The Scarsdale Collection

Part Two—Sale 918
Wednesday, September 20, 2006

Robert A. Siegel
Auction Galleries, Inc.
Part One — Realized $1,284,573
Friday, April 21, 2006

- Columbian, Trans-Mississippi, Pan-American and Other 20th Century Commemorative Issues
- 1902 Issue, 1922 Issue, and 1938 Presidential Issue
- Air Post, Special Delivery, Registration, Offices in China and Parcel Post Issues

Part Two
Wednesday, September 20, 2006

- 1847 First General Issue
- 1851-56 Imperforate and 1857-60 Perforated Issues
- 1861-66 and 1867-68 Grilled Issues
- 1869 Pictorial Issue and Re-Issues
- Confederate States General Issues

Part Three
November 2006

- 1870-88 Large Bank Note Issues
- 1890-93 Small Bank Note Issues
- 1894-98 Bureau Issues
- 19th and 20th Century Postage Due Issues

Part Four
March 2007

1908-26 Washington-Franklin Series, including
- Bluish Paper Issue
- Coil Singles, Pairs and Line Pairs
- Rotary Press Coil and Sheet Waste Issues
The Scarsdale Collection

Part Two—Sale 918
Wednesday, September 20, 2006, at 1:30 P.M.

1847 First General Issue, 1861-56 Imperforate Issue,
1857-60 Perforated Issue, 1861-66 and 1867-68 Grilled Issues
1869 Pictorial Issue and Re-Issues
Confederate States General Issues

Offered at unreserved public auction by

Robert A. Siegel
Auction Galleries, Inc.

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Pre-Sale Exhibition

Monday, September 18 — 10:00 a.m. to 4:00 p.m.
Tuesday, September 19 — 10:00 a.m. to 4:00 p.m.
Wednesday, September 20 — 10:00 a.m. to 1:00 p.m.
or by appointment (please call 212-753-6421)

Lots in this sale will be sold subject to a 15% buyer’s premium
Bidding
Bidders who cannot attend the sale may leave written bids (see Bid Form). Bids called in by phone must be confirmed in writing. E-mail bids may be sent up to one hour before each session. Bidders may apply for a phone link to the auction and bid through our staff. Applicants must call at least 24 hours prior to the sale. Phone links are subject to application.

Viewing
Subject to availability, many lots can be sent to established clients (or those who submit references) for examination. Requests must be made no later than 5 days prior to the auction. Lots must be returned on the day of receipt. Postage/insurance costs will be invoiced. Large lots will not be available for mail viewing.

In addition to the regular public viewing hours, prospective bidders may view lots at our galleries by appointment.

Our on-staff philatelists will be pleased to review the description of any lot and provide more detailed information.

Expert Certification
Individual items offered without a Philatelic Foundation certificate dated within the past 5 years (or PSE certificate dated since January 2004) may be purchased subject to certification (please see Conditions of Sale for details).

Shipping and Delivery
Instructions for shipping must be given to the gallery prior to or immediately after the sale. Unless special instructions are received, we will follow the shipping guidelines on the back of the Bid Form. Buyers are responsible for all prescribed shipping charges, whether or not the actual expense is equal to the invoiced charge.

Prices Realized
A list of prices realized will be included with every invoice. We accept phone and fax requests for prices realized during or after the auction. Bidders who wish to receive realizations by e-mail should provide an e-mail address on the bid form. Results are also posted to our web site immediately after each session at www.siegelauctions.com

Hotels and Restaurants
We will be pleased to furnish the names of area hotels and restaurants. During peak seasons, we may be able to assist in placing reservations.
Siegel Auction Galleries, in coordination with Stamp Auction Network, will broadcast our auctions live over the internet, allowing you to listen to the auction in progress.

Bidders who have pre-registered for Live Internet Bidding will also be able to place bids over the internet, as if bidding in the saleroom. In order to bid by internet, you must be an approved, registered bidder with Stamp Auction Network and Siegel Auction Galleries.

- If you are already registered at Stamp Auction Network and have been approved for internet bidding by Siegel, just log in at Stamp Auction Network, locate the Siegel sale and start bidding anytime during the auction.

- If you have never registered as a bidder at Stamp Auction Network, then please go to www.siegelauctions.com/IB2.htm and click on “Register” at the top of the page. Please check the box for Robert A. Siegel Auction Galleries (under “R”) and submit the form. If you have never bid with our firm, please provide trade references whom we may contact to have your account approved (please do not use family members or credit cards as references).

- If you have registered previously at Stamp Auction Network, but not specifically for our firm, please go to www.siegelauctions.com/IB2.htm and click on “Update Registration” at the top of the page. Your information at Stamp Auction Network will be sent to us for approval. You may be asked to provide additional references before being approved for internet bidding.

Once you are approved for bidding, you will be able to bid live over the internet during the auction. You may participate in Live Internet Bidding using any browser or operating system. The audio portion is only available to PC users using Internet Explorer. For the audio portion, you will be asked to install a piece of software (ActiveX control) to make it work.

Bidders must log in at Stamp Auction Network to participate. Once logged in, please locate the page for the current Siegel auction.

At the top of the auction’s home page there are two links:
- One link allows anyone to listen to the public auction broadcast.
- The second link permits registered bidders to join the public auction in progress.

Please remember that to participate in the auction, you must be pre-registered at Stamp Auction Network and approved by Siegel Auction Galleries as a bidder. Qualified bidders will see a page like the one illustrated above and have a valid paddle number assignment.
The property described in this catalogue will be offered at public auction by Robert A. Siegel Auction Galleries, Inc. ("Galleries") on behalf of various consignors and itself or affiliated companies. By bidding on any lot, whether directly or by or through an agent, in person, or by telephone, facsimile or any other means, the bidder acknowledges and agrees to all of the following Conditions of Sale.

1. The highest bidder acknowledged by the auctioneer shall be the buyer. The term “final bid” means the last bid acknowledged by the auctioneer, which is normally the highest bid offered. The purchase price payable by the buyer will be the sum of the final bid and a commission of 15% of the final bid (“buyer’s premium”), together with any sales tax or use tax which may be due on the sale.

2. The auctioneer has the right to reject any bid, to advance the bidding at his discretion and, in the event of a dispute between bidders, to determine the successful bidder, to continue the bidding or to reoffer and resell the lot in dispute. The Galleries’ record of the final sale shall be conclusive.

3. All bids are per numbered lot in the catalogue unless otherwise announced by the auctioneer at the time of sale. The right is reserved to group two or more lots, to withdraw any lot or lots from the sale, or to act on behalf of the seller. The Galleries will execute bidding instructions on behalf of clients, but will not be responsible for any errors in the execution of such bids.

4. Lots with numbers followed by the symbol * are offered subject to a confidential minimum final bid (“reserve”), below which the lot will not be sold. The absence of the symbol * means that the lot is offered without a reserve. In the absence of a reserve, the auctioneer has sole discretion to establish a minimum opening bid and may refuse an offer of less than half of the published estimate. Any lot that does not reach its reserve or opening bid requested by the auctioneer will be announced as “passed” and excluded from the prices realized lists after the sale. The Galleries may have a direct or indirect ownership interest in any or all lots in the sale resulting from an advance of monies or goods-in-trade or a guarantee of minimum net proceeds made by the Galleries to the seller.

5. Any lot, the description of which is obviously incorrect, is returnable, but only if the lot is returned within 14 days of receipt. All disputed lots must be returned intact with the original packing material. The following lots may not be returned for any reason: Lots containing ten or more items; lots from buyers who have registered for the pre-sale exhibition or received lots by postal viewing, thereby having had the opportunity to inspect them before the sale; any lot described with “faults” or “defects” may not be returned because of any fault or defect. No illustrated lots may be returned because of centering, margins or other factors shown in the illustrations.

6. Successful bidders, unless they have established credit with the Galleries prior to the sale, must make payment in full before the lots will be delivered. Buyers not known to the Galleries must make payment in full within three days from the date of sale. The Galleries retain the right to demand a cash deposit from anyone prior to bidder registration and/or to demand payment at the time the lot is knocked down to the highest bidder, for any reason whatsoever. In the event that any buyer refuses or fails to make payment in cash for any lot at the time it is knocked down to him, the auctioneer reserves the right to reoffer the lot immediately for sale to the highest bidder. Credit cards are not accepted as payment.

7. If the purchase price has not been paid within the time limit specified above, nor lots taken up within seven days from the date of sale, the lots will be resold by whatever means deemed appropriate by the Galleries and any loss incurred from resale will be charged to the defaulting buyer. Any account more than thirty days in arrears will be subject to a late payment charge of 1% per month as long as the account remains in arrears. All expenses incurred in securing payment from delinquent accounts will be charged to the defaulter. A fee of $250.00 per check will be charged for each check returned for insufficient funds.

8. All lots are sold as is. Any lot accompanied by a certificate issued by The Philatelic Foundation within 5 years of the sale date or by Professional Stamp Experts since January 2004 is sold “as is” and in accordance with the description on the certificate. Such lots may not be returned for any reason, including but not limited to a contrary certificate of opinion. Buyers who wish to obtain a certificate for any item that does not have a P.F. or P.S.E. certificate (dated as above) may do so, provided that the following conditions are met: (1) the purchase price must be paid in full, (2) the item must be submitted to an acceptable expertizing committee with a properly executed application form within 21 days of the sale, (3) a copy of the application form must be given to the Galleries, (4) in the event that an adverse opinion is received, the Galleries retain the right to resubmit the item on the buyer’s behalf for reconsideration, without time limit or other restrictions, (5) unless written notification to the contrary is received, items submitted for certification will be considered cleared 90 days from the date of sale, and (6) in the event any item is determined to be “not as described”, the buyer will be refunded the purchase price and the certification fee up to $500.00 unless otherwise agreed.

9. Until paid for in full, all lots remain the property of the Galleries on behalf of the seller.

10. Agents executing bids on behalf of clients will be held responsible for all purchases made on behalf of clients unless otherwise arranged prior to the sale.

11. The buyer assumes all risk for delivery of purchased lots and agrees to pay for prescribed shipping costs.

12. The bidder consents that any action or proceeding against it may be commenced and maintained in any court within the State of New York or in the United States District Court for the Southern District of New York, that the courts of the State of New York and United States District Court for the Southern District of New York shall have jurisdiction with respect to the subject matter hereof and the person of the bidder. The bidder agrees not to assert any defense to any action or proceeding initiated by Galleries based upon improper venue or inconvenient forum. The bidder agrees that any action brought by the bidder shall be commenced and maintained only in a Federal Court in the United States District Court for the Southern District of New York or the State Court in the county in which Galleries has its principal place of business in New York. These Terms and Conditions shall be governed by and construed in accordance with the substantive laws of the State of New York.

SCOTT R. TREPEL, Principal Auctioneer
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Revised 9/2005
Grade and Centering

The following terms are used in Siegel sale catalogues (corresponding numerical ranges shown in parentheses). Margin width, centering and gum are described according to generally-accepted standards. Stamps are graded based on our subjective assessment of condition for each issue, which do not necessarily correlate with third-party grading terms or standards for all issues. A lot may not be returned because a certification service grades a stamp lower than the grade stated. Information from the P.S.E. Stamp Market Quarterly and P.S.E. Population Report is the most current available, but lots may not be returned due to errors or changes in statistics or data.

Extremely Fine Gem (90-100 pts.): The term “Gem” used in Siegel catalogues describes condition that is the finest possible for the issue.

Extremely Fine (80-90 pts.): Exceptionally large margins or near perfect centering.

Very Fine (70-85 pts.): Normal size margins for the issue and well-centered with the design a bit closer to one side. “Very Fine and choice” applies to stamps that have desirable traits such as rich color, sharp impression, freshness or clarity of cancel.

Fine (60-70): Smaller than usual margins or noticeably off center. Pre-1890 issues may have the design touched in places.

Very Good (below 60): Attractive appearance, but margins or perforations cut into the design.

Good (G) or Average (Ave.): Cut into or perfs far into design and usually with slight faults. This condition is generally acceptable for rarities, scarce multiples or stamps used on unusual covers.

Gum Categories:

- Mint Never Hinged
  - Free from any disturbance

- Lightly Hinged
  - Faint impression of a removed hinge over a small area

- Hinge Mark or Remnant
  - Prominent hinged spot with part or all of the hinge remaining

- Part o.g.
  - Approximately half or more of the gum intact

- Small part o.g.
  - Approximately less than half of the gum intact

- No gum
  - Only if issued with gum

Catalogue Symbol:

- Mint Never Hinged: ★ ★ ★ ★ ★
- Lightly Hinged: ★ ★ ★ ★ ★
- Hinge Mark or Remnant: ★ ★ ★ ★ ★
- Part o.g.: ★ ★ ★ ★ ★
- Small part o.g.: ★ ★ ★ ★ ★
- No gum: ★ ★ ★ ★ ★

PRE-1890 ISSUES

Pre-1890 stamps in these categories trade at a premium over Scott value

Scott Value for “O.G.”

Scott “No Gum” Values thru No. 218

1890-1935 ISSUES

Scott “Never Hinged” Values for Nos. 219-771

Scott Value for “O.G.” (Actual value will be affected by the degree of hinging)

Disturbed Original Gum: Gum showing noticeable effects of humidity, climate or hinging over more than half of the gum. The significance of gum disturbance in valuing a stamp in any of the Original Gum categories depends on the degree of disturbance, the rarity and normal gum condition of the issue and other variables affecting quality. For example, stamps issued in tropical climates are expected to have some gum disturbance due to humidity, and such condition is not considered a negative factor in pricing.

1935 TO DATE

Scott Value for “Unused”

Covers

Minor nicks, short edge tears, flap tears and slight reduction at one side are normal conditions for 19th century envelopes. Folded letters should be expected to have at least one file fold. Light cleaning of covers and small mends along the edges are accepted forms of conservation. Unusual covers may have a common stamp with a slight crease or tiny tear. These flaws exist in virtually all 19th century covers and are not always described. They are not grounds for return.

Catalogue Values and Estimates

Unless otherwise noted, the currently available Scott Catalogue values are quoted in dollars with a decimal point. Other catalogues are often used for foreign countries or specialized areas and are referred to by their common name: Stanley Gibbons (SG), Dietz, American Air Mail Catalogue (AAMC), Michel, Zumstein, Facit, etc. Estimates are indicated with an “E.” and reflect our conservative valuation in dollars. Reserves will never exceed the low end of the estimate range; they will sometimes exceed Scott Catalogue value for stamps in Extremely Fine condition.

Because of certain pricing inconsistencies in the Scott Catalogue—for example, blocks that have no gum, the absence of premiums for Mint N.H. items, etc.—we cannot guarantee the accuracy of values quoted for multiples, specialized items and collection lots. We generally try to be conservative, but buyers may not return a lot because of a discrepancy in catalogue value due to Scott pricing inconsistencies.

Symbols and Abbreviations (see chart above for gum symbols)

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Description</th>
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<tr>
<td>Block</td>
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Revised 3/2006
POSTAGE
1869
Printed by the National Bank Note Co.
WITH GRILL.
1847 FIRST GENERAL ISSUE

AFTERNOON SESSION (LOTS 1-87)
WEDNESDAY, SEPTEMBER 20, 2006, AT 1:30 P.M.

THE SCARSDALE COLLECTION — PART TWO

1847 FIRST GENERAL ISSUE

1 ★  5c Red Brown (1). Original gum, huge margins all around, soft brownish shade, impression shows distinct plate wear (especially in upper left background lines)

EXTREMELY FINE. A BEAUTIFUL SOUND ORIGINAL-GUM EXAMPLE OF THE 5-CENT 1847 ISSUE. ESPECIALLY DESIRABLE WITH SUCH WIDE MARGINS.

With 1992 P.S.E. and 2000 P.F. certificates. .................................................. 6,500.00
10¢ Black (2). Position 90L1, accompanying P.F. certificate notes "remnants of original gum" while P.S.E. certificate states "o.g.", the P.S.E.'s opinion more accurately describes a layer of original gum covering most of the stamp, large to huge margins all around showing frameline of adjoining stamp at bottom, sharp proof-like impression clearly showing every detail of the engraving.

EXTREMELY FINE. THIS IS EASILY ONE OF THE FINEST ORIGINAL-GUM EXAMPLES OF THE 10-CENT 1847 ISSUE. ONE OF THE MOST DIFFICULT STAMPS TO OBTAIN IN SOUND, ORIGINAL-GUM CONDITION WITH FOUR LARGE MARGINS. A MAGNIFICENT EXAMPLE OF THE FIRST UNITED STATES GENERAL ISSUE.

The Act of March 3, 1847, signed by President Polk, specified that Postmaster General Cave Johnson "be authorized to prepare postage stamps, which when attached to any letter or packet, shall be evidence of the payment of the postage. . . ." The law’s effective date was July 1, and the Post Office acted immediately to secure a contract with Rawdon, Wright, Hatch and (the new partner) Edson, so that stamps could be distributed by that date. The Washington vignette is based on the iconic image painted by Gilbert Stuart.

The early imperforate issues are often found with margins close or cutting into the design, because of the difficulty in manually cutting along the narrow gap between stamps. This stamp, with its mostly intact smooth original gum, large margins and beautiful impression, surely ranks among the finest known original-gum examples of the first United States postage issue.

With 2001 P.S.E. and 2002 P.F. certificates......................................................... 30,000.00
3 ★ 1c Blue, Ty. II (7). Original gum, barest trace of hinging, large even margins all around incl. part of adjoining stamps at top and bottom, deep rich Plate 2 color, sharp proof-like impression on crisp paper

EXTREMELY FINE GEM. A BEAUTIFUL AND REMARKABLY PRISTINE LIGHTLY-HINGED EXAMPLE OF THE 1851 IMPERFORATE ONE-CENT TYPE II ISSUE.

As the top and bottom margins of this stamp demonstrate, the 1c 1851 plates provided virtually no space between the stamps for separation. The stamp offered here, with wide margins showing the complete design all around and parts of the adjoining stamps above and below, is a true condition rarity.

With 2003 P.F. certificate ................................................................. 1,200.00
4 ★ 1c Blue, Ty. III (8). Position 44L4, original gum, lightly hinged, large margins at top and bottom, ample to clear at sides, deep rich Plate 4 color and sharp impression from a late state of the plate with unusually wide breaks in top and bottom outer lines

EXTREMELY FINE. THIS IS ONE OF THE FINEST ORIGINAL-GUM EXAMPLES OF THE 1851 ONE-CENT IMPERFORATE TYPE III EXTANT. THE BREAKS IN OUTER LINES AT TOP AND BOTTOM — THE DEFINING CHARACTERISTIC OF TYPE III — ARE ESPECIALLY WIDE IN THIS LATE IMPRESSION.

Type III is defined by breaks in the outer lines at both top and bottom. Many Type III stamps have breaks that were created or enlarged by plate wear. Since the wear occurred over a period of time, a majority of stamps of this type (both unused and used) have small breaks in at least one line. The most notable exception is Position 99R2, which has the widest breaks of any Type III position, due to the short transfer during plate entry.

The stamp offered here should be considered significant for several reasons. The breaks at top and bottom are so wide that it actually approaches those of Position 99R2. This E Relief position (44L) had breaks in both lines when originally entered on the plate; however, later impressions show widened breaks, and, in this example, the breaks are extremely wide. The large margins at top and bottom also allow for easy identification of the type. All factors considered — design, impression, margins and gum — this stamp is easily one of the finest original-gum examples of the imperforate Type III.

A review of past auction catalogues demonstrates how rare this stamp is in original-gum condition. None were offered in the Newbury, Zoellner, Golin, Weisman, Lyons or Floyd collections. Caspary had an unused 99R2 in a strip of three, and the Ishikawa collection contained the famous block of nine with one Type III stamp (Position 99R2).

Ex Lilly and Drucker. With 1988 P.F. certificate ........................................ 16,000.00
5 ★ 1c Blue, Ty. IIIa (8A). Original gum, lightly hinged, huge and even margins all around with wide break at top and showing part of adjoining stamp at top, deep rich Plate 4 color and proof-like impression

EXTREMELY FINE GEM. A MAGNIFICENT ORIGINAL-GUM EXAMPLE OF THE 1851 IMPERFORATE ONE-CENT TYPE IIIA. SUPERB IN EVERY RESPECT.

Stamps printed from Plate 4 were issued in April-June 1857 before perforations were introduced. The relatively small number of imperforate Plate 4 stamps issued during this period explains the rarity and desirability of any of the imperforate stamp types produced from this plate.

The Type IIIa from Plate 4 with original gum is extremely rare. We have offered only four examples in the past ten years in comparable condition: 1) ex Golin with part imprint (Sale 812, lot 4, realized $23,000 hammer); 2) Sale 824, lot 96, realized $12,500 hammer and again in Sale 913, lot 537, realized $13,000 hammer; 3) Sale 836, lot 1142, realized $23,000 hammer; and 4) Sale 872, lot 137, realized $14,500 hammer.

With 2002 P.F. certificate ................................................................. 4,750.00
6 ★ **1c Blue, Ty. IV (9).** Plate 1L, recut once at top and once at bottom, original gum, lightly hinged, large even margins all around incl. part of adjoining stamp at bottom, deep rich color

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 1851 IMPERFORATE ONE-CENT TYPE IV ISSUE.

A stunning stamp in terms of freshness of gum and paper, color, margins and impression.

With 1999 P.F. certificate................................. 850.00

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7 ★ **3c Orange Brown (10).** Original gum, lightly hinged, huge margins to clear incl. significant portion of adjoining stamp at left, rich color and proof-like impression

EXTREMELY FINE. A STUNNING ORIGINAL-GUM EXAMPLE OF THE 1851 3-CENT IMPERFORATE ORANGE BROWN ISSUE.

Due to the narrow spacing on the plate, this issue rarely comes with margins as large as the stamp offered here. This should be considered a true condition rarity.

With 1979 and 2003 P.F. certificates........... 3,500.00

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8 ★ **3c Claret, Extra Vertical Frameline at Left (11 var).** Plate 3, original gum, lightly hinged, large to huge margins incl. part of adjoining stamp at bottom, brilliant color and detailed impression, clearly showing the variety at left between the rosettes

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE IMPERFORATE 3-CENT 1851 IN THE CLARET SHADE, SHOWING AN EXTRA VERTICAL FRAMELINE AT LEFT.

With 1982 and 2001 P.F. certificates............. 325.00
9 ★ 5c Red Brown (12). D Relief from either the fourth or eighth row of the plate, original gum, single hinge mark at bottom, large to huge margins all around incl. significant portion of the adjoining stamp at right, radiant color

EXTREMELY FINE GEM. EASILY ONE OF THE FINEST ORIGINAL-GUM EXAMPLES OF THE 5-CENT 1856 ISSUE. THIS IS ONE OF THE MOST DIFFICULT FACE-DIFFERENT DESIGNS TO OBTAIN IN SUCH SUPERB CONDITION.

The 5c stamp was issued in 1856, five years after the 1c, 3c and 12c values and one year after the 10c were issued. It was typically used to pay the 5c shore-to-ship rate for mail sent overseas and also in multiples for the 10c transcontinental or 15c U.S.-French treaty rates.

With the exception of some rare types of the 1c and 10c, such as Scott Nos. 5 and 16, the 5c stamp is the most difficult denomination to obtain with four margins in sound and original-gum condition. As the stamp offered here demonstrates, the spacing between stamps was very narrow. We measured the gap between the stamp and the portion of the adjoining design, and the space is only one millimeter wide. This left little margin for error when separating the stamps, and it explains why so few examples are known with four margins. When other factors such as gum, color and impression are taken into consideration, the rarity and beauty of the stamp offered here may be fully appreciated.

With 2000 P.F. certificate. ........................................................................................................................................ 20,000.00
10 (★) 10c Green, Ty. I (13). Unused (no gum), large even margins all around, deep rich color and proof-like impression

EXEMPLARY FINE. THIS IS AN EXCEEDINGLY RARE SUPERB UNUSED EXAMPLE OF THE 1855 10-CENT TYPE I IMPERFORATE, WHICH ARGUABLY CANNOT BE FOUND WITH ORIGINAL GUM IN THIS GRADE.

A thorough search of past auction catalogues and our computerized sale records failed to produce an original-gum example of the 1855 10c Type I imperforate (Scott 13) in condition equivalent to the superb quality of this example. In fact, the Type I imperforate unused stamps are almost invariably found without gum. The previous existence of strips (unused, no gum) creates the potential for perhaps three or four stamps in sound Very Fine or Extremely Fine condition. This scarce stamp is extremely desirable because the defining characteristic of the type — the full bottom right shell — is fully visible within the large bottom margin.

With 1971, 1994 and 2004 P.F. certificates ................................................................. 7,750.00
11 ★ 10c Green, Ty. II (14). Original gum, lightly hinged, enormous margins all around, which frame the design like a small die proof, deep rich color and proof-like impression. EXTREMELY FINE GEM. THIS STAMP IS WIDELY REGARDED AS THE FINEST ORIGINAL-GUM EXAMPLE OF THE 10-CENT TYPE II 1855 ISSUE IN EXISTENCE. A MAGNIFICENT CLASSIC STAMP IN ALL RESPECTS — FRESHNESS OF GUM, SIZE OF MARGINS, COLOR, IMPRESSION AND OVERALL APPEAL.

The prepaid transcontinental rate was raised from 6c to 10c in April 1855, which prompted the Post Office Department to add a 10c value to the current series. Toppan, Carpenter, Casilear & Company produced one plate of 200 subjects for the imperforate issue, which was also used when perforations were introduced in 1857. Although the subjects were spaced further apart than they had been on the 1c, 3c and 12c plates, there were still variations in the designs. Four design types are recorded for the first plate (Plate 1): Type I with the full bottom shell (from the bottom row only); Type II with the top part of the design nearly complete; Type III with the design at top incomplete; and Type IV with recut lines at top and/or bottom.

Although the wider spacing on the 10c plate provided more room for separation, this extraordinary stamp has huge margins all around, each of which goes well beyond the mid-point between stamps.

Ex “Connoisseur” and Dr. Morris. With 1992 and 2002 P.F. certificates. ........ 5,500.00
12 ★ 10c **Green, Ty. III** (15). Original gum, enormous margins all around, deep rich color and proof-like impression which shows every subtle nuance of the design.

**Extremely Fine Gem. An uncommonly choice original-gum example of the 1855 10-cent type III imperforate. This is easily one of the finest examples in existence.**

The majority of sound unused examples of the 10c 1855 are without gum, and the few original-gum singles have faults. This superb original-gum stamp has extraordinary freshness and full balanced margins. It ranks among the best three or four examples by our firm during the past 13 years.

Ex “Angel.” With 1985, 1991 and 2005 P.F. certificates. .......................... 5,000.00
1851-56 Issue, 1857-60 Issue

13 ★ 12c Black (17). Original gum, lightly hinged, huge margins all around, bright shade and detailed impression on crisp and bright paper, a few tiny toned spots on gum which are so trivial they are not even mentioned on accompanying certificate.

EXTREMELY FINE GEM. A GORGEOUS ORIGINAL-GUM EXAMPLE OF THE 12-CENT 1851 ISSUE. AN EXCEEDINGLY DIFFICULT STAMP TO FIND WITH SUCH WIDE MARGINS AND IN SOUND ORIGINAL-GUM CONDITION.

The 12c 1851 plate was laid down with very little room between stamps — just barely one millimeter, to be exact. For this reason, collectors have a difficult time finding stamps with large margins all around. The original-gum example offered here, with its unusually wide margins on all sides, is a true condition rarity.

With 1994 P.F. certificate ................................................ 5,500.00

14 ★ 1c Blue, Ty. I (18). Plate 12, original gum, lightly hinged, radiant color on bright paper, choice centering with the characteristics of the type clearly visible.

EXTREMELY FINE. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 1857 ONE-CENT PERFORATED TYPE I.

Due to narrow spacing between subjects on Plate 12, it is especially difficult to find Type I stamps with margins showing the top and bottom parts of the design with the degree of completeness seen in this example.

With 1989 P.F. certificate as block of four. With 2003 P.F. certificate as a single.... 2,250.00
1c Blue, Ty. II (20). Top row of Plate 11, original gum, lightly hinged, perfectly centered with wide margins all around, deep rich color and proof-like impression
EXTREMELY FINE GEM. AN EXTRAORDINARY 1857 PERFORATED ONE-CENT STAMP WITH IMMENSE MARGIN WIDTH. SUPERB IN EVERY RESPECT AND WITHOUT QUESTION ONE OF THE FINEST EXAMPLES OF A TYPE II PLATE 11 STAMP IN EXISTENCE.

According to Neinken, Toppan Carpenter produced Plates 11 and 12 in November 1860 to replace plates that had become too worn for use. In laying down the new plates, Toppan Carpenter evidently abandoned the six-relief transfer roll and used two different three-relief rolls. With recent scholarship revising some of the old accepted concepts about 1851-57 plate production, we will go no further in explaining the mechanics of Plate 11, from which this stamp was printed.

Some of the unusual features of Type II stamps from the top row of Plate 11 are seen in this example. The strong horizontal and vertical guidelines and guide dots are visible at the upper right. The enormous margins show the complete Relief T (Type II) characteristics. This relief was used to enter only the top row (20 subjects), and the Neinken book (p. 467) notes, “The design of the T relief was a perfect example of Type II, and in this respect, none of the plates furnished finer examples of this type than those from the top row of Plate 11. They are quite scarce, as the plate was only in use slightly over six months. In addition, each sheet of 200 stamps only furnished 20 of these scarce top row Type II stamps.”

With 2002 P.F. certificate. The Scott Catalogue premium for an unused Type II stamp from Plate 11 is too small, in our opinion. .............................................................. 1,750.00
16 (⋆) 1c Blue, Ty. III (21). Position 73L4, unused (no gum), almost perfectly centered with wide and balanced margins, design virtually clear of perforations all around, rich color on brilliant paper

EXTREMELY FINE GEM. THIS IS EASILY ONE OF THE BEST-CENTERED EXAMPLES OF THE PERFORATED 1857 ONE-CENT TYPE III STAMP. A STAMP OF MARVELOUS VISUAL APPEAL.

This stamp was made from Plate 4, which had narrow spacing between stamps. It originally produced imperforate stamps and was used only briefly after the introduction of perforations in 1857 before being discontinued. The narrow spacing on the plate, combined with the difficulties experienced when perforations were first introduced, accounts for the rarity of well-centered stamps made from this plate.

A review of our records found only two original-gum examples with centering comparable to the example offered here. We did not find any other unused no-gum examples that compared favorably to this one. We feel confident in stating that this is one of the best-centered copies in existence.

With 1986 and 2003 P.F. certificates.................................................................. 7,250.00

17 ⋆ 1c Blue, Ty. IIIa (22). Plate 11, original gum, rich color on bright white paper, design clear on all sides, showing wide break at top and complete line at bottom

EXTREMELY FINE GEM. THE TYPE IIIA RARELY SHOWS ALL OF THE DEFINING CHARACTERISTICS OF THE TYPE — THIS STAMP IS A TRUE CONDITION RARITY.

The layout of Plate 11 left little room for perforations. Most examples of Type IIIa are poorly centered, especially top-to-bottom. The example offered here, showing clear and unmistakable characteristics of the type, is a condition rarity.

With 1989 and 2003 P.F. certificates..................................................................... 2,500.00
18 ** 1c Blue, Ty. V (24). Mint N.H., deep rich color and proof-like impression, perfectly centered with well-balanced margins, Extremely Fine Gem, a beautiful stamp, with 1986 and 2000 P.F. certificates, Scott Retail as hinged............................. 180.00

19 3c Rose, Ty. I (25). Original gum, rich color, detailed impression showing the beautifully detailed lathework, well-balanced margins for this difficult issue, completely intact perforations at bottom incl. part of adjoining stamp

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 3-CENT TYPE I 1857 ISSUE.

This stamp is especially desirable because the outer framelines, the defining element of Type I, are visible all around. It is also exceedingly fresh, which is a very rare attribute for this issue.

With 1998 P.F. certificate......................... 3,000.00

20 ** 3c Dull Red, Ty. II (26). Mint N.H., superb centering with perfs well clear of design at top and bottom as well as sides, bright shade, detailed impression, Extremely Fine Gem, with 2000 P.F. certificate, Scott Retail as hinged............................. 75.00
21 ★ 5c Brown (29). Original gum, lightly hinged, choice centering for this difficult issue with perfs clear of outer projections on all sides, rich color and detailed impression on bright paper, long and full perforations all around.

VERY FINE AND CHOICE ORIGINAL-GUM EXAMPLE OF THE 5-CENT BROWN 1857 ISSUE. AN EXTREMELY DIFFICULT STAMP TO FIND IN SUCH PRISTINE CONDITION. THIS IS ONE OF THE FINEST EXAMPLES IN EXISTENCE.

Due to the narrow spacing between subjects on the first 5c 1856 plate, many of the stamps have the outer projections touched or cut into by the perforations. A review of our computerized records shows that we have only offered eight other original-gum examples of this stamp since 1994. Of these, perhaps two would rate the grade of Very Fine or Extremely Fine. The example offered here, with full original gum, deep rich color, full perforations and with balanced margins, is a true condition rarity.

With 1969 and 1997 P.F. certificates. The last well-centered original-gum example we offered was in Sale 902 and realized $24,000 hammer. ............................................. 3,000.00
22 ★ 5c Orange Brown, Ty. II (30). Original gum, lightly hinged, beautiful warm shade, unusually wide margins all around
EXTREMELY FINE GEM. A BEAUTIFUL WIDE-MARGINED ORIGINAL-GUM EXAMPLE OF THE 5-CENT TYPE II ORANGE BROWN ISSUED IN 1861.
With 1998 and 2004 P.F. certificates .............................................................. 1,250.00

23 ★ 5c Brown, Ty. II (30A). Original gum, barest trace of hinging, rich color, crisp impression, choice centering with design well clear of perforations on all sides, long and full perforations all around
EXTREMELY FINE GEM ORIGINAL-GUM EXAMPLE OF THE 5-CENT TYPE II 1860 ISSUE.
Unlike its Orange Brown counterpart, the 5c Type II in Brown was not on hand in post offices when the 1861 demonetization order took effect. Therefore, original-gum examples of Scott 30A are far scarcer than Scott 30. The narrow spacing between subjects on the plate, as well as Toppan Carpenter’s imprecise perforating, leaves collectors with very few well-centered original-gum examples.
Ex Drucker. With 1985 and 2002 P.F. certificates ........................................ 2,250.00
24 ★ 10c Green, Ty. III (33). Original gum, lightly hinged, wonderful centering with wide margins, rich color on bright fresh paper, intact perfs at bottom

EXTREMELY FINE. ONE OF THE FINEST KNOWN ORIGINAL-GUM EXAMPLES OF THE 1857 10-CENT GREEN FROM PLATE 1. A SPECTACULAR STAMP IN TERMS OF CENTERING, COLOR, IMPRESSION AND GUM.

The first perforated 10c stamps produced by Toppan Carpenter from sheets printed from Plate 1 are notorious among collectors for their poor centering. They are also very scarce in original-gum condition because, unlike 10c Plate 2 stamps (Scott 35), there were no supplies on hand in 1861 when the issue was demonetized due to the outbreak of the Civil War.

With 1992 and 2002 P.F. certificates................................................................. 6,000.00
25 (★) **10c Green, Ty. IV (34).** Position 86L1, recut at top, unused (no gum), deep rich color and proof-like impression on brilliant paper, almost perfectly centered with wide and balanced margins and with design completely clear of perforations all around.

EXTREMELY FINE GEM. A RARE SOUND AND CENTERED UNUSED EXAMPLE OF THE 1857 10-CENT TYPE IV ISSUE. A GREAT RARITY OF THE ISSUE.

The 1857 10c Type IV stamps come from eight positions scattered throughout Plate 1 that have the top, bottom or both lines recut. Only 4% of all 10c Plate 1 stamps produced were Type IV’s, and an even smaller percentage was issued with perforations. A review of our computerized auction records for Scott 34 in unused condition found only three other sound unused examples with decent centering.

With 1956 note from Stanley Ashbrook. With 2000 P.S.E. and 2002 P.F. certificates........ ................................. 20,000.00
26 ★ 10c Green, Ty. V (35). Original gum, lightly hinged, enormous margins all around, deep rich color and proof-like impression on crisp paper. Extremely Fine, with 2001 P.F. certificate as block of four and 2003 P.F. certificate as single ................... 275.00

27 ★ 12c Black, Plate 3 (36b). Original gum, lightly hinged, almost perfectly centered with wide margins for this difficult issue, intense shade and proof-like impression on bright paper


The most recent scholarship regarding the Toppan, Carpenter, Casilear & Co. plates used to print the 12c 1851-57 Issue is clearly articulated by James A. Allen in “The 1851 Imperforate (Scott U.S. #17): Plating Updated and Additional New Findings” (The 1851 Issue of United States Stamps: a Sesquicentennial Retrospective, U.S. Philatelic Classics Society).

Traditionally, the 12c plates are identified as Plate 1 (from which all imperforate and some perforated stamps were printed), Plate 2 (evidently never used) and Plate 3 (which produced stamps that were only regularly issued with perforations). It is highly probable that Plate “3” was the first one made in 1851, but it was put aside and not used until 1859.

Plate 3 stamps (Scott 36b) are characterized primarily by uneven or broken outer framelines of the design. The subjects on Plate 1, which produced Scott Nos. 17 and 36, have even framelines that were extensively recut. Original-gum Plate 3 stamps with the centering and wide margins evident in this example are very scarce.

With 1999 P.F. certificate.................................................................................................................. 800.00
28 ★ 24c Gray Lilac (37). Original gum, beautifully centered with wide and balanced margins, wonderfully rich color and detailed impression

EXTREMELY FINE. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 1857 24-CENT GRAY LILAC. Collectors looking for Gem quality stamps (unused and used) from the 1857 perforated issue know that one of the most difficult denominations to obtain is the 24c value. The margins are often narrow, with the design almost always touched (if not in) at top or bottom. This is one of the finest original-gum examples we have ever offered.

With 1998 P.F. certificate .................................................. 1,700.00

29 ★ 30c Orange (38). Original gum, barest trace of hinging, beautifully centered, radiant color and proof-like impression

EXTREMELY FINE. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 30-CENT 1857 ISSUE. Although some sheets of the 24c, 30c and 90c 1857-60 Issue were left in the public’s hands after the Civil War demonetization took effect, original-gum examples of the 30c in Extremely Fine grade are extremely rare, owing to the narrow space between subjects on the plate and the difficulty experienced by Toppan Carpenter with the first perforated issue.

With 1998 P.F. certificate .................................................. 2,250.00
90c Blue (39). Original gum, very lightly hinged, deep rich color on bright paper, almost perfectly centered with wide and balanced margins all around

EXTREMELY FINE GEM. A SUPERB LIGHTLY-HINGED EXAMPLE OF THE 90-CENT 1860 ISSUE. THIS IS ONE OF THE FINEST EXAMPLES WE HAVE EVER HAD THE PRIVILEGE OF HANDLING.

Ex Dr. Morris. With 1989 P.F. certificate. .............................................................. 3,500.00
31 ** 1c Blue (63), Mint N.H., bright color and detailed impression showing fine lines of lathework, radiant paper, choice centering with wide and nicely balanced margins

VERY FINE AND CHOICE. A BEAUTIFUL BRIGHT MINT NEVER-HINGED ONE-CENT 1861 ISSUE.

With 1998 P.F. certificate. Scott Retail as hinged ......................................................... 350.00

32 ** 3c Rose (65), Mint N.H., brilliant color on bright paper, unusually wide margins, long and full perforations all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 3-CENT ROSE 1861 ISSUE.

With 2001 P.F. certificate. With 2004 P.S.E. certificate (XF-Superb 95; SMQ $1,550.00) ........................................ 150.00
33 ★  3c Pink (64). Original gum, lightly hinged, bright color in the true Pink shade, choice centering

EXTREMELY FINE ORIGINAL-GUM EXAMPLE OF THE 1861 3-CENT PINK. ONE OF THE RAREST 1861 ISSUE SHADES IN THIS CHOICE ORIGINAL-GUM CONDITION.

The 3c 1861 Pink (Scott 64) is one of the most difficult stamps of the 1861-66 Issue to find in sound, well-centered, original-gum condition with fresh color. The nature of the ink used to print the 3c Pink shade is such that over the course of time, with exposure to light and other adverse elements, the color tends to oxidize or lose its vibrancy.

Collectors who have searched in vain for a 3c Pink in such condition will appreciate the rarity of this stamp in such a remarkable state of preservation. Others who may be less familiar with the rarity of this early 1861 Issue — and perhaps deceived by the abundance of common 3c 1861 shades (Scott 65) — are urged to consider the extreme rarity of Scott 64 in sound original-gum condition. In several recent auctions, we have offered well-centered original-gum examples of the 1861-66 Issue, and the record realizations at large multiples of Scott value demonstrate the rarity of these stamps.

With 2003 P.F. certificate.................................................. 9,500.00
34 ★ **5c Brown Yellow (67a).** Original gum, lightly hinged, beautiful brilliant shade and impression on bright paper, a very early printing with fine detail of background and lathework clearly visible, choice centering.

VERY FINE AND CHOICE. THE 1861 5-CENT BROWN YELLOW IS ONE OF THE RAREST STAMPS OF THE 1861-66 ISSUE IN SOUND ORIGINAL-GUM CONDITION — IT IS UNLIKELY THAT MORE THAN A DOZEN EXAMPLES EXIST AS SUCH. THIS STAMP — WITH ITS LIGHTLY HINGED ORIGINAL GUM AND BRILLIANT COLOR — IS A GREAT RARITY.

Our sales during the past few years have contained a number of original-gum 1861-66 Issues, and we have made frequent reference to the rarity of these stamps in such choice condition. The 5c Brown Yellow and its shade varieties (Buff and Olive Yellow) are recognized as the rarest of 1861-66 Issue stamps in sound original-gum condition. Perhaps the only shade varieties rarer than the 5c Brown Yellow are the 5c Pigeon Blood Pink and 24c Blackish Violet (Scott 64a and 78c).

With 1998 P.S.E. certificate. With 2000 P.F. certificate................................. 25,000.00
35 ★ 10c Yellow Green (68). Original gum, intense shade and impression on bright paper, choice centering with unusually wide margins
EXTREMELY FINE. A STUNNING ORIGINAL-GUM EXAMPLE OF THE 10-CENT 1861 ISSUE. A BEAUTIFUL STAMP.
With 1991 and 2000 P.F. certificates. With 2004 P.S.E. certificate (VF-XF 85; SMQ $2,000.00) .......................................................... 1,100.00

36 ★ 12c Black (69). Original gum, lightly hinged, almost perfectly centered with wide margins, sharp proof-like impression
EXTREMELY FINE. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 12-CENT 1861 ISSUE.
Knowledgeable collectors recognize and appreciate the great rarity of well-centered, original gum classics. In particular, the 1861-66 Issue has been “discovered” as one of the most challenging of all. As escalating auction realizations show, collectors ignore Scott values in pursuing these elusive examples. This stamp was acquired in our December 2002 auction for $8,000 hammer.
With 2002 P.F. certificate. With 2004 P.S.E. certificate (XF 90; SMQ $4,550.00), this is the highest grade awarded to date by P.S.E., and one of only three to achieve this grade .......................................................... 1,400.00
37 ★ **24c Steel Blue (70b).** Original gum, lightly hinged, radiant color in the true Steel Blue color, choice centering with full perforations

**VERY FINE AND CHOICE. AN EXTREMELY RARE ORIGINAL-GUM EXAMPLE OF THE 1861 24-CENT STEEL BLUE.**

The Steel Blue shade was produced early in the series of 24c 1861 shades, and it is scarce in any condition. Examples with original gum are rare, and those with Very Fine or Extremely Fine centering are of tremendous rarity, probably numbering no more than ten.

With 1998 P.F. certificate ................................................................. 10,000.00
38  **30c Orange (71).** Original gum, choice centering for this difficult issue, vivid color in a bright vibrant shade

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 30-CENT 1861 ISSUE, WITH WONDERFUL GUM, CENTERING, COLOR AND PERFORATIONS.

The narrowly-spaced 30c 1861 plate left very little room for the 12-gauge perforations between stamps. Consequently, examples with wide margins at sides are extremely rare — this fact is acknowledged in the Scott Catalogue footnote to No. 71.

With 1986 and 2003 P.F. certificates........................................................... 2,000.00

39  **90c Blue (72).** Original gum, tiny moisture spot on gum but described on accompanying certificate as Mint N.H., rich color on bright paper, wide margins

VERY FINE AND CHOICE ORIGINAL-GUM EXAMPLE OF THE 90-CENT 1861 ISSUE.

With 2000 P.F. certificate describing this as Mint N.H................................. 5,250.00
40 ★ **2c Black (73).** Original gum, lightly hinged, bright shade and detailed impression, perfectly centered with wide margins

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 2-CENT BLACK JACK ISSUE.

With 1998 P.F. certificate................................................................. 375.00

41 ★ **5c Red Brown (75).** Original gum, radiant color and proof-like impression in the true “warm” Red Brown color, choice centering for this difficult issue

EXTREMELY FINE. A STUNNING AND RARE ORIGINAL-GUM EXAMPLE OF THE 5-CENT 1862 ISSUE IN THE RED BROWN SHADE. A STAMP OF PHENOMENAL COLOR AND BEAUTY.

This is one of the most difficult stamps of the series to obtain in such choice, sound, original-gum condition.

Ex Anderson and McKinney. With 1969, 1996 and 2002 P.F. certificates. ....... 5,000.00
42 ★ 5c Brown (76). Original gum, lightly hinged, rich color and detailed impression, wide and well-balanced margins which are completely clear of the design on all four sides

**EXTREMELY FINE GEM. A BEAUTIFULLY CENTERED AND UNUSUALLY FRESH ORIGINAL-GUM EXAMPLE OF THE 1863 5-CENT BROWN. AN EXCEEDINGLY DIFFICULT STAMP TO FIND IN SUCH SUPERB CONDITION.**

The 5c 1861-68 Issue was printed from plates with closely-spaced subjects that left little room for the large 12-gauge perforations. The Brown shade, Scott 76, is scarce in original-gum condition, and truly rare in this high grade.

With 1999 P.F. certificate ................................................................. 1,600.00

43 ★ 24c Lilac (78). Original gum, lightly hinged, attractive deep shade and proof-like impression on bright fresh paper, well-balanced margins

**EXTREMELY FINE. THE 24-CENT 1861-63 ISSUE IS EXTREMELY RARE IN SOUND AND WELL-CENTERED ORIGINAL-GUM CONDITION. A FAR GREATER CHALLENGE TO ACQUIRE IN THIS GRADE THAN MANY COLLECTORS REALIZE.**

Scott values, which are influenced by the quantity of poorly-centered copies extant, are irrelevant in the current market for choice original-gum classics.

With 2001 P.F. certificate ................................................................. 2,500.00
44 ★ 3c Rose, C. Grill (83). Original gum, lightly hinged, clearly-defined grill, brilliant color on bright paper, beautiful centering with well-balanced margins

EXTREMELY FINE. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 1867 3-CENT C GRILL.

With 1997 P.F. certificate ................................................................. 6,500.00

45 ★ 1c Blue, E. Grill (86). Original gum, lightly hinged, bright color and proof-like impression on fresh paper, clear grill points, trivial natural gum bend which is extremely faint and not mentioned on accompanying certificate

VERY FINE AND CHOICE. THE 1868 ONE-CENT E GRILL IS FAR SCARCE THAN ITS F-GRILL COUNTERPART, PARTICULARLY IN ORIGINAL-GUM CONDITION.

Some time ago we observed that the 1c E Grill appeared at auction very infrequently, in any form. After analyzing the early 1868 regular-production grills (Z, D, E and F), we concluded that grilling of the 1c 1861 issue with the E (and Z) Grill must have been short-lived, occurring sometime around February 28, 1868. Later grilling of 1c stamps was probably done with the F Grill. Relatively little of the 1c E Grill supply appears to have reached the philatelic market, as evidenced by the stamp’s scarcity.

With 1998 P.F. certificate ................................................................. 3,500.00
46 ★ 3c Rose, E. Grill (88). Original gum, lightly hinged, brilliant color on crisp paper, clearly-defined grill, wide and balanced margins
EXTREMELY FINE AND FRESH ORIGINAL-GUM EXAMPLE OF THE 1868 3-CENT E GRILL.
With copy of 1979 P.F. certificate and with 2001 P.F. certificate ...................... 1,000.00

47 ★ 2c Black, F. Grill (93). Original gum, which has been very lightly hinged, intense shade and impression, clearly-defined grill which is easily visible from the front of the stamp, choice centering
EXTREMELY FINE. A BEAUTIFUL AND FRESH ORIGINAL-GUM EXAMPLE OF THE 1868 2-CENT F GRILL.
With 1996 P.F. certificate......................... 500.00

48 ★ 3c Red, F. Grill (94). Original gum, lightly hinged, radiant color and detailed impression, clear grill points, wide margins, fresh and Extremely Fine, a beautiful stamp, with 2000 P.F. certificate. 425.00
49 ★ 5c Brown, F. Grill (95). Original gum, very lightly hinged, clear grill points, deep rich color and proof-like impression, choice centering with perforations clear of design all around.

EXTREMELY FINE GEM. A SUPERB LIGHTLY-HINGED EXAMPLE OF THE 1868 5-CENT F GRILL. A DIFFICULT STAMP TO FIND IN SUCH PRISTINE CONDITION AND WITH SUCH SUPERB CENTERING.

The spacing on the 5c plate was quite narrow. The outer portions of the design are often touched in one or more places. Thus, centered copies are scarce, and in original-gum condition they are rare.

Ex Dr. Morris. With 1990 and 2000 P.F. certificates............................................... 5,500.00

50 ★ 10c Yellow Green, F. Grill (96). Original gum, very lightly hinged, clear and sharp grill points, rich color on bright paper, choice centering.

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 1868 10-CENT F GRILL WITH UNCOMMONLY WIDE MARGINS.

With 1986 and 2005 P.F. certificates................................................................. 3,500.00
51 ★ 12¢ Black, F. Grill (97). Original gum, lightly hinged, almost perfectly centered with remarkably wide margins all around capturing the characteristic plate burrs of 12¢ 1868 grills, intense shade and impression, clearly-defined grill

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 1868 12-CENT F GRILL. AN EXTRAORDINARY STAMP AND CERTAINLY AMONG THE FINEST IN EXISTENCE.

We acknowledge the past existence of original-gum 12¢ F Grill multiples, which in recent years have been broken to furnish choice singles. However, the quality of this particular stamp — its centering and margins, shade and overall freshness — qualify it as one of the three or four finest in existence.

With 1997 P.S.E. and 1998 P.F. certificates ................................................. 3,500.00

52 ★ 15¢ Black, F. Grill (98). Original gum, lightly hinged, choice centering with unusually wide margins for this issue, very clear grill impression

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 1868 15-CENT F GRILL.

A review of our computerized auction records from the past 12 years indicates that we have sold perhaps three or four examples which would compare favorably with the example offered here.

Ex Chapin. With 1983 and 2003 P.F. certificates................................................. 4,500.00
53 ★ 24c Gray Lilac, F. Grill (99). Original gum, lightly hinged, clear grill points visible from both front and back of the stamp, rich color
EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 1868 24-CENT F GRILL. A RARE STAMP IN SUCH OUTSTANDING CONDITION.
The high-value F Grill stamps are scarce in original-gum condition and rarely seen with the centering of this superb example.
With 2002 P.F. certificate ................................................................. 8,000.00

54 ★ 30c Orange, F. Grill (100). Original gum which has been lightly hinged, clearly-defined grill with all points easily visible, beautiful bright color, unusually choice centering
EXTREMELY FINE GEM. THE 1868 30-CENT F GRILL IS ONE OF THE MOST DIFFICULT OF ALL CLASSIC UNITED STATES STAMPS TO OBTAIN IN SOUND WELL-CENTERED ORIGINAL-GUM CONDITION. THIS IS EASILY ONE OF THE FINEST COPIES IN EXISTENCE.
The 30c 1861-68 Issue stamps — Scott 71 (to a lesser extent) and Scott 100 — rank as two of the most difficult classic U.S. stamps to find in such pristine condition. Due to narrow spacing of the plate, the 30c 1861-68’s are usually found with narrow margins, especially at sides.
A review of auction sales produced only six other original-gum examples of the 30c F Grill in grades of Very Fine or Extremely Fine. With the exception of the stamp from the Dr. Vernon R. Morris Jr. collection (Shreve sale), they appeared in sales held during the 1940’s and 50’s. Whether any or all of them could pass today’s more rigorous standards for condition and certification is unlikely.
With 2003 P.F. certificate ................................................................. 8,000.00
1869 PICTORIAL ISSUE

55 ★ **1c Buff (112).** Original gum, lightly hinged, deep rich color on bright paper, perfectly centered with wide and balanced margins all around

**EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE ONE-CENT 1869 PICTORIAL ISSUE, WHICH HAS BEEN AWARDED THE GRADE OF 95 BY P.S.E. — THE ONLY EXAMPLE TO ACHIEVE THIS HIGHEST GRADE AWARDED TO DATE.**

With 1999 P.F. certificate. With 2004 P.S.E. certificate (XF-Superb 95; SMQ $2,850.00)...

................................................................................................................ 850.00

56 ★ **2c Brown (113).** Original gum, barest trace of hinging, bright color and detailed impression on crisp paper, beautiful centering with unusually wide margins all around

**EXTREMELY FINE GEM. A STUNNING LIGHTLY-HINGED EXAMPLE OF THE 2-CENT 1869 PICTORIAL ISSUE. THIS STAMP, AWARDED THE LOFTY GRADE OF 95 JUMBO BY P.S.E., IS THE ONLY EXAMPLE TO RECEIVE THIS GRADE. A TRUE CONDITION RARITY.**

With 1996 P.F. and 2004 P.S.E. certificate (XF-Superb Jumbo; SMQ $2,850.00 as 95, $4,600.00 as 98) ................................................................. 775.00
57 ★★ 3c Ultramarine (114). Mint N.H. with part imprint at bottom, clearly-defined grill, brilliant color on bright paper, perfectly centered with well-balanced margins, long and full perforations all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 3-CENT 1869 PICTORIAL ISSUE. A STUNNING STAMP IN TERMS OF GUM, COLOR, PAPER, PERFORATIONS AND CENTERING.

With 1998 P.F. certificate. With 2004 P.S.E. certificate (XF 90; SMQ $1,650.00). Scott Retail as hinged.......................................................... 350.00

58 ★ 6c Ultramarine (115). Original gum, lightly hinged, clearly-defined grill, brilliant color on paper as fresh as the day it was made, choice centering with wide margins

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 6-CENT 1869 PICTORIAL ISSUE. A STAMP OF GREAT VISUAL APPEAL.

With 1999 P.F. certificate. With 2004 P.S.E. certificate (VF-XF 85; SMQ $4,450.00) ........ 5,250.00
**1869 Pictorial Issue**

59  
**10c Yellow (116).** Original gum which is very lightly hinged, deep rich color and sharp proof-like impression, beautiful centering with wide and balanced margins all around

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 10-CENT 1869 PICTORIAL ISSUE. SCARCE IN SUCH PRISTINE CONDITION. THIS STAMP IS GRADED XF-SUPERB 95 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED TO THIS ISSUE THUS FAR.

Ex Dr. Morris and Billington. With 1990 and 2000 P.F. certificates. With 2004 P.S.E. certificate (XF-Superb 95; SMQ $7,550.00) .................................................... 2,500.00

60  
**12c Green (117).** Original gum, unusually deep rich color and proof-like impression on bright paper which is quite arresting, well-balanced margins

VERY FINE AND CHOICE ORIGINAL-GUM EXAMPLE OF THE 12-CENT 1869 PICTORIAL ISSUE. A STAMP OF MARVELOUS VISUAL APPEAL.

With 1999 P.F. certificate. With 2004 P.S.E. certificate (VF 80; SMQ $2,650.00) ...................

................................................................................................................ 2,600.00
61 ★ 15c Brown & Blue, Ty. I (118). Original gum, deep rich colors rarely seen on the 15c Type I, proof-like impressions with vignette almost perfectly placed (a rarity for the issue), choice centering with wide and balanced margins all around

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 15-CENT TYPE I 1869 PICTORIAL ISSUE.

The 15c Type I comes from the first 1869 printing; in May 1869 the 15c went to press using the second frame plate, which produced Type II. In a condition census, both Type I and II would show similar numbers known in the top tier of original-gum condition — probably 8 to 10 of each. However, Type I is generally a rarer stamp and carries a much higher Scott Catalogue value.

With 1980 and 1999 P.F. certificates. With 2004 P.S.E. certificate (VF-XF 85; SMQ $12,300.00) ................................................................................................................................. 9,000.00
62 ★ 15c Brown & Blue, Ty. II (119). Original gum, lightly hinged, deep rich colors and proof-like impressions, virtually perfect centering with evenly-balanced margins

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 15-CENT TYPE II 1869 PICTORIAL ISSUE WITH WONDERFUL COLOR, CENTERING AND OVERALL FRESHNESS. THIS IS THE ONLY EXAMPLE OF THIS ISSUE TO OBTAIN THE GRADE OF 90 FROM P.S.E., WHICH IS THE HIGHEST GRADE AWARDED TO DATE.

Even though the supply of Type II stamps is more plentiful than its Type I counterpart, we have found that is at least as difficult (if not more so) to find in such superb condition. This superb stamp has the brilliance of its re-issue counterpart, Scott 129, which is rarely encountered in stamps from the 1869 Type II printing.

With 1999 P.F. certificate. With 2004 P.S.E. certificate (XF 90; SMQ $8,050.00) .......... 5,750.00
63 * 24c Green & Violet (120). Original gum, lightly hinged, rich colors and detailed impressions, long and full perforations all around
VERY FINE AND CHOICE ORIGINAL-GUM EXAMPLE OF THE 24-CENT 1869 PICTORIAL ISSUE.
With 1996 P.F. certificate .................................................................................................................. 9,000.00

64 * 30c Ultramarine & Carmine (121). Original gum, brilliant colors and detailed impressions, wide margins
EXTREMELY FINE ORIGINAL-GUM EXAMPLE OF THE 30-CENT 1869 PICTORIAL ISSUE.
With 1999 P.F. certificate. With 2004 P.S.E. certificate (VF-XF 85; SMQ $11,400.00) ...... 8,000.00
65 ★ 90c Carmine & Black (122). Original gum, lightly hinged, brilliant color as fresh as the day it was printed, beautiful centering with unusually wide margins for this difficult issue

EXTREMELY FINE GEM WITH THE EXALTED P.S.E. GRADE OF XF-SUPERB 95. THIS IS EASILY ONE OF THE FINEST ORIGINAL-GUM EXAMPLES OF THE 90-CENT 1869 PICTORIAL ISSUE IN EXISTENCE. A MAGNIFICENT STAMP IN EVERY RESPECT.

The 90c 1869 Pictorial is widely admired for its beautiful engraving and dignified portrait of Abraham Lincoln. However, collectors have been frustrated in their efforts to acquire choice examples of this issue. Used 90c stamps are typically heavily cancelled, because the high denomination was cause for postal clerks to thoroughly obliterate any chance for re-use. Naturally, the significant monetary value of 90c in 1869 limited the number of unused stamps that would be saved for future collectors. Therefore, the collector ideals of "well-centered with original gum" and "lightly cancelled" are seldom obtainable in the available supply of 90c 1869's. The stamp offered here, with lightly hinged original gum and choice centering, probably ranks among the top 1% of surviving 90c 1869's in unused state.

With 1997 P.F. certificate. With 2004 P.S.E. certificate (XF-Superb 95; SMQ $44,000.00)

............................................................................................................ 12,000.00
1875 RE-ISSUE OF 1869 PICTORIAL ISSUE

66 ★ **1c Buff, Re-Issue (123).** Original gum, lightly hinged, radiant color, well-balanced margins

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE ONE-CENT 1869 PICTORIAL RE-ISSUE.

With 1999 P.F. certificate. With 2004 P.S.E. certificate (XF 90; SMQ $1,850.00), only one other has been awarded a higher grade thus far by P.S.E. .............................. 675.00

67 ★ **2c Brown, Re-Issue (124).** Original gum, intense color and proof-like impression on crisp paper, wide and balanced margins

EXTREMELY FINE ORIGINAL-GUM EXAMPLE OF THE 2-CENT 1869 PICTORIAL RE-ISSUE.

With 1998 P.F. certificate. With 2004 P.S.E. certificate (VF-XF 85; SMQ $1,300.00) .............................. 800.00
68 ★ **3c Blue, Re-Issue (125).** Original gum, lightly hinged, radiant color on bright paper, unusually wide margins for this difficult issue, long and full perforations all around.

*VERY FINE AND CHOICE. A BEAUTIFULLY-PRESERVED EXAMPLE OF THE 3-CENT 1869 PICTORIAL RE-ISSUE.*

Original sales figures show that among the 1869 Pictorial Re-Issues, the 3c and 90c stamps accounted for the smallest number of units sold (1,406 and 1,356, respectively). Overall, the 1869’s were popular with stamp collectors, far outselling the 1851-60 and 1861-66 Re-Issue sets. However, the 90c stamp’s high denomination and the availability of ordinary 3c stamps limited demand. Today, both are rare, and handling over the years has not been kind to most of the surviving examples.

Ex Eugene Joyce. With 1974 and 2000 P.F. certificates. ........................................ 5,500.00

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69 ★ **6c Blue, Re-Issue (126).** Original gum, lightly hinged, rich color on brilliant paper, choice centering with well-balanced margins.

*EXTREMELY FINE. A BEAUTIFUL AND FRESH ORIGINAL-GUM EXAMPLE OF THE 6-CENT 1869 PICTORIAL RE-ISSUE.*

With 1986 and 2000 P.F. certificates. With 2004 P.S.E. certificate (VF-XF 85; SMQ $2,950.00).................................................................................................................. 2,250.00
1875 Re-Issue of 1869 Pictorial Issue

70  10c Yellow, Re-Issue (127). Original gum, lightly hinged, radiant color as fresh as the day it was printed, choice centering with wide and balanced margins.

EXTREMELY FINE. A BEAUTIFUL AND REMARKABLY FRESH ORIGINAL-GUM EXAMPLE OF THE 10-CENT 1869 PICTORIAL RE-ISSUE.

With 1984 and 2000 P.F. certificates. With 2004 P.S.E. certificate (XF 90; SMQ $3,500.00)........................................................................................................... 2,250.00

71  12c Green, Re-Issue (128). Original gum, lightly hinged, intense shade and impression, choice centering with unusually wide margins at sides.

EXTREMELY FINE ORIGINAL-GUM EXAMPLE OF THE 12-CENT 1869 PICTORIAL RE-ISSUE.

With 1994 P.F. certificate. With 2004 P.S.E. certificate (XF 90; SMQ $5,000.00), this is the highest grade awarded by P.S.E. to any Scott No. 128 to date....................... 5,000.00
72 ★ **15c Brown & Blue, Re-Issue (129).** Original gum, beautiful rich colors and proof-like impressions on bright paper, choice centering with extra wide margins

EXTREMELY FINE. A STUNNING ORIGINAL-GUM EXAMPLE OF THE 15-CENT 1869 PICTORIAL RE-ISSUE.

With 1995 and 2002 P.F. certificates. With 2004 P.S.E. certificate (XF 90; SMQ $3,250.00)

.................................................................................................................................................. 1,900.00

73 ★ **24c Green & Violet, Re-Issue (130).** Original gum, rich colors on bright paper which is as fresh as the day it was made, detailed impressions showing every nuance of the design, choice centering

EXTREMELY FINE. A STUNNING ORIGINAL-GUM EXAMPLE OF THE 24-CENT 1869 PICTORIAL RE-ISSUE.

With 1987 P.F. certificate. With 2004 P.S.E. certificate (XF 90; SMQ $4,300.00), this is the highest grade awarded thus far to any original-gum copy of this stamp .... 2,750.00
74 ★ 30c Blue & Carmine, Re-Issue (131). Original gum, lightly hinged, intense colors and proof-like impressions on bright paper, wide and balanced margins

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 30-CENT 1869 PICTORIAL RE-ISSUE.

With 1998 P.F. certificate. With 2004 P.S.E. certificate (XF 90; SMQ $4,700.00) ..............

................................................................. 5,250.00
90c Carmine & Black, Re-Issue (132). Original gum, lightly hinged, stunning deep rich colors and proof-like impressions that seems to "pop" off the bright paper.

EXTREMELY FINE GEM WITH P.S.E. GRADE OF XF-SUPERB 95. A GORGEOUS ORIGINAL-GUM EXAMPLE OF THE 90-CENT 1869 PICTORIAL RE-ISSUE. A MAGNIFICENT STAMP IN EVERY RESPECT — WITHOUT QUESTION THIS IS ONE OF THE FINEST EXAMPLES IN EXISTENCE.

The P.S.E. population report lists one XF-Superb 95 (this stamp) and one XF-Superb 95 Jumbo.

With 1998 P.F. certificate. With 2004 P.S.E. certificate (XF-Superb 95; SMQ $12,600.00) .............................................................................................................. 4,750.00
1875 RE-ISSUE OF 1869 PICTORIAL ISSUE

76 ★ 1c Buff, 1880 Re-Issue (133). Original gum, lightly hinged, radiant color on crisp paper, choice centering with wide margins, fresh and Extremely Fine, with 1998 P.F. certificate .............................................. 375.00

77 ★ 1c Brown Orange, 1881 Re-Issue (133a). Without gum as issued, deep rich color on bright paper, well-proportioned margins, Extremely Fine, a pretty stamp, with 1997 P.F. certificate .................................................. 250.00
78 ★ **5c Green, Stone 2 (1).** Original gum, lightly hinged, large even margins all around, brilliant color, fresh and Extremely Fine, with 1999 P.F. certificate........... 250.00

79 ★ **10c Dark Blue, Hoyer & Ludwig (2b).** Original gum, huge margins all around, deep rich color on bright paper, Extremely Fine Gem, a magnificent stamp, with 1999 P.F. certificate.............. 550.00

80 ★ **2c Green (3).** Original gum, large margins to full, radiant color as fresh as the day it was printed, fresh and Very Fine, with 1983 and 2000 P.F. certificates. .......... 750.00

81 ★ **5c Blue, Stone 2 (4).** Original gum, large to huge margins all around incl. *sheet margin at top,* bright color and unusually detailed impression for this difficult issue, fresh and Extremely Fine, a superb stamp in every respect, with 1999 P.F. certificate.... ............................................................... 180.00
82 ★ 10c Deep Rose (5 var). Horizontal pair, original gum, enormous margins all around incl. sheet margin at bottom, radiant color, left stamp trivial natural inclusion not mentioned on either accompanying certificate

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM PAIR OF THE 10-CENT LITHOGRAPH ISSUE IN THE DEEP ROSE COLOR.

Ex Birkinbine. With 1982 and 1999 P.F. certificates. Scott Retail as singles..... 2,600.00
83 ★★ 5c Light Blue, De La Rue (6). Mint N.H., Jumbo margins all around, brilliant color and crisp impression. Extremely Fine Gem, a magnificent stamp, with 2000 P.F. certificate, Scott Retail as hinged................................................................. 10.00

84 ★ 2c Brown Red (8). Original gum, barely hinged, huge margins incl. bottom left corner sheet margin, rich color on bright paper, fresh and Extremely Fine Gem, with 2000 P.F. certificate ................................................................. 70.00
85 10c Blue, “TEN” (9). Original gum, lightly hinged, huge margins all around incl. significant portion of adjoining stamp at left, brilliant color on bright paper.
EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE CONFEDERATE STATES 10-CENT “TEN” ISSUE.
With 1992 P.F. certificate for pair and 2000 P.F. certificate. .......................... 850.00
86 ★ 10c Blue, Frameline (10). Position 94, original gum, showing part of framelines on all four sides, brilliant color and detailed impression, trivial natural inclusion not mentioned on accompanying certificate.

EXTREMELY FINE. THE 10-CENT FRAMELINE ISSUE IS THE MOST DIFFICULT OF ALL CONFEDERATE REGULAR ISSUES TO FIND IN SOUND AND ORIGINAL-GUM CONDITION.

Of the five original-gum examples we have offered since keeping computerized records, this is the only one we have offered which is sound.

With 2002 P.F. certificate ................................................................. 5,000.00
87 ★ 20c Green, “20” Doubled (13 var). Position 35R, original gum, lightly hinged, huge margins all around, brilliant color, Extremely Fine Gem, a superb stamp in every respect, with 1998 P.F. certificate ............................................................... 250.00

END OF SALE — THANK YOU
Bid Form—15% Premium Sale

Sale 918

Wednesday, September 20, 2006

Please provide the following information:

NAME..........................................................................................................................................
ADDRESS......................................................................................................................................
CITY/STATE/ZIP.............................................................................................................................
TEL. (DAY)........................................ FAX..............................................................................
E-MAIL...........................................................................................................................................

Have you purchased from us in the past 5 years?  
☐ YES (if so, please go to Section 3)
☐ NO (please provide a trade reference and bank information)

References:
Stamp Firm:........................................................ Telephone.....................................................

In the space provided below, enter the lot number from Sale 918 and your corresponding bid. Please use whole dollar amounts only and enter the maximum bid you wish to have us execute on your behalf, according to the revised bidding increments (on other side of this form). Your bid will NOT include the 15% buyer’s premium. We will advance the bidding at one increment over the next highest bid; therefore, you may be awarded the lot at less than your maximum bid. Please do not use “plus” bids or “buy” bids. If you wish to bid on one lot or the other, indicate your “or” bid between lot number/bid entries and bracket your choices. If you wish to place a bidding limit on the total amount of your bids, please enter your limit in the space marked “Limit Bids”.

PLEASE NOTE REVISED BIDDING INCREMENTS (ON BACK OF THIS PAGE)

☐ LIMIT BIDS: Check this box if you wish to limit the total amount of your bids (not including the 15% buyer’s premium) in this sale. Your bids will be executed until your bidding

$ .......................  

AGREEMENT: By signing this bid form, you agree to pay for purchases resulting from your bids, in accordance with the Conditions of Sale printed in the sale catalogue. You also agree to pay the 15% buyer’s premium and any shipping costs (see reverse), which will be added to your successful bids, and any sales tax or use tax which may be due on the total invoiced amount. It is understood that these bids will be executed by Siegel Auction Galleries as a courtesy to absentee bidders, but that no legal responsibility shall lie with the auctioneer or the firm if these bids are not executed. You are responsible for your written bids, including any errors on your part.

Payment must be made by cash, check, money order or wire transfer. Credit cards will not be accepted.

☐ SIGNED.................................................  TODAY’S DATE .............................................

Please submit your bids promptly (telephone bids must be confirmed in writing).

Mail to: Robert A. Siegel Auction Galleries, Inc.
60 E. 56th Street, 4th Floor, New York, N.Y. 10022
Telephone (212) 753-6421
OR FAX YOUR BIDS: (212) 753-6429

Shipping Instructions, Bidding Increments and space for additional bids on other side of form
Shipping and Transit Insurance

We will be pleased to arrange for shipping and transit insurance for purchases in this sale (except those described as “floor sale only”). To expedite billing and delivery of lots to hundreds of buyers per sale, we use standard charges for postage and insurance, based on the invoiced total and mailing requirements (see schedule). The standard charges are sometimes slightly more or less than the actual postage, but we do not include any fees for our labor or packing costs. Therefore, we ask all buyers to remit the prescribed amount for shipping charges.

Transit insurance is provided in all cases, except when the buyer has furnished us with proof that insurance coverage is effective under another policy. Proof, in such cases, will be accepted in the form of a written certificate from the insurance carrier.

You are responsible for insurance charges, which will be added to your invoice. This coverage is provided for our mutual protection against theft or loss in transit.

REVISED Bidding Increments

The auctioneer may regulate the bidding at his discretion. However, to assist absentee bidders in establishing their maximum bid for each lot, the increments shown at right will be used in most cases. We recommend that written bids conform to these increments (those which do not will be reduced to the next level).

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*Insurance and postage on certain heavy or valuable packages may incur an additional charge.

**Buyers are liable for all customs duties and clearance charges. An accurate declaration of value will be made on all import/export documents.

IMPORTANT NOTICE REGARDING IRRADIATION

The U.S. Postal Service policy of irradiating all classes of mail poses a significant potential risk of irreversible damage to philatelic material, including ink, paper and gum.

WE WILL NOT USE THE MAILS TO SHIP LOTS. Please provide a street address for Fedex delivery if you intend to have your lots shipped.

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| $50-200   | $10| $7,000-20,000| $500 |
| $200-500  | $25| $20,000-30,000| $1,000 |
| $500-1,000| $50| $30,000-75,000| $2,500 |
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