAVE EVER ENCOUNTERED.

This issue is easy to obtain in used condition, and several large multiples are known. However, it is difficult to find with wide margins. A review using Power Search, which includes two copies graded XF-Superb 95 by P.S.E. (the highest grade awarded to date) did not find any with margins similar to the example offered here.

With 1993 and 1996 P.F. certificates .............................................................. 250.00
1882-88 AMERICAN BANK NOTE COMPANY ISSUES, 1890-93 ISSUE

106  **90c Purple (218).** Deep rich color and sharp proof-like impression, choice centering with wide margins, bold strike of New York oval registry cancel, fresh and Extremely Fine, a beautiful stamp, ex Dr. Morris............. 250.00

1890-93 ISSUE

107  **1c Dull Blue (219).** Perfectly centered with Jumbo margins, long and full perforations, brilliant color, neat strike of duplex cancel, Extremely Fine Gem, according to Brookman this design was poorly received, the engraver was furnished with a portrait of Franklin facing right and had to turn it to face left, the *New York Times* noted that "While Franklin looked like himself while facing to the right in the portrait, by no exertion of skill could his profile be changed to the left without entirely altering his expression and making him resemble the putty-faced personification of senility which now appears on the one cent stamp", with 2003 and 2009 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ $375.00 as 98), this is the only example to achieve this perfect grade (which is the highest possible), and only one other used stamp from the entire set (a 10c) has achieved this grade ........................................................... 0.75
108  **2c Lake (219D).** Deep rich color in the true Lake shade, choice centering with Jumbo margins, bold crossroads cancel, Extremely Fine Gem, a huge stamp 
................................................................................................................. 5.50

109  **2c-15c 1890-93 Issue (220, 220a, 221-223, 225, 227).** Seven stamps selected by the collector for their superior quality, each with unusually choice centering and rich colors, nice range of cancels incl. machine, target, duplex and oval registry, Extremely Fine Gems, 4c and 5c with 2009 P.S.E. certificates (graded XF-90 Jumbo and XF-90 respectively)........... 
.................................................................................................... (Photo Ex) 74.20

110  **2c Carmine, Cap on Both “2”s (220c).** Superior centering with well-proportioned margins, rich color on crisp paper, long perfs, face-free cancel which also leaves the variety clearly visible, Extremely Fine Gem, a superb stamp in every respect, only a small percentage of 2c 1890’s were printed from Plates 245 and 246, which contained the Cap on Both 2’s variety, the variety was caused by a breakdown of the metal on the transfer roll.................................................................................................................. 32.50

111  **6c Brown Red (224).** Jumbo margins all around, rich color and sharp proof-like impression, light strike of circular datestamp at bottom, Extremely Fine Gem, a huge stamp, difficult to find with such wide margins, the highest grade awarded to date is 90J, ex Twigg-Smith .................................................................................................................. 25.00
10c Green (226). Absolutely enormous margins all around, deep rich color and proof-like impression, light strike of target cancel leaves entire design clearly visible. Extremely Fine Gem, a phenomenal stamp in every respect, it is interesting that the circle around the "10" at lower left of this issue goes thru the outer oval of the vignette in the same manner as the Bureau 1898 Type II (Scott 283), but that this does not occur on the Bureau 10c 1894-95 Issues (Scott 258 and 273), ex Twigg-Smith........................................................ 4.25

30c Black (228). Unusually choice centering with well-proportioned margins, intense shade and impression, neat strike of Washington D.C. "10" numeral oval cancel. Extremely Fine Gem, a beautiful example of this issue which is difficult to find in used condition with choice centering.............. 42.50

90c Orange (229). Jumbo margins which are wide and balanced, vibrant color, bold strikes of San Francisco oval registry cancels, Extremely Fine Gem, a huge stamp, with 2004 P.F. certificate...... ........................................................... 160.00
The World’s Columbian Exposition held in Chicago in 1893 provided the Post Office Department with its first opportunity to capitalize on the growing hobby of stamp collecting with a new issue.

The sixteen Columbian stamps were issued in denominations ranging from 1¢ to $5.00, for a total face value of $16.34, which represented two weeks of wages for the average worker.

Aesthetically, the stamps commemorating the 400th anniversary (1492-1892) of Christopher Columbus’s voyage to America were a significant departure from previous issues.

The Columbian Issue was the last produced by a private security printer before stamp production was turned over to the Bureau of Engraving and Printing in 1894. Today, it is regarded as the last issue of the classic period of American philately.
**Columbian Issue**

115  **1c-10c Columbian (230-232, 235a, 237).** Five stamps, choice centering, several with Jumbo margins, rich colors, neat circular datestamp or duplex cancels, Extremely Fine, since they do not catalogue very much the lower denominations are difficult to find in superior condition, an excellent opportunity to acquire a group of attractive Columbians all at once ................................................................. 52.20

116  **4c Columbian (233).** Beautiful centering with Jumbo margins, radiant color as fresh as the day it was printed, long and even perforations, neat strike of duplex cancel, Extremely Fine Gem, a superb stamp in every respect, with 2009 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $575.00 as 98), this is the highest grade awarded to date and one of only five to achieve this grade ......... 9.00
4¢ COLUMBIAN ERROR OF COLOR

4¢ Blue, Error of Color
(Scott 233a)
CENSUS OF USED 4-CENT COLUMBIAN ERROR OF COLOR
SCOTT 233a

Census No. 233a-CAN-01 Sound
Sale History: Natalee Grace Coll.
PFC: PSE 36551 “Genuine”
PSE 1190867 (2009) “Genuine, 3-leaf variety” - graded VF-XF 85J

Census No. 233a-CAN-02 Fault
Sale History: Seymour Coll.
RAS 1971 Rarities “minor thin”
PFC 754 “Genuine”

Census No. 233a-CAN-03 Fault
Sale History: RAS 1976 Rarities (as sound)
PFC 1034 “Genuine”
PFC 178826 “Genuine, small corner crease bottom right”

Census No. 233a-CAN-04 Potentially Sound
Sale History: PFC 747 “Genuine”

Census No. 233a-CAN-05 Fault
Sale History: PFC 37893 “Genuine, slightly defective”
PFC 495457 “Genuine, large and small filled thins”

Census No. 233a-CAN-06 Fault
Sale History: RAS 2004 Rarities “small filled thin in corner not noted on certificate”
PFC 66574 “Genuine”

Census No. 233a-CAN-07 Potentially Sound
Sale History: PFC 202726 “Genuine”

Census No. 233a-CAN-08 Fault
Sale History: Lake Shore, RAS 12/7/2004 “faint diagonal crease”
PFC 321187 “Genuine, faint diagonal crease at top right”

Census No. 233a-CAN-09 Fault
Sale History: Lake Shore, RAS 1/27/2004 “faint diagonal crease”
PFC 321187 “Genuine, faint diagonal crease at top right”

Census No. 233a-CAN-10 Fault
Sale History: PFC 315587 “Genuine, tear at top right and thin spots”

Census No. 233a-CAN-11 Fault
Sale History: PFC 321633 “Genuine, faint thin at bottom center”

Census No. 233a-CAN-12 Fault
Sale History: MBA, 6/13/2003
PFC 10038 “Deep Ultra shade”
PFC 19697 “Deep Ultra shade”
PFC 45570 “Genuine Blue error of color, thin spots”
PFC 459401 “Genuine, three small thin spots”

Two leaves surrounding the right “4”

Three leaves surrounding the right “4”
4c Columbian, Error of Color (233a). Beautiful centering with Jumbo margins, intense color in the darker of the two shades, with Three-Leaves variety at right, bold strike of duplex datestamp and oval grid numeral cancel

EXREMELY FINE. THIS IS THE ONLY SOUND AND CENTERED USED COPY OF THIS ERROR IN EXISTENCE. THIS IS BY FAR THE FINEST USED EXAMPLE OF THE 4-CENT COLUMBIAN ERROR OF COLOR. ONLY TWELVE USED EXAMPLES HAVE BEEN CERTIFIED AS GENUINE. ONE OF THE GREAT RARITIES OF USED UNITED STATES PHILATELY AND OF THE POPULAR COLUMBIAN ISSUE.

The 4c Columbian color error was caused by the use of a wrong batch of ink, and spectrographic analysis has shown that the blue inks of the 4c error and 1c Columbian have the same components. Stamps from at least three panes reached collectors, and the few cancelled examples indicate that stamps used by the public came from at least one additional pane. It is likely that a number of full sheets were printed using the wrong ink, and most of the stamps have simply been lost to philately.

Our census of Scott 233a used, illustrated at left and available at http://www.siegelauctions.com/dynamic/census/233a/233a.pdf, contains 13 stamps which at one time have been certified as genuine used examples. One was originally certified as Deep Ultramarine and subsequently received a certificate as the genuine Blue error of color. Another was originally certified as the genuine error of color and received a recent certificate as the Dark Ultramarine sub-shade. The copy offered here is the only one confirmed as sound. Census Nos. 4 and 7 may be sound but have not been seen in many years. Even if they are sound, neither has choice centering. Only the stamp offered here is sound and centered.

Census No. 233a-CAN-01. With 1999 and 2009 P.S.E. certificates (VF-XF 85 Jumbo). This is the only graded used example of this issue. Scott Catalogue notes that "No. 233a used is valued with small faults, as almost all examples come thus." ............... 16,500.00
118  **5c Columbian (234).** Deep rich color and proof-like impression, unusually choice centering with Jumbo margins, gorgeous long perforations all around, unobtrusive duplex cancel leaves entire design clearly visible, Extremely Fine Gem, a superb stamp in every respect, with 2005 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $225.00 as 95, $750.00 as 98) ......................................................... 9.50

119  **6c Columbian (235).** Intense shade and impression, wide and balanced margins, light strike of oval cancel, Extremely Fine Gem, a superb stamp in every respect, with 2007 P.S.E. certificate (XF-Superb 95; SMQ $300.00), only four have graded higher to date ............................................................ 25.00

120  **8c Columbian (236).** Brilliant color, detailed impression, beautiful centering with wide and balanced margins, neat strike of target cancel and also part of circular datestamp at right, Extremely Fine Gem, a superb stamp in every respect, this was issued to pay the reduced 8c registry fee and was the first 8c denomination ever issued (the 8c 1890-93 Issue, Scott 225, was issued a few weeks later), Brookman notes that it is surprisingly difficult to find a really choice used copy ................................................................. 12.00

121  **15c Columbian (238).** Jumbo margins all around, rich color and crisp impression on bright paper, neat strike of boxed handstamp cancel, Extremely Fine Gem, a huge stamp with an unusual cancel, with 2003 P.F. certificate .......................................................... 82.50
30c Columbian (239). Radiant color and proof-like impression on bright paper, choice centering with Jumbo margins, perfect strike of New York oval registry cancel, Extremely Fine Gem, a stunning stamp in terms of color, centering, cancel and overall eye appeal, with 1998 P.F. certificate .......................................................... 100.00

50c Columbian (240). Enormous margins, deep rich color on fresh paper, bold strike of oval registry cancel, Extremely Fine Gem, with 1997 P.F. and 2009 P.S.E. certificates (XF 90 Jumbo; SMQ $450.00 as 90, $1,200.00 as 95) ............................................................. 200.00

$1.00 Columbian (241). Brilliant color as fresh as the day it was printed, detailed impression, well-struck New York oval registry cancel, phenomenal centering with well-balanced margins
EXCELLENTLY FINE GEM. A SUPERB USED EXAMPLE OF THE $1.00 COLUMBIAN ISSUE, WHICH IS ONE OF THE MOST DIFFICULT DOLLAR-VALUE COLUMBIANS TO OBTAIN IN SUCH SUPERB CONDITION
With 1995 P.F. certificate ........................................................................................................ 675.00
$2.00 Columbian (242). Perfectly centered with wide and balanced margins, radiant color and crisp impression on bright paper, neat strike of circular datestamp at top

EXTREMELY FINE GEM. THIS STUNNING STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED TO DATE AND ONE OF ONLY THREE TO ACHIEVE THIS GRADE.

Used examples of the $2.00 Columbian are difficult to find in high grades. The margins are never Jumbo, and are rarely wide. It is often found with a heavy cancel which obliterates part of the design. The stamp offered here is the exception — the margins are wide and perfectly balanced, the color is beautiful, the perforations are long and even, and the cancel is well-placed and not too heavy. It is easily the finest we have ever encountered.

With 1994 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $7,700.00). This is the highest grade awarded to date and only two others have achieved this grade. ................. 675.00
$3.00 Columbia (243). Deep rich color and proof-like impression on crisp paper, unusually choice centering with wide and balanced margins, bold strike of New York oval registry cancel at center and with part of blue crayon cancel at left.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE $3.00 COLUMBIAN. A BEAUTIFUL STAMP IN EVERY RESPECT. THIS HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — ONLY ONE HAS GRADED HIGHER TO DATE.

Approximately half the number of $3.00 Columbian stamps was issued compared to each of the $1.00 and $2.00 values. We do not know the distribution of quantity for the two shades. Sales of the Columbians were disappointing to the post office, as collectors complained about the high price of the stamps. Plans to print additional quantities were cancelled. There was speculation in the dollar-value Columbians at the time they were issued, and the quantity used was fairly small.

From our 1999 Hillmer sale, where Scott Catalogue value was exactly the same. With 1991 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $5,000.00). Only one has graded higher to date (at 98) and only five others share this grade. ...................... 950.00

$3.00 Olive Green, Columbia (243a). Intense color and proof-like impression in the distinct Olive Green shade, choice centering with well-proportioned margins, neat strike of circular datetampil at left, almost perfectly centered.

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE $3.00 COLUMBIAN IN THE OLIVE GREEN SHADE.

With 2002 P.F. certificate. .......................................................... 950.00
128  **$4.00 Columbian (244).** Rich color and proof-like impression, choice centering with well-proportioned margins, perfect strike of New York oval registry cancel

EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE $4.00 COLUMBIAN, WITH WONDERFUL COLOR AND A PERFECT CANCEL.

Brookman notes that “this stamp is very difficult to find in fine used condition as the shades of the stamp seem to lend themselves to showing up the cancellations. In addition to the difficulty of the cancellations, the stamp tends to fade badly and it is very much the exception to the rule to find a copy in the rich color in which it was issued.”

With 1981 and 1999 P.F. certificates ............................................................ 1,250.00

129  **$4.00 Rose Carmine, Columbian (244a).** Radiant color in the distinctive Rose Carmine shade, superior centering with wide and balanced margins, neat strike of oval registry cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE ROSE CARMINE SHADE OF THE $4.00 COLUMBIAN.

Compared with the Crimson Lake stamp offered in the previous lot, the Rose Carmine is clearly a significantly different shade. The true Rose Carmine offered here, with crisp impression and overall freshness, is a difficult shade to obtain in such choice condition.

With 2000 and 2009 P.F. certificates ............................................................ 1,250.00
$5.00 Columbian (245). Perfectly centered with unusually wide margins, intense shade and proof-like impression, long and full perforations all around, unobtrusive cancel at upper right.

EXTREMELY FINE GEM. A PHENOMENALLY BEAUTIFUL USED EXAMPLE OF THE $5.00 COLUMBIAN. THIS STUNNING STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED TO DATE AND THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

The dollar-value Columbians are extremely difficult to obtain in superb used condition. For the five denominations a total of seven copies have graded 98 and none have graded higher, as illustrated in the chart below. None has graded 98 for the $1.00 and $4.00, and this is the only $5.00 to receive this grade. The denomination was not designed to pay any actual postage rate, and collectors protested the high cost. Only 21,844 were sold, and only a small percentage of those were used, either on philatelic covers or on heavy registered parcels. The stamps on parcels or registered mail were frequently heavily cancelled, and the large package wrappers were susceptible to damage. The stamp offered here is a notable exception. It is lightly cancelled, the paper is fresh and bright, the impression and shade and beautiful, and it is perfectly centered. It is truly a condition rarity.

With 1988 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ does not price this in the grade of 98, SMQ $6,850.00 as 95). This is the highest grade awarded to date and the only example to achieve this grade............................................................... 1,400.00

SUMMARY OF P.S.E. GRADES FOR USED DOLLAR-VALUE COLUMBIANS

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as of 8/16/2012
On June 30, 1894, American Bank Note Company’s contract for printing United States postage stamps ended. The original dies, transfer rolls and plates were turned over to the Bureau of Engraving and Printing. It was decided that the basic stamp design should remain the same, but triangles were added to the corners on the dies and new plates were made. The Bureau’s work became easily distinguishable from American’s 1890-93 Issue.

For the 1894 Issue the 30¢ and 90¢ values were dropped and four new denominations were added—50¢, $1.00, $2.00 and $5.00. In 1895 the paper changed from unwatermarked to watermarked. In 1898 the colors were changed on the 1¢, 2¢ and 5¢ denominations to conform to Universal Postal Union standards (Green, Red and Blue, respectively), and to avoid confusion, the colors of certain other values were also changed. This issue also saw the introduction of the first booklet-format stamps.
131 1c-10c 1894 Issue (246-247, 253-255, 257-258). Seven used stamps all selected by the collector for their superior centering, rich colors and overall eye appeal, all are sound and Extremely Fine Gems, an excellent opportunity to acquire a group of low-catalogue value stamps in far better condition than normally seen, this group is difficult to find in such choice condition, the owner spent significant time searching for quality copies and this is the result of several rounds of upgrades...........................................(Photo Ex) 85.50

132 2c 1894-98 Bureau Issue (248/252, 265/267, 279Bc/279Bi). 21 used stamps, includes eight unwatermarked, six from first watermarked group, seven from later Type IV issue, each a distinctly different shade, virtually complete for Scott-listed incl. major numbers and sub-numbers such as 250a, 250b, 252a, 267a, 267c, 279Bc (with 2001 P.S.E. certificate), centering varies from gorgeous to acceptable, Very Fine-Extremely Fine, an extremely difficult group of shades to assemble, the owner offered several dealers and collectors first $5,000 and then $10,000 to assemble an Extremely Fine set of these shades and none could do so ..............................................................(Photo Ex) E. 1,000-1,500
2c Carmine, Ty. II (251). Radiant color towards the Scarlet sub-shade, beautiful centering with wide and balanced margins, face-free cancel at upper right, Extremely Fine Gem, a superb stamp in every respect, with 2009 P.S.E. certificate (XF-Superb 95; SMQ $370.00), this is the highest grade awarded to date and the only example to achieve this grade......

134 5c Chocolate (255). Gorgeous centering with Jumbo margins, intense shade and impression, long and full perforations all around, unobtrusive cancel, Extremely Fine Gem, a superb stamp in every respect, with 2010 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ $250.00 as 95, $1,250.00 as 98), only one has graded higher to date (at 98) and only two others share this grade ............................................................................................. 10.00

6c Dull Brown (256). Perfectly centered with Jumbo and even margins, deep shade on brilliant paper, neat strike of duplex cancel, Extremely Fine Gem, the 6c was issued on July 18, 1894 and was the first denomination of the Bureau series to be issued, with 2003 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ $600.00 as 95, unpriced as 98), this is the highest grade awarded to date and only one other shares this grade ... 30.00

136 15c Dark Blue (259). Perfectly centered with unusually wide and balanced margins, deep rich color and proof-like impression on bright paper, neat strike of oval registry cancel

EXTREMELY FINE GEM. A MAGNIFICENT USED EXAMPLE OF THE 1894 15-CENT UNWATERMARKED BUREAU ISSUE IN THE FINEST CONDITION ATTAINABLE. THIS WONDERFUL STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED TO DATE. IT IS ALSO THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

Brookman notes that for the 15c 1894-95 Bureau Issues, the circle around the numeral at lower left does not impinge on the oval, as is the case with the 15c 1890 Issue (Scott 227). This issue was made from an altered die where more work was done than just adding the triangles at top.

With 1999 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $2,900.00). This is the highest grade awarded to date and the only example to achieve this grade .................... 70.00
137  
50c Orange (260). Gorgeous centering with Jumbo margins, vibrant color on bright paper, neat strike of duplex cancel, Extremely Fine Gem, a stamp of unusually wide margins, Brookman notes “There are few, if any, 19th century U.S. stamps that are so difficult to find in superb used condition as this stamp. The price for commercial copies of this stamp can well be multiplied by 10 and the buyer of a superb copy of this stamp at such a price can rejoice in the fact he has a bargain!”, with 1984 P.F. certificate ................................................ 160.00

138  
$1.00 Black (261). Perfectly centered with Jumbo margins, intense shade and proof-like impression on bright paper, neat strike of oval registry cancel.  
EXTREMELY FINE GEM. THIS PHENOMENAL STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED TO DATE AND THE ONLY EXAMPLE TO ACHIEVE THIS GRADE. TRULY STUNNING IN EVERY RESPECT.  
The $1.00 Type I, which is defined as having an incomplete circle around the left "$1", occurred on 150 of the 200 subjects of Plate 76. However, the $1.00 unwatermarked stamps are notorious for having small margins. To date only one has graded 95 and two have graded 98. A comparison to one of the 98's, offered in our Sale 946 (lot 739), demonstrates the significant difference in margin size. Far fewer of the unwatermarked stamps were issued compared to its watermarked counterpart — 26,284 of Scott 261 were issued compared to 192,449 of the watermarked Scott 276. They were mostly used on parcels or other oversize or heavy mailings. The stamps on these mailings tend to be damaged from use or were discarded, resulting in a small population of sound used stamps. Linn's Stamp Facts estimates less than ten covers are known.  
With 1999 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ $8,400.00 as 98). This is the highest grade awarded to date and the only example to achieve this grade. ................................. 375.00
$1.00 Black, Ty. II (261A). Crisp impression on bright paper, unusually wide and balanced margins for this difficult issue, bold strike of duplex cancel

EXTREMELY FINE GEM. A GORGEOUS USED EXAMPLE OF THE 1894 TYPE II UNWATERMARKED BUREAU ISSUE. THIS IS ONE OF THE MOST DIFFICULT ISSUES TO OBTAIN WITH SUCH CHOICE CENTERING.

The $1.00 Type II, which is defined as having the complete circle around the left "$1", occurred on only 50 of the 200 subjects of Plate 76. It is believed that only 8,762 were issued. This is a miniscule number when compared to the previous $1.00 stamp of the Columbian series (55,050 issued) and its watermarked counterpart (Scott 276A with 63,803 issued). They were mostly used on parcels or other oversize or heavy mailings. The stamps on these mailings tend to be damaged from use or were discarded, resulting in a small population of sound used stamps. *Linn's Stamp Facts* estimates less than ten covers are known.

With 1999 P.F. certificate. ................................................................. 825.00
$2.00 Bright Blue (262). Gorgeous lustrous shade on wonderful bright paper, perfectly centered with wide and balanced margins all around, long and full perforations, neat strike of oval registry cancel

EXTREMELY FINE GEM. THIS IS EASILY ONE OF THE FINEST USED EXAMPLES OF THE 1894 $2.00 UNWATERMARKED BUREAU ISSUE IN EXISTENCE. THIS STAMP IS EXCEEDINGLY RARE IN SUCH SUPERB CONDITION.

Brookman notes "Only 10,027 of this stamp were issued and for some reason the centering on most of the copies we have seen is very poor." This amounts to just a bit more than 100 panes. Only a small number were used, mostly on parcels or other oversize or heavy mailings. The stamps on these mailings tend to damaged from use or were discarded, resulting in a small population of used stamps. No covers are known. Given Brookman’s comments on centering, the existence of this superb stamp is a true anomaly.

With 1997 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $10,000.00). This is the highest grade awarded to date and only two others have achieved this grade. Based on centering, color and overall freshness we are surprised this did not grade higher.................. 1,250.00
$5.00 Dark Green (263). Rich color and proof-like impression on bright paper, unusually choice centering for this difficult issue with Jumbo margins, unobtrusive strike of circular datestamp

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST USED EXAMPLES OF THE 1894 $5.00 UNWATERMARKED BUREAU ISSUE IN EXISTENCE. THIS IS THE MOST DIFFICULT DENOMINATION TO OBTAIN IN SUCH SUPERB CONDITION. THIS MAY ALSO BE THE EARLIEST DOCUMENTED USE OF THIS ISSUE.

Brookman notes “The $5 is the scarcest stamp in the 1894 series as the total issue of the stamp consisted of 6,251 stamps. It is probable that more of these stamps might have been sold were it not for the fact that speculators were dumping $5 Columbians at a discount to face because the rise they had anticipated had failed to materialize.” Very few were used. A review of Power Search and P.S.E.’s Population Report found very few used and centered copies of this issue.

The cancellation on this issue reads “10-5 1895”. The last digit of the yeardate is slightly smudged, but using computer enhancement we are able to discern the ball at the curve of the “5”. Also, the shape of the top could not be any other number. This stamp was listed by Alan Berkun as a potential EDU pending his examination of the item. The date listed in Scott Catalogue as the EDU is July 6, 1896. Considering that this stamp was issued in December 1894, it is our opinion that this should be the new earliest documented use. No covers are known.

With 1999 P.F. and 2009 P.S.E. certificates (XF 90 Jumbo; SMQ $6,300.00 as 90, $17,900.00 as 95). Only one has graded higher to date and this is the only example to achieve this grade. Catalogue pricing also does not take into consideration the date....... 

THE JUMBO MARGIN ISSUE

2,750.00
1c-10c 1895 Watermarked Bureau Issue (264, 268, 269, 272, 273). Five used stamps notable for their superior centering and overall condition, bright colors, fresh and Extremely Fine, individually picked by the collector, these are highly suitable for those looking for quality in even the smallest stamps, 3c with 2009 P.S.E. certificate (XF-Superb 95; SMQ $215.00)...........................................................................(Photo Ex) 11.10

5c Chocolate (270). Perfectly centered with wide and balanced margins, socked-on-the-nose strike of Boston circular datetamp, long and full perforations all around, Extremely Fine Gem, a superb stamp in every respect, with 2006 P.F. certificate (Superb 98) ................................................................. 3.50

6c Dull Brown (271). Brilliant color, almost perfectly centered, neat strike of Boston oval registry cancel, Extremely Fine Gem, a superb stamp in every respect, with 2007 P.S.E. certificate (XF-Superb 95; SMQ $325.00), only one has graded higher to date and only two others share this grade ............... 8.50
6-CENT WITH “USIR” WATERMARK

6c Dull Brown, USIR Watermark (271a). Showing clear “R” of watermark, unusually choice centering for this difficult variety, radiant color, neat cork cancel

EXTREMELY FINE GEM. A BEAUTIFUL AND RARE USED EXAMPLE OF THE 1895 6-CENT WITH THE “R” OF “USIR” WATERMARK. ONLY 27 USED EXAMPLES ARE KNOWN TO US, AND THIS IS ONE OF THE FINEST IN EXISTENCE.

The “USIR” (United States Internal Revenue) watermark error occurred when a supply of paper reserved for revenue stamp production was used for printing the 6c and 8c postage stamps. Unlike its more common 8c counterpart, the 6c is an extremely rare stamp. Our updated census of this issue, published at http://www.siegelauctions.com/dynamic/census/271a/271a.pdf, records only 24 used copies certified as genuine by the Philatelic Foundation, plus three uncertified copies. Fifteen of those certified do not specify which letter is present. The other twelve are split exactly equally between the “I” and “R” of the watermark. Many examples have perfs either close or touching the design.

Census No. 271a-CAN-08. Ex Hoffner and Rubin. With 1988 P.F. and 2009 P.S.E. certificates (XF 90; unlisted in SMQ). This is the highest grade awarded to date and the only example to achieve this grade................................................................. 12,500.00
6-CENT WITH “USIR” WATERMARK

146

6c Dull Brown, USIR Watermark (271a). Showing clear “I” of watermark, radiant color, unobtrusive strike of duplex cancel

VERY FINE AND CHOICE. A RARE USED EXAMPLE OF THE 1895 6-CENT WITH THE “I” OF “USIR” WATERMARK. ONLY 27 USED EXAMPLES ARE KNOWN TO US.

The “USIR” (United States Internal Revenue) watermark error occurred when a supply of paper reserved for revenue stamp production was used for printing the 6c and 8c postage stamps. Unlike its more common 8c counterpart, the 6c is an extremely rare stamp. Our updated census of this issue, published at http://www.siegelauctions.com/dynamic/census/271a/271a.pdf, records only 24 used copies certified as genuine by the Philatelic Foundation, plus three uncertified copies. Fifteen of those certified do not specify which letter is present. The other twelve are split exactly equally between the “I” and “R” of the watermark. Many examples have perfs either close or touching the design.

Census No. 271a-CAN-16. With 2002 P.F. certificate. .................. 12,500.00
8-CENT WITH "USIR" WATERMARK

The "USIR" (United States Internal Revenue) watermark error occurred when a supply of paper reserved for revenue stamp production was used for printing the 6c and 8c postage stamps. There are approximately 75 known of the 8c, but many are either off-center or have flaws.

147 8c Violet Brown, USIR Watermark (272a). Showing clear "I" of "USIR" watermark, gorgeous centering with Jumbo margins, deep rich color and proof-like impression, unobtrusive strike of duplex cancel

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST USED EXAMPLES OF THE 1895 8-CENT WATERMARKED BUREAU ISSUES ON THE "USIR" WATERMARKED PAPER. A PHENOMENAL CONDITION RARITY.

With 1980 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; unpriced in SMQ). This is the highest grade awarded to date and the only example to achieve this grade. ............................................. 1,000.00

148 8c Violet Brown, USIR Watermark (272a). Showing clear "R" of "USIR" watermark, beautiful centering with wide and balanced margins, intense color and detailed impression, face-free strike of cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1895 8-CENT WATERMARKED BUREAU ISSUES ON THE "USIR" WATERMARKED PAPER. THIS STAMP HAS ALL THE QUALITIES ONE COULD HOPE TO FIND — WIDE MARGINS, RICH COLOR, BRIGHT PAPER, FULL PERFORATIONS AND AN UNOBTRUSIVE CANCEL.

Ex Hoffner and Rubin. With 1986 and 1999 P.F. and 2009 P.S.E. certificates (XF-Superb 95; unpriced in SMQ). Only one has graded higher to date (offered in the previous lot) and only one other shares this grade. One could also argue that this is the highest grade awarded to date showing the "R" of the "USIR" watermark............................... 1,000.00
1895-98 WATERMARKED BUREAU ISSUE

149 10c Dark Green (273). Unusually wide margins and flawless centering, lovely rich color and proof-like impression, neat strike of Minnesota oval town cancel, long and full perforations, Extremely Fine Gem, very difficult to find in this superior quality, with 2009 P.S.E. certificate (Superb 98; SMQ $720.00), only three other used examples share this grade and none have graded higher ............................................................ 2.25

150 15c Dark Blue (274). Beautifully centered, deep shade on bright paper, light strike of face-free cancel, Extremely Fine Gem, a superb stamp in every respect, with 2002 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $350.00) ................................. 17.50

151 50c Orange (275). Vibrant color as fresh as the day it was printed, unobtrusive cancel leaves entire design clearly visible, well-proportioned margins, fresh and Extremely Fine, with 2009 P.S.E. certificate (VF-XF 85; SMQ $75.00), in our opinion this is undergraded ........ 40.00

152 50c Red Orange (275a). Intense color in the distinct Red Orange sub-shade, detailed impression, beautiful centering with well-balanced margins, light strike of rim of circular datestamp at lower left leaves entire design clearly visible, Extremely Fine Gem, a superb example of the Red Orange shade, this shade is not known on its unwatermarked counterpart (Scott 260), ex Hinrichs, with 2004 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $900.00), this is the highest grade awarded to date and only two others share this grade ........................................................................ 47.50

153 $1.00 Black, Ty. I (276). Intense shade and impression beautifully complemented by bright paper, virtually face-free oval registry cancel, wide and balanced margins, long and full perforations, Extremely Fine Gem, a superb stamp in every respect, with 2008 P.S.E. certificate (XF-Superb 95; SMQ $950.00), only two have graded higher to date and only one other shares this grade ......................................................... 100.00

154 $1.00 Black, Ty. II (276A). Choice centering with well-proportioned margins, intense shade and detailed impression on crisp paper, unobtrusive cancel leaves entire design clearly visible, Extremely Fine Gem, a superb stamp in every respect, with 1994 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $1,350.00, this is the highest grade awarded to date and only five others share this grade ................................. 210.00
$2.00 Bright Blue (277). Perfectly centered with wide margins, magnificent color on bright paper which is nicely contrasted by double oval registry and red cancels

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1895 $2.00 WATERMARKED ISSUE.

The $2.00 Watermarked issue (Scott 277) was issued in significantly greater quantities than its unwatermarked counterpart (10,027 of Scott 262 versus 31,720 of Scott 277). However, the watermarked $2.00 is almost as difficult to find in superbly centered used condition with an attractive cancel. The P.S.E. Population Report lists seven examples graded XF-90 or above of No. 262 and only eight of No. 277.

With 1999 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ $2,650.00). Only one has graded higher to date (at 98) and only three others share this grade........... 450.00

$2.00 Dark Blue (277a). Intense color and proof-like impression in the distinct Dark Blue color, bright paper, bold strikes of oval registry cancels nicely frame Madison's face, long and full perforations, Extremely Fine example of this desirable shade variety, with 1996 P.F. and 2009 P.S.E. certificates (XF 90; SMQ $1,000.00), this is the highest grade awarded to date and only three others share this grade................................. 450.00
$5.00 Dark Green (278). Wide margins for this difficult issue with precise centering, rich color and detailed impression on bright paper, long and full perforations all around, light strike of oval registry cancel.

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING USED EXAMPLE OF THE 1895 $5.00 WATERMARKED BUREAU ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED TO DATE.

The $5.00 stamps were generally used on heavy parcels, high-value registered covers or philatelic covers. Heavy parcels and registered package wrappers were usually discarded, and the high-denomination stamps were typically heavily cancelled. Only one cover is known bearing this issue — a philatelic registered use to Bohemia with a single stamp cancelled by a circular datestamp. The stamp offered here, cancelled by an oval registry, with perfect centering and in pristine condition, is truly remarkable.

With 2000 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ $10,700.00). This is the highest grade awarded to date and only two others share this grade. ................. 625.00
1897-1903 Bureau Issue

158

1c-15c 1898 Issue (279, 280, 280a, 280b, 281, 282, 282a, 282C, 283, 283a, 284). Eleven used stamps, selected by the owner for their superior centering and overall quality, beautiful colors, range of cancels, fresh and Extremely Fine, it is far more difficult to assemble these less expensive issues than is generally realized...........................(Photo Ex) 69.75

159

10c Brown, Ty. I (282C). Gorgeous centering with unusually wide and balanced margins for this difficult issue, brilliant color and crisp impression, long and full perforations, virtually face-free strike of New York circular datestamp and duplex cancel, Extremely Fine Gem, a phenomenal stamp in every respect, ex Collier, with 2009 P.S.E. certificate (Superb 98; SMQ $1,300.00), this is the highest grade awarded to date and only two others share this grade .......................................................... 6.50
CENSUS OF USED SCOTT 279 BOOKLET PANES

Advertisement for first booklets (Courtesy of William D. Schuman)
ONE OF TWO INTACT PANES OF THE FIRST BOOKLET ISSUED BY THE UNITED STATES

2c Orange Red, Ty. IV, Horizontal Wmk., Booklet Pane of Six (279Bj). Position A, choice centering for this difficult issue, radiant color, each stamp with neat strike of Washington D.C. oval registry cancel, top pair light diagonal crease

VERY FINE APPEARANCE. ONE OF ONLY TWO RECORDED INTACT USED PANES WITH THE TAB. THE 1900 2-CENT WASHINGTON IS THE FIRST BOOKLET ISSUED BY THE UNITED STATES. A PHENOMENAL RARITY.

According to U.S. Booklets and Booklet Panes, 1900-1978, the first country to issue booklets was Luxembourg in 1895, followed by the United States and Canada in 1900. They were placed on sale in Washington D.C. on April 18, 1900, and proved to be very popular — by noon the supply was exhausted.

The booklets were first printed on plates of 360 subjects. These panes all had the horizontal watermark orientation. The large size caused excessive waste due to uneven shrinkage of the paper, and so production was shifted to plates of 180 subjects. These smaller plates all had a vertical watermark orientation. Up until 2006 Scott Catalogue did not list these separately, and the booklets were designated Scott 279Be. Starting in 2007 the 279Be listing was changed, and the booklets became listed by the watermarks, as Scott 279Bj (horizontal watermark) and 279Bk (vertical watermark).

Our census of Scott 279B booklets, incorporating the listings for the old 279Be and the two new Scott numbers, is shown at left and available at our website at http://www.siegelauctions.com/dynamic/census/279Be/279Be.pdf. We record only five used panes, one of which is on cover. None is completely sound, and only two are intact panes with the tab. No full panes are known on cover. None is certified as used with the vertical watermark.

Census No. 279Bj-CAN-01. With 1997 P.F. certificate as 279Be. In our opinion this is severely undercatalogued in Scott — its rarity is similar to that of Scott 300b booklet pane, which catalogues $12,500.00 in used condition. ................................. 1,250.00
The Trans-Mississippi stamps represent the pinnacle of the engraver’s art. They were released in 1898 to coincide with the Trans-Mississippi International Exposition in Omaha. This was the second set of commemorative stamps released by the Post Office, following the 1893 Columbians.

The stamp-collecting community protested strongly against the new issue. With the Columbian issue still available at a few branches, many felt that the Post Office Dept. was taking advantage of collectors by forcing them to purchase the new issue. This sentiment was further reinforced when the $2.00 denomination was added to the set.

The Pan-American Issue is the first of the 20th Century. The six-value set was released for the Pan-American Exposition, held in Buffalo from May 1 to November 1, 1901. The protests of collectors against high face value stamps was apparently heard. The Pan-American set could be purchased for 30 cents versus $3.80 for the Trans-Mississippi or $16.34 for the Columbian commemorative sets.

The set was the Bureau of Engraving and Printing’s first attempt at bicolored postage stamps and the Post Office’s first bicolored general release since the 1869 Pictorials. In common with their 1869 counterparts, the Pan-American Issue created three inverts.
161 **1c Trans-Mississippi (285).** Choice centering with wide and balanced margins, beautiful color and perfs, neat waving flag machine cancel, Extremely Fine Gem, with 2009 P.S.E. certificate (XF-Superb 95; SMQ $275.00) ...................................................................................... 7.00

162 **2c, 4c, 8c Trans-Mississippi (286, 287, 289).** Superb used examples of each, first with waving flag machine cancel, 4c with Chicago oval registry cancel, 8c with light duplex cancel, rich colors, Extremely Fine examples of these issues, which are very difficult to obtain in such choice used condition .................................................................................................. (Photo Ex) 80.25

163 **5c Trans-Mississippi (288).** Rich color and detailed proof-like impression on bright paper, neat strike of New York oval registry cancel, huge balanced margins, Extremely Fine Gem, with 1988 and 1990 P.F. certificates ........................................................................................... 25.00

164 **10c Trans-Mississippi (290).** Perfectly centered with Jumbo margins, deep rich color, sharp proof-like impression, bold cancel at lower right leaves design clearly visible EXTREMELY FINE GEM. THIS STUNNING USED EXAMPLE OF THE 10-CENT TRANS-MISSISSIPPI ISSUE HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED TO DATE. Ex Twigg-Smith. With 2009 P.S.E. certificate (Superb 98; SMQ $1,800.00). This is the highest grade awarded to date and only one other example has achieved this grade. ................... 35.00

165 **50c Trans-Mississippi (291).** Choice centering with well-proportioned margins, bold strike of New York circular datestamp, Extremely Fine Gem, with 2002 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ $1,100.00), only three have graded higher to date (highest is 98)........... 210.00
$1.00 Trans-Mississippi (292). Intense shade and proof-like impression on post-office fresh paper, gorgeous centering with wide and balanced margins, light strike of circular datestamp at right leaves entire design clearly visible.

EXTREMELY FINE GEM. THIS STUNNING USED EXAMPLE OF THE $1.00 TRANS-MISSISSIPPI IS WITHOUT QUESTION ONE OF THE FINEST IN EXISTENCE. A REMARKABLE STAMP IN EVERY RESPECT — CENTERING, IMPRESSION, PAPER, PERFORATIONS AND OVERALL APPEARANCE.

The $1.00 Trans-Mississippi is widely considered to be one of the most beautiful designs in U.S. philately. According to Brookman, the picture is supposed to portray cattle in the American West and is labelled “Western Cattle In Storm” at bottom. However, the subject of the original painting by J.A. MacWhirter, who specialized in romantic landscapes and first exhibited at the Royal Scottish Academy at the age of 14, was of Scottish cattle in the West Highlands of Scotland.

With 2000 and 2009 P.F. certificates ............................................................... 650.00

Original painting by MacWhirter, depicting Scottish cattle in the Western Highlands
$2.00 Trans-Mississippi (293). Intense color as fresh as the day it was printed, bright paper, unusually choice centering for this difficult issue with well-balanced margins, unobtrusive strike of circular datetamp cancel leaves entire design clearly visible

EXTREMELY FINE GEM. THE $2.00 TRANS-MISSISSIPPI ISSUE IS EXTREMELY DIFFICULT TO OBTAIN IN SUCH SUPERB CONDITION. THIS REMARKABLE STAMP, WITH GORGEOUS COLOR, CHOICE CENTERING, UNOBTRUSIVE CANCEL AND OVERALL FRESHNESS, IS WITHOUT QUESTION ONE OF THE FINEST IN EXISTENCE.

The design of the $2.00 Trans-Mississippi depicts the Eads bridge, which spans the Mississippi River at St. Louis. The original engraving was used on the admission ticket to the Republican Convention of 1896, which nominated McKinley as candidate for president.

The stamp, issued during the McKinley Administration, illustrates the natural boundary between East and West and so was appropriate for the Trans-Mississippi issue.

All of the $2.00 Trans-Mississippi stamps were printed in a single day’s run on June 3, 1898. The $2.00 was printed in sheets that have narrower spacing between the horizontal rows than between the vertical columns. For this reason, it is extremely difficult to obtain stamps with top and bottom margins that equal the sides. This stamp essentially achieves that unnatural effect, which could only occur when the horizontal perforations were applied in such a way that the holes impinged on the space allocated to the rows above and below.

Brookman notes “the $2.00 is not easy to obtain well-centered as many of these stamps seem to be perforated close to the top and its color is such that it cancels rather badly. This combination makes fine used copies difficult to obtain. I consider it more difficult to obtain in choice used condition than any of the high values of the Columbian issue.”

Ex Rubin. With 1997 and 2009 P.F. certificates. With 2009 P.S.E. certificate (XF-Superb 95; SMQ $8,500.00). This is the highest grade awarded to date and only one other shares this grade............................................................... 1,100.00

Ticket for the Republican National Convention of 1896, with the same design used for the vignette of the 1898 $2.00 Trans-Mississippi
168  **1c-10c Pan-American (294-299).** A gorgeous used complete set, selected by the owner for superior centering and overall condition, 8c with plate no. 1150 selvage at top, range of cancels incl. duplex (1c, 4c and 5c), oval registry (8c), Brooklyn (2c) and cork (10c), rich colors, 5c with an almost unnoticeable trivial tear at lower left. Extremely Fine, a stunning complete used set of the Pan-American Issue, no doubt these would grade very highly....................(Photo Ex) 128.50

169  **1c Pan-American, Center Inverted (294a).** Choice centering for this difficult issue, deep rich colors and proof-like impressions, neat machine cancel

VERY FINE. THIS IS ONE OF ONLY SIX SOUND USED EXAMPLES OF THE ONE-CENT PAN-AMERICAN INVERT, AND OF THE SIX THIS IS ONE OF THE BEST-CENTERED COPIES. A WORLD-CLASS RARITY.

The 1c Pan-American Inverts were found in at least four different post offices around the country, soon after release of the issue in May 1901. According to the revised Johl-King book (p.7) “The first known copies of this error were discovered at Bessemer, Alabama, by the Carrell Jewelry Company on some circulars just prior to mailing them. When they realized the find they made they lost no time in removing the stamps from the circulars and thus saved them to philately.”

The 1c Pan-American Invert in used condition is considerably scarcer than unused. Our updated census, available at our website at http://siegelauctions.com/dynamic/census/294a/294a.pdf, records 48 used examples plus three on cover, for a total of 51 copies. Of these, only six off-cover copies can be confirmed as sound. An additional three need to be examined for condition as they have not been seen since 1953, 1960 and 1979, and have never been certified. 39 off-cover stamps plus one on cover have faults ranging from corner creases to repairs. Only four of the six sound copies have perfs clear of the design on all four sides.

Census No. 294a-CAN-02. With 1997 P.F. certificate. ......................... 17,500.00
**PAN-AMERICAN ISSUE**

**USED 2-CENT PAN-AMERICAN INVERT**

170

2c Pan-American, Center Inverted (295a). Bright colors and choice centering, stitch watermark, clear machine cancel leaves entire design clearly visible, vertical crease

**VERY FINE APPEARANCE. ONLY SEVEN USED EXAMPLES OF THE 2-CENT PAN-AMERICAN INVERT ARE KNOWN, AND NONE IS SOUND. THE EXAMPLE OFFERED HERE, WITH UNUSUALLY CHOICE CENTERING, AN UNOBTRUSIVE CANCEL AND A CREASE, IS ONE OF THE FINEST IN EXISTENCE.**

Our census of the 2c Pan-American Invert in used condition records only seven copies, which are illustrated below and available at our website at [http://siegelauctions.com/dynamic/census/295a/295a.pdf](http://siegelauctions.com/dynamic/census/295a/295a.pdf). None is sound — two are reperfed, one has a tear and another is thinned. Only three stamps have minor flaws.

Census No. 295a-CAN-02. Ex Goldsmith, Silberberg and Hewitt. With 1971, 1980 and 2005 P.F. certificates. In our opinion this is very undercatalogued in Scott — the unused invert catalogues $55,000.00 in Scott and is significantly more plentiful with approximately 64 unused singles known, versus $60,000.00 for the used with only seven known .......................................................................................................................... 60,000.00

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**CENSUS OF USED 2-CENT PAN-AMERICAN INVERTS**

**Census No.**

**295a-CAN-01** Fault

**Sale History:***

RAS 1999 Rarities

**PFC:**

Cunliffe, SPG 6/18/2009

PFC 478680 "Genuine, corner crease ending in a small tear at upper right, filled thin at center, additional small faults"

**Census No.**

**295a-CAN-05** Fault

**Sale History:**

Harmer, Rooke, 11/16/1971

**PFC:**

Kelleher, 12/7/1974

RAS 1978 Rarities

PFC 33747 "Genuine, tear at bottom, slight creasing, reperfed at top"

**Census No.**

**295a-CAN-02** Fault

**Sale History:**

Goldsmith, Field 5/31/1964

Silberberg Coll.

RAS 1980 Rarities

Hewitt, Ivy, 5/26/1986

RAS 2005 Rarities

**Natalee Grace Coll.**

PFC 35500 "Gen., stitch wmk, vert. crease"

PFC 87409 "Gen., stitch wmk, vert. crease"

PFC 427944 "Gen., stitch wmk, vert. crease"

**Census No.**

**295a-CAN-06** Fault

**Sale History:**

HRH, 10/20/1958 "several sm. tears & thinnings, some perf clipped on 2 sides"

RAS 1992 Rarities "reperfed, thinning, indelible purple ink."

**PFC:**

33747 "Genuine, small thin spot left center, light vertical crease and a thin spot"

**Census No.**

**295a-CAN-03** Fault

**Sale History:**

Fox 6/30/1964


PFC 18698 "Genuine"

PFC 155546 "Genuine, small stain"

PFC 371793 "Genuine, small stain spot bottom right and small surface scrape left center"

**Census No.**

**295a-CAN-04** Fault

**Sale History:**

PFC 57812 "Genuine used on small piece with Brooklyn NY registry cancel, corner crease at top right"

PFC 401438 "Genuinely used on piece, stamp with small diagonal crease at top left"

**Census No.**

**295a-CAN-07** Fault

**Sale History:**

PFC 3636 "Genuine, stained and thinned"

PFC 272560 "Genuine, corner creases at bottom left and a thin"

**Census No.**

**295a-CAN-08** Fault

**Sale History:**

PFC 35500 "Gen., stitch wmk, vert. crease"

PFC 87409 "Gen., stitch wmk, vert. crease"

PFC 427944 "Gen., stitch wmk, vert. crease"

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END OF NATALEE GRACE PART TWO — THANK YOU
The Natalee Grace Collection contains the most comprehensive holding of the printed on both sides and double impression varieties ever formed. The Scott Catalogue contains listings for these dramatic varieties, but we have never seen them consolidated in one place. These appendices include a summary of our census information for these rarities, as well as a list of items included in the Natalee Grace Collection.

**APPENDIX A — PRINTED ON BOTH SIDES**

<table>
<thead>
<tr>
<th>Scott No.</th>
<th>Description</th>
<th>Comments</th>
<th>In N. Grace?</th>
</tr>
</thead>
<tbody>
<tr>
<td>9a</td>
<td>1c Blue, Ty. IV</td>
<td>one used, none unused</td>
<td>Part 1, Lot 30</td>
</tr>
<tr>
<td>10Ab</td>
<td>3c Orange Brown, Ty. II</td>
<td>one used, none unused</td>
<td>Part 1, Lot 36</td>
</tr>
<tr>
<td>17c</td>
<td>12c Black</td>
<td>two used, one possible bisect, none unused</td>
<td>Part 1, Lot 51</td>
</tr>
<tr>
<td>30Ab</td>
<td>5c Brown, Ty. II</td>
<td>two used, none unused</td>
<td>Part 1, Lot 75</td>
</tr>
<tr>
<td>63c</td>
<td>1c Blue</td>
<td>two used, none unused</td>
<td>Part 1, Lot 98</td>
</tr>
<tr>
<td>65e</td>
<td>3c Rose</td>
<td>eleven used, three unused</td>
<td>Part 1, Lot 106</td>
</tr>
<tr>
<td>71a</td>
<td>30c Orange</td>
<td>one used known, in Miller Collection at NY Public Library</td>
<td>N/A</td>
</tr>
<tr>
<td>73f</td>
<td>2c Black</td>
<td>four used, one unused</td>
<td>Part 1, Lot 125</td>
</tr>
<tr>
<td>78d</td>
<td>24c Lilac</td>
<td>two used (one accompanied by cover), none unused</td>
<td>Part 1, Lot 156</td>
</tr>
<tr>
<td>79b</td>
<td>3c Rose, A. Grill</td>
<td>none known, basis for listing unknown</td>
<td>N/A</td>
</tr>
<tr>
<td>94d</td>
<td>2c Red, F. Grill</td>
<td>one used, six contained in unused block of 18</td>
<td>No</td>
</tr>
<tr>
<td>113d</td>
<td>2c Brown</td>
<td>one used, none unused</td>
<td>No</td>
</tr>
<tr>
<td>114c</td>
<td>3c Ultramarine</td>
<td>two used, none unused</td>
<td>Part 2, Lot 6</td>
</tr>
<tr>
<td>136b</td>
<td>3c Green, Grilled</td>
<td>none known, basis for listing unknown</td>
<td>N/A</td>
</tr>
<tr>
<td>147a</td>
<td>3c Green</td>
<td>three used, none unused</td>
<td>Part 2, Lot 53</td>
</tr>
<tr>
<td>158k</td>
<td>3c Green</td>
<td>two or three used (photo of a pair unavailable to confirm), none unused</td>
<td>Part 2, Lot 70</td>
</tr>
<tr>
<td>213b</td>
<td>2c Green</td>
<td>one used, last offered at auction ca. 1941, none unused</td>
<td>No</td>
</tr>
<tr>
<td>529b</td>
<td>3c Violet, Ty. III</td>
<td>known unused only - six singles and eight others in two multiples</td>
<td>N/A</td>
</tr>
<tr>
<td>530b</td>
<td>3c Purple, Ty. IV</td>
<td>known unused only - 4 singles, two pairs and 4 in blocks (partial)</td>
<td>N/A</td>
</tr>
<tr>
<td>Scott No.</td>
<td>Description</td>
<td>Comments</td>
<td>In N. Grace?</td>
</tr>
<tr>
<td>----------</td>
<td>----------------------</td>
<td>--------------------------------------------------------------------------</td>
<td>-------------</td>
</tr>
<tr>
<td>1e</td>
<td>5c Red Brown</td>
<td>1 known on cover, recently certified as an inking anomaly, should be de-listed</td>
<td>N/A</td>
</tr>
<tr>
<td>11Ae</td>
<td>5c Dull Red, Ty. II</td>
<td>one used, none unused</td>
<td>Part 1, Lot 41</td>
</tr>
<tr>
<td>26c</td>
<td>5c Dull Red, Ty. III</td>
<td>2 used (1 on cover), none unused</td>
<td>Part 1, Lot 66</td>
</tr>
<tr>
<td>65f</td>
<td>5c Rose</td>
<td>6 used, 1 on cover, none unused</td>
<td>Part 1, Lot 107</td>
</tr>
<tr>
<td>114d</td>
<td>3c Ultramarine</td>
<td>one used, nine unused</td>
<td>Part 2, Lot 5</td>
</tr>
<tr>
<td>146d</td>
<td>2c Red Brown</td>
<td>one unused (ex Whitman), none used</td>
<td>N/A</td>
</tr>
<tr>
<td>147b</td>
<td>3c Green</td>
<td>4 used, 1 on cover, none known unused</td>
<td>Part 2, Lot 54</td>
</tr>
<tr>
<td>148b</td>
<td>6c Carmine</td>
<td>2 used, 2 on cover, none known unused</td>
<td>Part 2, Lot 55</td>
</tr>
<tr>
<td>152a</td>
<td>15c Bright Orange</td>
<td>one used, none unused</td>
<td>Part 2, Lot 61</td>
</tr>
<tr>
<td>157d</td>
<td>2c Brown</td>
<td>one used, none unused</td>
<td>Part 2, Lot 67</td>
</tr>
<tr>
<td>158j</td>
<td>3c Green</td>
<td>5 used, none unused</td>
<td>Part 2, Lot 69</td>
</tr>
<tr>
<td>183a</td>
<td>2c Vermilion</td>
<td>2 used, none unused</td>
<td>Part 2, Lot 82</td>
</tr>
<tr>
<td>184b</td>
<td>3c Green</td>
<td>4 used, none unused</td>
<td>Part 2, Lot 84</td>
</tr>
<tr>
<td>207c</td>
<td>3c Blue Green</td>
<td>2 used, 1 on cover, none unused</td>
<td>Part 2, Lot 94</td>
</tr>
<tr>
<td>299c</td>
<td>10c Brown</td>
<td>one used horizontal pair known (offered in 1978 Rarities sale)</td>
<td>No</td>
</tr>
<tr>
<td>375d</td>
<td>2c Carmine</td>
<td>listed in Scott as unused only, none certified by P.F.</td>
<td>N/A</td>
</tr>
<tr>
<td>405c</td>
<td>1c Green</td>
<td>1 used, none known unused</td>
<td>Part 3, Lot 371</td>
</tr>
<tr>
<td>406b</td>
<td>2c Carmine</td>
<td>12 unused (all as part of multiples), one on cover</td>
<td>No</td>
</tr>
<tr>
<td>431a</td>
<td>8c Pale Olive Green</td>
<td>listed in Scott as unused only, none certified as genuine (used or unused) by P.F.</td>
<td>N/A</td>
</tr>
<tr>
<td>498d</td>
<td>1c Green</td>
<td>7 used, unused incl. 7 singles, 2 pairs and 3 blocks of four (23 unused total)</td>
<td>Part 3, Lot 417</td>
</tr>
<tr>
<td>499g</td>
<td>2c Rose, Ty. I</td>
<td>4 used, approx. 10 unused (mostly in multiples)</td>
<td>Part 3, Lot 421</td>
</tr>
<tr>
<td>501d</td>
<td>3c Light Violet, Ty. I</td>
<td>3 used, 2 singles and pair unused</td>
<td>Part 3, Lot 424</td>
</tr>
<tr>
<td>502d</td>
<td>3c Dark Violet, Ty. II</td>
<td>3 used, perhaps a dozen unused</td>
<td>Part 3, Lot 425</td>
</tr>
<tr>
<td>503b</td>
<td>4c Brown</td>
<td>listed in Scott as unused only, none certified as genuine by P.F.</td>
<td>N/A</td>
</tr>
<tr>
<td>504b</td>
<td>5c Blue</td>
<td>four unused and six used</td>
<td>Part 3, Lot 427</td>
</tr>
<tr>
<td>515c</td>
<td>20c Light Ultra.</td>
<td>listed in Scott as unused only, only one multiple with three is certified by P.F.</td>
<td>N/A</td>
</tr>
<tr>
<td>516b</td>
<td>30c Orange Red</td>
<td>PF has certified a used copy with kiss impression showing part of plate no. at left, none as double impression</td>
<td>N/A</td>
</tr>
<tr>
<td>525d</td>
<td>1c Gray Green</td>
<td>2 used, 118 unused mostly in two large multiples</td>
<td>Part 3, Lot 446</td>
</tr>
<tr>
<td>527a</td>
<td>2c Carmine, Ty. V</td>
<td>one unused certified as genuine by P.F., none used</td>
<td>N/A</td>
</tr>
<tr>
<td>528c</td>
<td>2c Carmine, Ty. Va</td>
<td>None used, eight unused incl. six singles and two in a plate block</td>
<td>N/A</td>
</tr>
<tr>
<td>528Ad</td>
<td>2c Carmine, Ty. VI</td>
<td>one used, eight unused comprised of five singles and three in an irregular block</td>
<td>Part 3, Lot 447</td>
</tr>
<tr>
<td>528Be</td>
<td>2c Carmine, Ty. VII</td>
<td>one used block of four, two unused singles</td>
<td>Part 3, Lot 448</td>
</tr>
<tr>
<td>529a</td>
<td>5c Violet, Ty. III</td>
<td>2 used, 20 unused incl. 2 singles, 2 pairs, 2 blocks of four and a plate block</td>
<td>Part 3, Lot 449</td>
</tr>
<tr>
<td>530a</td>
<td>5c Purple, Ty. IV</td>
<td>4 used (incl. one on cover, one decline opinion as to cancel), 141 unused comprised of 6 singles, 5 blocks of four, block of 3, 2 plate blocks, pane of 100</td>
<td>Part 3, Lot 450</td>
</tr>
<tr>
<td>535a</td>
<td>5c Violet, Ty. IV</td>
<td>none used, 25 unused incl. 1 single, 4 pairs, 2 blocks of four and a plate block</td>
<td>N/A</td>
</tr>
</tbody>
</table>
Bid Form—15% Premium Sale

Please provide the following information:

NAME ............................................................................................................................
ADDRESS ......................................................................................................................
CITY/STATE/ZIP ...........................................................................................................
TEL. (DAY) .................................................. FAX ......................................................
E-MAIL ...........................................................................................................................

Have you purchased from us in the past 5 years?  
❑ YES (if so, please go to Section 3)
❑ NO (please provide a trade reference and bank information)

References:
Stamp Firm:............................................................ Telephone ..............................................
Bank:................................................................................ Account # ...............................................

In the space provided below, enter the lot number from Sale 1027 and your corresponding bid. Please use whole dollar amounts only and enter the maximum bid you wish to have us execute on your behalf, according to the bidding increments on other side of this form. Your bid will NOT include the 15% buyer’s premium. We will advance the bidding at one increment over the next highest bid; therefore, you may be awarded the lot at less than your maximum bid. Please do not use “plus” bids or “buy” bids. If you wish to bid on one lot or the other, indicate your “or” bid between lot number/bid entries and bracket your choices. If you wish to place a bidding limit on the total amount of your bids, please enter your limit in the space marked “Limit Bids.”

PLEASE NOTE BIDDING INCREMENTS AND SHIPPING CHARGES (ON BACK OF THIS PAGE)

❑ LIMIT BIDS: Check this box if you wish to limit the total amount of your bids (not including the 15% buyer’s premium) in this sale. Your bids will be executed until your bidding limit no longer allows for additional bids. The total amount you wish to bid is: $ ....................

AGREEMENT: By signing this bid form, you agree to pay for purchases resulting from your bids, in accordance with the Conditions of Sale printed in the sale catalogue. You also agree to pay the 15% buyer’s premium, shipping costs (see reverse), and sales tax or use tax or customs duty which may be due on the total invoiced amount. It is understood that these bids will be executed by Siegel Auction Galleries as a courtesy to absentee bidders, but you waive the right to make any claim against the auctioneer or the firm, arising from these bids. You are responsible for your written bids, including any errors on your part and any additions or changes to the bids herein.

Payment must be made by cash, check, money order or wire transfer. Credit cards will not be accepted.

Please submit your bids promptly (telephone bids must be confirmed in writing).

Mail to: Robert A. Siegel Auction Galleries, Inc.
60 E. 56th Street, 4th Floor, New York, N.Y. 10022
Telephone (212) 753-6421
OR FAX YOUR BIDS: (212) 753-6429

Shipping Instructions, Bidding Increments and space for additional bids on other side of form
Shipping and Transit Insurance

We will be pleased to arrange for shipping and transit insurance for purchases in this sale (except those described as “floor sale only”). To expedite billing and delivery of lots to hundreds of buyers per sale, we use standard charges for postage and insurance, based on the package weight and mailing requirements (see schedule). The standard charges are sometimes slightly more or less than the actual postage or Fedex fees, but we do not include any charge for our labor or packing costs. Therefore, we ask all buyers to remit the prescribed amount for shipping charges.

Transit insurance is provided in all cases, except when the buyer has furnished us with proof that insurance coverage is effective under another policy. Proof, in such cases, will be accepted in the form of a written certificate from the insurance carrier.

You are responsible for insurance charges, which will be added to your invoice. This coverage is provided for our mutual protection against theft or loss in transit.

Bidding Increments

The auctioneer may regulate the bidding at his discretion. However, to assist absentee bidders in establishing their maximum bid for each lot, the increments shown at right will be used in most cases. We recommend that written bids conform to these increments (those which do not will be reduced to the next level).

REVISED CHARGES FOR SHIPPING EFFECTIVE SEPTEMBER 1, 2010

We have reduced the Fedex Envelope charge to $20, reflecting the elimination of the fuel surcharge. All other charges remain the same.

Current Postage & Insurance Charges

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<th>Weight/Class</th>
<th>Shipping Method</th>
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<tr>
<td>Over 2 lbs.</td>
<td>Fedex Box</td>
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<td>Non-U.S.</td>
<td>Fedex/Courier</td>
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<td>Bulk Lots</td>
<td>UPS Preferred</td>
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These fees reflect additional Fedex charges for residential delivery, signature and fuel surcharge.

*Higher fees will be charged on packages weighing more than 5 lbs. or insured for more than $75,000.

**Buyers are liable for all customs duties and clearance charges. An accurate declaration of value will be made on all import/export documents.

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